



First quarter 2010

INTRODUCTION

General comments

- The Group Statistical Supplement is published on a quarterly basis.
- In addition to the Group Statistical Supplement information that follows the Quarterly Report, trended information is included in the Historical Trend Data document on www.ing.com/investorrelations.
- Allocation keys are used to calculate segmental information; e.g. Life vs. Non-life, Retail vs. Commercial banking and product information. These allocation keys might be refined over time.
- ING analyses its results on an underlying basis. Underlying results are derived from results based on IFRS as adopted by the European Union (IFRS-EU), i.e. IFRS-EU result, excluding the impact of divestments and special items. In case of a divestment, historical results are revised by excluding both the transaction gain/loss and the operating results of the divested unit.
- For insurance we include a life margin analysis tying to an operating result before tax which eliminated most market volatility from the underlying result before tax.
- Rounding could cause some small differences.
- All figures are unaudited.

Supplemental data in terms of financial data, risk data and countries include:

- Capital base and maturity ladder outstanding long-term debt
- Overview of Investments for ING Group, ING Bank N.V. and ING Verzekeringen N.V.
- Funding mix ING Bank N.V.
- Income statement for each region
- Condensed income statement for products within Commercial banking
- Income statement for corporate lines
- Breakdown shareholders' equity
- Client Balances Roll forward
- Additional detail is included for Insurance US
- ING IM: different breakdowns of Assets under Management and an Assets under Management roll-forward

Changes to disclosure:

This Group Statistical Supplement is aligned with ING's new grouping of lines of business for Bank and Insurance as of 1 January 2010. A Insurance margin analysis for Life Insurance and ING Investment Management (ING IM) is provided as supplemental information. The following allocation changes were made: profit reporting for ING IM, abolishment of the notional income concept at ING Insurance and the reporting of non-core Japan SPVA hedging results on the Corporate line Insurance. Historical underlying figures have been adjusted for the following divestments: Swiss Private Banking business, Asian Private Banking business, US Advisors Network and US Group Reinsurance.

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ING GROUP 1.1 PROFIT AND LOSS: BANKING AND INSURANCE

In EUR million	Total Group ¹			Total Banking			Total Insurance		
	1Q2010	1Q2009	4Q2009	1Q2010	1Q2009	4Q2009	1Q2010	1Q2009	4Q2009
Gross premium income	8,262	8,835	6,667				8,262	8,835	6,667
Interest result Banking operations	3,217	3,018	3,081	3,254	3,022	3,139			
Commission income	1,087	996	1,108	655	574	654	432	422	456
Total investment & other income	1,483	1,880	488	267	166	-480	1,236	1,799	993
Total underlying income	14,049	14,729	11,343	4,176	3,762	3,313	9,930	11,056	8,116
Underwriting expenditure	8,487	10,731	6,935				8,487	10,731	6,935
Staff expenses	1,854	1,948	1,650	1,334	1,358	1,154	520	590	496
Other expenses ²	1,489	1,345	1,785	1,066	954	1,343	423	391	444
Operating expenses	3,344	3,293	3,434	2,401	2,312	2,496	943	981	939
Interest expenses Insurance operations	158	193	182				215	282	265
Addition to loan loss provisions / other	513	699	707	497	682	689	16	17	18
Total underlying expenditure	12,502	14,916	11,257	2,898	2,994	3,185	9,661	12,011	8,158
Underlying result before tax	1,547	-185	86	1,278	769	128	269	-954	-42
Taxation	511	70	20	351	221	-55	160	-151	75
Minority interests	18	-21	-7	17	-24	-16	1	3	9
Underlying net result	1,018	-236	74	910	571	200	108	-807	-126
Net gains/losses on divestments	403	-56	273	405			-2	-56	273
Net result from divested units		-64	-3	1	-54	1	-1	-10	-4
Special items after tax	-97	-438	-1,055	-75	-170	-923	-22	-268	-132
Net result	1,326	-793	-712	1,241	348	-722	84	-1,141	11

¹ Including intercompany eliminations

² Other expenses within Banking includes "Intangibles amortisation and impairments"

ING GROUP 1.2 CONSOLIDATED BALANCE SHEET: ASSETS

In EUR million	ING Group		ING Bank NV		ING Verzekeringen NV		Holdings/Eliminations	
	31 Mar 2010	31 Dec 2009	31 Mar 2010	31 Dec 2009	31 Mar 2010	31 Dec 2009	31 Mar 2010	31 Dec 2009
Cash and balances with central banks	17,957	15,390	14,421	12,602	9,956	9,425	-6,420	-6,637
Amounts due from banks	61,624	43,397	61,624	43,397				
Financial assets at fair value through P&L:								
- trading assets	128,459	111,444	127,990	110,981	482	474	-13	-11
- investments for risk policyholders	114,479	104,597			114,479	104,597		
- non-trading derivatives	13,171	11,632	9,497	8,610	4,340	3,668	-666	-646
- other	6,427	5,517	3,904	3,178	2,532	2,378	-9	-40
Investments:								
- Available-for-sale investments	213,686	197,703	99,943	92,183	113,743	105,520		
of which equity securities	9,730	8,853	3,580	3,682	6,150	5,171		
of which debt securities	203,956	188,850	96,363	88,500	107,593	100,350		
- Held-to-maturity investments	13,811	14,409	13,811	14,409				
Loans and advances to customers								
- securities at amortised cost and IABF	51,052	52,022	45,580	46,615	5,472	5,407		
- customer lending	539,264	526,923	517,475	505,159	24,453	23,607	-2,664	-1,843
Reinsurance contracts	5,937	5,480			5,937	5,480		
Investments in associates	3,865	3,699	1,496	1,396	2,549	2,486	-180	-182
Real estate investments	3,683	3,638	2,343	2,283	1,065	1,069	275	286
Property and equipment	6,099	6,119	5,544	5,567	555	552		
Intangible assets	6,186	6,021	2,401	2,377	4,026	3,875	-241	-231
Deferred acquisition costs	12,110	11,398			12,110	11,398		
Assets held for sale	307	5,024	9	4,583	298	441		
Other assets								
- deferred tax assets	3,691	3,969	3,123	3,158	264	462	304	349
- other	34,410	35,259	23,611	25,622	10,492	9,569	307	68
Total assets	1,236,218	1,163,643	932,771	882,119	312,754	290,409	-9,307	-8,886

ING GROUP 1.3 CONSOLIDATED BALANCE SHEET: TOTAL EQUITY AND LIABILITIES

	ING Group		ING Bank NV		ING Verzekeringen NV		Holdings/Eliminations	
In EUR million	31 Mar 2010	31 Dec 2009	31 Mar 2010	31 Dec 2009	31 Mar 2010	31 Dec 2009	31 Mar 2010	31 Dec 2009
Shareholders' equity	38,235	33,863	32,139	30,222	18,416	15,887	-12,320	-12,246
Minority interests	997	915	1,095	995	81	80	-179	-160
Non-voting equity securities	5,000	5,000					5,000	5,000
Total equity	44,232	39,778	33,234	31,217	18,497	15,967	-7,499	-7,406
Subordinated loans	10,535	10,099	22,796	21,193	5,906	5,743	-18,167	-16,837
Debt securities in issue	129,628	119,981	119,150	109,357	3,888	4,080	6,590	6,544
Other borrowed funds	25,173	23,151			7,825	7,036	17,348	16,115
Insurance and investment contracts								
- Total provisions for insurance contracts	247,076	229,553			247,076	229,553		
of which provision for life insurance for risk company	131,048	124,740			131,048	124,740		
of which provision for life insurance for risk policyholders	109,202	99,673			109,202	99,673		
of which provision for unearned premiums and unexpired risks	714	346			714	346		
of which claims provision	3,211	3,173			3,211	3,173		
of which other insurance provisions	2,901	1,621			2,901	1,621		
- Investment contracts for risk of company	5,989	5,896			5,989	5,896		
- Investment contracts for risk of policyholders	5,760	5,407			5,760	5,407		
Amounts due to banks	96,564	84,235	96,564	84,235				
Customer deposits and other funds on deposits	488,076	469,508	496,560	477,602			-8,484	-8,094
Financial liabilities at fair value through profit and loss:								
- trading liabilities	109,051	98,246	109,051	98,245				
- non-trading derivatives	21,867	20,069	18,268	16,777	4,258	3,921	-659	-628
- designated as at fair value through profit and loss	11,893	11,474	11,893	11,474				
Liabilities held for sale	227	4,889	2	4,631	225	258		
Other liabilities:								
- deferred tax liabilities	2,893	2,399	1,617	1,499	1,239	859	37	42
- other	37,254	38,954	23,636	25,889	12,091	11,688	1,527	1,377
Total liabilities	1,191,986	1,123,865	899,537	850,902	294,257	274,442	-1,808	-1,480
Total equity and liabilities	1,236,218	1,163,643	932,771	882,119	312,754	290,409	-9,307	-8,886

ING GROUP 1.4 TOTAL EQUITY

In EUR million	ING Group		ING Bank NV		ING Verzekeringen NV		Holdings/Eliminations	
	31 Mar 2010	31 Dec 2009	31 Mar 2010	31 Dec 2009	31 Mar 2010	31 Dec 2009	31 Mar 2010	31 Dec 2009
Share capital	919	919	525	525	174	174	220	220
Share premium	16,034	16,034	16,542	16,542	10,374	10,374	-10,882	-10,882
Revaluation reserve equity securities	3,851	3,749	2,371	2,537	1,439	1,171	41	41
Revaluation reserve debt securities	-151	-2,481	253	-123	-380	-2,334	-24	-24
Revaluation reserve crediting to life policyholders	-871	156			-871	156		
Revaluation reserve cashflow hedge	577	372	-549	-473	1,224	926	-98	-81
Other revaluation reserve	647	670	373	387	279	288	-5	-5
Currency translation reserve	-458	-2,008	265	-242	-487	-1,511	-236	-255
Treasury shares	-736	-737					-736	-737
Retained earnings and other reserves	18,423	17,189	12,359	11,069	6,664	6,643	-600	-523
Shareholders' equity	38,235	33,863	32,139	30,222	18,416	15,887	-12,320	-12,246
Minority interests	997	915	1,095	995	81	80	-179	-160
Non-voting equity securities	5,000	5,000					5,000	5,000
Total equity	44,232	39,778	33,234	31,217	18,497	15,967	-7,499	-7,406
Key figures								
Shareholders' equity per share in EUR	10.10	8.95						
Shares outstanding in the market	3,784	3,785						

ING GROUP 1.5 CASH FLOW STATEMENT

	ING Group		ING Bank NV		ING Verzekeringen NV		Holdings/Eliminations	
In EUR million	1Q2010	1Q2009	1Q2010	1Q2009	1Q2010	1Q2009	1Q2010	1Q2009
Net cash flow from operating activities	126	-22,753	-719	-25,430	520	-373	325	3,050
Investments and advances:								
Group companies								
Associates	-17	-57	-13	-6	-3	-51	-1	
Available-for-sale investments	-35,403	-57,273	-17,862	-27,862	-17,541	-29,932		521
Held-to-maturity investments								
Real estate investments	-15	-46	-14	-37	-1	-9		
Property and equipment	-107	-193	-87	-170	-20	-23		
Assets subject to operating leases	-279	-323	-279	-323				
Investments for risk of policyholders	-13,153	-16,677			-13,153	-16,677		
Other investments	-66	-137	-44	-120	-22	-17		
Disposals and redemptions:								
Group companies	1,471	1,316	1,377		94	1,316		
Associates	20	61	16	6	4	55		
Available-for-sale investments	31,181	59,077	14,488	30,824	16,693	28,774		-521
Held-to-maturity investments	644	515	644	515				
Real estate investments	103	96	102	94	1	1		
Property and equipment	99	19	94	9	5	10		
Assets subject to operating leases	18	109	18	109				
Investments for risk of policyholders	13,970	16,237			13,970	16,237		
Other investments	748	1	748			1		
Net cash flow from investing activities	-786	2,725	-812	3,040	27	-315	-1	
Proceeds from issuance of subordinated loans			953	2,160			-953	-2,160
Repayments of subordinated loans			-17	-2,329			17	2,329
Proceeds from borrowed funds and debt securities	98,166	132,195	78,199	123,810	19,310	6,271	657	2,114
Repayments from borrowed funds and debt securities	-90,830	-118,078	-71,889	-107,265	-19,130	-8,531	189	-2,282
Issuance of ordinary shares								
Non-voting securities								
Repayments of non-voting equity securities								
Purchase of treasury shares	-77	-33			-4		-73	-33
Sale of treasury shares	65	11			9	5	56	6
Dividends paid/received								
Net cash flow from financing activities	7,324	14,095	7,246	16,376	185	-2,255	-107	-26
Net cash flow	6,664	-5,933	5,715	-6,014	732	-2,943	217	3,024
Cash and cash equivalents at beginning of period	20,958	31,271	18,170	27,395	9,425	14,440	-6,636	-10,564
Effect of exchange rates on cash and equivalents	312	-93	513	-22	-201	-71		
Cash and cash equivalents at end of period	27,933	25,245	24,398	21,359	9,955	11,426	-6,419	-7,540
- of which Treasury bills and other eligible bills	6,778	5,644	6,778	5,644				
- of which Amounts due to/from banks	3,199	-95	3,199	-95				
- of which Cash and balances with central banks	17,958	19,696	14,421	15,810	9,956	11,426	-6,419	-7,540

ING GROUP 1.6 CAPITAL BASE AND FUNDING

ING Group: Capital base

In EUR million	ING Group		ING Bank		ING Insurance	
	31 Mar 2010	31 Dec 2009	31 Mar 2010	31 Dec 2009	31 Mar 2010	31 Dec 2009
Shareholders' equity	38,235	33,863	32,139	30,222	18,416	15,887
Core tier 1 securities	5,000	5,000				
Group hybrid capital	11,959	11,478	8,378	8,057	3,572	3,410
Core debt	6,969	6,916				
Total capitalisation	62,163	57,257	40,517	38,279	21,988	19,297
Adjustments to equity:						
- revaluation reserve debt securities	151	2,481	-253	123		
- revaluation reserve crediting to life policyholders	871	-156				
- revaluation reserve cashflow hedge	-577	-372	548	472	-1,224	-926
- goodwill (regulatory)	-3,412	-3,244	-1,686	-1,636	-1,981	-1,857
Revaluation reserves fixed income etc.	-2,967	-1,291	-1,391	-1,040	-3,205	-2,783
Rev. reserves equity and real estate excluded from Tier 1			-2,838	-3,111		
Insurance hybrid capital					2,250	2,250
Minorities			1,045	960	81	80
Deductions tier 1			-1,038	-1,073		
Tier 1 capital			36,295	34,015		
Tier 2 capital			10,360	10,716		
IGD adjustments					152	651
Group leverage (core debt)	-6,969	-6,916				
Adjusted Equity¹	52,227	49,050	46,655	44,731	21,266	19,495

1. ING Bank: BIS Capital; ING Insurance: IGD capital

ING Group: Maturity ladder outstanding long-term debt - 31 March 2010

in EUR billion	LT debt Issued		Maturing				
	2009	2010 (YTD)	2010	2011	2012	2013 - 2018	> 2018
ING Bank senior debt	6,428	6,760	8,279	8,938	5,959	17,277	2,243
ING Bank covered bond	4,685	2,982		100	135	7,063	5,510
ING Group senior debt						4,500	123
ING Bank state guaranteed	10,618		50		4,166	5,940	
ING Insurance senior debt			1,824	586	767	2,237	363
ING Group hybrid Tier-I							10,471
ING Bank lower Tier-2			1,159	1,250	1,766	5,382	4,058
ING Insurance subordinated debt							2,250
ING Group core Tier-1 securities							5,000

ING GROUP 1.7.1 INVESTMENTS: GROUP

ING Group: Total Investments - 31 March 2010

	Amounts due from Banks	Loans and advances	Investments HTM	Investments AFS		FV through P&L	Total	
in EUR billion	B/S value	B/S value	B/S value	B/S value	Reval after tax	B/S value	B/S value	Reval after tax
Total Debt securities ¹		0.9	1.3	92.3	1.8		94.5	1.8
of which Government bonds		8.9	10.9	4.0			30.8	-0.1
of which Covered bonds	7.0	0.4	0.4	40.7	-0.2		43.0	-0.2
of which Financial institutions	1.5	0.1		36.4	0.8		36.5	0.8
of which Corporate bonds		27.1	1.2	30.6	-1.5	0.9	59.8	-2.5
of which ABS ³				6.9	3.9	3.1	10.0	3.9
Equities ²				2.8			2.8	
Other								
Total Investments	8.5	37.4	13.8	213.7	4.8	4.0	277.4	3.7

1. Total debt securities contains banking book and Insurance general account but excludes the trading book and Insurance separate account

2. Represents ING's public equity exposure. Hedged amount per 31 March 2010 was: EUR 1.0 billion.

3. ABS in Loans and advances had EUR 1.0 billion negative revaluation reserve after tax - see table below

ING Group: Total ABS¹ – 31 March 2010

	Loans and advances		Investments HTM	Investments AFS		FV through P&L	Total	
in EUR billion	B/S value	Reval after tax	B/S value	B/S value	Reval after tax	B/S value	B/S value	Reval after tax
US agency RMBS				14.0	0.2	0.2	14.2	0.2
US prime RMBS				2.3	-0.2		2.3	-0.2
US Alt-A RMBS				3.1	-0.1	0.1	3.2	-0.1
US Subprime RMBS				1.6	-0.6		1.6	-0.6
Non-US RMBS	19.2	-0.6		2.1			21.3	-0.7
CMBS	1.6	-0.2	0.8	5.3	-0.8	0.2	7.9	-1.0
CDO/CLO	0.9			0.3		0.3	1.5	
Other ABS	5.4	-0.2	0.4	1.9		0.1	7.8	-0.1
Total	27.1	-1.0	1.2	30.6	-1.5	0.9	59.8	-2.5

1. Total ABS contains Banking book and Insurance general account but excludes the trading book and Insurance separate account

ING GROUP 1.7.2 INVESTMENTS: ING BANK N.V.

ING Bank: Total Investments - 31 March 2010

	Amounts due from Banks	Loans and advances	Investments HTM	Investments AFS		FV through P&L	Total	
in EUR billion	B/S value	B/S value	B/S value	B/S value	Reval after tax	B/S value	B/S value	Reval after tax
Total Debt securities ¹		0.9	1.3	48.8	1.0		51.0	1.0
of which Government bonds		8.9	10.9	4.1			30.9	-0.1
of which Covered bonds ²	7.0	0.4	0.4	26.6			28.9	
of which Financial institutions	1.5	0.1		0.9			1.0	
of which Corporate bonds		21.0	1.2	16.1	-0.1	0.6	38.9	-0.7
Equities				3.4	2.4	3.1	6.5	2.4
Other							0.0	
Total Investments	8.5	31.3	13.8	99.9	3.3	3.7	157.2	2.6

1. Total debt securities contains banking book but excludes the trading book

2. Loans and advances contains negative revaluation reserve of EUR 0.1 billion for reclassified covered bonds and EUR 0.5 billion for reclassified ABS

ING Bank: Total ABS¹ – 31 March 2010

	Loans and advances		Investments HTM	Investments AFS		FV through P&L	Total	
in EUR billion	B/S value	Reval after tax	B/S value	B/S value	Reval after tax	B/S value	B/S value	Reval after tax
US agency RMBS				9.7	0.1	0.1	9.8	0.1
US prime RMBS				0.9	-0.1		0.9	-0.1
US Alt-A RMBS				2.7		0.1	2.8	
US Subprime RMBS				0.1			0.1	
Non-US RMBS	14.9	-0.3		1.6			16.5	-0.4
CMBS	1.4	-0.1	0.8	0.4	-0.1	0.1	2.7	-0.2
CDO/CLO	0.5					0.3	0.8	
Other ABS	4.2	-0.1	0.4	0.7			5.3	-0.1
Total	21.0	-0.5	1.2	16.1	-0.1	0.6	38.9	-0.7

1. Excludes the trading book

ING GROUP 1.7.3 INVESTMENTS: ING VERZEKERINGEN N.V.

ING Insurance: Total Investments - 31 March 2010

	Amounts due from Banks	Loans and advances	Investments HTM	Investments AFS		FV through P&L	Total	
in EUR billion	B/S value	B/S value	B/S value	B/S value	Reval after tax	B/S value	B/S value	Reval after tax
Total Debt securities ¹				43.5	0.8		43.5	0.8
of which Government bonds							0.0	
of which Covered bonds				14.1	-0.2		14.1	-0.2
of which Financial institutions				35.5	0.9		35.5	0.9
of which Corporate bonds		6.1		14.5	-1.3	0.3	20.9	-1.8
of which ABS ³				3.5	1.4		3.5	1.4
Equities ²				2.6			2.6	
Other								
Total Investments	0.0	6.1	0.0	113.7	1.6	0.3	120.1	1.1

1. Total debt securities contains Insurance general account but excludes the Insurance separate account

2. Represents ING's public equity exposure. Hedged amount per 31 March 2010 was: EUR 1.0 billion.

3. Loans and advances contains negative revaluation reserve of EUR 0.5 billion for reclassified ABS - see table below

ING Insurance: Total ABS¹ – 31 March 2010

	Loans and advances		Investments HTM	Investments AFS		FV through P&L	Total	
in EUR billion	B/S value	Reval after tax	B/S value	B/S value	Reval after tax	B/S value	B/S value	Reval after tax
US agency RMBS				4.3	0.1	0.1	4.4	0.1
US prime RMBS				1.4	-0.2		1.4	-0.2
US Alt-A RMBS				0.4			0.4	
US Subprime RMBS				1.5	-0.5		1.5	-0.5
Non-US RMBS	4.3	-0.3		0.5			4.8	-0.3
CMBS	0.2	-0.1		4.9	-0.7	0.1	5.2	-0.8
CDO/CLO	0.4			0.3			0.7	
Other ABS	1.2	-0.1		1.2		0.1	2.5	-0.1
Total	6.1	-0.5	0.0	14.5	-1.3	0.3	20.9	-1.8

1. Insurance general account

In EUR million	Total Banking	Retail Banking	Retail Netherlands	Retail Belgium	ING Direct	Retail CE	Retail Asia	Commercial Banking	GL& PCM	Structured Finance	Leasing & Factoring	Financial Markets	Other products	ING Real Estate	Corp. Line
Balance sheet related interest	3,254	2,310	879	379	833	177	41	945	206	233	38	242	141	85	-2
Capital charge on book equity	0	-47	-3	-1	-23	-17	-3	-152	-	-	-	-	-146	-6	199
Interest benefit on economic capital	0	124	35	13	57	15	4	120	30	28	5	34	3	21	-244
Interest result	3,254	2,387	912	391	867	175	42	914	236	262	43	276	-2	100	-46
Funds transfer	163	147	85	19	9	33	1	16						-	0
Securities business	151	101	14	48	33	6	-0	50						-	-1
Insurance broking	55	52	19	29	1	1	1	3						-	-
Management fees	126	37	12	24	1	-	-	90						86	-0
Brokerage and advisory fees	45	4	-	1	0	2	2	41						-1	-
Other	115	18	13	-25	-7	29	9	98						10	-2
Commission income	655	359	143	96	37	71	13	299	54	87	8	6	49	95	-2
Rental income	41	1	0	-	-	1	0	40						39	-0
Other investment income	-9	0	-	-0	1	-0	0	-9						-15	-0
Investment income	31	1	0	-0	1	0	0	31						25	-0
Realised gains/losses on bonds	30	-11	-	9	-21	0	-	35						-	6
Realised gains/losses on equities	-4	-1	-	-1	-	-	-	-2						-	-1
Change in fair value real estate investments	-21	-	-	-	-	-	-	-21						-21	0
Realised gains and fair value changes on investments	5	-12	-	9	-21	0	-	12						-21	5
Total investment income	37	-11	0	9	-20	1	0	43	-0	-2	0	43	-1	4	4
Valuation results non-trading derivatives	-349	-115	-10	3	-110	1	1	10						-27	-244
Net trading income	506	129	3	18	110	-8	6	232						21	144
Other income	72	-8	6	6	-28	5	3	47						25	33
Total other income	230	7	-1	28	-28	-2	10	290	5	-20	53	244	-11	19	-67
Total underlying income	4,176	2,742	1,054	523	856	244	65	1,545	296	327	103	568	34	217	-111
Staff and other expenses	2,231	1,532	548	310	455	182	37	660	126	98	55	190	72	120	40
Intangibles amortisation and impairments	169	9	6	-	3	0	-	153	-	-	0	-	-	152	8
Operating expenses	2,401	1,540	553	310	458	182	37	813	126	98	55	190	72	272	48
Gross result	1,775	1,202	500	213	398	62	28	732	169	229	48	378	-38	-55	-159
Additions to loan loss provision	497	335	141	39	129	16	9	162	42	31	30	2	-0	58	-0
Underlying result before tax	1,278	867	359	174	269	45	19	570	127	199	18	376	-37	-113	-159
Taxation	351	231	89	46	82	8	7	166	38	50	7	92	-12	-8	-47
Minority interests	17	9	-	-0	0	3	6	8	1	0	-0	8	0	-1	-
Underlying net result	910	626	270	128	187	34	6	395	89	148	11	277	-25	-104	-112
Net gains/losses on divestments	405	405	-	73	-	-	332	-	-	-	-	-	-	-	-
Net result from divested units	1	1	-	-	-	-	1	-	-	-	-	-	-	-	-
Special items after tax	-75	-47	-43	-4	-	-	-	-24	-	-	-	-	-	-24	-3
Net result	1,241	985	227	197	187	34	339	371	89	148	11	277	-25	-129	-115

In EUR million	Total Banking	Retail Banking	Retail Netherlands	Retail Belgium	ING Direct	Retail CE	Retail Asia	Commercial Banking	GL& PCM	Structured Finance	Leasing & Factoring	Financial Markets	Other products	ING Real Estate	Corp. Line
Key figures¹															
Cost/income ratio	57.5%	56.2%	52.5%	59.3%	53.5%	74.8%	56.6%	52.6%	42.8%	29.8%	53.2%	33.5%	210.6%	125.4%	
Return on equity ²	14.9%	19.8%	28.7%	36.6%	13.9%	9.5%	7.2%	13.7%	10.2%	18.3%	6.7%	44.9%	-30.7%	-28.3%	
Risk cost in bp of average RWA	59	77	112	83	70	31	43	41	36	28	138	2	-2	117	
Risk-weighted assets (end of period)	332,505	175,012	51,175	18,799	74,918	21,316	8,804	153,152	43,734	41,489	8,252	35,614	4,612	19,451	4,341
Staff (FTEs end of period)	70,480	56,535	14,888	9,162	9,688	14,172	8,626	13,944							

1) Key figures based on underlying figures

2) Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

In EUR million	Total Banking	Retail Banking	Retail Netherlands	Retail Belgium	ING Direct	Retail CE	Retail Asia	Commercial Banking	GL& PCM	Structured Finance	Leasing & Factoring	Financial Markets	Other products	ING Real Estate	Corp. Line
Balance sheet related interest	3,022	2,087	784	400	699	179	25	1,075	209	212	30	404	149	72	-141
Capital charge on book equity	1	-86	-13	-1	-36	-31	-5	-187	-	-	-	-	-174	-14	274
Interest benefit on economic capital	-1	89	25	9	43	10	2	94	23	14	5	28	4	21	-184
Interest result	3,022	2,090	796	408	706	158	22	983	231	226	35	432	-21	79	-51
Funds transfer	162	143	94	18	10	20	1	18						-	-0
Securities business	120	72	9	29	29	6	-0	48						-	-0
Insurance broking	47	42	16	24	0	1	1	5						-	-
Management fees	120	31	7	24	1	-1	-	89						90	-0
Brokerage and advisory fees	50	5	-	1	3	1	0	45						-3	0
Other	76	24	16	-18	-11	30	7	53						2	-0
Commission income	574	318	142	77	31	58	9	258	49	58	7	9	44	89	-1
Rental income	44	1	0	-	-0	1	0	45						45	-2
Other investment income	-3	-2	-	-2	-0	0	0	-0						0	-1
Investment income	41	-1	0	-2	-0	1	0	45						46	-3
Realised gains/losses on bonds	-93	-53	-	11	-67	3	-	-45						-	5
Realised gains/losses on equities	-18	0	-	1	-0	-	-	-7						-	-12
Change in fair value real estate investments	-80	0	-	0	-	-	-	-80						-80	0
Realised gains and fair value changes on investments	-191	-53	-	12	-67	3	-	-132						-80	-7
Total investment income	-150	-54	0	9	-67	4	0	-87	1	-3	-0	-45	-5	-34	-10
Valuation results non-trading derivatives	-3	-110	0	-4	-102	-3	0	142						-114	-35
Net trading income	263	8	-23	16	53	-42	5	153						90	102
Other income	56	32	31	3	-5	4	-1	-4						-87	29
Total other income	316	-70	8	14	-55	-42	4	291	1	-16	50	357	9	-110	95
Total underlying income	3,762	2,284	946	508	615	178	36	1,445	283	265	92	754	28	23	34
Staff and other expenses	2,279	1,633	702	338	410	151	32	629	139	80	52	185	65	108	17
Intangibles amortisation and impairments	32	2	-1	-1	3	0	-	23	-0	-0	0	-0	-0	23	8
Operating expenses	2,312	1,635	702	337	413	151	32	652	139	80	53	185	65	131	24
Gross result	1,451	649	245	171	202	27	4	793	143	186	39	569	-37	-108	9
Additions to loan loss provision	682	401	128	55	158	52	8	280	37	139	24	-1	-0	82	-0
Underlying result before tax	769	248	117	116	44	-25	-4	512	107	47	15	570	-37	-190	9
Taxation	221	79	30	28	26	-4	-0	141	19	8	6	148	14	-53	1
Minority interests	-24	-1	-	0	0	-3	2	-23	-1	0	0	6	0	-28	0
Underlying net result	571	169	87	88	18	-18	-6	394	89	38	9	417	-50	-109	8
Net gains/losses on divestments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net result from divested units	-54	-54	-	5	-	-	-59	-	-	-	-	-	-	-	-
Special items after tax	-170	-47	-74	-15	42	-	-	-121	-	-	-	-	-116	-5	-2
Net result	348	69	13	79	60	-18	-65	273	89	38	9	417	-167	-114	6

In EUR million	Total Banking	Retail Banking	Retail Netherlands	Retail Belgium	ING Direct	Retail CE	Retail Asia	Commercial Banking	GL& PCM	Structured Finance	Leasing & Factoring	Financial Markets	Other products	ING Real Estate	Corp. Line
Key figures¹															
Cost/income ratio	61.4%	71.6%	74.1%	66.3%	67.2%	84.7%	88.5%	45.1%	49.2%	30.0%	57.4%	24.5%	231.4%	563.0%	
Return on equity ²	8.6%	5.7%	9.8%	24.0%	1.5%	-6.4%	-2.3%	11.1%	8.2%	4.8%	4.7%	53.5%	-62.4%	-35.1%	
Risk cost in bp of average RWA	80	101	107	112	96	121	39	63	26	129	88	-1	-1	158	
Risk-weighted assets (end of period)	337,572	156,449	47,526	20,016	63,742	17,183	7,982	178,611	57,488	44,623	10,345	41,642	4,212	20,301	2,513
Staff (FTEs end of period)	72,865	57,779	15,200	9,249	9,737	14,941	8,651	15,087							

1) Key figures based on underlying figures

2) Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

In EUR million	Total Banking	Retail Banking	Retail Netherlands	Retail Belgium	ING Direct	Retail CE	Retail Asia	Commercial Banking	GL& PCM	Structured Finance	Leasing & Factoring	Financial Markets	Other products	ING Real Estate	Corp. Line
Balance sheet related interest	3,140	2,219	856	379	774	176	34	940	208	221	39	229	141	102	-19
Capital charge on book equity	0	-50	-4	-1	-25	-17	-3	-156	-	-	-	-	-152	-5	207
Interest benefit on economic capital	-1	102	29	11	49	12	2	92	24	14	5	25	4	21	-195
Interest result	3,139	2,271	881	388	798	170	34	876	231	236	43	254	-7	119	-8
Funds transfer	167	148	90	13	10	35	0	19						-	0
Securities business	148	85	13	36	30	6	-0	63						-	-0
Insurance broking	46	41	10	27	1	2	1	5						-	-
Management fees	128	36	10	26	1	-1	-	93						84	-0
Brokerage and advisory fees	70	12	-	1	4	6	0	58						-3	-
Other	96	16	13	-23	-7	24	9	82						8	-2
Commission income	654	337	135	80	39	73	11	319	64	78	10	-12	91	89	-3
Rental income	33	0	0	-	-0	-0	0	35						35	-2
Other investment income	-13	8	-	7	1	0	-1	-21						-24	-0
Investment income	20	8	0	7	1	0	-0	15						11	-2
Realised gains/losses on bonds	-363	-352	0	0	-353	0	-	-12						-0	1
Realised gains/losses on equities	8	1	-	1	-	-	-	11						-	-5
Change in fair value real estate investments	-87	-1	-	-0	-1	-	-	-86						-81	0
Realised gains and fair value changes on investments	-442	-352	0	1	-353	0	-	-86						-81	-4
Total investment income	-422	-344	0	8	-353	1	-0	-72	16	-4	-0	-7	-7	-70	-6
Valuation results non-trading derivatives	15	-68	-3	1	-69	0	2	198						249	-114
Net trading income	-172	35	-8	10	46	-11	-2	-283						-290	76
Other income	99	25	29	11	-21	-2	8	8						-24	66
Total other income	-58	-9	18	22	-45	-12	8	-77	6	-34	60	-32	-13	-64	27
Total underlying income	3,313	2,256	1,035	499	440	231	52	1,046	317	276	113	204	63	73	11
Staff and other expenses	2,232	1,554	590	341	415	176	32	499	132	54	50	117	38	108	179
Intangibles amortisation and impairments	264	-4	-0	-6	3	-1	-	256	0	-	0	-	0	256	12
Operating expenses	2,496	1,550	590	335	417	175	32	755	132	54	50	117	38	364	191
Gross result	816	706	445	163	22	56	20	291	185	223	62	87	25	-290	-180
Additions to loan loss provision	689	472	169	67	200	21	15	217	49	114	35	-1	-0	20	-0
Underlying result before tax	128	234	276	97	-177	34	5	74	135	108	27	88	25	-310	-180
Taxation	-55	-6	79	-45	-63	20	2	-5	12	16	11	-25	-2	-18	-44
Minority interests	-16	4	-	1	0	1	2	-20	0	0	-0	5	0	-26	0
Underlying net result	199	237	196	141	-115	14	1	99	123	92	16	108	27	-267	-136
Net gains/losses on divestments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net result from divested units	1	1	-	1	-	-	-0	-	-	-	-	-	-	-	-
Special items after tax	-923	-68	-66	-3	-0	3	-1	-31	-	-	-	-	-23	-9	-824
Net result	-722	170	130	139	-115	17	-1	68	123	92	16	108	4	-276	-960

In EUR million	Total Banking	Retail Banking	Retail Netherlands	Retail Belgium	ING Direct	Retail CE	Retail Asia	Commercial Banking	GL& PCM	Structured Finance	Leasing & Factoring	Financial Markets	Other products	ING Real Estate	Corp. Line
Key figures¹															
Cost/income ratio	75.4%	68.7%	57.0%	67.2%	94.9%	75.9%	62.2%	72.2%	41.7%	19.4%	44.6%	57.4%	60.6%	495.3%	
Return on equity ²	2.9%	7.7%	21.0%	40.7%	-8.8%	3.7%	1.8%	2.6%	12.4%	11.6%	9.2%	18.0%	35.4%	-76.1%	
Risk cost in bp of average RWA	83	113	136	144	115	41	67	53	38	107	149	-1	-3	38	
Risk-weighted assets (end of period)	331,150	166,863	49,355	18,547	69,326	20,797	8,838	160,300	49,772	45,006	9,141	32,003	4,084	20,294	3,987
Staff (FTEs end of period)	70,345	56,111	14,885	9,161	9,448	14,306	8,311	14,234							

1) Key figures based on underlying figures

2) Underlying after-tax return divided by equity based on average 7.5% core Tier 1 ratio (annualised)

In EUR billion	Total Banking	Retail Banking	Retail Netherlands	Retail Belgium	ING Direct	Retail CE	Retail Asia	Commercial Banking	GL&PCM	Structured Finance	Leasing & Factoring	Financial Markets	Other products	ING Real Estate
Residential Mortgages														
Beginning of period Client Balances	283.4	283.4	132.7	23.0	124.2	2.9	0.5	-	-	-	-	-	-	-
Net production	3.4	3.4	0.7	0.5	2.0	0.1	0.0	-	-	-	-	-	-	-
Acquisitions / divestments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market performance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FX impact and other	5.6	5.6	-	-	5.4	0.2	0.1	-	-	-	-	-	-	-
End of period	292.3	292.3	133.5	23.6	131.5	3.2	0.6	-	-	-	-	-	-	-
Other Lending														
Beginning of period Client Balances	220.0	86.7	43.4	26.7	3.2	8.8	4.6	133.3	35.9	43.0	16.4	3.6	0.1	34.4
Net production	-0.1	0.0	-0.4	0.1	0.1	0.1	0.1	-0.2	-0.8	1.0	-0.1	0.2	-0.1	-0.4
Acquisitions / divestments	-3.0	-3.0	-	-0.8	-	-	-2.2	-	-	-	-	-	-	-
Market performance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FX impact and other	3.4	0.8	-	-	0.0	0.5	0.3	2.6	0.7	1.8	0.1	0.0	-	-
End of period	220.2	84.5	43.0	26.1	3.3	9.4	2.7	135.8	35.8	45.8	16.3	3.8	0.0	34.0
Funds Entrusted														
Beginning of period Client Balances	472.1	413.2	103.3	69.4	217.1	17.6	5.8	58.9	32.6	2.0	0.1	23.8	0.5	-
Net production	0.2	6.1	1.3	1.6	3.5	-0.5	0.1	-5.8	-2.1	1.0	-0.0	-5.0	0.2	-
Acquisitions / divestments	-5.1	-5.1	-	-2.2	-	-	-2.9	-	-	-	-	-	-	-
Market performance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FX impact and other	8.4	6.7	-	-1.1	6.6	1.0	0.3	1.6	1.3	0.0	-	0.3	-	-
End of period	475.6	420.9	104.6	67.7	227.2	18.1	3.4	54.7	31.8	3.0	0.0	19.2	0.7	-
Assets under Management/Mutual Funds														
Beginning of period Client Balances	132.8	68.4	16.5	33.6	9.4	1.1	7.9	64.4	-	-	-	-	-	64.4
Net production	-0.9	0.5	-0.5	0.4	0.5	0.1	0.0	-1.4	-	-	-	-	-	-1.4
Acquisitions / divestments	-14.8	-14.8	-	-7.1	-	-	-7.7	-	-	-	-	-	-	-
Market performance	2.7	2.0	0.8	0.7	0.4	0.2	-	0.7	-	-	-	-	-	0.7
FX impact and other	3.0	0.1	-	-0.0	0.1	0.1	0.0	2.9	-	-	-	-	-	2.9
End of period	122.7	56.3	16.8	27.4	10.3	1.5	0.3	66.4	-	-	-	-	-	66.4
Total														
Beginning of period Client Balances	1,108.2	851.7	295.9	152.7	353.8	30.5	18.8	256.6	68.5	45.0	16.4	27.4	0.6	98.8
Net production	2.6	10.0	1.2	2.6	6.1	-0.2	0.3	-7.4	-2.8	2.0	-0.1	-4.8	0.1	-1.8
Acquisitions / divestments	-22.9	-22.9	-	-10.2	-	-	-12.8	-	-	-	-	-	-	-
Market performance	2.7	2.0	0.8	0.7	0.4	0.2	-	0.7	-	-	-	-	-	0.7
FX impact and other	20.3	13.2	-	-1.1	12.0	1.7	0.7	7.1	2.0	1.8	0.1	0.4	-	2.9
End of period	1,110.9	854.0	297.9	144.7	372.3	32.1	7.0	256.9	67.6	48.8	16.4	22.9	0.7	100.4

BANKING 2.3 ADDITIONAL INFORMATION

ING Bank: interest margin

	1Q2010	1Q2009	4Q2009
Interest margin Total Bank	1.42%	1.17%	1.41%
Interest margin ING Direct	1.18%	0.98%	1.12%

Retail Direct & International: Underlying profit before tax by country

In EUR million	1Q2010	1Q2009	4Q2009
Canada	30	21	33
Spain	27	14	10
Australia	40	48	30
France	12	7	11
United States	138	42	-39
Italy	6	-10	8
Germany/Austria	76	21	65
United Kingdom	-9	30	-34
Japan	0	0	0
Subtotal ING Direct	320	173	85
Impairments	-51	-129	-262
Total ING Direct	269	44	-177
Poland	15	-3	1
Turkey	29	-14	36
Rest of Central Europe	1	-8	-2
Retail Banking Central Europe	45	-25	34
ING Vysya Bank	17	2	5
Other	2	-6	0
Retail Banking Asia	19	-4	5
Total Retail Direct & International	333	14	-138

ING Bank: Loan-to-deposit ratio and funding mix

	31 Mar 2010	31 Dec 2009
Loan-to-deposit ratio	1.13	1.16
Loan-to-deposit ratio excl. securities at amortised cost and IABF	1.04	1.06
Funding mix:		
Customer deposits (retail)	44%	46%
Customer deposits (corporate)	17%	17%
Lending / repurchase agreement	9%	8%
Interbank	11%	10%
Public debt	16%	16%
Subordinated debt	3%	3%
Total¹	100%	100%

1. Liabilities excluding trading liabilities and IFRS equity

ING Direct

	Number of Clients (x 1,000)		Funds Entrusted (in EUR bln)		Residential Mortgages (in EUR bln)		AuM/Mutual Funds (in EUR bln)	
	31 Mar 2010	31 Dec 2009	31 Mar 2010	31 Dec 2009	31 Mar 2010	31 Dec 2009	31 Mar 2010	31 Dec 2009
Canada	1,670	1,648	19.7	17.2	18.9	16.9	0.3	0.3
Spain	2,055	1,996	15.5	14.9	7.3	7.4	1.8	1.6
Australia	1,407	1,395	13.8	13.2	24.5	22.2	0.0	0.0
France	763	762	11.0	11.3	0.0	0.0	1.6	1.5
United States	7,658	7,633	57.9	52.1	25.9	23.4	0.3	0.3
Italy	1,195	1,164	16.3	15.6	5.8	5.8	0.5	0.4
Germany/Austria	6,951	6,873	77.5	74.9	47.7	47.1	5.7	5.3
United Kingdom	1,423	1,442	15.6	17.8	1.4	1.3	0.0	0.0
Total	23,121	22,913	227.2	217.1	131.5	124.2	10.3	9.3

In EUR million	Total Insurance	Insurance Benelux	Insurance CRE	Insurance US	Insurance Lat. Am.	Insurance Asia/Pacific	ING IM	Corporate Line
Gross premium income	8,262	2,997	542	3,066	32	1,619	-	6
Commission income	432	-3	36	103	88	4	203	1
Total investment and other income	1,236	802	100	377	76	202	6	-316
Total underlying income	9,930	3,797	678	3,546	196	1,824	209	-310
Reinsurance and retrocession premiums	563	53	23	438	7	110	-	-68
Net benefits Life insurance for risk company and Non-Life claims incurred	5,965	1,368	394	3,303	42	830	0	28
Changes in Life insurance provisions for risk company	633	907	64	-573	-15	450	-	-201
Result sharing and rebates	613	544	7	21	-	42	-	-0
Change in deferred acquisition costs	-204	-31	0	-113	-8	-42	0	-10
Other underwriting expenditure (incl. change in provision unearned premiums)	917	487	44	184	23	178	1	1
Underwriting expenditure	8,487	3,328	531	3,259	50	1,569	1	-251
Operating expenses	943	241	63	295	45	119	160	21
Interest expenses	215	41	13	20	22	1	-0	129
Other	16	0	-	0	-	-	0	16
Total underlying expenditure	9,661	3,610	607	3,573	117	1,688	161	-84
Underlying result before tax	269	186	71	-27	79	136	49	-225
Taxation	160	46	16	79	13	38	13	-44
Minority interests	1	-1	2	-	1	0	0	-2
Underlying net result	108	142	53	-105	65	98	36	-179
Net gains/losses on divestments	-2	-	-	-2	-	-	-	-
Net results from divested units	-1	-	-	-	-1	-	-	-
Special items after tax	-22	-2	-4	-6	-	-	-3	-7
Net result	84	140	48	-112	64	98	33	-186
New business figures								
Single premiums	3,153	658	171	1,702	478	143		
Annual premiums	926	90	82	307	98	349		
New sales (APE)	1,242	156	100	478	145	363		
Other key figures								
Employees (FTEs, end of period)	34,660	8,210	3,524	8,203	6,194	5,446	3,040	

In EUR million	Total Insurance	Insurance Benelux	Insurance CRE	Insurance US	Insurance Lat. Am.	Insurance Asia/Pacific	ING IM	Corporate Line
Gross premium income	8,835	2,432	518	3,908	55	1,911	-	9
Commission income	422	15	32	99	95	5	179	-4
Total investment and other income	1,799	788	120	782	77	144	-12	-97
Total underlying income	11,056	3,235	671	4,790	226	2,060	167	-92
Reinsurance and retrocession premiums	511	48	27	395	5	96	-	-60
Net benefits Life insurance for risk company and Non-Life claims incurred	6,925	1,827	362	3,823	88	800	0	24
Changes in Life insurance provisions for risk company	2,367	1,025	78	147	-24	891	-	250
Result sharing and rebates	-323	-352	13	-19	-	35	-	-0
Change in deferred acquisition costs	311	-40	-2	538	-6	-128	0	-50
Other underwriting expenditure (incl. change in provision unearned premiums)	940	491	49	217	21	161	0	1
Underwriting expenditure	10,731	2,998	527	5,100	83	1,856	1	165
Operating expenses	981	283	70	288	39	136	134	30
Interest expenses	282	104	11	35	41	4	5	84
Other	17	-	0	-	-	0	-0	17
Total underlying expenditure	12,011	3,386	607	5,422	163	1,997	140	296
Underlying result before tax	-954	-150	64	-633	63	63	27	-389
Taxation	-151	42	13	-142	12	25	9	-110
Minority interests	3	2	2	-	2	0	0	-3
Underlying net result	-807	-194	49	-490	50	38	18	-276
Net gains/losses on divestments	-56	-	-	-46	-1	-	-	-10
Net results from divested units	-10	-	-	6	4	-19	-	-1
Special items after tax	-268	-54	-10	-190	-1	-	-11	-2
Net result	-1,141	-248	39	-720	52	19	6	-289
New business figures								
Single premiums	3,736	563	145	2,156	251	622		
Annual premiums	846	44	94	409	75	224		
New sales (APE)	1,219	100	108	624	101	286		
Other key figures								
Employees (FTEs, end of period)	38,208	9,227	3,997	8,769	6,900	6,462	2,801	

In EUR million	Total Insurance	Insurance Benelux	Insurance CRE	Insurance US	Insurance Lat. Am.	Insurance Asia/Pacific	ING IM	Corporate Line
Gross premium income	6,667	1,650	555	3,082	31	1,340	-	9
Commission income	456	25	48	100	78	5	204	-4
Total investment and other income	993	512	60	257	84	193	1	-99
Total underlying income	8,116	2,186	663	3,439	192	1,539	205	-95
Reinsurance and retrocession premiums	499	21	10	426	7	101	-	-65
Net benefits Life insurance for risk company and Non-Life claims incurred	5,678	1,677	360	2,890	26	702	-	22
Changes in Life insurance provisions for risk company	350	-147	86	-122	4	341	-	188
Result sharing and rebates	241	187	6	1	-	48	-	-0
Change in deferred acquisition costs	-161	43	-7	-159	-10	-23	-0	-6
Other underwriting expenditure (incl. change in provision unearned premiums)	328	-68	47	189	25	135	1	0
Underwriting expenditure	6,935	1,713	503	3,224	51	1,305	1	139
Operating expenses	939	279	71	262	49	116	125	38
Interest expenses	265	70	8	28	33	1	0	139
Other	18	0	-	-0	-	0	0	17
Total underlying expenditure	8,158	2,062	583	3,514	133	1,421	126	333
Underlying result before tax	-42	124	81	-75	59	117	79	-428
Taxation	75	5	12	109	11	33	25	-121
Minority interests	9	7	4	-	1	0	0	-4
Underlying net result	-126	112	65	-184	47	84	54	-303
Net gains/losses on divestments	273	-	-15	-31	-21	339	-	1
Net results from divested units	-4	-	-	-1	-4	-	-	-0
Special items after tax	-132	-14	-2	-5	-	-	-3	-108
Net result	11	97	48	-220	22	422	51	-410
New business figures								
Single premiums	3,140	780	181	1,754	323	102		
Annual premiums	717	118	79	235	76	209		
New sales (APE)	1,031	196	97	410	109	220		
Other key figures								
Employees (FTEs, end of period)	35,466	8,555	3,508	8,272	6,568	5,689	2,820	

In EUR million	Total Insurance	Insurance Benelux	Insurance CRE	Insurance US	Insurance Lat. Am.	Insurance Asia/Pacific	ING IIM	Corporate Line
Margin analysis								
Investment margin	329	98	17	188	15	9	2	
Fees and premium based revenues	1,200	167	123	293	92	321	204	
Technical margin	182	54	36	60	6	27	-	
Income non-modelled life business	32	14	3	0	0	14	-0	
Life & ING IM operating income	1,744	334	179	541	113	371	206	
Administrative expenses	757	150	61	246	45	96	160	
DAC amortisation and trail commissions	434	65	46	146	15	162	1	
Life & ING IM expenses	1,191	215	106	392	60	257	161	
Life & ING IM operating result	552	119	73	148	53	114	45	
Non-life operating result	48	32	2	-	13	1		
Corporate line operating result	-185							-185
Operating result	415	151	75	148	66	115	45	-185
Gains/losses and impairments	-200	-10	-4	-206	0	15	5	1
Revaluations	53	-21	-	94	12	0	-1	-31
Market & other impacts	0	66	-	-63	-	6	-	-10
Underlying result before tax	269	186	71	-27	79	136	49	-225
Key figures								
Gross premium income	8,262	2,997	542	3,066	32	1,619		6
Administrative expenses / operating income (Life & ING IM)	43.4%	44.9%	34.1%	45.5%	39.8%	25.9%	77.7%	
Life general account assets (end of period, in EUR billion)	153	58	8	64	3	20		
Investment margin / Life general account assets (four quarter rolling average, in bps)	84	72	99	104	199	13		
Prov. for life insurance & investm. contracts for risk policyholder (in EUR billion, end of period)	115.0	22.7	3.6	68.1	0.1	20.5		
Net production Client balances (in EUR billion)	-5.1	0.7	0.3	-1.3	0.6	0.1	-5.4	
Client balances (end of period, in EUR billion)	426.1	69.8	26.8	128.7	40.7	39.1	121.0	
Administrative expenses (total)	870	239	62	246	45	96	160	21

In EUR million	Total Insurance	Insurance Benelux	Insurance CRE	Insurance US	Insurance Lat. Am.	Insurance Asia/Pacific	ING IIM	Corporate Line
Margin analysis								
Investment margin	298	66	18	207	10	-4	1	
Fees and premium based revenues	1,081	156	122	255	76	296	176	
Technical margin	173	48	33	46	5	41	-	
Income non-modelled life business	27	7	2	0	4	13	-0	
Life & ING IM operating income	1,578	277	175	508	96	346	177	
Administrative expenses	742	174	65	224	39	105	134	
DAC amortisation and trail commissions	412	65	49	131	14	152	1	
Life & ING IM expenses	1,154	240	114	354	53	257	135	
Life & ING IM operating result	425	37	61	154	42	89	42	
Non-life operating result	34	20	1	-	12	1		
Corporate line operating result	-203							-203
Operating result	255	56	62	154	54	90	42	-203
Gains/losses and impairments	-401	-136	2	-237	3	-3	-23	-7
Revaluations	20	93	-	-81	6	-9	8	4
Market & other impacts	-829	-164	-	-468	-	-15	-	-183
Underlying result before tax	-954	-150	64	-633	63	63	27	-389
Key figures								
Gross premium income	8,835	2,432	518	3,908	55	1,911		9
Administrative expenses / operating income (Life & ING IM)	47.0%	62.8%	37.1%	44.1%	40.6%	30.3%	75.7%	
Life general account assets (end of period, in EUR billion)	148	55	7	65	5	16		
Investment margin / Life general account assets (four quarter rolling average, in bps)	109	100	141	142	115	-8		
Prov. for life insurance & investm. contracts for risk policyholder (in EUR billion, end of period)	93.3	16.9	2.4	51.6	0.1	22.2		
Net production Client balances (in EUR billion)	-1.4	-0.7	0.4	-0.4	0.3	0.4	-1.3	
Client balances (end of period, in EUR billion)	378.0	65.0	18.8	113.9	29.5	42.8	107.9	
Administrative expenses (total)	879	279	67	224	39	106	134	30

In EUR million	Total Insurance	Insurance Benelux	Insurance CRE	Insurance US	Insurance Lat. Am.	Insurance Asia/Pacific	ING IIM	Corporate Line
Margin analysis								
Investment margin	268	79	18	141	18	7	5	
Fees and premium based revenues	1,102	128	139	291	81	263	199	
Technical margin	228	54	56	74	3	41	-	
Income non-modelled life business	47	4	7	-0	0	32	3	
Operating income	1,645	265	220	507	102	345	207	
Administrative expenses	735	185	67	212	49	94	129	
DAC amortisation and trail commissions	430	64	41	167	15	142	1	
Expenses	1,165	249	107	379	64	236	129	
Life Insurance & ING IM operating result	480	16	112	127	38	109	77	
Non-life Insurance operating result	69	51	4	-	13	0		
Corporate line operating result	-244							-244
Operating result before tax	304	67	116	127	51	109	77	-244
Gains/losses and impairments	-177	-11	-35	-146	-0	4	9	2
Revaluations	-12	-13	-	30	8	-1	-8	-28
Market & other impacts	-157	81	-	-86	-	5	-	-157
Underlying result before tax	-42	124	81	-75	59	117	79	-428
Key figures								
Gross premium income	6,667	1,650	555	3,082	31	1,340		9
Administrative expenses / operating income (Life & ING IM)	44.7%	69.8%	30.5%	41.8%	48.0%	27.2%	62.3%	
Life general account assets (end of period, in EUR billion)	143	55	8	60	2	17		
Investment margin / Life general account assets (four quarter rolling average, in bps)	83	67	102	108	165	6		
Prov. for life insurance & investm. contracts for risk policyholder (in EUR billion, end of period)	105.1	21.0	3.3	61.7	0.1	18.9		
Net production (in EUR billion)	-1.5	-0.3	0.6	-1.0	0.5	0.2	-1.4	
Client balances (in EUR billion)	408.3	68.2	24.4	119.5	36.2	35.6	124.4	
Administrative expenses (total)	868	281	70	212	49	95	125	38

In EUR billion ¹	Total Insurance	Insurance Benelux	Insurance CRE	Insurance US	Insurance Latin America	Insurance Asia/Pacific	ING IM
Client Balances included on Balance Sheet							
Beginning of period	230.8	68.2	10.2	115.3	0.7	35.4	1.0
Deposits	6.8	2.1	0.4	2.6	0.0	1.6	0.1
Withdrawals / Benefits	-7.4	-1.4	-0.4	-4.1	-0.0	-1.5	-
Net production	-0.6	0.7	-0.1	-1.4	-0.0	0.0	0.1
Acquisition / Divestments / Transfers	-0.6	-	-0.0	-0.6	-	0.0	-
Market performance / Interest credited	4.8	0.9	0.3	2.8	0.0	0.8	0.0
FX impact and other	10.8	0.0	0.3	7.8	0.0	2.7	0.1
End of period	245.2	69.8	10.7	123.9	0.7	39.0	1.1
Off Balance Sheet Institutional Asset Management¹							
Beginning of period	75.9	-	-	0.4	-	-	75.5
Deposits	9.1	-	-	0.1	-	-	9.0
Withdrawals / Benefits	-14.5	-	-	-0.1	-	-	-14.5
Net production	-5.4	-	-	0.0	-	-	-5.5
Acquisition / Divestments / Transfers	-	-	-	-	-	-	-
Market performance / Interest credited	2.0	-	-	0.0	-	-	2.0
FX impact and other	1.1	-	-	0.8	-	-	0.4
End of period	73.6	-	-	1.3	-	-	72.4
Off Balance Sheet Pension and Mutual Funds business²							
Beginning of period	101.6	-	14.2	3.7	35.5	0.2	48.0
Deposits	7.2	-	0.6	0.2	1.7	0.0	4.7
Withdrawals / Benefits	-6.3	-	-0.2	-0.2	-1.2	-0.0	-4.7
Net production	0.9	-	0.3	0.1	0.6	0.0	-0.0
Acquisition / Divestments / Transfers	-0.0	-	0.0	-	-0.0	-	-
Market performance / Interest credited	2.6	-	0.7	-0.3	1.3	0.0	0.8
FX impact and other	2.3	-	0.8	0.1	2.6	0.0	-1.2
End of period	107.3	-	16.1	3.6	40.0	0.2	47.5
Total Client Balances							
Beginning of period	408.3	68.2	24.4	119.5	36.2	35.6	124.4
Deposits	23.1	2.1	0.9	3.0	1.7	1.6	13.8
Withdrawals / Benefits	-28.2	-1.4	-0.7	-4.3	-1.2	-1.5	-19.2
Net production	-5.1	0.7	0.3	-1.3	0.6	0.1	-5.4
Acquisition / Divestments / Transfers	-0.6	-	-0.0	-0.6	-0.0	0.0	-
Market performance / Interest credited	9.4	0.9	1.0	2.6	1.3	0.8	2.8
FX impact and other	14.2	0.0	1.0	8.6	2.7	2.7	-0.8
End of period	426.1	69.8	26.8	128.7	40.7	39.1	121.0

1) Off Balance Sheet Institutional Asset Management includes third party assets under management on behalf of institutional clients.

2) Off Balance Sheet Pension and Mutual Funds business includes third party assets under management on behalf of retail clients and defined contribution pension fund assets under management where the individual member is the end client.

INSURANCE 3.4 ADDITIONAL INFORMATION: KEY FIGURES BY COUNTRY

Insurance: Gross written premiums by country			
In EUR million	1Q2010	1Q2009	4Q2009
Netherlands	2,657	2,151	1,191
Belgium / Luxembourg	341	282	459
Insurance Benelux	2,997	2,432	1,650
Poland	129	110	97
Czech Republic	87	89	95
Hungary	68	72	70
Spain	139	124	149
Other	119	124	144
Insurance CRE	542	518	555
Mexico	0	0	0
Chile	32	55	31
Peru	-	-	-
Other Latin America	-0	0	0
Insurance Latin America	32	55	31
Japan	474	965	276
Malaysia	138	125	147
South Korea	793	655	704
Rest of Asia	214	166	214
Insurance Asia/Pacific	1,619	1,911	1,340

Insurance: Underlying result before tax by country			
In EUR million	1Q2010	1Q2009	4Q2009
Netherlands	175	-157	149
Belgium / Luxembourg	11	7	-24
Insurance Benelux	186	-150	124
Poland	34	30	56
Czech Republic	13	10	15
Hungary	9	11	22
Spain	4	9	-25
Other	11	3	13
Insurance CRE	71	64	81
Mexico	23	15	22
Chile	29	15	9
Peru	9	13	7
Other Latin America	18	21	20
Insurance Latin America	79	63	59
Japan	58	27	50
Malaysia	16	11	17
South Korea	61	51	50
Rest of Asia	2	-25	-0
Insurance Asia/Pacific	136	63	117

INSURANCE 3.4 ADDITIONAL INFORMATION: KEY FIGURES BY COUNTRY

Insurance: New sales (APE) by country			
In EUR million	1Q2010	1Q2009	4Q2009
Netherlands	116	72	145
Belgium / Luxembourg	40	28	51
Insurance Benelux	156	100	196
Poland	35	37	27
Czech Republic	5	8	7
Hungary	10	10	11
Spain	20	13	20
Other	30	40	32
Insurance CRE	100	108	97
Mexico	80	48	56
Chile	44	40	40
Peru	5	6	3
Other Latin America	16	6	9
Insurance Latin America	145	101	109
Japan	150	114	36
Malaysia	18	16	21
South Korea	139	113	110
Rest of Asia	56	43	52
Insurance Asia/Pacific	363	286	220

INSURANCE 3.5 ADDITIONAL INFORMATION: NON-LIFE INSURANCE BENELUX

Non-life insurance Benelux

In EUR million	1Q2010	1Q2009	4Q2009
Combined ratio	104.8%	109.6%	101.5%
Claims ratio	69.3%	70.6%	60.9%
Expense ratio	35.4%	39.1%	40.7%

Gross premiums by line of business

In EUR million	1Q2010	1Q2009	4Q2009
Fire	145	142	94
Marine & Aviation	12	13	4
Motor	111	114	61
Health	1	1	1
Income/Accident	423	412	90
Miscellaneous	89	90	29
Indirect business	1	0	0
Total	781	773	278

Underlying result before tax by line of business

In EUR million	1Q2010	1Q2009	4Q2009
Fire	6	-6	11
Marine & Aviation	0	1	2
Motor	-13	-10	5
Health	-0	1	-1
Income/Accident	32	13	34
Miscellaneous	3	6	4
Indirect business	-0	-1	-2
Total	29	5	53

INSURANCE 3.6.1 ADDITIONAL INFORMATION: INSURANCE US

Operating result before tax ¹			
In EUR million	1Q2010	1Q2009	4Q2009
Retirement			
Retirement plans	63	44	48
Individual retirement	9	8	12
Insurance			
Individual Life	57	55	75
Employee Benefits	2	3	-4
Operating result from ongoing businesses (CFX)	132	111	130
Closed blocks and other			
Legacy variable annuity	9	18	6
Financial products	-8	9	-9
Other	16	8	8
Operating result (CFX)	148	146	135
FX impact	-	7	-8
Operating result (HFX)	148	154	127
Gains/losses and impairments	-206	-237	-146
Revaluations	94	-81	30
Market & other impacts	-63	-468	-86
Underlying result before tax (HFX)	-27	-633	-75

1) Current FX: Average FX 1Q2010

Gross premiums ¹			
In EUR million	1Q2010	1Q2009	4Q2009
Retirement			
Retirement plans	1,502	1,468	1,456
Individual retirement	375	197	519
Insurance			
Individual Life	345	348	351
Employee Benefits	233	256	229
Total gross premiums from ongoing businesses (CFX)	2,455	2,270	2,554
Closed blocks and other			
Legacy variable annuity	292	1,115	348
Financial products	0	0	1
Other	319	335	371
Total (CFX)	3,066	3,720	3,274
FX impact	-	188	-192
Total (HFX)	3,066	3,908	3,082

1) Current FX: Average FX 1Q2010

Operating expenses ¹			
In EUR million	1Q2010	1Q2009	4Q2009
Retirement			
Retirement plans	139	127	135
Individual retirement	29	16	20
Insurance			
Individual life	60	55	58
Employee benefits	33	29	31
Total expenses from ongoing businesses (CFX)	261	226	245
Closed blocks and other			
Legacy variable annuity	26	35	37
Financial products	3	3	4
Other	5	9	-7
Total (CFX)	295	274	278
FX impact	-	14	-16
Total (HFX)	295	288	262

1) Current FX: Average FX 1Q2010

INSURANCE 3.6.2 ADDITIONAL INFORMATION: INSURANCE US

New business sales (US basis at CFX)^{1, 2}

In EUR million	1Q2010	1Q2009	4Q2009
Retirement			
Retirement plans			
Full service plans	704	672	753
Recordkeeping plans	334	1,212	832
Stable value	329	174	214
Individual retirement			
Fixed annuity	348	169	491
Rollover variable annuity	-	-	-
Individual retirement accounts	170	147	146
Insurance			
Individual life			
Universal / Variable	18	15	20
Term	19	29	22
Employee benefits	109	100	27

Annual premium equivalent (APE) new business sales^{1, 2}

In EUR million	1Q2010	1Q2009	4Q2009
Retirement			
Retirement plans			
Full service plans	217	297	249
Recordkeeping plans	-	-	-
Stable value	33	17	21
Individual retirement			
Fixed annuity	35	17	49
Rollover variable annuity	-	-	-
Individual retirement accounts	17	13	15
Insurance			
Individual life			
Universal/Variable	18	15	20
Term	19	29	22
Employee benefits	109	100	26
Total ongoing business (CFX)	449	489	403
FX impact	-	25	-24
Total ongoing business (HFX)	449	514	380
Closed Block (HFX)	29	110	31
Total (HFX)	478	624	410

1) New business sales (US basis) are presented in a manner consistent with other US companies and the calculation varies by product. Retirement plan sales represent initial deposits for the first twelve months for products issued by ING insurance companies (full service plans) and for products issued by ING non-insurance companies (recordkeeping plans). Annual premium equivalent new business sales ("APE") represent 10% of single premium new sales and 100% of annual premiums on new sales for insurance company products only, therefore there is no APE reported for recordkeeping plans. For full service retirement plans, single premiums represents the initial deposit (takeover assets) and the annual premiums represents new deposits for the first twelve months after the initial sale.

2) Current FX: Average FX 1Q2010

INSURANCE 3.6.3 ADDITIONAL INFORMATION: INSURANCE US

Account value rollforward: Retirement (1Q 2010)

In EUR million	Total Retirement	Retirement plans - Full Service Plans	Individual Fixed Annuity	Individual Other
Beginning of period	65,957	47,269	15,271	3,417
Deposits	2,283	1,773	365	145
Withdrawals/Benefits	-2,394	-1,907	-400	-88
Net flows	-111	-134	-35	57
Market performance/interest credited	1,313	1,043	192	78
FX impact and other	4,542	3,256	1,048	237
End of period	71,701	51,434	16,477	3,790

Account value rollforward: Closed blocks (1Q 2010)

In EUR million	Total Closed Blocks	Variable Annuity	Financial Products
Beginning of period	39,401	32,383	7,018
Deposits	301	291	10
Withdrawals/Benefits	-1,232	-706	-526
Net flows	-931	-416	-516
Market performance/interest credited	1,089	1,050	38
FX impact and other	2,697	2,231	466
End of period	42,256	35,249	7,007

Deferred Acquisition Costs and Value of Business Acquired (1Q 2010)

In EUR million	Total	Retirement	Insurance	Closed Blocks and Other
Beginning of period	7,770	2,576	2,611	2,583
Capitalisation	175	74	77	24
Amortisation	-62	-35	-49	23
Adjustment for unrealised gains (losses)	-346	-222	-60	-64
FX impact and other	525	171	178	176
End of period	8,061	2,563	2,757	2,742

INSURANCE 3.6.4 ADDITIONAL INFORMATION: INSURANCE US

Margin Analysis - Insurance US On-Going Business¹

In EUR million	1Q2010	1Q2009	4Q2009
Investment margin	196	161	139
Fees and premium based revenues	247	224	242
Technical margin	47	31	86
Operating income	489	417	468
Administrative expenses	-218	-183	-204
DAC amortisation and trail commissions	-140	-123	-134
Life expenses	-358	-306	-338
Operating result (CFX)	132	111	130
FX impact	-	6	-8
Operating result (HFX)	132	116	123
Non-operating volatile items	-116	-193	-129
Underlying result before tax (HFX)	16	-77	-7

1) Current FX: Average FX 1Q2010

Margin Analysis - Insurance US Closed Block and Other¹

In EUR million	1Q2010	1Q2009	4Q2009
Investment margin	-8	35	10
Fees and premium based revenues	46	19	67
Technical margin	13	12	-7
Operating income	51	66	70
Administrative expenses	-28	-30	-22
DAC amortisation and trail commissions	-6	-1	-43
Life expenses	-35	-31	-65
Operating result (CFX)	17	35	5
FX impact	-	2	-0
Operating result (HFX)	17	37	5
Non-operating volatile items	-59	-593	-73
Underlying result before tax (HFX)	-43	-556	-68

1) Current FX: Average FX 1Q2010

INSURANCE 3.7 ADDITIONAL INFORMATION: ING IM

ING IM: Assets under Management (AUM) and Assets under Administration (AUA)

In EUR billion	1Q2010	1Q2009	4Q2009
Proprietary (general account assets)	132.6	122.4	124.0
Retail	141.9	106.1	127.6
Institutional	87.0	83.4	91.6
Total Assets under Management	361.6	311.9	343.2
Assets under Administration	85.0	78.3	78.0

ING IM: AUM by geographic region (managed view)

In EUR billion	1Q2010	1Q2009	4Q2009
IIM Europe	148.4	124.1	141.0
IIM Americas	154.9	136.3	142.9
IIM Asia/Pacific	58.3	51.6	59.2
Total	361.6	311.9	343.2

ING IM: AUM by investor category and Investor class (1Q 2010)

In EUR billion	Proprietary	Retail	Institutional	Total
Equity	7.3	64.5	26.1	97.9
Fixed income	121.2	59.2	57.3	237.7
Money Market	4.2	18.2	3.6	26.0
Total	132.6	141.9	87.0	361.6

ING IM: AUM rollforward by geographic region (1Q 2010)

In EUR billion	Proprietary	Retail	Institutional	Total
Beginning of period	124.0	127.6	91.6	343.2
Net inflow	2.7	0.2	-5.8	-2.9
Acquisition/ Divestments	0.0	0.0	-0.3	-0.3
Market performance	1.0	3.6	4.0	8.5
FX impact and other	4.9	10.5	-2.4	13.1
End of period	132.6	141.9	87.0	361.6

ING Group's Annual Accounts are prepared in accordance with International Financial Reporting Standards as adopted by the European Union ('IFRS-EU').

In preparing the financial information in this document, the same accounting principles are applied as in the 2009 ING Group Annual Accounts. All figures in this document are unaudited. Small differences are possible in the tables due to rounding.

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could

cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) the implementation of ING's restructuring plan to separate banking and insurance operations, (4) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit markets generally, including changes in borrower and counterparty creditworthiness, (5) the frequency and severity of insured loss events, (6) changes affecting mortality and morbidity levels and trends, (7) changes affecting persistency

levels, (8) changes affecting interest rate levels, (9) changes affecting currency exchange rates, (10) changes in general competitive factors, (11) changes in laws and regulations, (12) changes in the policies of governments and/or regulatory authorities, (13) conclusions with regard to purchase accounting assumptions and methodologies, (14) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, and (15) ING's ability to achieve projected operational synergies. ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.