ING GROUP HISTORICAL TREND DATA







Second quarter 2010

INTRODUCTION

General comments

- The Historical Trend Data document is published on a quarterly basis.
- Allocation keys are used to calculate segmental information; e.g. Life vs. Non-life, Retail vs. Commercial banking and product information. These allocation keys might be refined over time.
- ING analyses its results on an underlying basis. Underlying results are derived from results based on IFRS as adopted by the European Union (IFRS-EU), i.e. IFRS-EU result, excluding the impact of divestments and special items. In case of a divestment, historical results are revised by excluding both the transaction gain/loss and the operating results of the divested unit.
- For insurance we include a life margin analysis tying to an operating result before tax which eliminated most market volatility from the underlying result before tax.
- Rounding could cause some small differences.
- All figures are unaudited.

Historical trend data include:

- Breakdown shareholders' equity
- Income statement for each region
- Condensed income statement for products within Commercial banking
- Income statement for corporate lines
- Client Balances Roll forward
- ING Direct retail balances in local currencies
- Additional detail is included for Insurance US
- ING IM: different breakdowns of Assets under Management and an Assets under Management roll-forward

Changes to 2009 disclosures:

This Historical Trend Document is aligned with ING's new grouping of lines of business for Bank and Insurance as of 1 January 2010. An Insurance margin analysis for Life Insurance and ING Investment Management (ING IM) is provided as supplemental information. The following allocation changes were made: profit reporting for ING IM, abolishment of the notional income concept at ING Insurance and the reporting of non-core Japan SPVA hedging results on the Corporate line Insurance. Historical underlying figures have been adjusted for the following divestments: Swiss Private Banking business, Asian Private Banking business, US Advisors Network and US Group Reinsurance.

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ING GROUP 1.1 PROFIT AND LOSS

in EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Gross premium income			6,796	8,262	6,667	7,485	7,192	8,835	15,058	16,027
Interest result Banking operations			3,218	3,217	3,081	3,085	3,126	3,018	6,435	6,145
Commission income			1,124	1,087	1,110	1,120	1,061	996	2,211	2,058
Total investment & other income			4,120	1,483	488	123	-1,384	1,880	5,602	496
Total underlying income			**15,257**	**14,049**	**11,346**	**11,813**	**9,995**	**14,729**	**29,306**	**24,725**
Underwriting expenditure			9,817	8,487	6,935	7,041	5,725	10,731	18,304	16,456
Staff expenses			1,864	1,864	1,650	1,687	1,736	1,948	3,728	3,684
Other expenses			1,332	1,310	1,521	1,301	1,401	1,313	2,642	2,714
Intangibles amortisation and impairments			106	169	264	133	66	32	275	99
Operating expenses			3,302	3,344	3,436	3,121	3,203	3,293	6,646	6,496
Interest expenses Insurance operations			159	158	182	162	177	193	316	370
Addition to loan loss provisions			**465**	**497**	**689**	**672**	**817**	**682**	**962**	**1,498**
Other			**17**	**16**	**18**	**17**	**17**	**17**	**33**	**34**
Total underlying expenditure			13,759	12,501	11,260	11,013	9,939	14,916	26,262	24,854
Underlying result before tax			1,498	1,547	86	801	56	-185	3,044	-129
Taxation			**276**	**511**	**20**	**82**	**-72**	**70**	**787**	**-3**
Minority interests			19	18	-7	-8	-83	-21	37	-103
Underlying net result			1,202	1,018	74	727	212	-236	2,220	-23
Net gains/losses on divestments				403	273	-168	8	-56	403	-48
Net result from divested units			**-6**		**-3**	**46**	**12**	**-64**	**-6**	**-53**
Special items after tax			**-106**	**-97**	**-1,055**	**-105**	**-161**	**-438**	**-202**	**-599**
Net result			**1,090**	**1,326**	**-712**	**499**	**71**	**-793**	**2,416**	**-722**

ING GROUP 1.2 CONSOLIDATED BALANCE SHEET: ASSETS

in EUR million	31 Dec 2010	30 Sep 2010	30 Jun 2010	31 Mar 2010	31 Dec 2009	30 Sep 2009	30 Jun 2009	31 Mar 2009
Cash and balances with central banks			13,365	17,957	15,390	14,316	20,794	19,696
Amounts due from banks			56,109	61,624	43,397	51,373	51,355	57,011
Financial assets at fair value through P&L								
- trading assets			135,627	128,459	111,444	122,544	119,068	139,378
- investments for risk policyholders			116,521	114,479	104,597	101,212	99,900	92,702
- non-trading derivatives			15,895	13,171	11,632	13,301	12,453	16,455
- other			6,330	6,427	5,517	6,006	7,431	7,052
Investments								
- Available-for-sale investments			224,391	213,686	197,703	193,508	192,655	199,371
of which equity securities			9,402	9,730	8,853	8,507	8,155	7,464
of which debt securities			214,989	203,956	188,850	185,001	184,500	191,907
- Held-to-maturity investments			12,722	13,811	14,409	14,717	14,862	14,854
Loans and advances to customers								
- securities at amortised cost and IABF			52,823	51,052	52,022	56,799	60,491	57,483
- customer lending			559,930	539,264	526,923	521,132	528,948	583,592
Reinsurance contracts			6,394	5,937	5,480	5,376	5,656	5,729
Investments in associates			3,829	3,865	3,699	3,811	3,946	4,064
Real estate investments			3,709	3,683	3,638	4,071	4,141	4,228
Property and equipment			6,160	6,099	6,119	6,180	6,368	6,386
Intangible assets			6,295	6,186	6,021	6,056	6,594	6,822
Deferred acquisition costs			11,944	12,110	11,398	11,048	11,393	11,615
Assets held for sale			313	307	5,024	16,901		
Other assets								
- deferred tax assets			3,747	3,691	3,969	4,571	5,078	6,426
- other			36,490	34,410	35,259	34,995	36,788	38,974
Total assets			**1,272,595**	**1,236,218**	**1,163,643**	**1,187,915**	**1,187,921**	**1,271,836**

ING GROUP 1.3 CONSOLIDATED BALANCE SHEET: TOTAL EQUITY AND LIABILITIES

in EUR million	31 Dec 2010	30 Sep 2010	30 Jun 2010	31 Mar 2010	31 Dec 2009	30 Sep 2009	30 Jun 2009	31 Mar 2009
Shareholders' equity (in parent)			41,623	38,235	33,863	26,515	22,276	19,370
Minority interests			1,011	997	915	1,067	1,075	1,137
Non-voting equity securities			5,000	5,000	5,000	10,000	10,000	10,000
Total equity			**47,634**	**44,232**	**39,778**	**37,582**	**33,351**	**30,507**
Preference shares								
Subordinated loans			11,333	10,535	10,099	10,018	10,238	10,619
Debt securities in issue			124,020	129,628	119,981	117,369	122,891	114,131
Other borrowed funds			27,050	25,173	23,151	25,186	26,362	29,531
Insurance and investment contracts								
- Total provisions for insurance contracts								
of which provision for life insurance for risk company			140,716	131,048	124,739	123,895	126,588	130,931
of which provision for life insurance for risk policyholders			110,639	109,202	99,673	96,451	88,208	81,997
of which provision for unearned premiums and unexpired risks			601	714	346	499	615	718
of which claims provision			3,231	3,211	3,173	3,198	3,263	3,258
of which other insurance provisions			3,710	2,901	1,623	1,574	-129	-515
- Investment contracts for risk of company			6,351	5,989	5,896	5,914	7,209	8,726
- Investment contracts for risk of policyholders			6,344	5,760	5,407	5,298	12,262	11,272
Amounts due to banks			85,542	96,564	84,235	96,885	104,135	123,538
Customer deposits and other funds on deposits			511,263	488,076	469,508	459,193	461,796	516,629
Financial liabilities at fair value through profit and loss								
- trading liabilities			117,713	109,051	98,246	113,174	117,528	127,704
- non-trading derivatives			22,140	21,867	20,069	21,678	19,885	24,310
- designated as at fair value through profit and loss			13,066	11,893	11,474	11,820	11,891	12,338
Liabilities held for sale			253	227	4,890	16,668		
Other liabilities								
- deferred tax liabilities			3,534	2,893	2,399	3,397	2,844	3,907
- other			37,456	37,254	38,954	38,116	38,985	42,236
Total liabilities			**1,224,961**	**1,191,986**	**1,123,865**	**1,150,333**	**1,154,570**	**1,241,329**
Total equity and liabilities			**1,272,595**	**1,236,218**	**1,163,643**	**1,187,915**	**1,187,921**	**1,271,836**

ING GROUP 1.4 TOTAL EQUITY

in EUR million	31 Dec 2010	30 Sep 2010	30 Jun 2010	31 Mar 2010	31 Dec 2009	30 Sep 2009	30 Jun 2009	31 Mar 2009
Share capital			919	919	919	495	495	495
Share premium			16,034	16,034	16,034	9,182	9,182	9,182
Revaluation reserve equity securities			3,201	3,851	3,749	3,230	2,503	1,511
Revaluation reserve debt securities			1,129	-151	-2,481	-2,774	-7,929	-11,789
Revaluation reserve crediting to life policyholders			-1,713	-871	156	160	1,959	2,828
Revaluation reserve cashflow hedge			1,067	577	372	171	31	662
Other revaluation reserve			635	647	670	610	618	569
Currency translation reserve			1,625	-458	-2,008	-2,232	-1,782	-1,173
Treasury shares			-769	-736	-737	-724	-755	-887
Retained earnings and other reserves			19,494	18,423	17,189	18,397	17,954	17,972
Shareholders' equity			**41,623**	**38,235**	**33,863**	**26,515**	**22,276**	**19,370**
Minority interests			1,011	997	915	1,067	1,075	1,137
Non-voting equity securities			5,000	5,000	5,000	10,000	10,000	10,000
Total equity			**47,634**	**44,232**	**39,778**	**37,582**	**33,351**	**30,507**
Key figures								
Shareholders' equity per share in EUR			11.02	10.10	8.95	13.07	10.99	9.59

ING GROUP 1.5 CASH FLOW STATEMENT

in EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Net cash flow from operating activities			**5,687**	**126**	**-5,178**	**3,115**	**-2,584**	**-22,753**
Investments and advances:								
Group companies					-5			
Associates			-62	-17	-34	-20	-70	-57
Available-for-sale investments			-44,544	-35,403	-48,866	-25,595	-34,037	-57,273
Held-to-maturity investments								
Real estate investments			-29	-15	-11	-62	-11	-46
Property and equipment			-114	-107	-154	-197	-96	-193
Assets subject to operating leases			-349	-279	-196	-247	-268	-323
Investments for risk of policyholders			-13,254	-13,153	-18,704	-15,441	-14,540	-16,677
Other investments			-90	-66	-82	-56	-63	-137
Disposals and redemptions:								
Group companies			8	1,471	1,327			1,316
Associates			117	20	135	69	29	61
Available-for-sale investments			44,878	31,181	46,616	25,753	35,629	59,077
Held-to-maturity investments			881	644	317	111	732	515
Real estate investments			94	103	342	119	99	96
Property and equipment			27	99	27	23	13	19
Assets subject to operating leases			18	18	-19	-105	108	109
Investments for risk of policyholders			13,418	13,970	18,772	15,092	14,057	16,237
Other investments			167	748	20	-12	15	1
Net cash flow from investing activities			**1,166**	**-786**	**-515**	**-568**	**1,597**	**2,725**
Proceeds from issuance of subordinated loans								
Repayments of subordinated loans								
Proceeds from borrowed funds and debt securities			120,931	98,166	76,970	126,478	102,129	132,195
Repayments from borrowed funds and debt securities			-130,836	-90,830	-78,625	-131,536	-96,943	-118,078
Issuance of ordinary shares					7,276			
Non-voting securities								
Repayments of non-voting equity securities					-5,000			
Purchase of treasury shares			-46	-77	-64	-4		-33
Sale of treasury shares			3	65	55	13	39	11
Dividends paid/received					-605		-425	
Net cash flow from financing activities			**-9,948**	**7,324**	**7**	**-5,049**	**4,800**	**14,095**
Net cash flow			**-3,095**	**6,664**	**-5,686**	**-2,502**	**3,813**	**-5,933**
Cash and cash equivalents at beginning of period			27,935	20,958	26,617	29,115	25,245	31,271
Effect of exchange rates on cash and equivalents			117	312	28	4	57	-93
Cash and cash equivalents at end of period			**24,957**	**27,933**	**20,958**	**26,617**	**29,115**	**25,245**
- of which Treasury bills and other eligible bills			6,083	6,778	3,181	9,218	6,997	5,644
- of which Amounts due to/from banks			5,508	3,199	2,387	3,083	1,324	-95
- of which Cash and balances with central banks			13,366	17,958	15,390	14,316	20,794	19,696

BANKING 2.1.1 PROFIT AND LOSS: ING BANK

ING Bank										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Interest income			16,360	16,568	15,960	19,991	20,721	24,363	32,928	45,084
Minus: interest expense			13,114	13,314	12,820	16,839	17,556	21,341	26,427	38,897
Interest result			3,247	3,254	3,139	3,151	3,165	3,022	6,501	6,188
Funds transfer			149	163	167	172	158	162	312	319
Securities business			152	151	148	135	145	120	303	266
Insurance broking			48	55	46	46	49	47	103	96
Management fees			130	126	128	140	111	120	257	231
Brokerage and advisory fees			58	45	70	84	69	50	104	119
Other			120	115	96	105	97	76	235	173
Commission income			658	655	654	683	629	574	1,313	1,204
Rental income			35	41	33	40	43	44	76	87
Other investment income			3	-9	-13	41	4	-3	-6	1
Investment income			38	31	20	81	47	41	70	88
Realised gains/losses on bonds			-12	30	-363	-613	-355	-93	18	-448
Realised gains/losses on equities			97	-4	8	-9	-5	-18	93	-23
Change in fair value real estate investments			-14	-21	-87	-133	-290	-80	-35	-370
Realised gains and fair value changes on investments			71	5	-442	-755	-650	-191	77	-841
Total investment income			110	37	-422	-674	-602	-150	146	-753
Valuation results non-trading derivatives			118	-349	15	-457	-485	-3	-231	-488
Net trading income			152	506	-172	303	380	263	658	643
Other income			101	72	99	109	-188	56	173	-131
Total other income			370	230	-58	-45	-292	316	600	24
Total underlying income			**4,384**	**4,176**	**3,313**	**3,115**	**2,900**	**3,762**	**8,560**	**6,663**
Staff expenses			1,322	1,344	1,154	1,204	1,259	1,358	2,666	2,617
Other expenses			879	887	1,079	857	944	922	1,766	1,866
Intangibles amortisation and impairments			106	169	264	133	66	32	276	98
Operating expenses			**2,307**	**2,401**	**2,496**	**2,194**	**2,269**	**2,312**	**4,708**	**4,581**
Gross result			**2,077**	**1,775**	**816**	**921**	**631**	**1,451**	**3,852**	**2,081**
Additions to loan loss provision			465	497	689	672	817	682	962	1,498
Underlying result before tax			**1,613**	**1,278**	**128**	**250**	**-186**	**769**	**2,890**	**583**
Taxation			427	351	-55	23	-85	221	778	136
Minority interests			17	17	-16	-16	-86	-24	34	-109
Underlying net result			**1,169**	**910**	**200**	**243**	**-15**	**571**	**2,078**	**556**
Net gains/losses on divestments			-	405	-	-	-	-	405	-
Net result from divested units			0	1	1	19	-12	-54	1	-66
Special items after tax			-62	-75	-923	-75	-93	-170	-137	-263
Net result			**1,106**	**1,241**	**-722**	**186**	**-120**	**348**	**2,348**	**228**
Key figures[1]										
Interest margin			1.36%	1.42%	1.41%	1.40%	1.31%	1.17%	1.39%	1.24%
Cost/income ratio			52.6%	57.5%	75.4%	70.4%	78.2%	61.4%	55.0%	68.8%
Return on equity based on IFRS equity			14.3%	11.7%	2.7%	3.4%	-0.2%	9.3%	13.0%	4.3%
Return on equity based on 7.5% core Tier 1[2]			18.7%	14.9%	2.9%	3.6%	-1.6%	8.6%	16.8%	3.5%
Risk costs in bp of average RWA			55	59	83	75	96	80	57	88
Risk-weighted assets (end of period)			343,891	332,505	331,150	336,023	343,724	337,572	343,891	343,724
RAROC after tax			15.9%	12.8%	6.0%	6.2%	2.7%	13.3%	14.3%	8.0%
Economic Capital (average over period)			28,381	28,303	22,755	23,335	22,560	22,310	28,342	22,435
Staff (FTEs end of period)			70,673	70,480	70,345	70,087	71,354	72,865	70,673	71,354

1) Key figures based on underlying figures except interest margin
2) Underlying after-tax return divided by average equity based on 7.5% core Tier 1 ratio (annualised)

BANKING 2.1.2 PROFIT AND LOSS: RETAIL BANKING

Retail Banking										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Balance sheet related interest			2,421	2,310	2,219	2,203	2,173	2,087	4,731	4,260
Capital charge on book equity			-50	-47	-50	-52	-61	-86	-97	-147
Interest benefit on economic capital			127	124	102	94	95	89	251	184
Interest result			2,498	2,387	2,271	2,245	2,208	2,090	4,885	4,298
Funds transfer			140	147	148	156	145	143	286	288
Securities business			99	101	85	86	94	72	200	166
Insurance broking			44	52	41	40	43	42	96	85
Management fees			37	37	36	37	31	31	73	62
Brokerage and advisory fees			9	4	12	11	13	5	14	18
Other			15	18	16	26	11	24	33	34
Commission income			343	359	337	356	336	318	702	654
Rental income			1	1	0	0	0	1	1	1
Other investment income			8	0	8	21	7	-2	9	5
Investment income			9	1	8	21	7	-1	10	6
Realised gains/losses on bonds			-54	-11	-352	-596	-348	-53	-65	-401
Realised gains/losses on equities			-1	-1	1	-0	0	0	-2	1
Change in fair value real estate investments			-0	-	-1	-0	-0	0	-0	0
Realised gains and fair value changes on investments			-55	-12	-352	-596	-347	-53	-66	-400
Total investment income			-45	-11	-344	-575	-340	-54	-56	-394
Valuation results non-trading derivatives			15	-115	-68	-96	-183	-110	-100	-293
Net trading income			-16	129	35	37	156	8	113	164
Other income			16	-8	25	79	-0	32	9	31
Total other income			15	7	-9	20	-27	-70	21	-97
Total underlying income			**2,810**	**2,742**	**2,256**	**2,047**	**2,177**	**2,284**	**5,552**	**4,460**
Staff and other expenses			1,570	1,532	1,554	1,448	1,572	1,633	3,102	3,205
Intangibles amortisation and impairments			13	9	-4	2	3	2	21	4
Operating expenses			**1,583**	**1,540**	**1,550**	**1,450**	**1,574**	**1,635**	**3,123**	**3,209**
Gross result			**1,228**	**1,202**	**706**	**597**	**602**	**649**	**2,429**	**1,251**
Additions to loan loss provision			283	335	472	437	339	401	618	740
Underlying result before tax			**944**	**867**	**234**	**159**	**264**	**248**	**1,811**	**512**
Taxation			260	231	-6	1	21	79	492	100
Minority interests			3	9	4	8	6	-1	12	6
Underlying net result			**681**	**626**	**237**	**151**	**236**	**169**	**1,307**	**406**
Net gains/losses on divestments			-	405	-	-	-	-	405	-
Net result from divested units			0	1	1	19	-12	-54	1	-66
Special items after tax			-54	-47	-68	-61	-61	-47	-101	-108
Net result			**627**	**985**	**170**	**110**	**163**	**69**	**1,612**	**232**
Key figures [1]										
Cost/income ratio			56.3%	56.2%	68.7%	70.8%	72.3%	71.6%	56.2%	71.9%
Return on equity [2]			20.4%	19.8%	7.7%	5.1%	8.0%	5.7%	20.1%	6.8%
Risk cost in bp of average RWA			63	77	113	96	84	101	70	92
Risk-weighted assets (end of period)			183,281	175,012	166,863	167,706	167,619	156,449	183,281	167,619
Staff (FTEs end of period)			56,693	56,535	56,111	55,799	56,754	57,779	56,693	56,754

[1] Key figures based on underlying figures
[2] Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

BANKING 2.1.3 PROFIT AND LOSS: RETAIL BENELUX

Retail Benelux										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Balance sheet related interest			1,283	1,259	1,235	1,188	1,160	1,184	2,542	2,344
Capital charge on book equity			-4	-4	-5	-5	-7	-14	-7	-21
Interest benefit on economic capital			49	48	39	39	44	34	97	78
Interest result			1,329	1,303	1,269	1,222	1,196	1,204	2,631	2,400
Funds transfer			95	104	102	111	102	112	199	214
Securities business			56	62	49	47	54	38	117	92
Insurance broking			40	48	37	37	40	40	88	80
Management fees			35	36	36	36	31	31	71	61
Brokerage and advisory fees			1	1	1	0	2	1	1	2
Other			-11	-12	-10	-10	-7	-3	-23	-10
Commission income			215	238	215	221	221	219	454	440
Rental income			0	0	0	0	0	0	0	0
Other investment income			3	-0	7	5	6	-2	3	4
Investment income			3	-0	7	5	6	-2	3	4
Realised gains/losses on bonds			-0	9	0	0	2	11	9	12
Realised gains/losses on equities			-1	-1	1	-0	-0	1	-2	1
Change in fair value real estate investments			-0	-	-0	-0	-	0	-0	0
Realised gains and fair value changes on investments			-1	9	2	0	2	12	7	13
Total investment income			2	9	9	5	8	9	10	17
Valuation results non-trading derivatives			2	-7	-1	-6	5	-4	-5	1
Net trading income			12	21	3	-4	14	-8	33	6
Other income			12	13	39	36	38	34	24	72
Total other income			25	27	40	26	57	22	52	78
Total underlying income			**1,571**	**1,576**	**1,533**	**1,474**	**1,481**	**1,454**	**3,148**	**2,936**
Staff and other expenses			898	858	931	850	942	1,040	1,755	1,982
Intangibles amortisation and impairments			10	6	-6	-1	-1	-1	16	-2
Operating expenses			**907**	**863**	**925**	**849**	**942**	**1,039**	**1,771**	**1,980**
Gross result			**664**	**713**	**608**	**625**	**540**	**416**	**1,377**	**956**
Additions to loan loss provision			168	180	236	161	149	182	348	332
Underlying result before tax			**496**	**533**	**372**	**465**	**391**	**233**	**1,029**	**624**
Taxation			116	135	34	120	99	58	251	158
Minority interests			-7	-0	1	1	0	0	-8	1
Underlying net result			**387**	**399**	**337**	**344**	**291**	**175**	**786**	**466**
Net gains/losses on divestments			-	73	-	-	-	-	73	-
Net result from divested units			-	-	1	5	5	5	-	11
Special items after tax			-54	-47	-69	-50	-56	-89	-101	-145
Net result			**333**	**424**	**270**	**299**	**240**	**92**	**757**	**332**
Key figures [1]										
Cost/income ratio			57.8%	54.8%	60.3%	57.6%	63.6%	71.4%	56.3%	67.5%
Return on equity [2]			28.4%	30.8%	26.4%	26.6%	22.7%	13.9%	29.6%	18.3%
Risk cost in bp of average RWA			94	104	138	93	87	109	99	98
Risk-weighted assets (end of period)			72,618	69,974	67,902	68,802	69,703	67,542	72,618	69,703
Staff (FTEs end of period)			23,802	24,050	24,046	23,799	24,061	24,449	23,802	24,061

[1] Key figures based on underlying figures
[2] Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

Retail Netherlands										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Balance sheet related interest			903	879	856	808	744	784	1,782	1,528
Capital charge on book equity			-3	-3	-4	-4	-6	-13	-5	-19
Interest benefit on economic capital			37	35	29	29	31	25	72	56
Interest result			937	912	881	832	769	796	1,849	1,565
Funds transfer			76	85	90	90	83	94	160	178
Securities business			15	14	13	13	11	9	29	20
Insurance broking			7	19	10	11	9	16	26	25
Management fees			11	12	10	11	9	7	23	16
Brokerage and advisory fees			-	-	-	-	-	-	-	-
Other			14	13	13	10	12	16	27	27
Commission income			123	143	135	134	123	142	266	266
Rental income			0	0	0	0	0	0	0	0
Other investment income			3	-	-	3	2	-	3	2
Investment income			3	0	0	3	2	0	3	2
Realised gains/losses on bonds			-0	-	0	0	-2	-	-0	-2
Realised gains/losses on equities			-	-	-	-	-	-	-	-
Change in fair value real estate investments			-	-	-	-	-	-	-	-
Realised gains and fair value changes on investments			-0	-	0	0	-2	-	-0	-2
Total investment income			3	0	0	4	0	0	3	1
Valuation results non-trading derivatives			-2	-10	-3	-8	1	0	-11	1
Net trading income			-7	3	-8	-16	9	-23	-4	-15
Other income			4	6	29	27	26	31	10	57
Total other income			-5	-1	18	3	36	8	-6	44
Total underlying income			**1,058**	**1,054**	**1,035**	**973**	**928**	**946**	**2,112**	**1,874**
Staff and other expenses			569	548	590	562	619	702	1,116	1,321
Intangibles amortisation and impairments			10	6	-0	-1	-1	-1	16	-1
Operating expenses			**579**	**553**	**590**	**561**	**618**	**702**	**1,132**	**1,320**
Gross result			**480**	**500**	**445**	**412**	**310**	**245**	**980**	**555**
Additions to loan loss provision			124	141	169	124	108	128	265	236
Underlying result before tax			**356**	**359**	**276**	**288**	**201**	**117**	**715**	**319**
Taxation			94	89	79	74	49	30	183	79
Minority interests			-	-	-	-	-	-	-	-
Underlying net result			**262**	**270**	**196**	**215**	**152**	**87**	**532**	**239**
Net gains/losses on divestments									-	-
Net result from divested units									-	-
Special items after tax			-50	-43	-66	-44	-42	-74	-93	-116
Net result			**211**	**227**	**130**	**171**	**110**	**13**	**438**	**123**
Key figures [1]										
Cost/income ratio			54.7%	52.5%	57.0%	57.6%	66.6%	74.1%	53.6%	70.4%
Return on equity [2]			26.8%	28.7%	21.0%	22.6%	16.4%	9.8%	27.7%	13.1%
Risk cost in bp of average RWA			95	112	136	97	88	107	104	97
Risk-weighted assets (end of period)			52,837	51,175	49,355	50,173	51,356	47,526	52,837	51,356
Staff (FTEs end of period)			14,668	14,888	14,885	14,622	14,869	15,200	14,668	14,869

[1] Key figures based on underlying figures
[2] Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

BANKING 2.1.5 PROFIT AND LOSS: RETAIL BELGIUM

Retail Belgium										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Balance sheet related interest			380	379	379	380	416	400	759	815
Capital charge on book equity			-1	-1	-1	-1	-1	-1	-2	-2
Interest benefit on economic capital			13	13	11	11	13	9	25	22
Interest result			392	391	388	390	428	408	783	836
Funds transfer			20	19	13	21	19	18	39	36
Securities business			41	48	36	34	43	29	88	72
Insurance broking			33	29	27	27	31	24	61	55
Management fees			24	24	26	25	22	24	48	45
Brokerage and advisory fees			1	1	1	0	2	1	1	2
Other			-25	-25	-23	-20	-19	-18	-50	-37
Commission income			93	96	80	87	98	77	188	175
Rental income									-	-
Other investment income			-0	-0	7	2	4	-2	-0	2
Investment income			-0	-0	7	2	4	-2	-0	2
Realised gains/losses on bonds			-0	9	0	0	3	11	9	14
Realised gains/losses on equities			-1	-1	1	-0	-0	1	-2	1
Change in fair value real estate investments			-0	-	-0	-0	-	0	-0	0
Realised gains and fair value changes on investments			-1	9	1	0	3	12	7	15
Total investment income			-2	9	8	2	7	9	7	16
Valuation results non-trading derivatives			3	3	1	2	4	-4	7	-0
Net trading income			19	18	10	11	5	16	37	20
Other income			8	6	11	10	12	3	14	14
Total other income			30	28	22	23	21	14	58	35
Total underlying income			**513**	**523**	**499**	**502**	**554**	**508**	**1,036**	**1,061**
Staff and other expenses			329	310	341	288	323	338	639	661
Intangibles amortisation and impairments			-	-	-6	-	0	-1	-	-1
Operating expenses			**329**	**310**	**335**	**288**	**323**	**337**	**639**	**661**
Gross result			**184**	**213**	**163**	**213**	**230**	**171**	**397**	**401**
Additions to loan loss provision			44	39	67	37	41	55	83	96
Underlying result before tax			**140**	**174**	**97**	**176**	**189**	**116**	**314**	**305**
Taxation			22	46	-45	46	50	28	68	78
Minority interests			-7	-0	1	1	0	0	-8	1
Underlying net result			**125**	**128**	**141**	**129**	**139**	**88**	**254**	**227**
Net gains/losses on divestments			-	73					73	-
Net result from divested units					1	5	5	5	-	11
Special items after tax			-3	-4	-3	-6	-15	-15	-8	-29
Net result			**122**	**197**	**139**	**128**	**130**	**79**	**319**	**209**
Key figures [1]										
Cost/income ratio			64.1%	59.3%	67.2%	57.4%	58.4%	66.3%	61.7%	62.2%
Return on equity [2]			32.6%	36.6%	40.7%	37.5%	38.8%	24.0%	34.6%	31.3%
Risk cost in bp of average RWA			92	83	144	80	85	112	87	99
Risk-weighted assets (end of period)			19,781	18,799	18,547	18,629	18,347	20,016	19,781	18,347
Staff (FTEs end of period)			9,135	9,162	9,161	9,177	9,192	9,249	9,135	9,192

[1] Key figures based on underlying figures
[2] Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

Retail Direct & International										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Balance sheet related interest			1,138	1,051	984	1,015	1,014	903	2,189	1,917
Capital charge on book equity			-47	-43	-45	-47	-53	-72	-90	-125
Interest benefit on economic capital			78	76	63	54	51	55	154	106
Interest result			1,169	1,084	1,002	1,022	1,011	886	2,254	1,897
Funds transfer			44	43	45	44	43	31	87	74
Securities business			43	39	36	39	40	34	83	75
Insurance broking			4	3	4	3	3	2	8	5
Management fees			2	1	-0	1	0	0	3	1
Brokerage and advisory fees			9	4	11	11	12	4	12	16
Other			25	30	26	36	18	26	56	44
Commission income			128	121	122	135	116	98	249	214
Rental income			1	1	-0	-0	0	1	1	1
Other investment income			5	1	1	17	1	0	6	1
Investment income			6	1	1	17	1	1	7	2
Realised gains/losses on bonds			-53	-21	-352	-596	-349	-64	-74	-414
Realised gains/losses on equities			-	-	-	-0	0	-0	-	0
Change in fair value real estate investments			-	-	-1	-0	-0	-	-	-0
Realised gains and fair value changes on investments			-53	-21	-353	-596	-349	-64	-74	-413
Total investment income			-47	-19	-352	-580	-348	-63	-66	-411
Valuation results non-trading derivatives			13	-109	-67	-89	-188	-106	-95	-294
Net trading income			-28	109	33	41	142	16	80	158
Other income			4	-20	-14	42	-38	-2	-16	-40
Total other income			-11	-20	-49	-6	-84	-92	-31	-176
Total underlying income			**1,239**	**1,165**	**723**	**573**	**695**	**829**	**2,405**	**1,525**
Staff and other expenses			672	674	623	598	629	593	1,347	1,223
Intangibles amortisation and impairments			3	3	2	3	3	3	6	6
Operating expenses			**675**	**677**	**625**	**601**	**633**	**596**	**1,352**	**1,229**
Gross result			**564**	**488**	**98**	**-29**	**63**	**233**	**1,052**	**296**
Additions to loan loss provision			115	155	236	277	190	219	271	408
Underlying result before tax			**448**	**333**	**-138**	**-305**	**-127**	**14**	**782**	**-113**
Taxation			144	96	-40	-119	-78	21	240	-58
Minority interests			10	10	3	7	6	-1	20	5
Underlying net result			**294**	**227**	**-101**	**-193**	**-55**	**-6**	**521**	**-60**
Net gains/losses on divestments			-	332	-	-	-	-	332	-
Net result from divested units			0	1	-0	14	-17	-59	1	-77
Special items after tax			-	-	1	-10	-5	42	-	37
Net result			**294**	**561**	**-100**	**-189**	**-77**	**-23**	**855**	**-100**
Key figures [1]										
Cost/income ratio			54.5%	58.1%	86.5%	105.0%	91.0%	71.9%	56.2%	80.6%
Return on equity [2]			15.0%	12.4%	-5.3%	-10.1%	-2.8%	-0.4%	13.8%	-1.6%
Risk cost in bp of average RWA			42	59	95	99	81	95	50	88
Risk-weighted assets (end of period)			110,663	105,038	98,961	98,904	97,915	88,907	110,663	97,915
Staff (FTEs end of period)			32,891	32,486	32,065	32,000	32,693	33,329	32,891	32,693

[1] Key figures based on underlying figures
[2] Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

ING Direct										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Balance sheet related interest			913	833	774	805	802	699	1,746	1,501
Capital charge on book equity			-23	-23	-25	-24	-27	-36	-46	-64
Interest benefit on economic capital			59	57	49	39	38	43	115	81
Interest result			948	867	798	820	813	706	1,815	1,518
Funds transfer			9	9	10	10	11	10	19	21
Securities business			37	33	30	34	36	29	70	64
Insurance broking			1	1	1	1	1	0	2	1
Management fees			2	1	1	2	1	1	3	2
Brokerage and advisory fees			3	0	4	5	5	3	3	7
Other			-10	-7	-7	2	-9	-11	-18	-20
Commission income			41	37	39	54	44	31	79	75
Rental income			0	-	-0	-0	-0	-0	0	-0
Other investment income			0	1	1	0	-0	-0	1	-0
Investment income			0	1	1	-0	-0	-0	1	-0
Realised gains/losses on bonds			-53	-21	-353	-597	-351	-67	-74	-418
Realised gains/losses on equities			-	-	-	-0	0	-0	-	0
Change in fair value real estate investments			-	-	-1	-	-	-	-	-
Realised gains and fair value changes on investments			-53	-21	-353	-597	-351	-67	-74	-418
Total investment income			-53	-20	-353	-597	-351	-67	-73	-418
Valuation results non-trading derivatives			16	-110	-69	-89	-184	-102	-94	-287
Net trading income			-15	110	46	66	141	53	96	194
Other income			-8	-28	-21	30	-37	-5	-36	-42
Total other income			-6	-28	-45	6	-80	-55	-35	-135
Total underlying income			**931**	**856**	**440**	**282**	**425**	**615**	**1,787**	**1,040**
Staff and other expenses			434	455	415	399	428	410	889	838
Intangibles amortisation and impairments			3	3	3	3	3	3	5	6
Operating expenses			**436**	**458**	**417**	**402**	**431**	**413**	**894**	**844**
Gross result			**494**	**398**	**22**	**-120**	**-5**	**202**	**892**	**196**
Additions to loan loss provision			88	129	200	238	170	158	217	327
Underlying result before tax			**406**	**269**	**-177**	**-358**	**-175**	**44**	**675**	**-131**
Taxation			136	82	-63	-126	-89	26	218	-63
Minority interests			0	0	0	0	0	0	0	0
Underlying net result			**269**	**187**	**-115**	**-232**	**-86**	**18**	**457**	**-68**
Net gains/losses on divestments									-	-
Net result from divested units									-	-
Special items after tax					-0	-1	-5	42	-	37
Net result			**269**	**187**	**-115**	**-233**	**-91**	**60**	**457**	**-31**
Key figures [1]										
Cost/income ratio			46.9%	53.5%	94.9%	142.5%	101.2%	67.2%	50.0%	81.1%
Return on equity [2]			18.7%	13.9%	-8.8%	-17.6%	-6.8%	1.5%	16.3%	-2.7%
Risk cost in bp of average RWA			45	70	115	116	101	96	57	99
Risk-weighted assets (end of period)			79,253	74,918	69,326	70,082	70,385	63,742	79,253	70,385
Staff (FTEs end of period)			9,758	9,688	9,448	9,401	9,521	9,737	9,758	9,521

[1] Key figures based on underlying figures
[2] Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

Retail Central Europe										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Balance sheet related interest			181	177	176	182	184	179	358	363
Capital charge on book equity			-19	-17	-17	-21	-23	-31	-36	-54
Interest benefit on economic capital			14	15	12	13	11	10	30	21
Interest result			177	175	170	175	172	158	352	330
Funds transfer			34	33	35	34	31	20	67	51
Securities business			7	6	6	5	5	6	13	10
Insurance broking			1	1	2	1	1	1	3	2
Management fees			-	-	-1	-1	-1	-1	-	-2
Brokerage and advisory fees			4	2	6	5	7	1	6	8
Other			27	29	24	22	21	30	55	51
Commission income			73	71	73	67	64	58	144	122
Rental income			0	1	-0	0	0	1	1	1
Other investment income			0	-0	0	0	0	0	0	0
Investment income			1	0	0	0	1	1	1	2
Realised gains/losses on bonds			-	0	0	1	2	3	0	5
Realised gains/losses on equities			-	-	-	-0	0	-	-	0
Change in fair value real estate investments			-	-	-	-0	-0	-	-	-0
Realised gains and fair value changes on investments			-	0	0	1	2	3	0	5
Total investment income			1	1	1	1	3	4	1	6
Valuation results non-trading derivatives			0	1	0	2	-2	-3	1	-5
Net trading income			-13	-8	-11	-35	-7	-42	-21	-49
Other income			6	5	-2	18	-5	4	11	-1
Total other income			-7	-2	-12	-16	-13	-42	-9	-55
Total underlying income			**244**	**244**	**231**	**227**	**225**	**178**	**488**	**403**
Staff and other expenses			196	182	176	166	167	151	378	318
Intangibles amortisation and impairments			0	0	-1	0	0	0	0	0
Operating expenses			**196**	**182**	**175**	**167**	**167**	**151**	**379**	**318**
Gross result			**48**	**62**	**56**	**60**	**57**	**27**	**109**	**85**
Additions to loan loss provision			20	16	21	31	11	52	37	64
Underlying result before tax			**27**	**45**	**34**	**30**	**46**	**-25**	**72**	**21**
Taxation			6	8	20	5	9	-4	13	4
Minority interests			5	3	1	4	3	-3	9	0
Underlying net result			**16**	**34**	**14**	**21**	**34**	**-18**	**50**	**16**
Net gains/losses on divestments									-	-
Net result from divested units									-	-
Special items after tax					3	-9	-0		-	-0
Net result			**16**	**34**	**17**	**12**	**34**	**-18**	**50**	**16**
Key figures [1]										
Cost/income ratio			80.5%	74.8%	75.9%	73.4%	74.4%	84.7%	77.6%	79.0%
Return on equity [2]			5.2%	9.5%	3.7%	6.7%	10.8%	-6.4%	7.3%	2.5%
Risk cost in bp of average RWA			37	31	41	62	25	121	34	72
Risk-weighted assets (end of period)			22,304	21,316	20,797	20,253	19,515	17,183	22,304	19,515
Staff (FTEs end of period)			14,199	14,172	14,306	14,248	14,557	14,941	14,199	14,557

[1] Key figures based on underlying figures
[2] Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

Retail Asia										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Balance sheet related interest			44	41	34	28	28	25	85	53
Capital charge on book equity			-5	-3	-3	-3	-3	-5	-8	-8
Interest benefit on economic capital			5	4	2	2	2	2	9	4
Interest result			44	42	34	28	27	22	86	49
Funds transfer			1	1	0	1	1	1	2	2
Securities business			-0	-0	-0	-0	0	-0	-0	0
Insurance broking			2	1	1	1	1	1	3	2
Management fees			-	-	-	-	-	-	-	-
Brokerage and advisory fees			2	2	0	0	0	0	3	0
Other			9	9	9	12	6	7	18	13
Commission income			13	13	11	15	8	9	26	17
Rental income			0	0	0	0	0	0	0	0
Other investment income			5	0	-1	17	1	0	5	1
Investment income			5	0	-0	17	1	0	6	1
Realised gains/losses on bonds			-	-	-	-	-	-	-	-
Realised gains/losses on equities			-	-	-	-	-	-	-	-
Change in fair value real estate investments			-	-	-	-	-	-	-	-
Realised gains and fair value changes on investments			-	-	-	-	-	-	-	-
Total investment income			5	0	-0	17	1	0	6	1
Valuation results non-trading derivatives			-3	1	2	-2	-2	0	-2	-2
Net trading income			-1	6	-2	11	8	5	5	13
Other income			6	3	8	-5	4	-1	9	3
Total other income			2	10	8	4	10	4	12	14
Total underlying income			**65**	**65**	**52**	**64**	**45**	**36**	**130**	**81**
Staff and other expenses			43	37	32	33	35	32	80	67
Intangibles amortisation and impairments			-	-	-	-	-	-	-	-
Operating expenses			**43**	**37**	**32**	**33**	**35**	**32**	**80**	**67**
Gross result			**22**	**28**	**20**	**31**	**10**	**4**	**51**	**15**
Additions to loan loss provision			7	9	15	8	9	8	17	17
Underlying result before tax			**15**	**19**	**5**	**23**	**2**	**-4**	**34**	**-2**
Taxation			2	7	2	2	2	-0	9	1
Minority interests			5	6	2	3	3	2	11	5
Underlying net result			**9**	**6**	**1**	**18**	**-2**	**-6**	**14**	**-9**
Net gains/losses on divestments			-	332					332	-
Net result from divested units			0	1	-0	14	-17	-59	1	-77
Special items after tax					-1	-0			-	-
Net result			**9**	**339**	**-1**	**32**	**-20**	**-65**	**348**	**-85**
Key figures [1]										
Cost/income ratio			65.7%	56.6%	62.2%	51.6%	76.8%	88.5%	61.1%	82.0%
Return on equity [2]			7.9%	7.2%	1.8%	13.4%	0.1%	-2.3%	7.5%	-1.1%
Risk cost in bp of average RWA			32	43	67	38	43	39	37	41
Risk-weighted assets (end of period)			9,107	8,804	8,838	8,568	8,016	7,982	9,107	8,016
Staff (FTEs end of period)			8,934	8,626	8,311	8,351	8,615	8,651	8,934	8,615

[1] Key figures based on underlying figures
[2] Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

BANKING 2.1.10 PROFIT AND LOSS: COMMERCIAL BANKING

Commercial Banking										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1HQ2009
Balance sheet related interest			866	945	940	1,003	1,079	1,075	1,811	2,155
Capital charge on book equity			-152	-152	-156	-157	-165	-187	-304	-352
Interest benefit on economic capital			105	120	92	97	106	94	225	200
Interest result			819	914	876	942	1,020	983	1,733	2,003
Funds transfer			10	16	19	16	13	18	25	31
Securities business			53	50	63	50	52	48	104	100
Insurance broking			4	3	5	5	6	5	8	11
Management fees			94	90	93	103	80	89	183	169
Brokerage and advisory fees			49	41	58	73	56	45	90	101
Other			107	98	82	80	86	53	206	139
Commission income			317	299	319	328	294	258	616	551
Rental income			35	40	35	42	45	45	75	91
Other investment income			-5	-9	-21	20	-3	-0	-14	-4
Investment income			30	31	15	62	42	45	61	87
Realised gains/losses on bonds			2	35	-12	-23	-16	-45	38	-61
Realised gains/losses on equities			-1	-2	11	-9	-6	-7	-3	-13
Change in fair value real estate investments			-14	-21	-86	-133	-290	-80	-35	-370
Realised gains and fair value changes on investments			-13	12	-86	-165	-312	-132	-1	-444
Total investment income			17	43	-72	-103	-270	-87	60	-357
Valuation results non-trading derivatives			-103	10	198	-15	-372	142	-93	-229
Net trading income			305	232	-283	92	570	153	537	723
Other income			102	47	8	-25	-248	-4	149	-252
Total other income			304	290	-77	51	-49	291	594	242
Total underlying income			**1,457**	**1,545**	**1,046**	**1,219**	**994**	**1,445**	**3,002**	**2,439**
Staff and other expenses			626	660	499	587	603	629	1,286	1,233
Intangibles amortisation and impairments			85	153	256	123	55	23	238	78
Operating expenses			**712**	**813**	**755**	**710**	**659**	**652**	**1,524**	**1,311**
Gross result			**745**	**732**	**291**	**508**	**336**	**793**	**1,477**	**1,128**
Additions to loan loss provision			181	162	217	234	478	280	344	759
Underlying result before tax			**564**	**570**	**74**	**274**	**-143**	**512**	**1,134**	**370**
Taxation			137	166	-5	83	-27	141	304	114
Minority interests			14	8	-20	-23	-92	-23	22	-115
Underlying net result			**412**	**395**	**99**	**215**	**-23**	**394**	**808**	**371**
Net gains/losses on divestments			-	-	-	-	-	-	-	-
Net result from divested units			-	-	-	-	-	-	-	-
Special items after tax			-5	-24	-31	-14	-31	-121	-29	-153
Net result			**408**	**371**	**68**	**201**	**-55**	**273**	**779**	**218**
Key figures[1]										
Cost/income ratio			48.9%	52.6%	72.2%	58.3%	66.3%	45.1%	50.8%	53.8%
Return on equity[2]			14.7%	13.7%	2.6%	6.1%	-3.5%	11.1%	14.2%	3.9%
Risk cost in bp of average RWA			47	41	53	56	109	63	44	86
Risk-weighted assets (end of period)			155,698	153,152	160,300	164,873	172,325	178,611	155,698	172,325
Staff (FTEs end of period)			13,980	13,944	14,234	14,288	14,600	15,087	13,980	14,600
Value at Risk trading and Treasury positions (avg.)			23.9	26.0	29.9	39.4	39.7	48.7		

1) Key figures based on underlying figures
2) Underlying after-tax return divided by average equity based on 7.5% core Tier 1 ratio (annualised)

Commercial Banking - General Lending & PCM										
in EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1HQ2009
Balance sheet related interest			204	206	208	195	202	209	410	411
Capital charge on book equity			-	-	-	-	-	-	-	-
Interest benefit on economic capital			27	30	24	22	22	23	57	45
Interest result			231	236	231	217	224	231	467	456
Commission income			52	54	64	59	101	49	106	151
Investment income			-4	-0	16	-0	3	1	-4	4
Other income			6	5	6	12	20	1	12	21
Total underlying income			**284**	**296**	**317**	**288**	**348**	**283**	**580**	**631**
Staff and other expenses			134	126	132	120	129	139	260	268
Intangibles amortisation and impairments			-	-	0	-	-0	-0	-	-0
Operating expenses			**134**	**126**	**132**	**120**	**129**	**139**	**260**	**268**
Gross result			**151**	**169**	**185**	**168**	**219**	**143**	**320**	**363**
Additions to loan loss provision			77	42	49	53	150	37	119	187
Underlying result before tax			**74**	**127**	**135**	**115**	**69**	**107**	**201**	**175**
Taxation			22	38	12	25	41	19	60	60
Minority interests			4	1	0	1	4	-1	5	3
Underlying net result			**47**	**89**	**123**	**89**	**24**	**89**	**136**	**113**
Net gains/losses on divestments										
Net result from divested units										
Special items after tax										
Net result			**47**	**89**	**123**	**89**	**24**	**89**	**136**	**113**
Key figures [1]										
Cost/income ratio			46.9%	42.8%	41.7%	41.7%	37.1%	49.2%	44.8%	42.5%
Return on equity [2]			6.2%	10.2%	12.4%	8.5%	2.6%	8.2%	8.3%	5.4%
Risk cost in bp of average RWA			70	36	38	37	105	26	52	65
Risk-weighted assets (end of period)			44,509	43,734	49,772	55,468	57,373	57,488	44,509	57,373

[1] Key figures based on underlying figures
[2] Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

Commercial Banking - Structured Finance										
in EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1HQ2009
Balance sheet related interest			251	233	221	232	218	212	484	430
Capital charge on book equity			-	-	-	-	-	-	-	-
Interest benefit on economic capital			26	28	14	15	16	14	54	30
Interest result			277	262	236	247	234	226	539	460
Commission income			94	87	78	83	71	58	181	129
Investment income			1	-2	-4	-5	-1	-3	-2	-4
Other income			-31	-20	-34	-21	-28	-16	-51	-44
Total underlying income			**340**	**327**	**276**	**304**	**277**	**265**	**667**	**542**
Staff and other expenses			84	98	54	78	79	80	182	158
Intangibles amortisation and impairments			-	-	-	-	0	-0	-	-0
Operating expenses			**84**	**98**	**54**	**78**	**79**	**80**	**182**	**158**
Gross result			**256**	**229**	**223**	**226**	**198**	**186**	**486**	**384**
Additions to loan loss provision			71	31	114	77	214	139	102	353
Underlying result before tax			**185**	**199**	**108**	**149**	**-16**	**47**	**384**	**30**
Taxation			36	50	16	45	-16	8	86	-7
Minority interests			0	0	0	0	-0	0	1	0
Underlying net result			**149**	**148**	**92**	**104**	**-0**	**38**	**297**	**38**
Net gains/losses on divestments										
Net result from divested units										
Special items after tax										
Net result			**149**	**148**	**92**	**104**	**-0**	**38**	**297**	**38**
Key figures [1]										
Cost/income ratio			24.7%	29.8%	19.4%	25.6%	28.4%	30.0%	27.2%	29.2%
Return on equity [2]			19.0%	18.3%	11.6%	13.3%	-0.1%	4.8%	18.6%	2.3%
Risk cost in bp of average RWA			68	28	107	75	196	129	48	163
Risk-weighted assets (end of period)			42,309	41,489	45,006	40,184	42,762	44,623	42,309	42,762

[1] Key figures based on underlying figures
[2] Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

Commercial Banking - Leasing & Factoring										
in EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1HQ2009
Balance sheet related interest			44	38	39	36	37	30	82	67
Capital charge on book equity			-	-	-	-	-	-	-	-
Interest benefit on economic capital			4	5	5	4	5	5	9	9
Interest result			48	43	43	40	41	35	91	76
Commission income			8	8	10	7	7	7	15	15
Investment income			-0	0	-0	-0	0	-0	-0	0
Other income			58	53	60	49	53	50	111	102
Total underlying income			**114**	**103**	**113**	**97**	**102**	**92**	**217**	**193**
Staff and other expenses			55	55	50	49	49	52	110	101
Intangibles amortisation and impairments			0	0	0	0	0	0	1	1
Operating expenses			**55**	**55**	**50**	**49**	**49**	**53**	**110**	**102**
Gross result			**59**	**48**	**62**	**48**	**52**	**39**	**107**	**91**
Additions to loan loss provision			20	30	35	36	40	24	51	64
Underlying result before tax			**38**	**18**	**27**	**12**	**13**	**15**	**57**	**28**
Taxation			13	7	11	2	5	6	20	11
Minority interests			0	-0	-0	0	0	0	0	0
Underlying net result			**25**	**11**	**16**	**9**	**8**	**9**	**36**	**17**
Net gains/losses on divestments										
Net result from divested units										
Special items after tax										
Net result			**25**	**11**	**16**	**9**	**8**	**9**	**36**	**17**
Key figures [1]										
Cost/income ratio			48.4%	53.2%	44.6%	50.4%	48.4%	57.4%	50.7%	52.7%
Return on equity [2]			16.1%	6.7%	9.2%	5.1%	4.1%	4.7%	11.3%	4.4%
Risk cost in bp of average RWA			98	138	149	144	153	88	119	120
Risk-weighted assets (end of period)			8,490	8,252	9,141	9,660	10,402	10,345	8,490	10,402

[1] Key figures based on underlying figures
[2] Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

Commercial Banking - Financial Markets										
in EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1HQ2009
Balance sheet related interest			149	242	229	312	401	404	391	805
Capital charge on book equity			-	-	-	-	-	-	-	-
Interest benefit on economic capital			28	34	25	29	34	28	62	62
Interest result			177	276	254	340	435	432	453	868
Commission income			15	6	-12	14	-31	9	21	-22
Investment income			12	43	-7	-23	-16	-45	55	-61
Other income			240	244	-32	99	146	357	484	503
Total underlying income			**445**	**568**	**204**	**431**	**534**	**754**	**1,013**	**1,288**
Staff and other expenses			181	190	117	161	169	185	371	354
Intangibles amortisation and impairments			-	-	-	-	-	-0	-	-0
Operating expenses			**181**	**190**	**117**	**161**	**169**	**185**	**371**	**354**
Gross result			**264**	**378**	**87**	**271**	**365**	**569**	**642**	**934**
Additions to loan loss provision			0	2	-1	1	3	-1	2	2
Underlying result before tax			**264**	**376**	**88**	**270**	**362**	**570**	**640**	**932**
Taxation			58	92	-25	37	71	148	149	218
Minority interests			4	8	5	8	6	6	12	11
Underlying net result			**202**	**277**	**108**	**225**	**285**	**417**	**479**	**702**
Net gains/losses on divestments										
Net result from divested units										
Special items after tax										
Net result			**202**	**277**	**108**	**225**	**285**	**417**	**479**	**702**
Key figures [1]										
Cost/income ratio			40.6%	33.5%	57.4%	37.2%	31.6%	24.5%	36.6%	27.5%
Return on equity [2]			30.1%	44.9%	18.0%	34.5%	39.3%	53.5%	37.2%	46.6%
Risk cost in bp of average RWA			-	2	-1	1	3	-1	1	1
Risk-weighted assets (end of period)			37,600	35,614	32,003	34,668	37,402	41,642	37,600	37,402

[1] Key figures based on underlying figures
[2] Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

Commercial Banking - Other Products										
in EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1HQ2009
Balance sheet related interest			134	141	141	131	150	149	274	299
Capital charge on book equity			-146	-146	-152	-152	-157	-174	-291	-330
Interest benefit on economic capital			2	3	4	4	3	4	4	7
Interest result			-10	-2	-7	-17	-3	-21	-13	-24
Commission income			57	49	91	57	67	44	106	111
Investment income			-1	-1	-7	13	-3	-5	-3	-8
Other income			21	-11	-13	56	15	9	10	24
Total underlying income			**66**	**34**	**63**	**108**	**75**	**28**	**100**	**103**
Staff and other expenses			61	72	38	70	65	65	132	130
Intangibles amortisation and impairments			0	-	0	0	-0	-0	0	-0
Operating expenses			**61**	**72**	**38**	**70**	**65**	**65**	**133**	**129**
Gross result			**5**	**-38**	**25**	**38**	**10**	**-37**	**-32**	**-26**
Additions to loan loss provision			-2	-0	-0	-0	0	-0	-2	0
Underlying result before tax			**7**	**-37**	**25**	**38**	**10**	**-37**	**-31**	**-26**
Taxation			6	-12	-2	-5	-33	14	-7	-20
Minority interests			-0	0	0	0	0	0	-0	0
Underlying net result			**1**	**-25**	**27**	**43**	**43**	**-50**	**-24**	**-7**
Net gains/losses on divestments									-	-
Net result from divested units									-	-
Special items after tax					-23	-6	-25	-116	-	-141
Net result			**1**	**-25**	**4**	**38**	**19**	**-167**	**-24**	**-148**
Key figures [1]										
Cost/income ratio			92.3%	210.6%	60.6%	64.6%	86.2%	231.4%	132.4%	125.5%
Return on equity [2]			1.1%	-30.7%	35.4%	55.1%	54.8%	-62.4%	-14.1%	-4.3%
Risk cost in bp of average RWA			-14	-2	-3	-1	2	-1	-8	-
Risk-weighted assets (end of period)			4,892	4,612	4,084	4,179	4,225	4,212	4,892	4,225

[1] Key figures based on underlying figures
[2] Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

Commercial Banking excl. ING Real Estate										
in EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1HQ2009
Balance sheet related interest			782	860	838	905	1,008	1,004	1,642	2,012
Capital charge on book equity			-146	-146	-152	-152	-157	-174	-291	-330
Interest benefit on economic capital			87	100	71	75	81	74	187	154
Interest result			723	814	757	827	932	904	1,537	1,836
Funds transfer			10	16	19	16	13	18	25	31
Securities business			53	50	63	50	52	48	104	100
Insurance broking			4	3	5	5	6	5	8	11
Management fees			6	4	9	2	1	-1	10	-1
Brokerage and advisory fees			53	42	60	74	60	48	95	108
Other			99	88	75	73	83	51	187	134
Commission income			225	204	230	220	215	168	429	383
Rental income			1	0	1	1	0	-0	1	0
Other investment income			6	5	3	16	6	-0	11	5
Investment income			6	6	4	17	6	-0	12	5
Realised gains/losses on bonds			2	35	-12	-23	-16	-45	38	-61
Realised gains/losses on equities			-1	-2	11	-9	-6	-7	-3	-13
Change in fair value real estate investments			0	-	-5	0	-	-0	0	-0
Realised gains and fair value changes on investments			1	33	-5	-32	-22	-52	34	-74
Total investment income			7	39	-2	-15	-16	-52	46	-68
Valuation results non-trading derivatives			-87	37	-52	194	-350	256	-50	-94
Net trading income			286	211	7	-25	618	63	497	681
Other income			95	22	32	26	-63	83	118	20
Total other income			294	271	-13	195	205	401	565	606
Total underlying income			**1,250**	**1,328**	**973**	**1,227**	**1,335**	**1,422**	**2,578**	**2,757**
Staff and other expenses			514	540	391	476	490	521	1,054	1,011
Intangibles amortisation and impairments			0	0	1	0	0	-0	1	0
Operating expenses			**514**	**541**	**391**	**477**	**491**	**521**	**1,055**	**1,012**
Gross result			**735**	**787**	**582**	**750**	**845**	**900**	**1,522**	**1,745**
Additions to loan loss provision			167	104	198	167	408	198	272	606
Underlying result before tax			**568**	**683**	**384**	**583**	**437**	**702**	**1,251**	**1,139**
Taxation			135	174	13	103	67	194	309	262
Minority interests			9	9	5	9	10	5	18	15
Underlying net result			**424**	**500**	**366**	**471**	**360**	**503**	**924**	**863**
Net gains/losses on divestments			-	-	-	-	-	-	-	-
Net result from divested units			-	-	-	-	-	-	-	-
Special items after tax			-	-	-23	-6	-25	-116	-	-141
Net result			**424**	**500**	**343**	**466**	**335**	**387**	**924**	**722**
Key figures [1]										
Cost/income ratio			41.2%	40.7%	40.2%	38.9%	36.7%	36.7%	40.9%	36.7%
Return on equity [2]			17.0%	19.8%	13.9%	17.3%	12.7%	17.2%	18.4%	15.0%
Risk cost in bp of average RWA			49	30	56	45	105	50	40	78
Risk-weighted assets (end of period)			137,799	133,701	140,006	144,159	152,164	158,310	137,799	152,164

[1] Key figures based on underlying figures
[2] Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

BANKING 2.1.17 PROFIT AND LOSS: COMMERCIAL BANKING - ING REAL ESTATE

Commercial Banking - ING Real Estate										
in EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1HQ2009
Balance sheet related interest			84	85	102	98	72	72	170	143
Capital charge on book equity			-6	-6	-5	-5	-8	-14	-13	-22
Interest benefit on economic capital			18	21	21	22	25	21	38	45
Interest result			96	100	119	115	88	79	195	167
Funds transfer			-	-	-	-	-	-	-	-
Securities business			-	-	-	-	-	-	-	-
Insurance broking			-	-	-	-	-	-	-	-
Management fees			88	86	84	101	80	90	173	170
Brokerage and advisory fees			-4	-1	-3	-0	-4	-3	-5	-7
Other			8	10	8	7	3	2	19	5
Commission income			92	95	89	108	79	89	187	168
Rental income			34	39	35	41	45	45	73	91
Other investment income			-10	-15	-24	3	-9	0	-25	-9
Investment income			24	25	11	45	36	46	49	82
Realised gains/losses on bonds			-0	-	-0	-0	-	-	-0	-
Realised gains/losses on equities			-0	-	-	0	-	-	-0	-
Change in fair value real estate investments			-14	-21	-81	-133	-290	-80	-35	-370
Realised gains and fair value changes on investments			-14	-21	-81	-133	-290	-80	-35	-370
Total investment income			10	4	-70	-88	-254	-34	14	-288
Valuation results non-trading derivatives			-16	-27	249	-210	-22	-114	-44	-135
Net trading income			19	21	-290	117	-47	90	40	42
Other income			7	25	-24	-51	-185	-87	32	-271
Total other income			10	19	-64	-144	-254	-110	29	-364
Total underlying income			**207**	**217**	**73**	**-9**	**-341**	**23**	**424**	**-318**
Staff and other expenses			113	120	108	111	113	108	232	221
Intangibles amortisation and impairments			85	152	256	122	55	23	237	78
Operating expenses			**197**	**272**	**364**	**233**	**168**	**131**	**469**	**299**
Gross result			**10**	**-55**	**-290**	**-242**	**-509**	**-108**	**-45**	**-617**
Additions to loan loss provision			14	58	20	67	70	82	72	153
Underlying result before tax			**-4**	**-113**	**-310**	**-309**	**-580**	**-190**	**-117**	**-770**
Taxation			2	-8	-18	-21	-94	-53	-6	-148
Minority interests			5	-1	-26	-32	-102	-28	4	-130
Underlying net result			**-12**	**-104**	**-267**	**-256**	**-383**	**-109**	**-116**	**-492**
Net gains/losses on divestments									-	-
Net result from divested units									-	-
Special items after tax			-5	-24	-9	-8	-7	-5	-29	-12
Net result			**-16**	**-129**	**-276**	**-264**	**-390**	**-114**	**-145**	**-504**
Key figures [1]										
Cost/income ratio			95.2%	125.4%	495.3%	n.a.	n.a.	563.0%	110.7%	n.a.
Return on equity [2]			-1.8%	-28.3%	-76.1%	-75.3%	-127.9%	-35.1%	-15.4%	-80.9%
Risk cost in bp of average RWA			30	117	38	132	139	158	75	149
Risk-weighted assets (end of period)			17,899	19,451	20,294	20,714	20,161	20,301	17,899	20,161

[1] Key figures based on underlying figures
[2] Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

Underlying result before tax										
Investment Management			9	12	15	27	9	22	21	31
Investment portfolio			-37	-39	-199	-246	-524	-204	-76	-728
Finance			106	54	89	48	28	15	160	44
Development			-81	-140	-215	-139	-93	-23	-222	-116
ING Real Estate			-4	-113	-310	-309	-580	-190	-117	-770

BANKING 2.1.18 PROFIT AND LOSS: CORPORATE LINE

Banking Corporate Line										
in EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1HQ2009
Balance sheet related interest			-40	-2	-19	-54	-86	-141	-42	-227
Capital charge on book equity			202	199	207	210	226	274	401	500
Interest benefit on economic capital			-232	-244	-195	-192	-201	-184	-476	-385
Interest result			-70	-46	-8	-36	-62	-51	-117	-113
Funds transfer			-0	0	0	-0	-0	-0	0	-0
Securities business			-0	-1	-0	-0	-0	-0	-1	-1
Insurance broking									-	-
Management fees			-0	-0	-0	-0	-0	-0	-0	-0
Brokerage and advisory fees			-	-	-	0	-0	0	-	-0
Other			-2	-2	-2	-1	0	-0	-4	-0
Commission income			-2	-2	-3	-2	-1	-1	-5	-2
Rental income			-0	-0	-2	-2	-2	-2	-0	-5
Other investment income			-1	-0	-0	0	1	-1	-1	-0
Investment income			-1	-0	-2	-2	-2	-3	-1	-5
Realised gains/losses on bonds			39	6	1	6	9	5	45	15
Realised gains/losses on equities			100	-1	-5	-0	0	-12	99	-12
Change in fair value real estate investments			-0	0	0	-0	0	0	-0	0
Realised gains and fair value changes on investments			139	5	-4	6	9	-7	144	3
Total investment income			138	4	-6	4	8	-10	143	-2
Valuation results non-trading derivatives			206	-244	-114	-346	70	-35	-38	35
Net trading income			-137	144	76	174	-346	102	7	-244
Other income			-17	33	66	55	60	29	15	89
Total other income			51	-67	27	-117	-216	95	-15	-120
Total underlying income			**117**	**-111**	**11**	**-150**	**-271**	**34**	**6**	**-237**
Staff and other expenses			4	40	179	26	28	17	44	45
Intangibles amortisation and impairments			8	8	12	8	8	8	16	16
Operating expenses			**13**	**48**	**191**	**34**	**36**	**24**	**60**	**61**
Gross result			**105**	**-159**	**-180**	**-184**	**-307**	**9**	**-54**	**-298**
Additions to loan loss provision			-	-	-0	-0	0	-0	-	0
Underlying result before tax			**105**	**-159**	**-180**	**-184**	**-307**	**9**	**-54**	**-298**
Taxation			29	-47	-44	-61	-79	1	-18	-78
Minority interests			0	-	0	-0	0	0	0	0
Underlying net result			**75**	**-112**	**-136**	**-123**	**-228**	**8**	**-37**	**-220**
Net gains/losses on divestments									-	-
Net result from divested units									-	-
Special items after tax			-4	-3	-824	-1	-0	-2	-7	-2
Net result			**71**	**-115**	**-960**	**-125**	**-229**	**6**	**-44**	**-222**
Key figures [1]										
Risk-weighted assets (end of period)			4,912	4,341	3,987	3,445	3,781	2,513	4,912	3,781

[1] Key figures based on underlying figures

BANKING 2.2.1 CLIENT BALANCES: ING BANK

In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Residential Mortgages								
Beginning of period Client Balances			**292.3**	**283.4**	**277.8**	**272.3**	**265.2**	**259.2**
Net production			6.1	3.4	3.7	5.0	5.9	3.5
Acquisitions / divestments			-	-	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			4.3	5.6	1.9	0.6	1.2	2.6
End of period			**302.7**	**292.3**	**283.4**	**277.8**	**272.3**	**265.2**
Other Lending								
Beginning of period Client Balances			**220.2**	**220.0**	**221.3**	**231.4**	**238.6**	**238.1**
Net production			2.4	-0.1	-2.6	-8.1	-5.3	-0.7
Acquisitions / divestments			-	-3.0	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			5.3	3.4	1.3	-2.0	-2.0	1.3
End of period			**227.9**	**220.2**	**220.0**	**221.3**	**231.4**	**238.6**
Funds Entrusted								
Beginning of period Client Balances			**475.6**	**472.1**	**458.6**	**456.6**	**459.4**	**446.6**
Net production			13.6	0.2	10.6	4.2	-3.5	9.6
Acquisitions / divestments			-	-5.1	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			9.0	8.4	3.0	-2.2	0.7	3.1
End of period			**498.1**	**475.6**	**472.1**	**458.6**	**456.6**	**459.4**
Assets under Management/Mutual Funds								
Beginning of period Client Balances			**122.7**	**132.8**	**133.3**	**127.6**	**125.6**	**129.7**
Net production			0.6	-0.9	-2.6	1.0	0.5	0.3
Acquisitions / divestments			-	-14.8	-	-	-0.5	-
Market performance			-2.6	2.7	0.8	5.7	3.0	-6.8
FX impact and other			4.9	3.0	1.2	-1.1	-1.1	2.4
End of period			**125.6**	**122.7**	**132.8**	**133.3**	**127.6**	**125.6**
Total								
Beginning of period Client Balances			**1,110.9**	**1,108.2**	**1,090.9**	**1,087.8**	**1,088.8**	**1,073.5**
Net production			22.7	2.6	9.1	2.1	-2.4	12.6
Acquisitions / divestments			-	-22.9	-	-	-0.5	-
Market performance			-2.6	2.7	0.8	5.7	3.0	-6.8
FX impact and other			23.4	20.3	7.4	-4.8	-1.2	9.4
End of period			**1,154.3**	**1,110.9**	**1,108.2**	**1,090.9**	**1,087.8**	**1,088.8**

BANKING 2.2.2 CLIENT BALANCES: RETAIL BANKING

In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Residential Mortgages								
Beginning of period Client Balances			**292.3**	**283.4**	**277.8**	**272.3**	**265.2**	**259.2**
Net production			6.1	3.4	3.7	5.0	5.9	3.5
Acquisitions / divestments			-	-	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			4.3	5.6	1.9	0.6	1.2	2.6
End of period			**302.7**	**292.3**	**283.4**	**277.8**	**272.3**	**265.2**
			-	**-**	**-**	**-**	**-**	**-**
Other Lending			-	-	-	-	-	-
Beginning of period Client Balances			**84.5**	**86.7**	**86.2**	**87.5**	**87.5**	**84.9**
Net production			2.4	0.0	0.3	-1.3	-0.1	2.3
Acquisitions / divestments			-	-3.0	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			0.2	0.8	0.2	-0.0	0.1	0.3
End of period			**87.0**	**84.5**	**86.7**	**86.2**	**87.5**	**87.5**
			-	-	-	-	-	-
Funds Entrusted			-	-	-	-	-	-
Beginning of period Client Balances			**420.9**	**413.2**	**407.4**	**401.6**	**397.4**	**379.3**
Net production			7.0	6.1	3.1	7.6	4.0	13.2
Acquisitions / divestments			-	-5.1	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			8.3	6.7	2.7	-1.8	0.2	5.0
End of period			**436.2**	**420.9**	**413.2**	**407.4**	**401.6**	**397.4**
			-	**-**	**-**	**-**	**-**	**-**
Assets under Management/Mutual Funds			-	-	-	-	-	-
Beginning of period Client Balances			**56.3**	**68.4**	**67.6**	**62.8**	**60.0**	**63.2**
Net production			-0.5	0.5	-1.6	0.3	0.3	-0.8
Acquisitions / divestments			-	-14.8	-	-	-0.5	-
Market performance			-1.7	2.0	2.2	4.8	3.3	-2.7
FX impact and other			0.4	0.1	0.2	-0.2	-0.4	0.3
End of period			**54.5**	**56.3**	**68.4**	**67.6**	**62.8**	**60.0**
			-	**-**	**-**	**-**	**-**	**-**
Total			-	-	-	-	-	-
Beginning of period Client Balances			**854.0**	**851.7**	**839.0**	**824.2**	**810.2**	**786.6**
Net production			15.0	10.0	5.5	11.6	10.0	18.1
Acquisitions / divestments			-	-22.9	-	-	-0.5	-
Market performance			-1.7	2.0	2.2	4.8	3.3	-2.7
FX impact and other			13.1	13.2	5.1	-1.5	1.0	8.2
End of period			**880.4**	**854.0**	**851.7**	**839.0**	**824.2**	**810.2**

BANKING 2.2.3 CLIENT BALANCES: RETAIL NETHERLANDS

In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Residential Mortgages								
Beginning of period Client Balances			**133.5**	**132.7**	**131.8**	**130.6**	**128.5**	**126.8**
Net production			1.3	0.7	0.9	1.3	2.1	1.7
Acquisitions / divestments				-	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			-	-	-	-	-	-
End of period			**134.8**	**133.5**	**132.7**	**131.8**	**130.6**	**128.5**
Other Lending								
Beginning of period Client Balances			**43.0**	**43.4**	**43.9**	**44.2**	**43.6**	**43.6**
Net production			0.8	-0.4	-0.5	-0.3	0.6	0.7
Acquisitions / divestments				-	-	-	-	-
Market performance				-	-	-	-	-
FX impact and other			-	-	-	-	-	-0.7
End of period			**43.8**	**43.0**	**43.4**	**43.9**	**44.2**	**43.6**
Funds Entrusted								
Beginning of period Client Balances			**104.6**	**103.3**	**105.8**	**106.7**	**102.1**	**106.2**
Net production			3.8	1.3	-2.5	-1.0	4.7	-0.3
Acquisitions / divestments				-	-	-	-	-
Market performance				-	-	-	-	-
FX impact and other			-	-	-	-	-	-3.8
End of period			**108.4**	**104.6**	**103.3**	**105.8**	**106.7**	**102.1**
Assets under Management/Mutual Funds								
Beginning of period Client Balances			**16.8**	**16.5**	**16.0**	**14.0**	**13.1**	**13.8**
Net production			-0.4	-0.5	-0.0	0.5	-0.1	0.3
Acquisitions / divestments				-	-	-	-	-
Market performance			-0.4	0.8	0.5	1.4	1.0	-1.0
FX impact and other			-	-	-	-	-	-
End of period			**16.1**	**16.8**	**16.5**	**16.0**	**14.0**	**13.1**
Total								
Beginning of period Client Balances			**297.9**	**295.9**	**297.5**	**295.5**	**287.2**	**290.5**
Net production			5.5	1.2	-2.1	0.6	7.3	2.3
Acquisitions / divestments			-	-	-	-	-	-
Market performance			-0.4	0.8	0.5	1.4	1.0	-1.0
FX impact and other			-	-	-	-	-	-4.5
End of period			**303.0**	**297.9**	**295.9**	**297.5**	**295.5**	**287.2**

BANKING 2.2.4 CLIENT BALANCES: RETAIL BELGIUM

In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Residential Mortgages								
Beginning of period Client Balances			**23.6**	**23.0**	**22.6**	**22.1**	**21.8**	**21.4**
Net production			0.7	0.5	0.4	0.5	0.4	-0.0
Acquisitions / divestments				-	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			-	-	-	-	-	0.4
End of period			**24.2**	**23.6**	**23.0**	**22.6**	**22.1**	**21.8**
Other Lending								
Beginning of period Client Balances			**26.1**	**26.7**	**26.2**	**27.2**	**27.7**	**25.0**
Net production			0.9	0.1	0.5	-1.0	-0.5	1.4
Acquisitions / divestments			-	-0.8	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			-	-	-	-	-	1.4
End of period			**26.9**	**26.1**	**26.7**	**26.2**	**27.2**	**27.7**
Funds Entrusted								
Beginning of period Client Balances			**67.7**	**69.4**	**69.4**	**69.3**	**67.5**	**59.3**
Net production			1.3	1.6	0.0	0.0	1.8	2.7
Acquisitions / divestments			-	-2.2	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			-	-1.1	-	-	-	5.5
End of period			**69.0**	**67.7**	**69.4**	**69.4**	**69.3**	**67.5**
Assets under Management/Mutual Funds								
Beginning of period Client Balances			**27.4**	**33.6**	**34.1**	**32.7**	**31.7**	**33.5**
Net production			-0.5	0.4	-1.7	-0.8	0.1	-1.1
Acquisitions / divestments			-	-7.1	-	-	-	-
Market performance			-0.9	0.7	1.2	2.2	0.8	-0.8
FX impact and other			-	-0.0	-	-	-	-
End of period			**26.0**	**27.4**	**33.6**	**34.1**	**32.7**	**31.7**
Total								
Beginning of period Client Balances			**144.7**	**152.7**	**152.3**	**151.4**	**148.7**	**139.2**
Net production			2.3	2.6	-0.8	-1.3	1.8	3.0
Acquisitions / divestments			-	-10.2	-	-	-	-
Market performance			-0.9	0.7	1.2	2.2	0.8	-0.8
FX impact and other			-	-1.1	-	-	-	7.3
End of period			**146.2**	**144.7**	**152.7**	**152.3**	**151.4**	**148.7**

BANKING 2.2.5 CLIENT BALANCES: ING DIRECT

In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Residential Mortgages								
Beginning of period Client Balances			**131.5**	**124.2**	**120.2**	**116.6**	**112.2**	**108.3**
Net production			3.8	2.0	2.2	3.1	3.3	1.5
Acquisitions / divestments			-	-	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			4.3	5.4	1.8	0.5	1.1	2.3
End of period			**139.7**	**131.5**	**124.2**	**120.2**	**116.6**	**112.2**
Other Lending								
Beginning of period Client Balances			**3.3**	**3.1**	**3.1**	**3.0**	**2.9**	**2.6**
Net production			0.1	0.1	0.0	0.1	0.1	0.3
Acquisitions / divestments			-	-	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			0.0	0.0	0.0	0.0	0.0	0.0
End of period			**3.4**	**3.3**	**3.1**	**3.1**	**3.0**	**2.9**
Funds Entrusted								
Beginning of period Client Balances			**227.2**	**217.1**	**209.3**	**203.1**	**205.7**	**191.0**
Net production			1.7	3.5	5.4	8.3	-2.5	11.0
Acquisitions / divestments			-	-	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			8.5	6.6	2.4	-2.1	-0.2	3.8
End of period			**237.5**	**227.2**	**217.1**	**209.3**	**203.1**	**205.7**
Assets under Management/Mutual Funds								
Beginning of period Client Balances			**10.3**	**9.3**	**8.6**	**7.4**	**6.3**	**6.4**
Net production			0.2	0.5	0.4	0.4	0.2	0.3
Acquisitions / divestments			-		-	-	-	-
Market performance			-0.3	0.4	0.3	0.8	0.8	-0.3
FX impact and other			0.1	0.1	0.0	-0.0	-0.0	0.0
End of period			**10.2**	**10.3**	**9.3**	**8.6**	**7.4**	**6.3**
Total								
Beginning of period Client Balances			**372.3**	**353.8**	**341.1**	**330.0**	**327.1**	**308.3**
Net production			5.8	6.1	8.1	11.9	1.2	13.1
Acquisitions / divestments			-	-	-	-	-	-
Market performance			-0.3	0.4	0.3	0.8	0.8	-0.3
FX impact and other			12.9	12.0	4.3	-1.6	0.9	6.1
End of period			**390.7**	**372.3**	**353.8**	**341.1**	**330.0**	**327.1**

BANKING 2.2.6 CLIENT BALANCES: RETAIL CENTRAL EUROPE

In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Residential Mortgages								
Beginning of period Client Balances			**3.2**	**2.9**	**2.7**	**2.5**	**2.4**	**2.3**
Net production			0.2	0.1	0.2	0.1	0.1	0.2
Acquisitions / divestments			-	-	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			-0.1	0.2	0.0	0.1	0.1	-0.2
End of period			**3.3**	**3.2**	**2.9**	**2.7**	**2.5**	**2.4**
Other Lending								
Beginning of period Client Balances			**9.4**	**8.8**	**8.4**	**8.1**	**7.7**	**8.1**
Net production			0.7	0.1	0.3	0.1	0.1	0.1
Acquisitions / divestments			-	-	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			-0.0	0.5	0.1	0.1	0.3	-0.5
End of period			**10.1**	**9.4**	**8.8**	**8.4**	**8.1**	**7.7**
Funds Entrusted								
Beginning of period Client Balances			**18.1**	**17.6**	**17.0**	**16.2**	**15.0**	**16.3**
Net production			0.4	-0.5	0.4	0.4	0.5	-0.5
Acquisitions / divestments			-	-	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			-0.5	0.9	0.2	0.5	0.6	-0.8
End of period			**18.0**	**18.1**	**17.6**	**17.0**	**16.2**	**15.0**
Assets under Management/Mutual Funds								
Beginning of period Client Balances			**1.5**	**1.1**	**1.1**	**0.9**	**1.2**	**1.3**
Net production			0.2	0.1	-0.0	-0.0	-0.0	0.1
Acquisitions / divestments			-	-	-	-	-0.5	-
Market performance			-0.1	0.2	0.0	0.2	0.1	-0.1
FX impact and other			0.3	0.1	0.0	0.1	0.1	-0.1
End of period			**1.8**	**1.5**	**1.1**	**1.1**	**0.9**	**1.2**
Total								
Beginning of period Client Balances			**32.1**	**30.4**	**29.1**	**27.7**	**26.3**	**28.0**
Net production			1.4	-0.2	0.9	0.5	0.7	-0.1
Acquisitions / divestments			-	-	-	-	-0.5	-
Market performance			-0.1	0.2	0.0	0.2	0.1	-0.1
FX impact and other			-0.3	1.7	0.4	0.8	1.0	-1.6
End of period			**33.2**	**32.1**	**30.4**	**29.1**	**27.7**	**26.3**

BANKING 2.2.7 CLIENT BALANCES: RETAIL ASIA

In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Residential Mortgages								
Beginning of period Client Balances			**0.6**	**0.5**	**0.5**	**0.5**	**0.5**	**0.4**
Net production			0.0	0.0	0.0	0.0	-	0.0
Acquisitions / divestments			-	-	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			0.0	0.1	0.0	-0.0	-	-
End of period			**0.6**	**0.6**	**0.5**	**0.5**	**0.5**	**0.5**
Other Lending								
Beginning of period Client Balances			**2.7**	**4.6**	**4.6**	**4.9**	**5.6**	**5.6**
Net production			-0.0	0.1	-0.1	-0.2	-0.5	-0.3
Acquisitions / divestments			-	-2.2	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			0.2	0.3	0.1	-0.2	-0.2	0.2
End of period			**2.9**	**2.7**	**4.6**	**4.6**	**4.9**	**5.6**
Funds Entrusted								
Beginning of period Client Balances			**3.4**	**5.8**	**5.9**	**6.3**	**7.0**	**6.5**
Net production			-0.2	0.1	-0.2	-0.2	-0.5	0.3
Acquisitions / divestments			-	-2.9	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			0.2	0.3	0.1	-0.2	-0.2	0.3
End of period			**3.4**	**3.4**	**5.8**	**5.9**	**6.3**	**7.0**
Assets under Management/Mutual Funds								
Beginning of period Client Balances			**0.3**	**7.9**	**8.0**	**7.9**	**7.8**	**8.1**
Net production			0.1	0.0	-0.3	0.2	0.0	-0.3
Acquisitions / divestments			-	-7.7	-	-	-	-
Market performance				-	0.1	0.2	0.5	-0.4
FX impact and other			0.0	0.0	0.2	-0.3	-0.4	0.4
End of period			**0.4**	**0.3**	**7.9**	**8.0**	**7.9**	**7.8**
Total								
Beginning of period Client Balances			**7.0**	**18.8**	**18.9**	**19.6**	**20.9**	**20.7**
Net production			-0.1	0.3	-0.6	-0.1	-0.9	-0.2
Acquisitions / divestments			-	-12.8	-	-	-	-
Market performance			-	-	0.1	0.2	0.5	-0.4
FX impact and other			0.4	0.7	0.4	-0.7	-0.9	0.8
End of period			**7.3**	**7.0**	**18.8**	**18.9**	**19.6**	**20.9**

BANKING 2.2.8 CLIENT BALANCES: COMMERCIAL BANKING

In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Residential Mortgages								
Beginning of period Client Balances			**-**	**-**	**-**	**-**	**-**	**-**
Net production			-	-	-	-	-	-
Acquisitions / divestments			-	-	-	-	-	-
Market performance			-	-	-	-	-	-
FX impact and other			-	-	-	-	-	-
End of period			**-**	**-**	**-**	**-**	**-**	**-**
Other Lending								
Beginning of period Client Balances			**135.8**	**133.3**	**135.1**	**143.9**	**151.1**	**153.2**
Net production			0.0	-0.2	-2.9	-6.8	-5.1	-3.0
Acquisitions / divestments			-	-	-	-	-	
Market performance			-	-	-	-	-	-
FX impact and other			5.1	2.6	1.0	-2.0	-2.0	0.9
End of period			**140.9**	**135.8**	**133.3**	**135.1**	**143.9**	**151.1**
Funds Entrusted								
Beginning of period Client Balances			**54.7**	**58.9**	**51.2**	**55.0**	**62.0**	**67.3**
Net production			6.6	-5.8	7.5	-3.4	-7.5	-3.5
Acquisitions / divestments			-	-	-	-	-	
Market performance			-	-	-	-	-	-
FX impact and other			0.7	1.6	0.2	-0.4	0.5	-1.8
End of period			**62.0**	**54.7**	**58.9**	**51.2**	**55.0**	**62.0**
Assets under Management/Mutual Funds								
Beginning of period Client Balances			**66.4**	**64.4**	**65.6**	**64.7**	**65.6**	**66.5**
Net production			1.1	-1.4	-1.0	0.7	0.2	1.1
Acquisitions / divestments			-	-	-	-	-	-
Market performance			-1.0	0.7	-1.3	1.0	-0.3	-4.1
FX impact and other			4.5	2.9	1.1	-0.8	-0.8	2.1
End of period			**71.1**	**66.4**	**64.4**	**65.6**	**64.7**	**65.6**
Total								
Beginning of period Client Balances			**256.9**	**256.5**	**251.9**	**263.7**	**278.6**	**286.9**
Net production			7.6	-7.4	3.6	-9.5	-12.4	-5.5
Acquisitions / divestments			-	-	-	-	-	-
Market performance			-1.0	0.7	-1.3	1.0	-0.3	-4.1
FX impact and other			10.3	7.1	2.3	-3.2	-2.3	1.3
End of period			**273.9**	**256.9**	**256.5**	**251.9**	**263.7**	**278.6**

Retail Direct & International: Underlying profit before tax by country

In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Canada			40	30	33	49	27	21	70	47
Spain			20	27	10	32	19	14	47	33
Australia			59	40	30	38	59	48	99	106
France			11	12	11	22	14	7	22	21
United States			207	138	-39	3	-13	42	345	29
Italy			6	6	8	14	9	-10	11	-1
Germany/Austria			98	76	65	84	47	21	174	69
United Kingdom			-6	-9	-34	43	26	30	-15	56
Japan			-	-	0	0	-0	-0	-	-0
Subtotal ING Direct			**433**	**320**	**85**	**284**	**187**	**173**	**753**	**360**
Impairments			-27	-51	-262	-642	-361	-129	-78	-491
Total ING Direct			**406**	**269**	**-177**	**-358**	**-175**	**44**	**675**	**-131**
Poland			22	15	1	15	2	-3	37	-1
Turkey			3	29	36	17	48	-14	32	34
Rest of Central Europe			2	1	-2	-2	-5	-8	3	-13
Retail Central Europe			**27**	**45**	**34**	**30**	**46**	**-25**	**72**	**21**
ING Vysya Bank			12	17	5	6	5	2	29	7
Other			3	2	-0	16	-3	-6	5	-9
Retail Asia			**15**	**19**	**5**	**23**	**2**	**-4**	**34**	**-2**
Total Retail Direct & International			**448**	**333**	**-138**	**-305**	**-127**	**14**	**782**	**-113**

ING Direct: Number of Clients

In thousands	31/Dec 2010	30/Sep 2010	30/Jun 2010	31/Mar 2010	31/Dec 2009	30/Sep 2009	30/Jun 2009	31/Mar 2009	30/Jun 2010	30/Jun 2009
Canada			1,687	1,670	1,648	1,637	1,597	1,583	1,687	1,597
Spain			2,093	2,055	1,996	1,948	1,909	1,878	2,093	1,909
Australia			1,417	1,407	1,395	1,384	1,377	1,369	1,417	1,377
France			771	763	762	759	754	755	771	754
United States			7,652	7,658	7,633	7,650	7,672	7,664	7,652	7,672
Italy			1,206	1,195	1,164	1,155	1,142	1,131	1,206	1,142
Germany/Austria			7,013	6,951	6,873	6,790	6,754	6,741	7,013	6,754
United Kingdom			1,423	1,423	1,442	1,436	1,405	1,387	1,423	1,405
Total			**23,262**	**23,121**	**22,913**	**22,759**	**22,609**	**22,510**	**23,262**	**22,609**

ING Direct: Funds Entrusted

In EUR million	31/Dec 2010	30/Sep 2010	30/Jun 2010	31/Mar 2010	31/Dec 2009	30/Sep 2009	30/Jun 2009	31/Mar 2009	30/Jun 2010	30/Jun 2009
Canada			21,254	19,654	17,247	16,361	15,259	14,436	21,254	15,259
Spain			15,954	15,535	14,926	14,631	13,875	13,322	15,954	13,875
Australia			14,296	13,773	13,248	12,202	11,434	10,230	14,296	11,434
France			11,207	10,978	11,320	11,010	11,219	10,514	11,207	11,219
United States			62,981	57,885	52,117	50,804	53,005	56,882	62,981	53,005
Italy			15,973	16,280	15,588	15,816	15,515	15,441	15,973	15,515
Germany/Austria			79,466	77,511	74,874	71,057	64,329	67,500	79,466	64,329
United Kingdom			16,334	15,619	17,823	17,387	18,432	17,417	16,334	18,432
Total			**237,465**	**227,233**	**217,144**	**209,267**	**203,070**	**205,742**	**237,465**	**203,070**

ING Direct: Residential Mortgages

In EUR million	31/Dec 2010	30/Sep 2010	30/Jun 2010	31/Mar 2010	31/Dec 2009	30/Sep 2009	30/Jun 2009	31/Mar 2009	30/Jun 2010	30/Jun 2009
Canada			21,089	18,940	16,912	16,037	14,609	13,686	21,089	14,609
Spain			7,370	7,329	7,363	7,417	7,392	7,235	7,370	7,392
Australia			25,419	24,507	22,183	21,194	20,214	17,978	25,419	20,214
France			-	-	-	-	-	-	-	-
United States			29,521	25,866	23,435	22,391	22,600	23,082	29,521	22,600
Italy			5,827	5,786	5,812	5,801	5,669	5,484	5,827	5,669
Germany/Austria			48,749	47,687	47,150	46,075	44,668	43,374	48,749	44,668
United Kingdom			1,718	1,422	1,336	1,274	1,400	1,319	1,718	1,400
Total			**139,693**	**131,537**	**124,190**	**120,189**	**116,552**	**112,159**	**139,693**	**116,552**

ING Direct: AuM / Mutual Funds

In EUR million	31/Dec 2010	30/Sep 2010	30/Jun 2010	31/Mar 2010	31/Dec 2009	30/Sep 2009	30/Jun 2009	31/Mar 2009	30/Jun 2010	30/Jun 2009
Canada			365	344	282	257	221	188	365	221
Spain			1,679	1,772	1,601	1,343	1,056	889	1,679	1,056
Australia			-	-	-	-	-	-	-	-
France			1,686	1,637	1,497	1,389	1,212	1,074	1,686	1,212
United States			319	320	288	278	251	228	319	251
Italy			523	492	404	360	295	252	523	295
Germany/Austria			5,597	5,699	5,273	4,947	4,329	3,671	5,597	4,329
United Kingdom			-	-	-	-	-	-	-	-
Total			**10,170**	**10,264**	**9,346**	**8,574**	**7,363**	**6,301**	**10,170**	**7,363**

ING Direct: Funds entrusted

In local currency million	31/Dec 2010	30/Sep 2010	30/Jun 2010	31/Mar 2010	31/Dec 2009	30/Sep 2009	30/Jun 2009	31/Mar 2009	30/Jun 2010	30/Jun 2009
Canada (CAD)			27,400	26,899	26,112	25,732	24,846	24,109	27,400	24,846
Spain (EUR)			15,954	15,535	14,926	14,631	13,875	13,322	15,954	13,875
Australia (AUD)			20,589	20,267	21,222	20,265	19,850	19,660	20,589	19,850
France (EUR)			11,207	10,978	11,320	11,010	11,219	10,514	11,207	11,219
United States (USD)			77,369	78,043	75,070	74,498	74,878	75,750	77,369	74,878
Italy (EUR)			15,973	16,280	15,588	15,816	15,515	15,441	15,973	15,515
Germany/Austria (EUR)			79,466	77,511	74,874	71,057	64,329	67,500	79,466	64,329
United Kingdom (GBP)			13,357	13,889	15,850	15,847	15,690	16,201	13,357	15,690

ING Direct: Residential mortgages

In local currency million	31/Dec 2010	30/Sep 2010	30/Jun 2010	31/Mar 2010	31/Dec 2009	30/Sep 2009	30/Jun 2009	31/Mar 2009	30/Jun 2010	30/Jun 2009
Canada (CAD)			27,188	25,923	25,605	25,223	23,787	22,856	27,188	23,787
Spain (EUR)			7,370	7,329	7,363	7,417	7,392	7,235	7,370	7,392
Australia (AUD)			36,610	36,064	35,534	35,200	35,091	34,550	36,610	35,091
France (EUR)			-	-	-	-	-	-	-	-
United States (USD)			36,265	34,873	33,755	32,834	31,926	30,739	36,265	31,926
Italy (EUR)			5,827	5,786	5,812	5,801	5,669	5,484	5,827	5,669
Germany/Austria (EUR)			48,749	47,687	47,150	46,075	44,668	43,374	48,749	44,668
United Kingdom (GBP)			1,405	1,264	1,188	1,161	1,191	1,227	1,405	1,191

ING Insurance										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Gross premium income			6,796	8,262	6,667	7,485	7,192	8,835	15,058	16,027
Commission income			466	432	456	437	432	422	898	854
Total investment and other income			3,672	1,236	993	858	-447	1,799	4,908	1,353
Total underlying income			**10,934**	**9,930**	**8,116**	**8,780**	**7,177**	**11,056**	**20,864**	**18,233**
Reinsurance and retrocession premiums			530	563	499	445	443	511	1,093	953
Net benefits Life insurance for risk company and Non-Life claims incurred			6,014	5,965	5,678	5,197	5,354	6,925	11,979	12,279
Changes in Life insurance provisions for risk company			1,528	633	350	875	-209	2,367	2,161	2,158
Result sharing and rebates			469	613	241	769	361	-323	1,082	38
Change in deferred acquisition costs			838	-204	-161	-632	-653	311	633	-342
Other underwriting expenditure (incl. change in provision unearned premiums)			439	917	328	387	429	940	1,356	1,369
Underwriting expenditure			9,817	8,487	6,935	7,041	5,725	10,731	18,304	16,455
Staff expenses			542	520	496	483	477	590	1,062	1,067
Other expenses			453	423	444	444	457	391	876	847
Interest expenses			220	215	265	244	259	282	434	541
Other			17	16	18	17	17	17	33	35
Total underlying expenditure			**11,048**	**9,661**	**8,158**	**8,229**	**6,935**	**12,011**	**20,710**	**18,946**
Underlying result before tax			**-115**	**269**	**-42**	**551**	**242**	**-954**	**154**	**-712**
Taxation			-151	160	75	59	13	-151	9	-139
Minority interests			2	1	9	8	3	3	3	6
Underlying net result			**33**	**108**	**-126**	**485**	**227**	**-807**	**142**	**-579**
Net gains/losses on divestments			-	-2	273	-168	8	-56	-2	-48
Net results from divested units			-6	-1	-4	27	24	-10	-7	13
Special items after tax			-44	-22	-132	-30	-68	-268	-65	-336
Net result			**-16**	**84**	**11**	**313**	**191**	**-1,141**	**68**	**-950**
New business figures										
Single premiums			4,748	3,153	3,140	4,049	2,964	3,736	7,900	6,700
Annual premiums			773	926	717	758	716	846	1,699	1,562
New sales (APE)			1,248	1,242	1,031	1,163	1,013	1,219	2,489	2,232
Other key figures										
Employees (FTEs, end of period)			35,158	34,660	35,466	36,050	36,963	38,208	35,158	36,963

Insurance Benelux										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Gross premium income			1,600	2,997	1,650	1,958	1,680	2,432	4,597	4,113
Commission income			-5	-3	25	8	22	15	-8	38
Total investment and other income			976	802	512	622	124	788	1,778	912
Total underlying income			**2,571**	**3,797**	**2,186**	**2,588**	**1,827**	**3,235**	**6,367**	**5,062**
Reinsurance and retrocession premiums			16	53	21	20	15	48	70	63
Net benefits Life insurance for risk company and Non-Life claims incurred			1,382	1,368	1,677	1,266	1,361	1,827	2,750	3,189
Changes in Life insurance provisions for risk company			296	907	-147	92	-237	1,025	1,204	788
Result sharing and rebates			360	544	187	670	307	-352	904	-46
Change in deferred acquisition costs			27	-31	43	25	14	-40	-4	-26
Other underwriting expenditure (incl. change in provision unearned premiums)			-26	487	-68	-23	1	491	461	491
Underwriting expenditure			2,056	3,328	1,713	2,050	1,461	2,998	5,384	4,459
Operating expenses			217	241	279	216	250	283	457	534
Interest expenses			31	41	70	49	72	104	72	175
Other			-0	0	0	-	-	-	-0	-
Total underlying expenditure			**2,303**	**3,610**	**2,062**	**2,316**	**1,783**	**3,386**	**5,913**	**5,168**
Underlying result before tax			**268**	**186**	**124**	**272**	**44**	**-150**	**454**	**-106**
Taxation			44	46	5	24	-14	42	90	28
Minority interests			1	-1	7	6	1	2	0	2
Underlying net result			**222**	**142**	**112**	**242**	**58**	**-194**	**364**	**-136**
Net gains/losses on divestments			-	-	-	-119	-	-	-	-
Net results from divested units			-	-	-	-	-	-	-	-
Special items after tax			-7	-2	-14	-30	-19	-54	-8	-72
Net result			**215**	**140**	**97**	**93**	**39**	**-248**	**355**	**-209**
New business figures										
Single premiums			727	658	780	565	487	563	1,385	1,050
Annual premiums			58	90	118	101	88	44	148	131
New sales (APE)			131	156	196	158	137	100	286	236
Other key figures										
Employees (FTEs, end of period)			8,205	8,210	8,555	8,666	8,824	9,227	8,205	8,824

Insurance Central & Rest of Europe										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Gross premium income			522	542	555	470	486	518	1,065	1,005
Commission income			41	36	48	36	41	32	77	73
Total investment and other income			60	100	60	97	79	120	160	198
Total underlying income			**623**	**678**	**663**	**603**	**606**	**671**	**1,302**	**1,276**
Reinsurance and retrocession premiums			10	23	10	8	9	27	33	36
Net benefits Life insurance for risk company and Non-Life claims incurred			432	394	360	304	340	362	826	702
Changes in Life insurance provisions for risk company			19	64	86	85	51	78	83	129
Result sharing and rebates			6	7	6	7	0	13	12	13
Change in deferred acquisition costs			-0	0	-7	8	6	-2	-0	4
Other underwriting expenditure (incl. change in provision unearned premiums)			50	44	47	40	51	49	94	100
Underwriting expenditure			517	531	503	454	457	527	1,049	984
Operating expenses			63	63	71	74	62	70	126	131
Interest expenses			-13	13	8	9	9	11	0	19
Other			-	-	-	-0	0	0	-	0
Total underlying expenditure			**568**	**607**	**583**	**536**	**527**	**607**	**1,175**	**1,134**
Underlying result before tax			**56**	**71**	**81**	**67**	**78**	**64**	**127**	**142**
Taxation			9	16	12	13	19	13	25	32
Minority interests			3	2	4	2	4	2	5	6
Underlying net result			**44**	**53**	**65**	**52**	**56**	**49**	**96**	**104**
Net gains/losses on divestments			-	-	-15	-	3	-	-	3
Net results from divested units			-	-	-	-	-	-	-	-
Special items after tax			-14	-4	-2	-0	-2	-10	-19	-12
Net result			**29**	**48**	**48**	**51**	**57**	**39**	**78**	**96**
New business figures										
Single premiums			164	171	181	119	134	145	335	279
Annual premiums			68	82	79	77	84	94	151	178
New sales (APE)			85	100	97	89	98	108	184	206
Other key figures										
Employees (FTEs, end of period)			3,668	3,524	3,508	3,706	3,913	3,997	3,668	3,913

Insurance US										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Gross premium income			3,020	3,066	3,082	3,479	3,342	3,908	6,086	7,251
Commission income			117	103	100	110	92	99	220	191
Total investment and other income			1,390	377	257	39	-272	782	1,767	510
Total underlying income			**4,527**	**3,546**	**3,439**	**3,628**	**3,162**	**4,790**	**8,073**	**7,952**
Reinsurance and retrocession premiums			456	438	426	375	381	395	894	776
Net benefits Life insurance for risk company and Non-Life claims incurred			3,249	3,303	2,890	2,844	2,831	3,823	6,552	6,654
Changes in Life insurance provisions for risk company			-168	-573	-122	249	-26	147	-740	120
Result sharing and rebates			51	21	1	44	6	-19	72	-13
Change in deferred acquisition costs			890	-113	-159	-605	-742	538	777	-204
Other underwriting expenditure (incl. change in provision unearned premiums)			191	184	189	199	215	217	374	432
Underwriting expenditure			4,669	3,259	3,224	3,106	2,665	5,100	7,928	7,765
Operating expenses			311	295	262	269	285	288	606	572
Interest expenses			18	20	28	26	30	35	38	65
Other			-0	0	-0	0	-0	-	-0	-0
Total underlying expenditure			**4,999**	**3,573**	**3,514**	**3,401**	**2,979**	**5,422**	**8,571**	**8,402**
Underlying result before tax			**-472**	**-27**	**-75**	**226**	**183**	**-633**	**-498**	**-449**
Taxation			-212	79	109	51	41	-142	-134	-101
Minority interests			-	-	-	-	-	-	-	-
Underlying net result			**-259**	**-105**	**-184**	**176**	**142**	**-490**	**-365**	**-348**
Net gains/losses on divestments[1)]			-	-2	-31	-	-1	-46	-2	-46
Net results from divested units[1)]			-	-	-1	1	9	6	-	15
Special items after tax			-12	-6	-5	-	-8	-190	-18	-198
Net result			**-271**	**-112**	**-220**	**176**	**143**	**-720**	**-384**	**-577**
New business figures										
Single premiums			3,229	1,702	1,754	2,670	1,715	2,156	4,931	3,871
Annual premiums			221	307	235	232	265	409	529	674
New sales (APE)			544	478	410	499	437	624	1,022	1,061
Other key figures										
Employees (FTEs, end of period)			8,150	8,203	8,272	8,338	8,526	8,769	8,150	8,526

1) including ING Canada

Insurance Latin America										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Gross premium income			37	32	31	23	52	55	69	107
Commission income			94	88	78	83	95	95	182	189
Total investment and other income			78	76	84	63	76	77	153	153
Total underlying income			**208**	**196**	**192**	**169**	**223**	**226**	**404**	**449**
Reinsurance and retrocession premiums			8	7	7	6	6	5	15	11
Net benefits Life insurance for risk company and Non-Life claims incurred			43	42	26	49	63	88	85	152
Changes in Life insurance provisions for risk company			-18	-15	4	-28	4	-24	-32	-21
Result sharing and rebates			-	-	-	-	-	-	-	-
Change in deferred acquisition costs			-9	-8	-10	-10	-8	-6	-17	-15
Other underwriting expenditure (incl. change in provision unearned premiums)			29	23	25	24	21	21	51	41
Underwriting expenditure			53	50	51	41	85	83	103	169
Operating expenses			56	45	49	44	44	39	101	83
Interest expenses			27	22	33	3	24	41	49	65
Other			-	-	-	-	-	-	-	-
Total underlying expenditure			**135**	**117**	**133**	**88**	**153**	**163**	**252**	**317**
Underlying result before tax			**73**	**79**	**59**	**81**	**69**	**63**	**152**	**132**
Taxation			10	13	11	15	15	12	23	27
Minority interests			1	1	1	2	2	2	2	3
Underlying net result			**62**	**65**	**47**	**65**	**53**	**50**	**127**	**102**
Net gains/losses on divestments			-	-	-21	-49	-7	-1	-	-8
Net results from divested units			-6	-1	-4	-3	2	4	-7	6
Special items after tax			-	-	-	-	-	-1	-	-1
Net result			**57**	**64**	**22**	**13**	**47**	**52**	**120**	**99**
New business figures										
Single premiums			522	478	323	431	281	251	1,000	532
Annual premiums			106	98	76	93	76	75	203	151
New sales (APE)			158	145	109	136	104	101	303	205
Other key figures										
Employees (FTEs, end of period)			6,470	6,194	6,568	6,683	6,718	6,900	6,470	6,718

Insurance Asia/Pacific										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Gross premium income			1,609	1,619	1,340	1,546	1,625	1,911	3,228	3,536
Commission income			4	4	5	6	5	5	7	10
Total investment and other income			223	202	193	178	186	144	425	330
Total underlying income			**1,836**	**1,824**	**1,539**	**1,730**	**1,816**	**2,060**	**3,660**	**3,877**
Reinsurance and retrocession premiums			114	110	101	99	96	96	223	192
Net benefits Life insurance for risk company and Non-Life claims incurred			886	830	702	716	734	800	1,716	1,534
Changes in Life insurance provisions for risk company			390	450	341	521	502	891	841	1,393
Result sharing and rebates			52	42	48	48	49	35	95	84
Change in deferred acquisition costs			-53	-42	-23	-42	65	-128	-95	-63
Other underwriting expenditure (incl. change in provision unearned premiums)			195	178	135	145	142	161	373	303
Underwriting expenditure			1,584	1,569	1,305	1,488	1,587	1,856	3,153	3,443
Operating expenses			135	119	116	134	129	136	253	266
Interest expenses			1	1	1	1	4	4	1	8
Other			-	-	0	0	0	0	-	0
Total underlying expenditure			**1,719**	**1,688**	**1,421**	**1,623**	**1,721**	**1,997**	**3,407**	**3,717**
Underlying result before tax			**117**	**136**	**117**	**107**	**96**	**63**	**253**	**159**
Taxation			33	38	33	32	22	25	71	47
Minority interests			0	0	0	1	0	0	0	0
Underlying net result			**84**	**98**	**84**	**74**	**74**	**38**	**181**	**112**
Net gains/losses on divestments			-	-	339	-	-	-	-	-
Net results from divested units			-	-	-0	30	13	-19	-	-6
Special items after tax			-	-	-	-	-26	-	-	-26
Net result			**84**	**98**	**422**	**104**	**61**	**19**	**181**	**80**
New business figures										
Single premiums			106	143	102	264	346	622	249	967
Annual premiums			320	349	209	255	203	224	668	427
New sales (APE)			330	363	220	281	237	286	693	524
Other key figures										
Employees (FTEs, end of period)			5,491	5,446	5,689	5,746	6,129	6,462	5,491	6,129

ING IM										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Gross premium income			-	-	-	-	-	-	-	-
Commission income			215	203	204	198	181	179	419	360
Total investment and other income			17	6	1	12	-25	-12	23	-37
Total underlying income			**232**	**209**	**205**	**210**	**155**	**167**	**442**	**322**
Reinsurance and retrocession premiums			-	-	-	-	-	-	-	-
Net benefits Life insurance for risk company and Non-Life claims incurred			-0	0	-	-	-0	0	-	-
Changes in Life insurance provisions for risk company			-	-	-	-	-	-	-	-
Result sharing and rebates			-	-	-	-	-	-	-	-
Change in deferred acquisition costs			0	0	-0	-0	0	0	0	0
Other underwriting expenditure (incl. change in provision unearned premiums)			1	1	1	1	1	0	1	1
Underwriting expenditure			1	1	1	1	1	1	2	1
Operating expenses			189	160	125	155	143	134	349	277
Interest expenses			1	-0	0	1	2	5	1	8
Other			0	0	0	0	0	-0	0	-0
Total underlying expenditure			**191**	**161**	**126**	**157**	**146**	**140**	**351**	**286**
Underlying result before tax			**41**	**49**	**79**	**53**	**10**	**27**	**90**	**37**
Taxation			18	13	25	13	12	9	30	21
Minority interests			0	0	0	0	1	0	1	1
Underlying net result			**23**	**36**	**54**	**39**	**-2**	**18**	**59**	**15**
Net gains/losses on divestments			-	-	-	-	-	-	-	-
Net results from divested units			-	-	-	-	-	-	-	-
Special items after tax			-7	-3	-3	-	-13	-11	-9	-24
Net result			**17**	**33**	**51**	**39**	**-15**	**6**	**50**	**-9**
Key figures										
Employees (FTEs, end of period)			3,130	3,040	2,820	2,853	2,792	2,801	3,130	2,792

Insurance Corporate line										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Gross premium income			8	6	9	9	7	9	13	15
Commission income			1	1	-4	-4	-4	-4	2	-8
Total investment and other income			918	-316	-99	-150	-614	-97	601	-711
Total underlying income			**926**	**-310**	**-95**	**-145**	**-611**	**-92**	**616**	**-703**
Reinsurance and retrocession premiums			-74	-68	-65	-64	-65	-60	-142	-125
Net benefits Life insurance for risk company and Non-Life claims incurred			21	28	22	18	24	24	49	49
Changes in Life insurance provisions for risk company			1,007	-201	188	-45	-502	250	806	-252
Result sharing and rebates			0	-0	-0	-0	0	-0	0	0
Change in deferred acquisition costs			-17	-10	-6	-8	12	-50	-27	-38
Other underwriting expenditure (incl. change in provision unearned premiums)			0	1	0	0	0	1	2	1
Underwriting expenditure			937	-251	139	-99	-531	165	687	-365
Operating expenses			25	21	38	35	21	30	46	51
Interest expenses			145	129	139	157	119	84	274	203
Other			17	16	17	17	17	17	33	34
Total underlying expenditure			**1,124**	**-84**	**333**	**110**	**-373**	**296**	**1,039**	**-77**
Underlying result before tax			**-198**	**-225**	**-428**	**-255**	**-238**	**-389**	**-423**	**-626**
Taxation			-53	-44	-121	-89	-81	-110	-97	-191
Minority interests			-3	-2	-4	-3	-4	-3	-5	-7
Underlying net result			**-142**	**-179**	**-303**	**-163**	**-152**	**-276**	**-321**	**-429**
Net gains/losses on divestments			-	-	1	-0	13	-10	-	3
Net results from divested units			-	-	-0	-1	-1	-1	-	-2
Special items after tax			-4	-7	-108	-0	-0	-2	-12	-2
Net result			**-146**	**-186**	**-410**	**-164**	**-140**	**-289**	**-333**	**-429**

ING Insurance										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Margin analysis										
Investment margin			367	329	268	274	356	298	696	654
Fees and premium based revenues			1,212	1,200	1,102	1,124	1,055	1,081	2,412	2,136
Technical margin			177	182	228	201	300	173	360	473
Income non-modelled life business			30	32	47	25	25	27	62	52
Life & ING IM operating income			**1,787**	**1,744**	**1,645**	**1,624**	**1,737**	**1,578**	**3,530**	**3,315**
Administrative expenses			798	757	735	717	722	742	1,555	1,464
DAC amortisation and trail commissions			428	434	430	426	387	412	861	799
Life & ING IM expenses			**1,226**	**1,191**	**1,165**	**1,143**	**1,109**	**1,154**	**2,417**	**2,262**
Life & ING IM operating result			**561**	**552**	**480**	**481**	**628**	**425**	**1,114**	**1,053**
Non-life operating result			69	48	69	140	70	34	117	104
Corporate line operating result			-212	-185	-244	-229	-216	-203	-397	-420
Operating result			**419**	**415**	**304**	**392**	**482**	**255**	**834**	**737**
Gains/losses and impairments			-143	-200	-177	68	-34	-401	-343	-435
Revaluations			269	53	-12	-50	-305	20	322	-285
Market & other impacts			-660	0	-157	140	100	-829	-660	-729
Underlying result before tax			**-115**	**269**	**-42**	**551**	**242**	**-954**	**154**	**-712**
Key figures										
Gross premium income			6,796	8,262	6,667	7,485	7,192	8,835	15,058	16,027
Administrative expenses / operating income (Life & ING IM)			44.7%	43.4%	44.7%	44.2%	41.6%	47.0%	44.1%	44.2%
Life general account assets (end of period, in EUR billion)			167	153	143	143	144	148	167	144
Investment margin / Life general account assets (four quarter rolling average, in bps)			83	84	83	95	101	109		
Prov. for life insurance & investm. contracts for risk policyholder (in EUR billion, end of period)			117.0	115.0	105.1	101.7	100.5	93.3	117.0	100.5
Net production Client balances (in EUR billion)			-3.8	-5.1	-1.5	-3.9	-2.6	-1.4	-8.9	-4.0
Client balances (end of period, in EUR billion)			435.6	426.1	408.3	405.8	391.4	378.0	435.6	391.4
Administrative expenses (total)			918	870	868	845	843	879	1,788	1,722

Insurance Benelux										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Margin analysis										
Investment margin			141	98	79	71	152	66	239	218
Fees and premium based revenues			140	167	128	143	141	156	307	297
Technical margin			46	54	54	58	126	48	100	174
Income non-modelled life business			8	14	4	4	8	7	22	15
Life operating income			**334**	**334**	**265**	**276**	**428**	**277**	**668**	**705**
Administrative expenses			121	150	185	127	148	174	271	322
DAC amortisation and trail commissions			50	65	64	53	53	65	115	119
Life expenses			**172**	**215**	**249**	**180**	**201**	**240**	**387**	**441**
Life operating result			**163**	**119**	**16**	**96**	**227**	**37**	**281**	**264**
Non-life operating result			48	32	51	123	54	20	80	74
Operating result			**210**	**151**	**67**	**219**	**281**	**56**	**361**	**337**
Gains/losses and impairments			-59	-10	-11	129	-26	-136	-69	-162
Revaluations			7	-21	-13	-142	-293	93	-14	-200
Market & other impacts			110	66	81	66	82	-164	176	-81
Underlying result before tax			**268**	**186**	**124**	**272**	**44**	**-150**	**454**	**-106**
Key figures										
Gross premium income			1,600	2,997	1,650	1,958	1,680	2,432	4,597	4,113
Administrative expenses / operating income (Life & ING IM)			36.2%	44.9%	69.8%	46.0%	34.6%	62.8%	40.6%	45.7%
Life general account assets (end of period, in EUR billion)			60	58	55	56	54	55	60	54
Investment margin / Life general account assets (four quarter rolling average, in bps)			69	72	67	84	90	100		
Prov. for life insurance & investm. contracts for risk policyholder (in EUR billion, end of period)			22.8	22.7	21.0	20.3	18.0	16.9	22.8	18.0
Net production Client balances (in EUR billion)			-0.3	0.7	-0.3	0.5	0.1	-0.7	0.4	-0.6
Client balances (end of period, in EUR billion)			69.9	69.8	68.2	67.8	66.0	65.0	69.9	66.0
Administrative expenses (total)			215	239	281	214	246	279	454	525

Insurance Central & Rest of Europe										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Margin analysis										
Investment margin			18	17	18	21	20	18	35	38
Fees and premium based revenues			131	123	139	130	130	122	254	252
Technical margin			31	36	56	40	46	33	67	80
Income non-modelled life business			4	3	7	2	3	2	8	5
Life operating income			**184**	**179**	**220**	**193**	**200**	**175**	**364**	**375**
Administrative expenses			61	61	67	71	58	65	122	124
DAC amortisation and trail commissions			50	46	41	50	57	49	95	105
Life expenses			**111**	**106**	**107**	**121**	**115**	**114**	**217**	**229**
Life operating result			**74**	**73**	**112**	**72**	**84**	**61**	**147**	**145**
Non-life operating result			1	2	4	1	-0	1	3	0
Operating result			**75**	**75**	**116**	**73**	**84**	**62**	**150**	**146**
Gains/losses and impairments			-19	-4	-35	-5	-6	2	-23	-4
Revaluations			-	-	-	-	-	-	-	-
Market & other impacts			-	-	-	-	-	-	-	-
Underlying result before tax			**56**	**71**	**81**	**67**	**78**	**64**	**127**	**142**
Key figures										
Gross premium income			522	542	555	470	486	518	1,065	1,005
Administrative expenses / operating income (Life & ING IM)			33.2%	34.1%	30.5%	36.8%	29.0%	37.1%	33.5%	33.1%
Life general account assets (end of period, in EUR billion)			8	8	8	8	7	7	8	7
Investment margin / Life general account assets (four quarter rolling average, in bps)			95	99	102	128	130	141		
Prov. for life insurance & investm. contracts for risk policyholder (in EUR billion, end of period)			3.4	3.6	3.3	3.2	2.8	2.4	3.4	2.8
Net production Client balances (in EUR billion)			0.4	0.3	0.6	0.4	0.4	0.4	0.7	0.8
Client balances (end of period, in EUR billion)			25.5	26.8	24.4	23.5	21.0	18.8	25.5	21.0
Administrative expenses (total)			62	62	70	73	60	67	124	127

Insurance US										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Margin analysis										
Investment margin			173	188	141	155	161	207	361	368
Fees and premium based revenues			286	293	291	308	280	255	580	535
Technical margin			52	60	74	64	79	46	111	125
Income non-modelled life business			-0	0	-0	-0	0	0	-0	0
Life operating income			**512**	**541**	**507**	**526**	**521**	**508**	**1,052**	**1,029**
Administrative expenses			258	246	212	215	227	224	504	451
DAC amortisation and trail commissions			132	146	167	174	121	131	278	252
Life expenses			**391**	**392**	**379**	**389**	**348**	**354**	**783**	**702**
Life operating result			**121**	**148**	**127**	**137**	**173**	**154**	**269**	**326**
Non-life operating result			-	-	-	-	-	-	-	-
Operating result			**121**	**148**	**127**	**137**	**173**	**154**	**269**	**326**
Gains/losses and impairments			-84	-206	-146	-79	-13	-237	-290	-251
Revaluations			286	94	30	165	92	-81	380	11
Market & other impacts			-795	-63	-86	4	-68	-468	-858	-536
Underlying result before tax			**-472**	**-27**	**-75**	**226**	**183**	**-633**	**-498**	**-449**
Key figures										
Gross premium income			3,020	3,066	3,082	3,479	3,342	3,908	6,086	7,251
Administrative expenses / operating income (Life & ING IM)			50.4%	45.5%	41.8%	40.9%	43.6%	44.1%	47.9%	43.8%
Life general account assets (end of period, in EUR billion)			73	64	60	60	61	65	73	61
Investment margin / Life general account assets (four quarter rolling average, in bps)			103	104	108	123	130	142		
Prov. for life insurance & investm. contracts for risk policyholder (in EUR billion, end of period)			68.7	68.1	61.7	59.7	54.7	51.6	68.7	54.7
Net production Client balances (in EUR billion)			-1.4	-1.3	-1.0	-0.8	-1.0	-0.4	-2.7	-1.4
Client balances (end of period, in EUR billion)			134.4	128.7	119.5	116.0	113.5	113.9	134.4	113.5
Administrative expenses (total)			258	246	212	215	227	224	504	451

Insurance Latin America										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Margin analysis										
Investment margin			23	15	18	17	15	10	38	25
Fees and premium based revenues			97	92	81	78	75	76	189	152
Technical margin			8	6	3	4	3	5	14	8
Income non-modelled life business			0	0	0	0	-5	4	0	-1
Life operating income			**128**	**113**	**102**	**100**	**88**	**96**	**241**	**184**
Administrative expenses			56	45	49	44	44	39	101	83
DAC amortisation and trail commissions			20	15	15	14	12	14	34	27
Life expenses			**75**	**60**	**64**	**58**	**56**	**53**	**135**	**109**
Life operating result			**53**	**53**	**38**	**42**	**32**	**42**	**106**	**75**
Non-life operating result			19	13	13	16	15	12	32	27
Operating result			**72**	**66**	**51**	**58**	**48**	**54**	**138**	**102**
Gains/losses and impairments			0	0	-0	0	-1	3	1	3
Revaluations			0	12	8	23	22	6	13	28
Market & other impacts			-	-	-	-	-	-	-	-
Underlying result before tax			**73**	**79**	**59**	**81**	**69**	**63**	**152**	**132**
Key figures										
Gross premium income			37	32	31	23	52	55	69	107
Administrative expenses / operating income (Life & ING IM)			43.8%	39.8%	48.0%	44.0%	50.0%	40.6%	41.9%	45.1%
Life general account assets (end of period, in EUR billion)			3	3	2	2	5	5	3	5
Investment margin / Life general account assets (four quarter rolling average, in bps)			260	199	165	142	125	115		
Prov. for life insurance & investm. contracts for risk policyholder (in EUR billion, end of period)			0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Net production Client balances (in EUR billion)			0.4	0.6	0.5	0.5	0.3	0.3	0.9	0.6
Client balances (end of period, in EUR billion)			44.1	40.7	36.2	34.8	33.3	29.5	44.1	33.3
Administrative expenses (total)			56	45	49	44	44	39	101	83

Insurance Asia/Pacific										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Margin analysis										
Investment margin			12	9	7	3	2	-4	21	-1
Fees and premium based revenues			335	321	263	272	253	296	656	548
Technical margin			41	27	41	35	45	41	68	86
Income non-modelled life business			18	14	32	22	19	13	32	32
Life operating income			**406**	**371**	**345**	**332**	**319**	**346**	**776**	**665**
Administrative expenses			112	96	94	109	102	105	208	207
DAC amortisation and trail commissions			175	162	142	134	143	152	337	295
Life expenses			**287**	**257**	**236**	**242**	**245**	**257**	**544**	**502**
Life operating result			**118**	**114**	**109**	**90**	**74**	**89**	**232**	**163**
Non-life operating result			1	1	0	1	1	1	2	2
Operating result			**120**	**115**	**109**	**91**	**75**	**90**	**234**	**165**
Gains/losses and impairments			13	15	4	9	17	-3	28	13
Revaluations			-4	0	-1	2	-2	-9	-4	-10
Market & other impacts			-12	6	5	5	6	-15	-6	-9
Underlying result before tax			**117**	**136**	**117**	**107**	**96**	**63**	**253**	**159**
Key figures										
Gross premium income			1,609	1,619	1,340	1,546	1,625	1,911	3,228	3,536
Administrative expenses / operating income (Life & ING IM)			27.6%	25.9%	27.2%	32.8%	32.0%	30.3%	26.8%	31.1%
Life general account assets (end of period, in EUR billion)			22	20	17	17	16	16	22	16
Investment margin / Life general account assets (four quarter rolling average, in bps)			17	13	6	-7	2	-8		
Prov. for life insurance & investm. contracts for risk policyholder (in EUR billion, end of period)			21.9	20.5	18.9	18.5	24.9	22.2	21.9	24.9
Net production Client balances (in EUR billion)			0.5	0.1	0.2	0.3	0.7	0.4	0.6	1.2
Client balances (end of period, in EUR billion)			42.7	39.1	35.6	51.4	47.6	42.8	42.7	47.6
Administrative expenses (total)			113	96	95	109	102	106	210	209

ING IM										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Margin analysis										
Investment margin			1	2	5	8	6	1	3	6
Fees and premium based revenues			222	204	199	192	176	176	426	352
Technical margin			-	-	-	-	-	-	-	-
Income non-modelled life business			-0	-0	3	-3	0	-0	-0	-0
Operating income			**223**	**206**	**207**	**196**	**181**	**177**	**429**	**358**
Administrative expenses			189	160	129	151	143	134	349	277
DAC amortisation and trail commissions			1	1	1	1	1	1	2	1
Expenses			**190**	**161**	**129**	**152**	**143**	**135**	**351**	**278**
Operating result			**33**	**45**	**77**	**44**	**38**	**42**	**78**	**80**
Gains/losses and impairments			5	5	9	13	1	-23	10	-22
Revaluations			3	-1	-8	-4	-29	8	2	-21
Market & other impacts			-	-	-	-	-	-	-	-
Underlying result before tax			**41**	**49**	**79**	**53**	**10**	**27**	**90**	**37**
Key figures										
AUM (in EUR billion)			376.4	361.6	343.2	336.2	322.3	311.9	376.4	322.3
Net inflow AUM (in EUR billion)			-3.7	-2.9	-4.6	-4.3	-4.0	-0.4	-6.6	-4.4
Fees / average AUM (annualised in bps)			24	23	23	23	22	22	24	22
Administrative expenses / operating income			84.8%	77.7%	62.3%	77.0%	79.0%	75.7%	81.4%	77.4%

Insurance Corporate line										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Margin analysis										
Operating result			**-212**	**-185**	**-244**	**-229**	**-216**	**-203**	**-397**	**-420**
Gains/losses and impairments			-0	1	2	2	-6	-7	0	-12
Revaluations			-23	-31	-28	-94	-96	4	-54	-91
Market & other impacts			37	-10	-157	65	80	-183	28	-103
Underlying result before tax			**-198**	**-225**	**-428**	**-255**	**-238**	**-389**	**-423**	**-626**
Key figures										
Gross premium income			8	6	9	9	7	9	13	15
Administrative expenses (total)			25	21	38	35	21	30	46	51

Total life insurance & ING IM								
In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Client Balances included on Balance Sheet								
Beginning of period			245.2	230.8	236.7	229.7	226.2	230.5
Deposits			5.9	6.8	5.1	8.0	7.3	8.2
Withdrawals / Benefits			-7.4	-7.4	-6.3	-8.4	-7.8	-8.8
Net production			-1.6	-0.6	-1.2	-0.3	-0.5	-0.6
Acquisition / Divestments / Transfers			0.0	-0.6	-10.8	-0.0	-0.0	-1.3
Market performance / Interest credited			-5.4	4.8	3.6	10.3	10.0	-3.5
FX impact and other			15.8	10.8	2.5	-3.0	-6.0	1.0
End of period			**254.0**	**245.2**	**230.8**	**236.7**	**229.7**	**226.2**
Off Balance Sheet Institutional Asset Management								
Beginning of period			73.6	75.9	74.0	70.4	70.0	64.5
Deposits			6.6	9.1	5.7	6.2	8.3	5.2
Withdrawals / Benefits			-8.6	-14.5	-7.0	-7.3	-10.7	-7.1
Net production			-2.1	-5.4	-1.3	-1.1	-2.4	-1.9
Acquisition / Divestments / Transfers			-1.5	-	1.1	0.0	-0.4	8.0
Market performance / Interest credited			-1.0	2.0	1.6	5.8	4.1	-1.5
FX impact and other			4.7	1.1	0.5	-1.1	-1.0	0.9
End of period			**73.7**	**73.6**	**75.9**	**74.0**	**70.4**	**70.0**
Off Balance Sheet Pension and Mutual Funds business								
Beginning of period			107.3	101.6	95.1	91.3	81.7	85.9
Deposits			8.3	7.2	7.0	9.7	9.2	9.0
Withdrawals / Benefits			-8.5	-6.3	-5.9	-12.1	-9.0	-7.9
Net production			-0.1	0.9	1.0	-2.5	0.3	1.1
Acquisition / Divestments / Transfers			-0.0	-0.0	1.0	-0.3	-0.4	-6.8
Market performance / Interest credited			-3.6	2.6	1.3	7.0	8.3	-1.4
FX impact and other			4.4	2.3	3.2	-0.5	1.4	2.8
End of period			**108.0**	**107.3**	**101.6**	**95.1**	**91.3**	**81.7**
Total Client Balances								
Beginning of period			426.1	408.3	405.8	391.4	378.0	381.0
Deposits			20.7	23.1	17.7	23.9	24.9	22.4
Withdrawals / Benefits			-24.5	-28.2	-19.2	-27.8	-27.5	-23.8
Net production			-3.8	-5.1	-1.5	-3.9	-2.6	-1.4
Acquisition / Divestments / Transfers			-1.5	-0.6	-8.6	-0.3	-0.8	-0.0
Market performance / Interest credited			-10.1	9.4	6.4	23.2	22.4	-6.4
FX impact and other			24.8	14.2	6.2	-4.6	-5.6	4.8
End of period			**435.6**	**426.1**	**408.3**	**405.8**	**391.4**	**378.0**

Insurance Benelux								
In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Client Balances included on Balance Sheet								
Beginning of period			69.8	68.2	67.8	66.0	65.0	65.4
Deposits			1.2	2.1	1.2	1.4	1.1	1.4
Withdrawals / Benefits			-1.6	-1.4	-1.5	-0.9	-1.1	-2.2
Net production			-0.3	0.7	-0.3	0.5	0.1	-0.7
Acquisition / Divestments / Transfers			-	-	-	-	-	-
Market performance / Interest credited			0.4	0.9	0.7	1.3	0.9	0.3
FX impact and other			-	0.0	-0.0	0.0	0.0	0.0
End of period			**69.9**	**69.8**	**68.2**	**67.8**	**66.0**	**65.0**
Off Balance Sheet Institutional Asset Management								
Beginning of period			-	-	-	-	-	-
Deposits			-	-	-	-	-	-
Withdrawals / Benefits			-	-	-	-	-	-
Net production			-	-	-	-	-	-
Acquisition / Divestments / Transfers			-	-	-	-	-	-
Market performance / Interest credited			-	-	-	-	-	-
FX impact and other			-	-	-	-	-	-
End of period			**-**	**-**	**-**	**-**	**-**	**-**
Off Balance Sheet Pension and Mutual Funds business								
Beginning of period			-	-	-	-	-	-
Deposits			-	-	-	-	-	-
Withdrawals / Benefits			-	-	-	-	-	-
Net production			-	-	-	-	-	-
Acquisition / Divestments / Transfers			-	-	-	-	-	-
Market performance / Interest credited			-	-	-	-	-	-
FX impact and other			-	-	-	-	-	-
End of period			**-**	**-**	**-**	**-**	**-**	**-**
Total Client Balances								
Beginning of period			69.8	68.2	67.8	66.0	65.0	65.4
Deposits			1.2	2.1	1.2	1.4	1.1	1.4
Withdrawals / Benefits			-1.6	-1.4	-1.5	-0.9	-1.1	-2.2
Net production			-0.3	0.7	-0.3	0.5	0.1	-0.7
Acquisition / Divestments / Transfers			-	-	-	-	-	-
Market performance / Interest credited			0.4	0.9	0.7	1.3	0.9	0.3
FX impact and other			-	0.0	-0.0	0.0	0.0	0.0
End of period			**69.9**	**69.8**	**68.2**	**67.8**	**66.0**	**65.0**

Insurance Central & Rest of Europe								
In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Client Balances included on Balance Sheet								
Beginning of period			10.7	10.2	10.2	9.6	9.2	9.3
Deposits			0.5	0.4	0.7	0.4	0.4	0.5
Withdrawals / Benefits			-0.5	-0.4	-0.5	-0.4	-0.5	-0.4
Net production			-0.0	-0.1	0.2	-0.0	-0.1	0.0
Acquisition / Divestments / Transfers			0.0	-0.0	0.0	-	-0.0	-
Market performance / Interest credited			-0.1	0.3	-0.2	0.5	0.2	-0.0
FX impact and other			-0.3	0.3	-0.1	0.2	0.4	-0.2
End of period			**10.3**	**10.7**	**10.2**	**10.2**	**9.6**	**9.2**
Off Balance Sheet Institutional Asset Management								
Beginning of period			-	-	-	-	-	-
Deposits			-	-	-	-	-	-
Withdrawals / Benefits			-	-	-	-	-	-
Net production			-	-	-	-	-	-
Acquisition / Divestments / Transfers			-	-	-	-	-	-
Market performance / Interest credited			-	-	-	-	-	-
FX impact and other			-	-	-	-	-	-
End of period			**-**	**-**	**-**	**-**	**-**	**-**
Off Balance Sheet Pension and Mutual Funds business								
Beginning of period			16.1	14.2	13.2	11.4	9.6	9.9
Deposits			0.7	0.6	0.6	0.5	0.6	0.5
Withdrawals / Benefits			-0.2	-0.2	-0.2	-0.2	-0.1	-0.1
Net production			0.4	0.3	0.4	0.4	0.5	0.4
Acquisition / Divestments / Transfers			-0.0	0.0	-0.0	-	-	0.2
Market performance / Interest credited			-0.3	0.7	0.4	0.9	0.8	-0.3
FX impact and other			-0.9	0.8	0.3	0.5	0.5	-0.5
End of period			**15.2**	**16.1**	**14.2**	**13.2**	**11.4**	**9.6**
Total Client Balances								
Beginning of period			26.8	24.4	23.5	21.0	18.8	19.3
Deposits			1.2	0.9	1.3	0.9	1.0	1.0
Withdrawals / Benefits			-0.7	-0.7	-0.7	-0.5	-0.7	-0.6
Net production			0.4	0.3	0.6	0.4	0.4	0.4
Acquisition / Divestments / Transfers			0.0	-0.0	-0.0	-	-0.0	0.2
Market performance / Interest credited			-0.4	1.0	0.2	1.4	1.0	-0.4
FX impact and other			-1.2	1.0	0.2	0.6	0.9	-0.6
End of period			**25.5**	**26.8**	**24.4**	**23.5**	**21.0**	**18.8**

Insurance US								
In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Client Balances included on Balance Sheet								
Beginning of period			123.9	115.3	111.8	109.8	110.2	108.7
Deposits			2.5	2.6	2.6	3.1	2.9	3.8
Withdrawals / Benefits			-4.1	-4.1	-3.7	-4.2	-4.0	-4.3
Net production			-1.6	-1.4	-1.1	-1.0	-1.1	-0.5
Acquisition / Divestments / Transfers			-	-0.6	-	-	-	-
Market performance / Interest credited			-4.7	2.8	2.5	7.1	7.1	-3.3
FX impact and other			11.8	7.8	2.2	-4.1	-6.4	5.3
End of period			**129.3**	**123.9**	**115.3**	**111.8**	**109.8**	**110.2**
Off Balance Sheet Institutional Asset Management								
Beginning of period			1.3	0.4	0.8	1.2	1.1	1.4
Deposits			0.1	0.1	0.0	0.0	0.0	0.0
Withdrawals / Benefits			0.0	-0.1	-0.1	-0.0	-0.0	-0.1
Net production			0.1	0.0	-0.1	-0.0	-0.0	-0.0
Acquisition / Divestments / Transfers			-	-	-	-	-	-
Market performance / Interest credited			-0.0	0.0	0.0	0.1	0.1	-0.0
FX impact and other			0.1	0.8	-0.3	-0.5	0.0	-0.3
End of period			**1.4**	**1.3**	**0.4**	**0.8**	**1.2**	**1.1**
Off Balance Sheet Pension and Mutual Funds business								
Beginning of period			3.6	3.7	3.5	2.6	2.6	2.5
Deposits			0.2	0.2	0.2	0.3	0.2	0.2
Withdrawals / Benefits			-0.1	-0.2	-0.1	-0.1	-0.1	-0.1
Net production			0.1	0.1	0.1	0.2	0.1	0.1
Acquisition / Divestments / Transfers			-	-	-	-	-	-
Market performance / Interest credited			-0.4	-0.3	0.2	0.6	0.5	-0.3
FX impact and other			0.4	0.1	-0.1	0.1	-0.6	0.3
End of period			**3.6**	**3.6**	**3.7**	**3.5**	**2.6**	**2.6**
Total Client Balances								
Beginning of period			128.7	119.5	116.0	113.5	113.9	112.6
Deposits			2.8	3.0	2.8	3.5	3.1	4.1
Withdrawals / Benefits			-4.2	-4.3	-3.8	-4.3	-4.1	-4.5
Net production			-1.4	-1.3	-1.0	-0.8	-1.0	-0.4
Acquisition / Divestments / Transfers			-	-0.6	-	-	-	-
Market performance / Interest credited			-5.2	2.6	2.7	7.7	7.6	-3.7
FX impact and other			12.3	8.6	1.8	-4.5	-7.0	5.3
End of period			**134.4**	**128.7**	**119.5**	**116.0**	**113.5**	**113.9**

Insurance Latin America								
In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Client Balances included on Balance Sheet								
Beginning of period			0.7	0.7	2.7	2.9	2.7	3.0
Deposits			0.0	0.0	0.1	0.0	0.1	0.0
Withdrawals / Benefits			-0.0	-0.0	-0.1	-0.1	-0.1	-0.0
Net production			-0.0	-0.0	-0.0	-0.0	-0.0	-0.0
Acquisition / Divestments / Transfers			-	-	-2.1	-0.0	0.0	-0.6
Market performance / Interest credited			0.0	0.0	0.0	0.0	0.0	-0.0
FX impact and other			0.0	0.0	0.2	-0.2	0.1	0.3
End of period			**0.7**	**0.7**	**0.7**	**2.7**	**2.9**	**2.7**
Off Balance Sheet Institutional Asset Management								
Beginning of period			-	-	-	-	-	-
Deposits			-	-	-	-	-	-
Withdrawals / Benefits			-	-	-	-	-	-
Net production			-	-	-	-	-	-
Acquisition / Divestments / Transfers			-	-	-	-	-	-
Market performance / Interest credited			-	-	-	-	-	-
FX impact and other			-	-	-	-	-	-
End of period			**-**	**-**	**-**	**-**	**-**	**-**
Off Balance Sheet Pension and Mutual Funds business								
Beginning of period			40.0	35.5	32.1	30.4	26.8	24.2
Deposits			1.6	1.7	1.4	1.8	1.2	1.5
Withdrawals / Benefits			-1.2	-1.2	-0.9	-1.2	-0.9	-1.2
Net production			0.4	0.6	0.5	0.5	0.3	0.3
Acquisition / Divestments / Transfers			-	-0.0	-	-	-0.0	-
Market performance / Interest credited			0.2	1.3	0.9	2.5	2.3	0.6
FX impact and other			2.8	2.6	2.0	-1.4	1.0	1.8
End of period			**43.3**	**40.0**	**35.5**	**32.1**	**30.4**	**26.8**
Total Client Balances								
Beginning of period			40.7	36.2	34.8	33.3	29.5	27.2
Deposits			1.6	1.7	1.5	1.8	1.2	1.5
Withdrawals / Benefits			-1.2	-1.2	-1.0	-1.3	-0.9	-1.2
Net production			0.4	0.6	0.5	0.5	0.3	0.3
Acquisition / Divestments / Transfers			-	-0.0	-2.1	-0.0	-0.0	-0.6
Market performance / Interest credited			0.2	1.3	0.9	2.6	2.3	0.5
FX impact and other			2.8	2.7	2.2	-1.6	1.2	2.1
End of period			**44.1**	**40.7**	**36.2**	**34.8**	**33.3**	**29.5**

Insurance Asia/Pacific								
In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Client Balances included on Balance Sheet								
Beginning of period			39.0	35.4	43.3	40.2	37.8	42.5
Deposits			1.7	1.6	0.5	3.1	2.8	2.5
Withdrawals / Benefits			-1.2	-1.5	-0.4	-2.8	-2.1	-1.8
Net production			0.5	0.0	0.1	0.3	0.7	0.6
Acquisition / Divestments / Transfers			-	0.0	-8.6	-	-	-
Market performance / Interest credited			-1.1	0.8	0.5	1.5	1.7	-0.8
FX impact and other			4.1	2.7	0.2	1.3	0.0	-4.6
End of period			**42.5**	**39.0**	**35.4**	**43.3**	**40.2**	**37.8**
Off Balance Sheet Institutional Asset Management								
Beginning of period			-	-	1.0	0.9	0.9	1.0
Deposits			-	-	-0.3	-	0.2	0.1
Withdrawals / Benefits			-	-	0.5	-	-0.3	-0.2
Net production			-	-	0.2	-	-0.1	-0.1
Acquisition / Divestments / Transfers			-	-	-1.1	-	-	-
Market performance / Interest credited			-	-	-0.0	-	0.0	-0.0
FX impact and other			-	-	-0.0	0.1	0.1	0.0
End of period			**-**	**-**	**-**	**1.0**	**0.9**	**0.9**
Off Balance Sheet Pension and Mutual Funds business								
Beginning of period			0.2	0.2	7.1	6.5	4.1	4.1
Deposits			0.0	0.0	-1.9	0.8	0.8	0.2
Withdrawals / Benefits			-0.0	-0.0	1.9	-0.8	-0.6	-0.3
Net production			0.0	0.0	-0.0	0.0	0.2	-0.1
Acquisition / Divestments / Transfers			-	-	-5.7	-	0.6	0.1
Market performance / Interest credited			-0.0	0.0	-1.3	0.3	1.1	-0.1
FX impact and other			0.0	0.0	0.1	0.3	0.5	0.2
End of period			**0.2**	**0.2**	**0.2**	**7.1**	**6.5**	**4.1**
Total Client Balances								
Beginning of period			39.1	35.6	51.4	47.6	42.8	47.5
Deposits			1.7	1.6	-1.8	3.8	3.8	2.7
Withdrawals / Benefits			-1.2	-1.5	2.0	-3.5	-3.0	-2.3
Net production			0.5	0.1	0.2	0.3	0.7	0.4
Acquisition / Divestments / Transfers			-	0.0	-15.5	-	0.6	0.1
Market performance / Interest credited			-1.1	0.8	-0.8	1.8	2.8	-0.9
FX impact and other			4.1	2.7	0.3	1.6	0.6	-4.3
End of period			**42.7**	**39.1**	**35.6**	**51.4**	**47.6**	**42.8**

ING IM								
In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Client Balances included on Balance Sheet								
Beginning of period			1.1	1.0	1.0	1.2	1.3	1.6
Deposits			-0.1	0.1	0.0	0.0	0.0	-
Withdrawals / Benefits			-0.0	-	-0.1	-0.1	-0.1	-
Net production			-0.1	0.1	-0.1	-0.1	-0.1	-
Acquisition / Divestments / Transfers			-	-	-	-	-	-0.7
Market performance / Interest credited			0.1	0.0	0.0	-0.1	0.1	0.3
FX impact and other			0.1	0.1	0.0	-0.0	-0.1	0.1
End of period			**1.2**	**1.1**	**1.0**	**1.0**	**1.2**	**1.3**
Off Balance Sheet Institutional Asset Management								
Beginning of period			72.4	75.5	72.3	68.3	68.0	62.2
Deposits			6.5	9.0	6.0	6.2	8.1	5.0
Withdrawals / Benefits			-8.7	-14.5	-7.4	-7.3	-10.4	-6.8
Net production			-2.2	-5.5	-1.4	-1.1	-2.3	-1.8
Acquisition / Divestments / Transfers			-1.5	-	2.3	0.0	-0.4	8.0
Market performance / Interest credited			-1.0	2.0	1.5	5.8	4.0	-1.5
FX impact and other			4.6	0.4	0.8	-0.7	-1.1	1.2
End of period			**72.3**	**72.4**	**75.5**	**72.3**	**68.3**	**68.0**
Off Balance Sheet Pension and Mutual Funds business								
Beginning of period			47.5	48.0	39.1	40.5	38.6	45.2
Deposits			5.9	4.7	6.6	6.3	6.5	6.6
Withdrawals / Benefits			-6.9	-4.7	-6.6	-9.9	-7.2	-6.2
Net production			-1.1	-0.0	0.1	-3.6	-0.8	0.5
Acquisition / Divestments / Transfers			-	-	6.7	-0.3	-0.9	-7.0
Market performance / Interest credited			-3.0	0.8	1.2	2.7	3.7	-1.2
FX impact and other			2.2	-1.2	0.9	-0.1	-0.1	1.1
End of period			**45.6**	**47.5**	**48.0**	**39.1**	**40.5**	**38.6**
Total Client Balances								
Beginning of period			121.0	124.4	112.4	109.9	107.9	109.0
Deposits			12.2	13.8	12.6	12.4	14.6	11.7
Withdrawals / Benefits			-15.6	-19.2	-14.0	-17.2	-17.8	-13.0
Net production			-3.4	-5.4	-1.4	-4.8	-3.2	-1.3
Acquisition / Divestments / Transfers			-1.5	-	9.0	-0.3	-1.3	0.3
Market performance / Interest credited			-3.9	2.8	2.8	8.4	7.8	-2.3
FX impact and other			6.9	-0.8	1.7	-0.8	-1.3	2.4
End of period			**119.0**	**121.0**	**124.4**	**112.4**	**109.9**	**107.9**

Insurance: Gross written premiums by country

In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Netherlands			1,122	2,657	1,191	1,677	1,360	2,151	3,778	3,511
Belgium / Luxembourg			478	341	459	281	320	282	819	601
Insurance Benelux			**1,600**	**2,997**	**1,650**	**1,958**	**1,680**	**2,432**	**4,597**	**4,113**
Poland			124	129	97	96	96	110	253	205
Czech Republic			82	87	95	96	88	89	170	177
Hungary			68	68	70	70	65	72	136	137
Spain			113	139	149	87	101	124	252	225
Other			135	119	144	122	136	124	254	260
Insurance CRE			**522**	**542**	**555**	**470**	**486**	**518**	**1,065**	**1,005**
Mexico			0	0	0	0	0	0	0	0
Chile			37	32	31	23	52	55	68	107
Peru			-	-	-	-	-	-	-	-
Other Latin America			0	-0	0	0	-0	0	0	-0
Insurance Latin America			**37**	**32**	**31**	**23**	**52**	**55**	**69**	**107**
Japan			392	474	276	478	664	965	866	1,629
Malaysia			177	138	147	181	133	125	315	258
South Korea			811	793	704	710	663	655	1,604	1,318
Rest of Asia			229	214	214	177	166	166	443	332
Insurance Asia/Pacific			**1,609**	**1,619**	**1,340**	**1,546**	**1,625**	**1,911**	**3,228**	**3,536**

Insurance: Underlying result before tax by country

In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Netherlands			314	175	149	265	44	-157	490	-113
Belgium / Luxembourg			-46	11	-24	6	0	7	-35	6
Insurance Benelux			**268**	**186**	**124**	**272**	**44**	**-150**	**454**	**-106**
Poland			36	34	56	33	38	30	70	68
Czech Republic			12	13	15	12	14	10	25	24
Hungary			13	9	22	11	11	11	22	22
Spain			-12	4	-25	6	7	9	-8	16
Other			6	11	13	5	9	3	17	12
Insurance CRE			**56**	**71**	**81**	**67**	**78**	**64**	**127**	**142**
Mexico			24	22	22	19	17	15	46	32
Chile			13	29	9	23	18	15	42	33
Peru			5	9	7	13	12	13	13	25
Other Latin America			31	19	20	26	22	21	50	43
Insurance Latin America			**73**	**79**	**59**	**81**	**69**	**63**	**152**	**132**
Japan			29	58	50	39	21	27	86	48
Malaysia			22	16	17	19	17	11	37	28
South Korea			71	61	50	63	65	51	132	116
Rest of Asia			-4	2	-0	-13	-7	-25	-2	-33
Insurance Asia/Pacific			**117**	**136**	**117**	**107**	**96**	**63**	**253**	**159**

Insurance: New sales (APE) by country										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Netherlands			67	116	145	130	103	72	183	176
Belgium / Luxembourg			64	40	51	28	33	28	103	61
Insurance Benelux			**131**	**156**	**196**	**158**	**137**	**100**	**286**	**236**
Poland			27	35	27	32	28	37	62	65
Czech Republic			7	5	7	7	8	8	12	16
Hungary			10	10	11	11	11	10	20	21
Spain			13	20	20	11	14	13	33	27
Other			27	30	32	28	37	40	57	77
Insurance CRE			**85**	**100**	**97**	**89**	**98**	**108**	**184**	**206**
Mexico			88	80	56	83	53	48	167	101
Chile			46	44	40	41	37	40	90	77
Peru			6	5	3	4	5	6	11	11
Other Latin America			18	16	9	7	9	6	35	16
Insurance Latin America			**158**	**145**	**109**	**136**	**104**	**101**	**303**	**205**
Japan			125	150	36	58	70	114	275	184
Malaysia			33	18	21	31	19	16	51	35
South Korea			112	139	110	145	107	113	251	221
Rest of Asia			60	56	52	48	41	43	116	84
Insurance Asia/Pacific			**330**	**363**	**220**	**281**	**237**	**286**	**693**	**524**

Non-life insurance Benelux

	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Combined ratio			104.1%	104.8%	101.5%	102.1%	108.4%	109.6%	104.1%	108.4%
Claims ratio			67.8%	69.3%	60.9%	60.0%	66.5%	70.6%	67.8%	66.5%
Expense ratio			36.3%	35.4%	40.7%	42.1%	41.9%	39.1%	36.3%	41.9%

Gross premiums by line of business

In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Fire			91	145	94	98	92	142	237	235
Marine & Aviation			3	12	4	3	4	13	15	17
Motor			61	111	61	61	61	114	172	175
Health			1	1	1	1	1	1	2	2
Income/Accident			130	423	90	113	137	412	552	550
Miscellaneous			31	89	29	32	33	90	120	124
Indirect business			1	1	0	1	2	0	1	2
Total			**317**	**781**	**278**	**309**	**331**	**773**	**1,098**	**1,104**

Underlying result before tax by line of business

In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Fire			14	6	11	19	-3	-6	20	-8
Marine & Aviation			2	0	2	0	-0	1	2	1
Motor			-15	-13	5	-10	-9	-10	-28	-19
Health			-0	-0	-1	0	-0	1	-1	1
Income/Accident			47	32	34	96	21	13	79	33
Miscellaneous			5	3	4	19	18	6	9	24
Indirect business			2	-0	-2	-1	4	-1	2	4
Total			**54**	**29**	**53**	**124**	**30**	**5**	**83**	**35**

Operating result before tax[1)]

In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Retirement										
Retirement plans			58	68	52	63	72	47	126	120
Individual retirement			9	10	13	15	23	9	19	32
Insurance										
Individual Life			29	61	81	55	75	60	91	134
Employee Benefits			21	3	-4	14	28	4	24	32
Operating result from ongoing businesses (CFX)			**118**	**142**	**140**	**146**	**199**	**119**	**260**	**318**
Closed blocks and other										
Legacy variable annuity			18	10	7	-3	1	20	28	21
Financial products			-7	-9	-10	-4	-12	10	-16	-2
Other			-8	17	9	14	-3	8	9	5
Operating result (CFX)			**121**	**160**	**146**	**153**	**184**	**158**	**281**	**342**
FX impact			-	-12	-19	-16	-12	-4	-12	-16
Operating result (HFX)			**121**	**148**	**127**	**137**	**173**	**154**	**269**	**326**
Gains/losses and impariments			-84	-206	-146	-79	-13	-237	-290	-251
Revaluations			286	94	30	165	92	-81	380	11
Market & other impacts			-795	-63	-86	4	-68	-468	-858	-536
Underlying result before tax (HFX)			**-472**	**-27**	**-75**	**226**	**183**	**-633**	**-498**	**-449**

1) Current FX: Average FX 2Q2010

Gross premiums[1)]

In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Retirement										
Retirement plans			1,509	1,621	1,570	1,504	1,413	1,584	3,130	2,997
Individual retirement			429	405	560	1,019	589	213	833	802
Insurance										
Individual Life			356	372	379	365	358	376	728	734
Employee Benefits			246	251	247	251	273	276	497	550
Total gross premiums from ongoing businesses (CFX)			**2,539**	**2,648**	**2,755**	**3,138**	**2,633**	**2,449**	**5,187**	**5,082**
Closed blocks and other										
Legacy variable annuity			158	315	376	380	578	1,202	473	1,781
Financial products			1	0	1	0	1	0	1	1
Other			322	344	400	357	355	362	666	716
Total (CFX)			**3,020**	**3,308**	**3,532**	**3,874**	**3,567**	**4,013**	**6,328**	**7,580**
FX impact			-	-241	-450	-395	-225	-105	-241	-330
Total (HFX)			**3,020**	**3,066**	**3,082**	**3,479**	**3,342**	**3,908**	**6,086**	**7,251**

1) Current FX: Average FX 2Q2010

Operating expenses[1)]										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Retirement										
Retirement plans			146	150	146	141	139	137	296	276
Individual retirement			33	31	22	20	20	17	64	37
Insurance										
Individual life			65	65	62	58	60	59	130	119
Employee benefits			34	35	34	30	30	31	69	61
Total expenses from ongoing businesses (CFX)			**277**	**281**	**264**	**249**	**248**	**244**	**559**	**492**
Closed blocks and other										
Legacy variable annuity			24	28	39	35	37	38	52	75
Financial products			2	3	4	4	4	3	6	7
Other			8	5	-7	12	15	10	13	25
Total (CFX)			**311**	**318**	**300**	**299**	**304**	**295**	**629**	**599**
FX impact			-	-23	-38	-31	-19	-8	-23	-27
Total (HFX)			**311**	**295**	**262**	**269**	**285**	**288**	**606**	**572**

1) Current FX: Average FX 2Q2010

New business sales (US basis at CFX)[1,2)]

In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Retirement										
Retirement plans										
Full service plans			662	759	812	1,038	596	725	1,421	1,321
Recordkeeping plans			497	360	898	3,430	2,107	1,307	857	3,414
Stable value			1,877	355	230	447	172	188	2,232	360
Individual retirement										
Fixed annuity			396	375	530	990	557	181	771	738
Rollover variable annuity			1	-	-	-	-	-	1	-
Individual retirement accounts			297	184	158	125	110	159	480	269
Insurance										
Individual life										
Universal / Variable			20	19	22	21	19	16	39	35
Term			24	21	24	24	34	32	45	66
Employee benefits			23	118	29	24	19	108	141	127

Annual premium equivalent (APE) new business sales[1, 2)]

In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Retirement										
Retirement plans										
Full service plans			208	234	269	295	256	321	442	576
Recordkeeping plans			-	-	-	-	-	-	-	-
Stable value			188	36	23	45	17	19	223	36
Individual retirement										
Fixed annuity			40	37	53	99	56	18	77	74
Rollover variable annuity			-	-	-	-	-	-	-	-
Individual retirement accounts			30	18	16	10	9	14	48	24
Insurance										
Individual life										
Universal/Variable			20	19	22	21	19	16	40	35
Term			24	21	24	24	34	32	45	66
Employee benefits			23	118	29	24	19	108	141	127
Total ongoing business (CFX)			**532**	**484**	**435**	**518**	**410**	**528**	**1,016**	**938**
FX impact			-	-35	-55	-53	-26	-14	-35	-40
Total ongoing business (HFX)			**532**	**449**	**380**	**465**	**384**	**514**	**980**	**898**
Closed Block (HFX)			13	29	31	33	53	110	42	163
Total (HFX)			**544**	**478**	**410**	**499**	**437**	**624**	**1,022**	**1,061**

1) New business sales (US basis) are presented in a manner consistent with other US companies and the calculation varies by product. Retirement plan sales represent initial deposits for the first twelve months for products issued by ING insurance companies (full service plans) and for products issued by ING non-insurance companies (recordkeeping plans). Annual premium equivalent new business sales ("APE") represent 10% of single premium new sales and 100% of annual premiums on new sales for insurance company products only, therefore there is no APE reported for recordkeeping plans. For full service retirement plans, single premiums represents the initial deposit (takeover assets) and the annual premiums represents new deposits for the first twelve months after the initial sale.

2) Current FX: Average FX 2Q2010

Account value rollforward: Retirement plans - Full Service Plans

In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Beginning of period			**51,434**	**47,269**	**45,191**	**42,615**	**41,247**	**41,302**
Deposits			1,720	1,773	1,586	1,744	1,559	1,852
Withdrawals/Benefits			-1,588	-1,907	-1,646	-1,172	-1,148	-2,235
Net flows			**132**	**-134**	**-60**	**572**	**411**	**-384**
Market performance/interest credited			-2,551	1,043	1,294	3,670	3,432	-1,683
FX impact and other			4,905	3,256	843	-1,665	-2,476	2,012
End of period			**53,919**	**51,434**	**47,269**	**45,191**	**42,615**	**41,247**

Account value rollforward: Individual retirement - Fixed Annuity

In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Beginning of period			**16,477**	**15,271**	**14,703**	**14,639**	**15,389**	**15,060**
Deposits			413	365	479	909	544	195
Withdrawals/Benefits			-481	-400	-349	-408	-524	-718
Net flows			**-69**	**-35**	**130**	**500**	**20**	**-523**
Market performance/interest credited			232	192	165	115	115	122
FX impact and other			1,614	1,048	272	-552	-886	730
End of period			**18,254**	**16,477**	**15,271**	**14,703**	**14,639**	**15,389**

Account value rollforward: Individual retirement Other

In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Beginning of period			**3,790**	**3,417**	**3,262**	**3,248**	**3,328**	**3,244**
Deposits			188	145	95	64	57	51
Withdrawals/Benefits			-71	-88	-68	-71	-79	-87
Net flows			**118**	**57**	**27**	**-7**	**-22**	**-35**
Market performance/interest credited			-28	78	67	143	136	-37
FX impact and other			374	237	61	-122	-194	157
End of period			**4,254**	**3,790**	**3,417**	**3,262**	**3,248**	**3,328**

Account value rollforward: Closed Block Legacy Variable Annuity

In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Beginning of period			**35,249**	**32,383**	**31,067**	**28,861**	**26,908**	**27,137**
Deposits			154	291	326	338	536	1,149
Withdrawals/Benefits			-752	-706	-558	-514	-544	-615
Net flows			**-598**	**-416**	**-232**	**-176**	**-8**	**534**
Market performance/interest credited			-2,776	1,050	970	3,521	3,609	-2,088
FX impact and other			3,283	2,231	577	-1,139	-1,647	1,324
End of period			**35,157**	**35,249**	**32,383**	**31,067**	**28,861**	**26,908**

Account value rollforward: Closed Block Financial Products

In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Beginning of period			**7,007**	**7,018**	**7,605**	**9,377**	**10,673**	**10,574**
Deposits			2	10	7	19	18	18
Withdrawals/Benefits			-711	-526	-754	-1,532	-781	-497
Net flows			**-710**	**-516**	**-747**	**-1,513**	**-763**	**-479**
Market performance/interest credited			41	38	39	50	58	64
FX impact and other			653	466	121	-308	-591	514
End of period			**6,991**	**7,007**	**7,018**	**7,605**	**9,377**	**10,673**

Deferred Acquisition Costs and Value of Business Acquired - Retirement								
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Beginning of period			**2,563**	**2,576**	**2,671**	**3,288**	**3,839**	**3,846**
Capitalisation			82	74	77	95	96	59
Amortisation			-51	-35	-70	-85	-17	-78
Adjustment for unrealised gains (losses)			-200	-222	-148	-519	-419	-175
FX impact and other			242	171	45	-108	-210	187
End of period			**2,636**	**2,563**	**2,576**	**2,671**	**3,288**	**3,839**

Deferred Acquisition Costs and Value of Business Acquired - Insurance								
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Beginning of period			**2,757**	**2,611**	**2,560**	**2,871**	**3,178**	**2,947**
Capitalisation			85	77	74	81	86	89
Amortisation			-60	-49	-82	-42	-44	-37
Adjustment for unrealised gains (losses)			-61	-60	14	-250	-171	38
FX impact and other			267	178	46	-100	-178	141
End of period			**2,989**	**2,757**	**2,611**	**2,560**	**2,871**	**3,178**

Deferred Acquisition Costs and Value of Business Acquired - Closed Block and Other								
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Beginning of period			**2,741**	**2,583**	**2,263**	**1,962**	**1,462**	**1,849**
Capitalisation			7	24	28	29	43	82
Amortisation			-953	23	131	528	578	-652
Adjustment for unrealised gains (losses)			-251	-64	113	-174	-20	89
FX impact and other			212	176	47	-81	-101	94
End of period			**1,756**	**2,742**	**2,583**	**2,263**	**1,962**	**1,462**

Deferred Acquisition Costs and Value of Business Acquired - Total US								
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Beginning of period			**8,061**	**7,770**	**7,494**	**8,121**	**8,480**	**8,642**
Capitalisation			174	175	179	205	225	230
Amortisation			-1,065	-62	-21	401	516	-768
Adjustment for unrealised gains (losses)			-512	-346	-21	-944	-610	-48
FX impact and other			722	525	138	-289	-490	422
End of period			**7,380**	**8,061**	**7,770**	**7,494**	**8,121**	**8,480**

Margin Analysis - Insurance US On-Going Business[1]										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Investment margin			193	211	150	161	190	174	404	364
Fees and premium based revenues			262	266	261	260	254	242	529	496
Technical margin			48	50	93	55	77	34	98	111
Operating Income			**503**	**528**	**505**	**476**	**522**	**450**	**1,031**	**972**
Administrative expenses			228	235	220	201	198	197	463	395
DAC amortisation and trail commissions			157	151	145	128	125	133	308	258
Life expenses			**385**	**386**	**364**	**329**	**323**	**331**	**771**	**654**
Operating result (CFX)			**118**	**142**	**140**	**146**	**199**	**119**	**260**	**318**
FX impact			-	-10	-18	-15	-13	-3	-10	-16
Operating result (HFX)			**118**	**132**	**123**	**131**	**186**	**116**	**250**	**302**
Non-operating volatile items			20	-116	-129	77	18	-193	-95	-175
Underlying result before tax (HFX)			**139**	**16**	**-7**	**208**	**204**	**-77**	**155**	**127**

1) Current FX: Average FX 2Q2010

Margin Analysis - Insurance US Closed Block and Other[1)]										
In EUR million	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009	1H2010	1H2009
Investment margin			-20	-8	11	11	-18	38	-28	20
Fees and premium based revenues			24	50	73	83	45	20	74	65
Technical margin			4	14	-8	16	7	13	18	21
Operating Income			**8**	**55**	**76**	**110**	**34**	**72**	**64**	**106**
Administrative expenses			31	31	23	39	45	32	61	77
DAC amortisation and trail commissions			-25	7	47	65	4	1	-18	5
Life expenses			**6**	**37**	**70**	**104**	**48**	**33**	**43**	**82**
Operating result (CFX)			**3**	**18**	**6**	**6**	**-14**	**38**	**21**	**24**
FX impact			-	-1	-1	-1	1	-1	-1	-0
Operating result (HFX)			**3**	**17**	**5**	**6**	**-13**	**37**	**19**	**24**
Non-operating volatile items			-613	-59	-73	13	-7	-593	-672	-600
Underlying result before tax (HFX)			**-610**	**-43**	**-68**	**19**	**-20**	**-556**	**-653**	**-576**

1) Current FX: Average FX 2Q2010

ING IM: Assets under Management (AUM) and Assets under Administration (AUA)								
In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Proprietary (general account assets)			147.7	132.6	124.0	124.4	122.4	122.4
Retail			142.0	142.0	127.6	124.4	116.7	106.1
Institutional			86.7	87.0	91.6	87.4	83.2	83.4
Total Assets under Management			**376.4**	**361.6**	**343.2**	**336.2**	**322.3**	**311.9**
Assets under Administration			90.2	85.0	78.0	77.3	75.0	78.3

ING IM: AUM by geographic region (managed view)								
In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
IIM Europe			149.5	148.4	141.0	138.7	130.6	124.1
IIM Americas			168.5	154.9	142.9	140.4	138.8	136.3
IIM Asia/Pacific			58.4	58.4	59.2	57.1	52.8	51.6
Total			**376.4**	**361.6**	**343.2**	**336.2**	**322.3**	**311.9**

ING IM: AUM by investor category and Investor class								
In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Equity			107.1	97.9	93.0	88.0	74.9	64.6
Fixed income			249.5	237.7	222.5	220.6	215.9	219.9
Money Market			19.8	26.0	27.6	27.7	31.5	27.5
Total			**376.4**	**361.6**	**343.2**	**336.2**	**322.3**	**311.9**

ING IM: AUM rollforward by geographic region								
In EUR billion	4Q2010	3Q2010	2Q2010	1Q2010	4Q2009	3Q2009	2Q2009	1Q2009
Beginning of period			**361.6**	**343.2**	**336.2**	**322.3**	**311.9**	**314.8**
Net inflow			-3.7	-2.9	-4.6	-4.3	-4.0	-0.4
Acquisition/ Divestments			0.2	-0.3	-1.8	0.0	-0.7	-4.0
Market performance			0.1	8.5	9.4	22.8	16.4	-6.4
FX impact and other			18.2	13.1	3.9	-4.5	-1.4	8.0
End of period			**376.4**	**361.6**	**343.2**	**336.2**	**322.3**	**311.9**

"ING Group's Annual Accounts are prepared in accordance with International Financial Reporting Standards as adopted by the European Union ('IFRS-EU').

In preparing the financial information in this document, the same accounting principles are applied as in the 2009 ING Group Annual Accounts. All figures in this document are unaudited. Small differences are possible in the tables due to rounding. "

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