

ING Historical Trend Data 4Q2022 Introduction

General comments

- The Historical Trend Data document includes quarterly financial trend data and details of restatements. The Historical Trend Data document is published on a quarterly basis.
- In this document consolidated results of ING Group are based on IFRS as adopted by the European Union (IFRS-EU).
- Allocation keys are used to calculate segmental information; e.g. Retail vs. Wholesale Banking and product information. These allocation keys might be refined over time.
- Hyperinflation accounting (IAS 29) has become applicable for ING's subsidiary in Turkey since 2Q2022 with retrospective application from 1 January 2022. ING Group N.V., as a non-hyperinflationary parent presenting its consolidated financial statements in euro, did not restate comparative periods. The impact of IAS 29 is reported in Corporate Line.
- Small differences are possible due to rounding.
- All figures are unaudited.

Product segmentation Wholesale Banking

Product Group

- Lending
- Daily Banking & Trade Finance
- Financial Markets
- Treasury & Other

Sub products

Project and Asset-based Finance excluding Trade & Commodity Finance
Real Estate Finance Corporate Clients
General Lending

Transaction Services
Trade & Commodity Finance

Financial Markets Clients & Products

WB-part Treasury (Asset & Liability Management and Treasury)
General Lease and Real Estate run-off portfolios
General Leasing (non run-off)
Corporate Finance
Other

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ING 1.1 Profit or loss: Comparable quarters

| Profit or loss | | | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------------------|--------------|--------------|-----------------------------|--------------|--------------|--------------------------|-------------|-------------|
| In € million | ING Group | | | of which: Retail Banking | | | of which: Wholesale Banking | | | of which: Corporate Line | | |
| | 4Q2022 | 4Q2021 | 3Q2022 | 4Q2022 | 4Q2021 | 3Q2022 | 4Q2022 | 4Q2021 | 3Q2022 | 4Q2022 | 4Q2021 | 3Q2022 |
| Profit or loss | | | | | | | | | | | | |
| Net interest income | 3,545 | 3,374 | 3,332 | 2,374 | 2,250 | 2,059 | 997 | 1,065 | 1,124 | 174 | 59 | 149 |
| Net fee and commission income | 888 | 925 | 876 | 573 | 605 | 583 | 318 | 322 | 295 | -3 | -2 | -1 |
| Investment income | 15 | 15 | 111 | 7 | 15 | 112 | 1 | 1 | -1 | 7 | -0 | 0 |
| Other income | 420 | 310 | 93 | 286 | 183 | 23 | 192 | 173 | 138 | -58 | -47 | -68 |
| Total income | 4,868 | 4,624 | 4,412 | 3,240 | 3,053 | 2,777 | 1,507 | 1,561 | 1,556 | 121 | 10 | 79 |
| Expenses excl. regulatory costs | 2,596 | 2,562 | 2,533 | 1,681 | 1,771 | 1,695 | 775 | 676 | 708 | 140 | 115 | 130 |
| Regulatory costs ¹⁾ | 291 | 385 | 96 | 194 | 207 | 85 | 98 | 91 | 10 | -0 | 87 | 1 |
| Operating expenses | 2,888 | 2,947 | 2,629 | 1,875 | 1,978 | 1,781 | 872 | 766 | 718 | 140 | 202 | 130 |
| Gross result | 1,980 | 1,677 | 1,783 | 1,365 | 1,075 | 996 | 635 | 795 | 838 | -19 | -192 | -51 |
| Addition to loan loss provisions | 269 | 346 | 403 | 203 | 130 | 274 | 65 | 216 | 128 | 1 | 0 | 1 |
| Result before tax | 1,711 | 1,331 | 1,380 | 1,162 | 945 | 722 | 570 | 579 | 710 | -21 | -192 | -52 |
| Taxation | 575 | 351 | 427 | 319 | 269 | 180 | 207 | 151 | 185 | 49 | -68 | 61 |
| Non-controlling interests | 48 | 35 | -26 | 37 | 26 | -48 | 11 | 8 | 22 | 0 | 0 | 1 |
| Net result | 1,089 | 945 | 979 | 807 | 650 | 590 | 351 | 420 | 503 | -69 | -124 | -113 |
| Key figures | | | | | | | | | | | | |
| Interest margin | 1.36% | 1.37% | 1.28% | | | | | | | | | |
| Cost/income ratio | 59.3% | 63.7% | 59.6% | 57.9% | 64.8% | 64.1% | 57.9% | 49.1% | 46.1% | n.a. | n.a. | n.a. |
| Risk costs in bps of average customer lending | 17 | 22 | 25 | 18 | 12 | 24 | 13 | 48 | 27 | n.a. | n.a. | n.a. |
| Return on equity based on IFRS-EU equity | 8.7% | 7.2% | 7.7% | | | | | | | | | |
| Return on equity based on 12.5% CET1 ²⁾ | 10.9% | 10.1% | 9.0% | 16.5% | 13.4% | 10.7% | 7.1% | 9.3% | 10.1% | -27.0% | -127.1% | -43.6% |
| Risk-weighted assets (end of period) | 331,520 | 313,064 | 338,561 | 163,565 | 160,419 | 164,286 | 159,433 | 149,484 | 166,347 | 8,522 | 3,161 | 7,928 |
| Employees (internal FTEs, end of period) | 58,232 | 57,090 | 58,216 | 43,593 | 42,658 | 43,553 | 14,420 | 14,107 | 14,348 | 220 | 324 | 315 |
| Four-quarter rolling average key figures | | | | | | | | | | | | |
| Interest margin | 1.34% | 1.39% | 1.35% | | | | | | | | | |
| Cost/income ratio | 60.3% | 60.5% | 61.5% | 62.0% | 62.3% | 63.9% | 49.2% | 49.5% | 47.1% | n.a. | n.a. | n.a. |
| Return on equity based on IFRS-EU equity | 7.2% | 9.2% | 6.8% | | | | | | | | | |
| Return on equity based on 12.5% CET1 ²⁾ | 9.1% | 12.7% | 8.9% | 14.2% | 15.5% | 13.5% | 6.9% | 12.0% | 7.4% | -69.8% | -112.7% | -96.4% |

¹⁾ Regulatory costs comprise bank taxes and contributions to the deposit guarantee schemes ('DGS') and the (European) single resolution fund ('SRF').

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.2 Profit or loss: 4Q2022 Segment split

| Profit or loss 4Q2022 | | | | | | | | |
|--|--------------|-------------------|----------------|------------|--|--------------|----------------------|-------------------|
| In € million | Total | Retail Banking | Retail Benelux | | Retail Challengers & Growth Markets | | Wholesale Banking | Corporate Line |
| | | | Netherlands | Belgium | Germany | Other | | |
| Balance sheet related interest | 3,545 | 2,586 | 685 | 422 | 558 | 921 | 1,188 | -230 |
| Capital charge on book equity | - | -138 | -6 | -17 | -18 | -97 | -116 | 254 |
| Interest benefit on total capital | - | -74 | -25 | -16 | -14 | -19 | -76 | 150 |
| Net interest income | 3,545 | 2,374 | 655 | 389 | 526 | 804 | 997 | 174 |
| Net fee and commission income | 888 | 573 | 224 | 136 | 89 | 124 | 318 | -3 |
| Investment income | 15 | 7 | 7 | 0 | -0 | 0 | 0 | 7 |
| Realised gains and fair value changes on investments | 0 | -0 | -0 | -0 | 1 | -1 | 0 | 0 |
| Total investment income | 15 | 7 | 7 | -0 | 1 | -1 | 1 | 7 |
| Valuation result and net trading income | 701 | 424 | 117 | 269 | -17 | 55 | 289 | -12 |
| Other income | -281 | -138 | 9 | -190 | 3 | 40 | -97 | -46 |
| Total other income | 420 | 286 | 126 | 79 | -14 | 95 | 192 | -58 |
| Total income | 4,868 | 3,240 | 1,011 | 603 | 603 | 1,023 | 1,507 | 121 |
| Expenses excl. regulatory costs | 2,596 | 1,681 | 466 | 370 | 269 | 576 | 775 | 140 |
| Regulatory costs ¹⁾ | 291 | 194 | 74 | 29 | 24 | 67 | 98 | -0 |
| Operating expenses | 2,888 | 1,875 | 541 | 400 | 293 | 642 | 872 | 140 |
| Gross result | 1,980 | 1,365 | 470 | 203 | 310 | 381 | 635 | -19 |
| Addition to loan loss provisions | 269 | 203 | 28 | 22 | 52 | 100 | 65 | 1 |
| Result before tax | 1,711 | 1,162 | 442 | 181 | 258 | 281 | 570 | -21 |
| Taxation | 575 | 319 | 120 | 50 | 79 | 69 | 207 | 49 |
| Non-controlling interests | 48 | 37 | - | 0 | 0 | 37 | 11 | 0 |
| Net result | 1,089 | 807 | 322 | 131 | 179 | 175 | 351 | -69 |
| Key figures | | | | | | | | |
| Interest margin | 1.36% | | | | | | | |
| Cost/income ratio | 59.3% | 57.9% | 53.5% | 66.3% | 48.6% | 62.8% | 57.9% | n.a. |
| Risk costs in bps of average customer lending | 17 | 18 | 7 | 10 | 21 | 37 | 13 | n.a. |
| Return on equity based on IFRS-EU equity | 8.7% | | | | | | | |
| Return on equity based on 12.5% CET1 ²⁾ | 10.9% | 16.5% | 20.2% | 12.0% | 19.2% | 14.1% | 7.1% | -27.0% |
| Risk-weighted assets (end of period) | 331,520 | 163,565 | 50,573 | 34,803 | 29,811 | 48,378 | 159,433 | 8,522 |
| Employees (internal FTEs, end of period) | 58,232 | 43,593 | 11,122 | 7,666 | 5,848 | 18,957 | 14,420 | 220 |
| Four-quarter rolling average key figures | | | | | | | | |
| Interest margin | 1.34% | | | | | | | |
| Cost/income ratio | 60.3% | 62.0% | 50.4% | 83.2% | 52.5% | 68.7% | 49.2% | n.a. |
| Return on equity based on IFRS-EU equity | 7.2% | | | | | | | |
| Return on equity based on 12.5% CET1 ²⁾ | 9.1% | 14.2% | 23.6% | 3.3% | 19.1% | 9.1% | 6.9% | -69.8% |

¹⁾ Regulatory costs comprise bank taxes and contributions to the deposit guarantee schemes ('DGS') and the (European) single resolution fund ('SRF').

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.3 Profit or loss: Quarterly overview

| Profit or loss | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Interest income | 9,333 | 7,315 | 6,368 | 5,454 | 5,236 | 5,156 | 5,368 | 5,354 | 28,470 | 21,114 |
| Minus: interest expense | 5,788 | 3,983 | 2,903 | 2,040 | 1,862 | 1,768 | 2,028 | 1,841 | 14,714 | 7,499 |
| Net interest income | 3,545 | 3,332 | 3,465 | 3,415 | 3,374 | 3,388 | 3,340 | 3,513 | 13,756 | 13,615 |
| Net fee and commission income | 888 | 876 | 888 | 933 | 925 | 882 | 855 | 854 | 3,586 | 3,517 |
| Investment income | 15 | 114 | 23 | 4 | 11 | 68 | 12 | 3 | 156 | 93 |
| Realised gains and fair value changes on investments | 0 | -3 | 8 | 26 | 4 | 6 | -2 | 36 | 31 | 45 |
| Total investment income | 15 | 111 | 31 | 29 | 15 | 74 | 10 | 39 | 187 | 138 |
| Valuation result and net trading income | 701 | -19 | 478 | 341 | 219 | 204 | 184 | 240 | 1,501 | 847 |
| Other income | -281 | 111 | -181 | -119 | 91 | 100 | 128 | 56 | -469 | 374 |
| Total other income | 420 | 93 | 297 | 222 | 310 | 304 | 312 | 296 | 1,032 | 1,221 |
| Total income | 4,868 | 4,412 | 4,682 | 4,600 | 4,624 | 4,648 | 4,517 | 4,702 | 18,561 | 18,490 |
| Staff expenses | 1,633 | 1,542 | 1,524 | 1,453 | 1,531 | 1,471 | 1,474 | 1,465 | 6,152 | 5,941 |
| Regulatory costs ¹⁾ | 291 | 96 | 214 | 649 | 385 | 121 | 172 | 587 | 1,250 | 1,265 |
| Other expenses | 963 | 991 | 1,000 | 843 | 1,031 | 1,093 | 898 | 964 | 3,797 | 3,986 |
| Operating expenses | 2,888 | 2,629 | 2,738 | 2,945 | 2,947 | 2,685 | 2,543 | 3,016 | 11,199 | 11,192 |
| Gross result | 1,980 | 1,783 | 1,944 | 1,655 | 1,677 | 1,962 | 1,973 | 1,686 | 7,363 | 7,299 |
| Addition to loan loss provisions | 269 | 403 | 202 | 987 | 346 | 39 | -91 | 223 | 1,861 | 516 |
| Result before tax | 1,711 | 1,380 | 1,743 | 668 | 1,331 | 1,924 | 2,065 | 1,463 | 5,502 | 6,782 |
| Taxation | 575 | 427 | 530 | 194 | 351 | 521 | 566 | 439 | 1,725 | 1,877 |
| Non-controlling interests | 48 | -26 | 34 | 46 | 35 | 35 | 40 | 18 | 102 | 128 |
| Net result | 1,089 | 979 | 1,178 | 429 | 945 | 1,367 | 1,459 | 1,005 | 3,674 | 4,776 |
| Key figures | | | | | | | | | | |
| Interest margin | 1.36% | 1.28% | 1.36% | 1.37% | 1.37% | 1.38% | 1.36% | 1.46% | 1.34% | 1.39% |
| Cost/income ratio | 59.3% | 59.6% | 58.5% | 64.0% | 63.7% | 57.8% | 56.3% | 64.1% | 60.3% | 60.5% |
| Risk costs in bps of average customer lending | 17 | 25 | 13 | 62 | 22 | 3 | -6 | 15 | 29 | 8 |
| Return on equity based on IFRS-EU equity | 8.7% | 7.7% | 9.2% | 3.3% | 7.2% | 10.4% | 11.2% | 7.8% | 7.2% | 9.2% |
| Return on equity based on 12.5% CET1 ²⁾ | 10.9% | 9.0% | 11.6% | 4.7% | 10.1% | 14.5% | 15.5% | 10.6% | 9.1% | 12.7% |
| Risk-weighted assets (end of period) | 331,520 | 338,561 | 335,898 | 334,905 | 313,064 | 310,528 | 308,581 | 311,014 | 331,520 | 313,064 |
| Employees (internal FTEs, end of period) | 58,232 | 58,216 | 57,402 | 57,048 | 57,090 | 57,679 | 57,896 | 57,731 | 58,232 | 57,090 |
| Four-quarter rolling average key figures | | | | | | | | | | |
| interest margin | 1.34% | 1.35% | 1.37% | 1.37% | 1.39% | 1.40% | 1.40% | 1.42% | | |
| Cost/income ratio | 60.3% | 61.5% | 61.0% | 60.5% | 60.5% | 61.9% | 62.7% | 63.6% | | |
| Return on equity based on IFRS-EU equity | 7.2% | 6.8% | 7.5% | 8.0% | 9.2% | 8.8% | 7.7% | 5.4% | | |
| Return on equity based on 12.5% CET1 ²⁾ | 9.1% | 8.9% | 10.2% | 11.1% | 12.7% | 12.1% | 10.5% | 7.3% | | |

¹⁾ Regulatory costs comprise bank taxes and contributions to the deposit guarantee schemes ('DGS') and the (European) single resolution fund ('SRF').

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.4 Profit or loss: Retail Banking

| Profit or loss Retail Banking | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Balance sheet related interest | 2,586 | 2,219 | 2,341 | 2,346 | 2,303 | 2,361 | 2,318 | 2,399 | 9,492 | 9,380 |
| Capital charge on book equity | -138 | -79 | -44 | -24 | -15 | -10 | -7 | -14 | -285 | -46 |
| Interest benefit on total capital | -74 | -81 | -58 | -48 | -37 | -39 | -33 | -28 | -260 | -138 |
| Net interest income | 2,374 | 2,059 | 2,240 | 2,274 | 2,250 | 2,312 | 2,277 | 2,356 | 8,947 | 9,196 |
| Net fee and commission income | 573 | 583 | 610 | 609 | 605 | 586 | 553 | 573 | 2,375 | 2,317 |
| Investment income | 7 | 114 | 15 | 2 | 10 | 66 | 9 | 2 | 139 | 86 |
| Realised gains and fair value changes on investments | -0 | -2 | 6 | 22 | 5 | 5 | -1 | 29 | 26 | 38 |
| Total investment income | 7 | 112 | 22 | 24 | 15 | 71 | 7 | 31 | 164 | 124 |
| Valuation result and net trading income | 424 | -142 | 168 | 246 | 118 | 108 | 108 | 118 | 695 | 451 |
| Other income | -138 | 165 | 72 | -103 | 65 | 75 | 68 | 52 | -4 | 261 |
| Total other income | 286 | 23 | 240 | 143 | 183 | 183 | 175 | 170 | 692 | 712 |
| Total income | 3,240 | 2,777 | 3,112 | 3,049 | 3,053 | 3,152 | 3,013 | 3,130 | 12,178 | 12,349 |
| Expenses excl. regulatory costs | 1,681 | 1,695 | 1,685 | 1,539 | 1,771 | 1,733 | 1,593 | 1,676 | 6,600 | 6,773 |
| Regulatory costs | 194 | 85 | 199 | 478 | 207 | 113 | 163 | 440 | 956 | 923 |
| Operating expenses | 1,875 | 1,781 | 1,883 | 2,017 | 1,978 | 1,847 | 1,756 | 2,115 | 7,556 | 7,696 |
| Gross result | 1,365 | 996 | 1,228 | 1,032 | 1,075 | 1,305 | 1,258 | 1,015 | 4,622 | 4,653 |
| Addition to loan loss provisions | 203 | 274 | 113 | 48 | 130 | 20 | 58 | 192 | 639 | 399 |
| Result before tax | 1,162 | 722 | 1,115 | 984 | 945 | 1,286 | 1,200 | 823 | 3,983 | 4,253 |
| Taxation | 319 | 180 | 303 | 270 | 269 | 279 | 321 | 240 | 1,071 | 1,109 |
| Non-controlling interests | 37 | -48 | 24 | 37 | 26 | 28 | 32 | 16 | 50 | 102 |
| Net result | 807 | 590 | 788 | 677 | 650 | 979 | 847 | 567 | 2,862 | 3,042 |
| Key figures | | | | | | | | | | |
| Cost/income ratio | 57.9% | 64.1% | 60.5% | 66.1% | 64.8% | 58.6% | 58.3% | 67.6% | 62.0% | 62.3% |
| Risk costs in bps of average customer lending | 18 | 24 | 10 | 4 | 12 | 2 | 5 | 18 | 14 | 9 |
| Return on equity based on 12.5% CET1 ¹⁾ | 16.5% | 10.7% | 15.8% | 13.9% | 13.4% | 19.7% | 17.3% | 11.6% | 14.2% | 15.5% |
| Risk-weighted assets (end of period) | 163,565 | 164,286 | 160,591 | 168,395 | 160,419 | 162,464 | 164,552 | 161,106 | 163,565 | 160,419 |
| Employees (internal FTEs, end of period) | 43,593 | 43,553 | 42,901 | 42,690 | 42,658 | 43,259 | 43,588 | 43,454 | 43,593 | 42,658 |
| Four-quarter rolling average key figures | | | | | | | | | | |
| Cost/income ratio | 62.0% | 63.9% | 62.5% | 61.9% | 62.3% | 62.3% | 63.5% | 63.0% | | |
| Return on equity based on 12.5% CET1 ¹⁾ | 14.2% | 13.5% | 15.7% | 16.1% | 15.5% | 14.9% | 12.6% | 11.1% | | |

¹⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.5 Profit or loss: Retail Banking Benelux

| Profit or loss Retail Banking Benelux | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Balance sheet related interest | 1,107 | 1,232 | 1,159 | 1,206 | 1,230 | 1,284 | 1,258 | 1,318 | 4,703 | 5,091 |
| Capital charge on book equity | -23 | 2 | 10 | 8 | 10 | 9 | 5 | -4 | -3 | 21 |
| Interest benefit on total capital | -41 | -44 | -33 | -27 | -20 | -21 | -18 | -15 | -145 | -74 |
| Net interest income | 1,043 | 1,190 | 1,136 | 1,187 | 1,219 | 1,273 | 1,245 | 1,300 | 4,555 | 5,037 |
| Net fee and commission income | 360 | 353 | 357 | 334 | 336 | 338 | 322 | 295 | 1,403 | 1,290 |
| Investment income | 7 | 4 | 14 | 2 | 2 | 3 | 7 | 2 | 27 | 13 |
| Realised gains and fair value changes on investments | -1 | -2 | 2 | 19 | 1 | 2 | -0 | 23 | 18 | 26 |
| Total investment income | 7 | 2 | 15 | 21 | 3 | 5 | 7 | 25 | 46 | 39 |
| Valuation result and net trading income | 386 | -184 | 99 | 139 | 58 | 51 | 54 | 79 | 440 | 243 |
| Other income | -182 | 16 | 40 | 25 | 36 | 40 | 23 | 29 | -101 | 128 |
| Total other income | 205 | -169 | 139 | 164 | 95 | 91 | 77 | 108 | 339 | 371 |
| Total income | 1,614 | 1,376 | 1,647 | 1,705 | 1,652 | 1,706 | 1,651 | 1,728 | 6,343 | 6,737 |
| Expenses excl. regulatory costs | 837 | 896 | 887 | 787 | 844 | 987 | 824 | 895 | 3,406 | 3,550 |
| Regulatory costs | 104 | 27 | 30 | 334 | 108 | 38 | 51 | 323 | 494 | 519 |
| Operating expenses | 940 | 923 | 917 | 1,120 | 952 | 1,025 | 875 | 1,218 | 3,900 | 4,070 |
| Gross result | 674 | 453 | 730 | 585 | 700 | 682 | 776 | 510 | 2,443 | 2,668 |
| Addition to loan loss provisions | 50 | 138 | 39 | -21 | 95 | -76 | 23 | 107 | 206 | 148 |
| Result before tax | 623 | 316 | 691 | 607 | 605 | 758 | 753 | 403 | 2,237 | 2,519 |
| Taxation | 171 | 91 | 195 | 155 | 163 | 174 | 200 | 108 | 612 | 645 |
| Non-controlling interests | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net result | 453 | 224 | 497 | 451 | 443 | 584 | 553 | 294 | 1,625 | 1,874 |
| Key figures | | | | | | | | | | |
| Cost/income ratio | 58.3% | 67.1% | 55.7% | 65.7% | 57.6% | 60.1% | 53.0% | 70.5% | 61.5% | 60.4% |
| Risk costs in bps of average customer lending | 8 | 22 | 6 | -4 | 16 | -12 | 4 | 17 | 8 | 6 |
| Return on equity based on 12.5% CET1 ¹⁾ | 16.8% | 8.4% | 18.2% | 16.6% | 17.0% | 22.0% | 21.1% | 11.4% | 15.0% | 17.9% |
| Risk-weighted assets (end of period) | 85,375 | 86,755 | 83,281 | 91,887 | 82,604 | 84,384 | 85,280 | 82,622 | 85,375 | 82,604 |
| Employees (internal FTEs, end of period) | 18,788 | 18,599 | 18,028 | 17,806 | 17,848 | 18,012 | 18,259 | 18,145 | 18,788 | 17,848 |
| Four-quarter rolling average key figures | | | | | | | | | | |
| Cost/income ratio | 61.5% | 61.3% | 59.8% | 59.1% | 60.4% | 61.5% | 59.5% | 59.4% | | |
| Return on equity based on 12.5% CET1 ¹⁾ | 15.0% | 15.1% | 18.4% | 19.1% | 17.9% | 17.6% | 16.4% | 14.6% | | |

¹⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.6 Profit or loss: Retail Banking Netherlands

| Profit or loss Retail Banking Netherlands | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Balance sheet related interest | 685 | 770 | 739 | 781 | 829 | 826 | 816 | 849 | 2,975 | 3,320 |
| Capital charge on book equity | -6 | 0 | 1 | 2 | 3 | 3 | 2 | 2 | -2 | 9 |
| Interest benefit on total capital | -25 | -26 | -19 | -15 | -11 | -11 | -9 | -8 | -85 | -39 |
| Net interest income | 655 | 745 | 721 | 767 | 822 | 817 | 809 | 842 | 2,888 | 3,290 |
| Net fee and commission income | 224 | 235 | 224 | 209 | 206 | 197 | 194 | 173 | 892 | 771 |
| Investment income | 7 | 4 | 14 | 2 | 2 | 3 | 7 | - | 27 | 11 |
| Realised gains and fair value changes on investments | -0 | -2 | 2 | 8 | 1 | 3 | -0 | 23 | 8 | 27 |
| Total investment income | 7 | 2 | 16 | 10 | 3 | 5 | 7 | 23 | 35 | 38 |
| Valuation result and net trading income | 117 | 49 | 74 | 85 | 7 | 32 | 28 | 29 | 327 | 96 |
| Other income | 9 | 10 | 21 | 15 | 23 | 13 | 14 | 18 | 55 | 68 |
| Total other income | 126 | 59 | 95 | 101 | 30 | 45 | 42 | 47 | 381 | 163 |
| Total income | 1,011 | 1,041 | 1,056 | 1,087 | 1,061 | 1,064 | 1,052 | 1,086 | 4,196 | 4,262 |
| Expenses excl. regulatory costs | 466 | 531 | 432 | 435 | 465 | 642 | 484 | 537 | 1,865 | 2,128 |
| Regulatory costs | 74 | 28 | 34 | 113 | 77 | 38 | 46 | 114 | 250 | 275 |
| Operating expenses | 541 | 559 | 466 | 549 | 542 | 680 | 530 | 651 | 2,115 | 2,403 |
| Gross result | 470 | 482 | 590 | 539 | 519 | 384 | 522 | 435 | 2,081 | 1,860 |
| Addition to loan loss provisions | 28 | 45 | 11 | -17 | 49 | -60 | -55 | -10 | 67 | -76 |
| Result before tax | 442 | 437 | 579 | 556 | 470 | 444 | 576 | 445 | 2,014 | 1,936 |
| Taxation | 120 | 119 | 161 | 140 | 122 | 110 | 151 | 117 | 540 | 499 |
| Non-controlling interests | - | - | - | - | - | - | - | - | - | - |
| Net result | 322 | 319 | 418 | 416 | 348 | 334 | 426 | 329 | 1,474 | 1,437 |
| Key figures | | | | | | | | | | |
| Cost/income ratio | 53.5% | 53.7% | 44.1% | 50.5% | 51.1% | 63.9% | 50.4% | 59.9% | 50.4% | 56.4% |
| Risk costs in bps of average customer lending | 7 | 12 | 3 | -4 | 13 | -16 | -14 | -3 | 4 | -5 |
| Return on equity based on 12.5% CET1 ¹⁾ | 20.2% | 20.5% | 26.6% | 27.5% | 25.1% | 24.1% | 31.5% | 25.0% | 23.6% | 26.4% |
| Risk-weighted assets (end of period) | 50,573 | 51,589 | 48,185 | 52,262 | 44,577 | 44,108 | 44,699 | 41,892 | 50,573 | 44,577 |
| Employees (internal FTEs, end of period) | 11,122 | 10,953 | 10,230 | 9,974 | 9,908 | 9,902 | 10,189 | 10,184 | 11,122 | 9,908 |
| Four-quarter rolling average key figures | | | | | | | | | | |
| Cost/income ratio | 50.4% | 49.8% | 52.4% | 54.0% | 56.4% | 57.8% | 53.7% | 52.5% | | |
| Return on equity based on 12.5% CET1 ¹⁾ | 23.6% | 24.9% | 25.9% | 27.0% | 26.4% | 26.9% | 28.1% | 26.3% | | |

¹⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.7 Profit or loss: Retail Banking Belgium

| Profit or loss Retail Banking Belgium ¹⁾ | | | | | | | | | | |
|--|------------|-------------|------------|------------|------------|------------|------------|------------|--------------|--------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Balance sheet related interest | 422 | 462 | 420 | 425 | 400 | 459 | 442 | 470 | 1,728 | 1,771 |
| Capital charge on book equity | -17 | 2 | 8 | 6 | 7 | 7 | 3 | -5 | -0 | 11 |
| Interest benefit on total capital | -16 | -18 | -14 | -12 | -9 | -10 | -9 | -7 | -60 | -35 |
| Net interest income | 389 | 445 | 415 | 419 | 397 | 456 | 437 | 457 | 1,668 | 1,747 |
| Net fee and commission income | 136 | 118 | 133 | 125 | 129 | 141 | 127 | 121 | 511 | 519 |
| Investment income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 2 |
| Realised gains and fair value changes on investments | -0 | -0 | -0 | 11 | -0 | -0 | -0 | -0 | 10 | -1 |
| Total investment income | -0 | -0 | -0 | 11 | -0 | -0 | -0 | 2 | 10 | 1 |
| Valuation result and net trading income | 269 | -234 | 25 | 53 | 51 | 18 | 27 | 51 | 113 | 147 |
| Other income | -190 | 6 | 19 | 10 | 14 | 27 | 9 | 11 | -155 | 61 |
| Total other income | 79 | -227 | 44 | 63 | 65 | 46 | 35 | 62 | -42 | 208 |
| Total income | 603 | 335 | 591 | 618 | 592 | 642 | 599 | 642 | 2,147 | 2,475 |
| Expenses excl. regulatory costs | 370 | 365 | 455 | 351 | 379 | 345 | 340 | 358 | 1,541 | 1,422 |
| Regulatory costs | 29 | -1 | -4 | 220 | 31 | -0 | 5 | 209 | 244 | 245 |
| Operating expenses | 400 | 364 | 450 | 571 | 410 | 345 | 345 | 567 | 1,786 | 1,667 |
| Gross result | 203 | -29 | 140 | 47 | 182 | 297 | 254 | 74 | 362 | 808 |
| Addition to loan loss provisions | 22 | 93 | 28 | -4 | 46 | -16 | 77 | 117 | 139 | 225 |
| Result before tax | 181 | -122 | 113 | 51 | 136 | 313 | 177 | -43 | 223 | 583 |
| Taxation | 50 | -27 | 34 | 15 | 41 | 64 | 49 | -9 | 72 | 146 |
| Non-controlling interests | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net result | 131 | -95 | 79 | 36 | 95 | 249 | 128 | -34 | 151 | 437 |
| Key figures | | | | | | | | | | |
| Cost/income ratio | 66.3% | 108.6% | 76.2% | 92.5% | 69.3% | 53.7% | 57.6% | 88.4% | 83.2% | 67.4% |
| Risk costs in bps of average customer lending | 10 | 41 | 12 | -2 | 21 | -7 | 35 | 52 | 15 | 25 |
| Return on equity based on 12.5% CET1 ²⁾ | 12.0% | -8.6% | 6.8% | 2.9% | 7.7% | 19.7% | 10.0% | -2.7% | 3.3% | 8.7% |
| Risk-weighted assets (end of period) | 34,803 | 35,166 | 35,096 | 39,625 | 38,027 | 40,276 | 40,581 | 40,729 | 34,803 | 38,027 |
| Employees (internal FTEs, end of period) | 7,666 | 7,647 | 7,797 | 7,832 | 7,940 | 8,110 | 8,070 | 7,961 | 7,666 | 7,940 |
| Four-quarter rolling average key figures | | | | | | | | | | |
| Cost/income ratio | 83.2% | 84.1% | 72.7% | 68.2% | 67.4% | 68.0% | 70.1% | 72.1% | | |
| Return on equity based on 12.5% CET1 ²⁾ | 3.3% | 2.4% | 9.4% | 10.2% | 8.7% | 7.7% | 4.1% | 2.1% | | |

¹⁾ Including ING Luxembourg.

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.8 Profit or loss: Retail Banking Challengers & Growth Markets

| Profit or loss Retail Banking Challengers & Growth Markets | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Balance sheet related interest | 1,479 | 987 | 1,183 | 1,140 | 1,073 | 1,076 | 1,060 | 1,080 | 4,789 | 4,289 |
| Capital charge on book equity | -115 | -81 | -54 | -32 | -25 | -19 | -12 | -10 | -282 | -67 |
| Interest benefit on total capital | -33 | -36 | -25 | -21 | -17 | -18 | -15 | -13 | -115 | -63 |
| Net interest income | 1,331 | 869 | 1,104 | 1,087 | 1,031 | 1,039 | 1,032 | 1,057 | 4,391 | 4,159 |
| Net fee and commission income | 214 | 230 | 253 | 275 | 269 | 247 | 232 | 278 | 972 | 1,026 |
| Investment income | -0 | 110 | 1 | 0 | 8 | 63 | 2 | 0 | 111 | 73 |
| Realised gains and fair value changes on investments | 1 | -0 | 5 | 2 | 4 | 3 | -1 | 6 | 7 | 12 |
| Total investment income | 0 | 110 | 6 | 2 | 12 | 67 | 1 | 6 | 119 | 85 |
| Valuation result and net trading income | 37 | 42 | 68 | 108 | 60 | 57 | 53 | 38 | 256 | 208 |
| Other income | 44 | 149 | 33 | -129 | 29 | 35 | 45 | 24 | 97 | 132 |
| Total other income | 81 | 192 | 101 | -21 | 88 | 92 | 98 | 62 | 353 | 341 |
| Total income | 1,626 | 1,401 | 1,465 | 1,344 | 1,400 | 1,446 | 1,362 | 1,403 | 5,835 | 5,611 |
| Expenses excl. regulatory costs | 845 | 799 | 798 | 752 | 926 | 747 | 769 | 780 | 3,194 | 3,222 |
| Regulatory costs | 90 | 58 | 169 | 144 | 100 | 75 | 112 | 117 | 461 | 404 |
| Operating expenses | 935 | 857 | 967 | 897 | 1,026 | 822 | 881 | 897 | 3,656 | 3,626 |
| Gross result | 691 | 543 | 498 | 447 | 374 | 624 | 482 | 505 | 2,179 | 1,985 |
| Addition to loan loss provisions | 152 | 136 | 74 | 70 | 35 | 96 | 35 | 85 | 433 | 251 |
| Result before tax | 539 | 407 | 423 | 377 | 339 | 528 | 447 | 420 | 1,746 | 1,734 |
| Taxation | 148 | 89 | 108 | 114 | 106 | 105 | 121 | 131 | 459 | 464 |
| Non-controlling interests | 37 | -48 | 24 | 37 | 26 | 28 | 32 | 16 | 50 | 102 |
| Net result | 354 | 366 | 291 | 226 | 207 | 395 | 293 | 272 | 1,237 | 1,168 |
| Key figures | | | | | | | | | | |
| Cost/income ratio | 57.5% | 61.2% | 66.0% | 66.7% | 73.3% | 56.8% | 64.6% | 64.0% | 62.7% | 64.6% |
| Risk costs in bps of average customer lending | 29 | 26 | 14 | 14 | 7 | 19 | 7 | 18 | 21 | 13 |
| Return on equity based on 12.5% CET1 ¹⁾ | 16.1% | 13.1% | 13.1% | 10.9% | 9.6% | 17.2% | 13.2% | 11.8% | 13.3% | 13.0% |
| Risk-weighted assets (end of period) | 78,190 | 77,531 | 77,309 | 76,509 | 77,816 | 78,080 | 79,272 | 78,484 | 78,190 | 77,816 |
| Employees (internal FTEs, end of period) | 24,805 | 24,953 | 24,873 | 24,884 | 24,810 | 25,247 | 25,330 | 25,309 | 24,805 | 24,810 |
| Four-quarter rolling average key figures | | | | | | | | | | |
| Cost/income ratio | 62.7% | 66.8% | 65.6% | 65.3% | 64.6% | 63.2% | 68.6% | 67.4% | | |
| Return on equity based on 12.5% CET1 ¹⁾ | 13.3% | 11.7% | 12.7% | 12.7% | 13.0% | 12.1% | 8.4% | 7.3% | | |

¹⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.9 Profit or loss: Retail Banking Germany

| Profit or loss Retail Banking Germany ¹⁾ | | | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Balance sheet related interest | 558 | 450 | 351 | 350 | 344 | 361 | 352 | 373 | 1,710 | 1,429 |
| Capital charge on book equity | -18 | 2 | 10 | 11 | 11 | 11 | 11 | 11 | 4 | 44 |
| Interest benefit on total capital | -14 | -15 | -10 | -9 | -7 | -8 | -6 | -5 | -48 | -27 |
| Net interest income | 526 | 437 | 351 | 352 | 348 | 365 | 356 | 378 | 1,666 | 1,447 |
| Net fee and commission income | 89 | 99 | 113 | 136 | 125 | 115 | 108 | 148 | 437 | 497 |
| Investment income | -0 | -1 | -0 | - | 8 | -34 | 0 | -0 | -1 | -26 |
| Realised gains and fair value changes on investments | 1 | - | 1 | 1 | - | 2 | 0 | 6 | 3 | 9 |
| Total investment income | 1 | -1 | 1 | 1 | 8 | -32 | 0 | 6 | 2 | -17 |
| Valuation result and net trading income | -17 | -20 | 35 | 60 | 20 | 11 | 21 | 13 | 57 | 65 |
| Other income | 3 | 1 | 2 | 3 | 10 | 4 | 2 | 2 | 10 | 17 |
| Total other income | -14 | -19 | 37 | 62 | 29 | 15 | 23 | 15 | 67 | 83 |
| Total income | 603 | 516 | 502 | 552 | 510 | 463 | 488 | 548 | 2,172 | 2,009 |
| Expenses excl. regulatory costs | 269 | 256 | 265 | 258 | 263 | 254 | 266 | 256 | 1,047 | 1,039 |
| Regulatory costs | 24 | -4 | 27 | 46 | 32 | 20 | 49 | 33 | 93 | 135 |
| Operating expenses | 293 | 253 | 291 | 303 | 296 | 274 | 315 | 289 | 1,140 | 1,174 |
| Gross result | 310 | 263 | 210 | 249 | 214 | 189 | 173 | 259 | 1,032 | 835 |
| Addition to loan loss provisions | 52 | 43 | 13 | 22 | 7 | 23 | 16 | 3 | 131 | 49 |
| Result before tax | 258 | 220 | 197 | 226 | 207 | 166 | 158 | 255 | 901 | 786 |
| Taxation | 79 | 40 | 41 | 42 | 65 | 52 | 49 | 86 | 202 | 252 |
| Non-controlling interests | 0 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 3 | 4 |
| Net result | 179 | 180 | 155 | 183 | 141 | 113 | 107 | 168 | 696 | 529 |
| Key figures | | | | | | | | | | |
| Cost/income ratio | 48.6% | 49.0% | 58.1% | 54.9% | 58.0% | 59.2% | 64.5% | 52.8% | 52.5% | 58.4% |
| Risk costs in bps of average customer lending | 21 | 17 | 5 | 9 | 3 | 10 | 7 | 1 | 13 | 5 |
| Return on equity based on 12.5% CET1 ²⁾ | 19.2% | 19.6% | 17.2% | 20.2% | 15.2% | 11.9% | 11.4% | 18.3% | 19.1% | 14.2% |
| Risk-weighted assets (end of period) | 29,811 | 29,739 | 29,194 | 28,739 | 29,432 | 30,362 | 30,829 | 29,830 | 29,811 | 29,432 |
| Employees (internal FTEs, end of period) | 5,848 | 5,790 | 5,795 | 5,831 | 5,789 | 5,945 | 5,949 | 5,911 | 5,848 | 5,789 |
| Four-quarter rolling average key figures | | | | | | | | | | |
| Cost/income ratio | 52.5% | 55.0% | 57.5% | 59.0% | 58.4% | 56.7% | 55.2% | 51.8% | | |
| Return on equity based on 12.5% CET1 ²⁾ | 19.1% | 18.0% | 16.1% | 14.6% | 14.2% | 14.5% | 16.0% | 17.1% | | |

¹⁾ Including ING Austria (up to and including 4Q2021, after which ING left the retail market).

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.10 Profit or loss: Retail Banking Other Challengers & Growth Markets

| Profit or loss Retail Banking Other Challengers & Growth Markets ¹⁾ | | | | | | | | | | |
|--|--------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Balance sheet related interest | 921 | 537 | 831 | 790 | 729 | 715 | 708 | 707 | 3,079 | 2,860 |
| Capital charge on book equity | -97 | -83 | -63 | -43 | -36 | -30 | -23 | -21 | -286 | -111 |
| Interest benefit on total capital | -19 | -21 | -15 | -12 | -10 | -10 | -9 | -8 | -67 | -37 |
| Net interest income | 804 | 433 | 754 | 735 | 683 | 675 | 676 | 679 | 2,726 | 2,712 |
| Net fee and commission income | 124 | 131 | 140 | 139 | 144 | 133 | 124 | 130 | 535 | 530 |
| Investment income | 0 | 111 | 2 | 0 | 0 | 98 | 2 | 0 | 113 | 99 |
| Realised gains and fair value changes on investments | -1 | -0 | 4 | 1 | 4 | 1 | -1 | -1 | 4 | 3 |
| Total investment income | -1 | 111 | 5 | 1 | 4 | 98 | 1 | -0 | 117 | 103 |
| Valuation result and net trading income | 55 | 62 | 33 | 48 | 40 | 46 | 32 | 26 | 198 | 143 |
| Other income | 40 | 148 | 31 | -131 | 19 | 32 | 42 | 22 | 87 | 115 |
| Total other income | 95 | 210 | 64 | -83 | 59 | 77 | 75 | 47 | 286 | 258 |
| Total income | 1,023 | 885 | 963 | 792 | 890 | 983 | 874 | 855 | 3,663 | 3,602 |
| Expenses excl. regulatory costs | 576 | 543 | 533 | 495 | 663 | 493 | 503 | 524 | 2,147 | 2,183 |
| Regulatory costs | 67 | 62 | 142 | 99 | 67 | 55 | 63 | 84 | 369 | 269 |
| Operating expenses | 642 | 605 | 675 | 593 | 730 | 548 | 566 | 608 | 2,516 | 2,452 |
| Gross result | 381 | 280 | 288 | 198 | 160 | 435 | 309 | 247 | 1,147 | 1,150 |
| Addition to loan loss provisions | 100 | 94 | 61 | 47 | 27 | 72 | 19 | 82 | 302 | 202 |
| Result before tax | 281 | 187 | 227 | 151 | 132 | 363 | 289 | 165 | 845 | 949 |
| Taxation | 69 | 49 | 67 | 72 | 41 | 53 | 72 | 45 | 257 | 212 |
| Non-controlling interests | 37 | -49 | 23 | 36 | 25 | 27 | 31 | 15 | 47 | 98 |
| Net result | 175 | 186 | 136 | 43 | 66 | 282 | 186 | 104 | 541 | 639 |
| Key figures | | | | | | | | | | |
| Cost/income ratio | 62.8% | 68.3% | 70.1% | 75.0% | 82.0% | 55.7% | 64.7% | 71.1% | 68.7% | 68.1% |
| Risk costs in bps of average customer lending | 37 | 34 | 22 | 17 | 10 | 28 | 8 | 33 | 28 | 20 |
| Return on equity based on 12.5% CET1 ²⁾ | 14.1% | 9.2% | 10.6% | 5.2% | 6.1% | 20.6% | 14.3% | 7.9% | 9.8% | 12.2% |
| Risk-weighted assets (end of period) | 48,378 | 47,792 | 48,116 | 47,769 | 48,384 | 47,718 | 48,444 | 48,654 | 48,378 | 48,384 |
| Employees (internal FTEs, end of period) | 18,957 | 19,164 | 19,079 | 19,053 | 19,020 | 19,302 | 19,380 | 19,397 | 18,957 | 19,020 |
| Four-quarter rolling average key figures | | | | | | | | | | |
| Cost/income ratio | 68.7% | 73.8% | 70.2% | 68.9% | 68.1% | 66.9% | 77.1% | 77.8% | | |
| Return on equity based on 12.5% CET1 ²⁾ | 9.1% | 7.2% | 9.8% | 10.7% | 11.3% | 9.7% | 3.4% | 1.2% | | |

¹⁾ Includes: Australia, Czech Republic (up to and including 4Q2021, after which ING left the retail market), France, Italy, Spain, Poland, Romania, Turkey, Philippines, Asian stakes and Other.

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.11 Profit or loss: Wholesale Banking

| Profit or loss Wholesale Banking | | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Balance sheet related interest | 1,188 | 1,277 | 1,171 | 1,127 | 1,115 | 1,089 | 1,044 | 1,071 | 4,763 | 4,319 |
| Capital charge on book equity | -116 | -69 | -35 | -22 | -16 | -13 | -8 | -7 | -241 | -44 |
| Interest benefit on total capital | -76 | -84 | -58 | -44 | -34 | -34 | -30 | -26 | -262 | -124 |
| Net interest income | 997 | 1,124 | 1,078 | 1,061 | 1,065 | 1,042 | 1,006 | 1,038 | 4,260 | 4,151 |
| Net fee and commission income | 318 | 295 | 280 | 324 | 322 | 295 | 302 | 278 | 1,217 | 1,197 |
| Investment income | 0 | -0 | 6 | 2 | 1 | 1 | 3 | 1 | 7 | 7 |
| Realised gains and fair value changes on investments | 0 | -1 | 1 | 4 | -0 | 1 | -1 | 7 | 5 | 7 |
| Total investment income | 1 | -1 | 7 | 6 | 1 | 3 | 2 | 8 | 13 | 14 |
| Valuation result and net trading income | 289 | 136 | 375 | 152 | 156 | 116 | 97 | 170 | 952 | 538 |
| Other income | -97 | 2 | -8 | -12 | 18 | 8 | -13 | 3 | -116 | 16 |
| Total other income | 192 | 138 | 367 | 139 | 173 | 124 | 84 | 173 | 836 | 554 |
| Total income | 1,507 | 1,556 | 1,732 | 1,530 | 1,561 | 1,463 | 1,394 | 1,497 | 6,325 | 5,916 |
| Expenses excl. regulatory costs | 775 | 708 | 694 | 644 | 676 | 700 | 656 | 640 | 2,821 | 2,671 |
| Regulatory costs | 98 | 10 | 15 | 171 | 91 | 7 | 9 | 148 | 293 | 255 |
| Operating expenses | 872 | 718 | 708 | 815 | 766 | 707 | 665 | 787 | 3,114 | 2,926 |
| Gross result | 635 | 838 | 1,024 | 715 | 795 | 756 | 730 | 709 | 3,211 | 2,990 |
| Addition to loan loss provisions | 65 | 128 | 88 | 939 | 216 | 19 | -149 | 30 | 1,220 | 117 |
| Result before tax | 570 | 710 | 935 | -224 | 579 | 737 | 879 | 679 | 1,991 | 2,874 |
| Taxation | 207 | 185 | 201 | -13 | 151 | 197 | 206 | 149 | 581 | 703 |
| Non-controlling interests | 11 | 22 | 10 | 9 | 8 | 7 | 8 | 2 | 52 | 26 |
| Net result | 351 | 503 | 724 | -220 | 420 | 533 | 664 | 528 | 1,358 | 2,144 |
| Key figures | | | | | | | | | | |
| Cost/income ratio | 57.9% | 46.1% | 40.9% | 53.3% | 49.1% | 48.3% | 47.7% | 52.6% | 49.2% | 49.5% |
| Income over average risk-weighted assets (in bps) ¹⁾ | 370 | 374 | 419 | 391 | 424 | 409 | 387 | 412 | 388 | 408 |
| Risk costs in bps of average customer lending | 13 | 27 | 19 | 205 | 48 | 4 | -33 | 7 | 65 | 7 |
| Return on equity based on 12.5% CET1 ²⁾ | 7.1% | 10.1% | 14.2% | -4.3% | 9.3% | 12.1% | 14.9% | 11.7% | 6.9% | 12.0% |
| Risk-weighted assets (end of period) | 159,433 | 166,347 | 166,674 | 163,897 | 149,484 | 144,968 | 141,044 | 147,187 | 159,433 | 149,484 |
| Employees (internal FTEs, end of period) | 14,420 | 14,348 | 14,169 | 14,029 | 14,107 | 14,058 | 13,904 | 13,942 | 14,420 | 14,107 |
| Value at Risk trading positions (average) | 12.4 | 13.2 | 12.1 | 10.4 | 5.4 | 5.4 | 7.2 | 21.4 | | |
| Four-quarter rolling average key figures | | | | | | | | | | |
| Cost/income ratio | 49.2% | 47.1% | 47.7% | 49.6% | 49.5% | 53.5% | 53.4% | 57.0% | | |
| Return on equity based on 12.5% CET1 ²⁾ | 6.9% | 7.4% | 7.8% | 7.7% | 12.0% | 11.6% | 10.7% | 5.3% | | |

¹⁾ Total income divided by average risk-weighted assets (annualised).

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.12 Wholesale Banking income by product

| Wholesale Banking income by product | | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| WB Lending | | | | | | | | | | |
| Net interest income | 660 | 669 | 658 | 665 | 685 | 676 | 644 | 662 | 2,651 | 2,668 |
| Net fee and commission income | 157 | 130 | 117 | 140 | 112 | 127 | 111 | 107 | 545 | 457 |
| Total investment income | 0 | -0 | 1 | - | - | - | 0 | - | 1 | 0 |
| Total other income | -72 | 20 | 17 | -5 | 6 | 2 | -12 | 8 | -40 | 3 |
| Total income WB Lending | 746 | 819 | 793 | 800 | 803 | 805 | 743 | 777 | 3,157 | 3,129 |
| Key figures | | | | | | | | | | |
| Income over average risk-weighted assets (in bps) ¹⁾ | 272 | 300 | 305 | 323 | 329 | 341 | 325 | 344 | 299 | 335 |
| Risk-weighted assets (end of period) | 107,878 | 111,058 | 107,365 | 100,671 | 97,672 | 97,415 | 91,647 | 91,253 | 107,878 | 97,672 |
| WB Daily Banking & Trade Finance | | | | | | | | | | |
| Net interest income | 310 | 284 | 238 | 197 | 199 | 168 | 169 | 173 | 1,030 | 709 |
| Net fee and commission income | 128 | 138 | 142 | 146 | 142 | 133 | 137 | 129 | 555 | 541 |
| Total investment income | - | - | - | - | - | - | 0 | - | - | 0 |
| Total other income | 5 | 15 | 22 | 35 | 20 | 15 | 11 | 12 | 77 | 59 |
| Total income WB Daily Banking & Trade Finance | 443 | 437 | 402 | 379 | 362 | 316 | 318 | 314 | 1,662 | 1,310 |
| Key figures | | | | | | | | | | |
| Income over average risk-weighted assets (in bps) ¹⁾ | 876 | 797 | 707 | 728 | 772 | 700 | 614 | 543 | 775 | 649 |
| Risk-weighted assets (end of period) | 19,542 | 20,931 | 22,970 | 22,600 | 19,047 | 18,421 | 17,733 | 23,673 | 19,542 | 19,047 |
| WB Financial Markets | | | | | | | | | | |
| Net interest income | 50 | 78 | 78 | 117 | 108 | 130 | 125 | 111 | 323 | 473 |
| Net fee and commission income | 22 | 27 | 19 | 31 | 48 | 31 | 45 | 44 | 100 | 168 |
| Total investment income | -0 | 0 | 1 | -1 | -1 | 0 | 1 | -0 | 0 | 0 |
| Total other income | 215 | 176 | 345 | 68 | 117 | 104 | 98 | 144 | 803 | 463 |
| Total income WB Financial Markets | 287 | 282 | 443 | 215 | 271 | 265 | 269 | 299 | 1,226 | 1,104 |
| Key figures | | | | | | | | | | |
| Income over average risk-weighted assets (in bps) ¹⁾ | 456 | 409 | 576 | 293 | 448 | 460 | 447 | 483 | 435 | 460 |
| Risk-weighted assets (end of period) | 24,076 | 26,333 | 28,693 | 32,793 | 25,807 | 22,576 | 23,498 | 24,693 | 24,076 | 25,807 |
| WB Treasury & Other | | | | | | | | | | |
| Net interest income | -24 | 93 | 104 | 82 | 73 | 68 | 68 | 92 | 255 | 300 |
| Net fee and commission income | 10 | -1 | 2 | 6 | 20 | 4 | 8 | -1 | 18 | 31 |
| Total investment income | 1 | -1 | 5 | 7 | 2 | 3 | 1 | 8 | 11 | 13 |
| Total other income | 44 | -73 | -17 | 41 | 30 | 3 | -13 | 9 | -4 | 29 |
| Total income WB Treasury & Other | 31 | 19 | 94 | 136 | 126 | 77 | 64 | 107 | 280 | 374 |
| Key figures | | | | | | | | | | |
| Income over average risk-weighted assets (in bps) ¹⁾ | 158 | 95 | 486 | 738 | 743 | 420 | 326 | 590 | 362 | 512 |
| Risk-weighted assets (end of period) | 7,936 | 8,025 | 7,646 | 7,832 | 6,958 | 6,556 | 8,166 | 7,569 | 7,936 | 6,958 |
| Total Wholesale Banking | | | | | | | | | | |
| Net interest income | 997 | 1,124 | 1,078 | 1,061 | 1,065 | 1,042 | 1,006 | 1,038 | 4,260 | 4,151 |
| Net fee and commission income | 318 | 295 | 280 | 324 | 322 | 295 | 302 | 278 | 1,217 | 1,197 |
| Total investment income | 1 | -1 | 7 | 6 | 1 | 3 | 2 | 8 | 13 | 14 |
| Total other income | 192 | 138 | 367 | 139 | 173 | 124 | 84 | 173 | 836 | 554 |
| Total income Wholesale Banking | 1,507 | 1,556 | 1,732 | 1,530 | 1,561 | 1,463 | 1,394 | 1,497 | 6,325 | 5,916 |
| Key figures | | | | | | | | | | |
| Income over average risk-weighted assets (in bps) ¹⁾ | 370 | 374 | 419 | 391 | 424 | 409 | 387 | 412 | 388 | 408 |
| Risk-weighted assets (end of period) | 159,433 | 166,347 | 166,674 | 163,897 | 149,484 | 144,968 | 141,044 | 147,187 | 159,433 | 149,484 |

¹⁾ Total income divided by average risk-weighted assets (annualised).

ING 1.13 Profit or loss: Corporate Line

| Profit or loss Corporate Line | | | | | | | | | | |
|--|------------|-------------|-------------|------------|-------------|-------------|------------|------------|-------------|-------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Balance sheet related interest | -230 | -164 | -47 | -57 | -44 | -61 | -23 | 43 | -498 | -85 |
| Capital charge on book equity | 254 | 148 | 79 | 46 | 31 | 22 | 15 | 21 | 526 | 90 |
| Interest benefit on total capital | 150 | 165 | 115 | 92 | 71 | 73 | 63 | 54 | 522 | 262 |
| Net interest income | 174 | 149 | 147 | 80 | 59 | 34 | 56 | 118 | 550 | 267 |
| Net fee and commission income | -3 | -1 | -2 | 0 | -2 | 1 | 0 | 4 | -6 | 3 |
| Investment income | 7 | 0 | 2 | 0 | -0 | 0 | 0 | 0 | 10 | 0 |
| Realised gains and fair value changes on investments | 0 | -0 | -0 | - | 0 | 0 | -0 | - | - | -0 |
| Total investment income | 7 | 0 | 2 | 0 | -0 | 0 | 0 | 0 | 10 | 0 |
| Valuation result and net trading income | -12 | -13 | -64 | -57 | -55 | -19 | -21 | -47 | -146 | -142 |
| Other income | -46 | -56 | -245 | -3 | 8 | 16 | 73 | -0 | -349 | 97 |
| Total other income | -58 | -68 | -309 | -60 | -47 | -3 | 52 | -47 | -495 | -45 |
| Total income | 121 | 79 | -162 | 21 | 10 | 32 | 109 | 75 | 58 | 226 |
| Expenses excl. regulatory costs | 140 | 130 | 146 | 113 | 115 | 131 | 123 | 113 | 528 | 483 |
| Regulatory costs | -0 | 1 | 0 | -0 | 87 | 0 | -0 | 0 | 0 | 87 |
| Operating expenses | 140 | 130 | 146 | 113 | 202 | 131 | 123 | 113 | 529 | 570 |
| Gross result | -19 | -51 | -308 | -92 | -192 | -99 | -14 | -39 | -470 | -345 |
| Addition to loan loss provisions | 1 | 1 | -0 | -0 | 0 | 0 | -0 | -0 | 2 | 0 |
| Result before tax | -21 | -52 | -308 | -92 | -192 | -99 | -14 | -39 | -473 | -345 |
| Taxation | 49 | 61 | 27 | -63 | -68 | 45 | 38 | 51 | 73 | 65 |
| Non-controlling interests | 0 | 1 | 0 | 0 | 0 | 0 | 0 | -0 | 1 | -0 |
| Net result | -69 | -113 | -335 | -29 | -124 | -144 | -53 | -89 | -546 | -410 |
| Key figures | | | | | | | | | | |
| Risk-weighted assets (end of period) | 8,522 | 7,928 | 8,634 | 2,613 | 3,161 | 3,096 | 2,985 | 2,721 | 8,522 | 3,161 |
| Employees (internal FTEs, end of period) | 220 | 315 | 331 | 329 | 324 | 363 | 404 | 335 | 220 | 324 |

ING 1.14 Geographical split: 4Q2022

Geographical split 4Q2022

| In € million | Netherlands | | | Belgium | | | Germany | | | Other Challengers | | | Growth Markets | | | Wholesale Banking Rest of World | | Other ¹⁾ | | |
|--|--------------|----------------|-------------------|------------|----------------|-------------------|------------|----------------|-------------------|-------------------|----------------|-------------------|----------------|----------------|-------------------|---------------------------------|-------------------|---------------------|-------------------|----------------|
| | Total | Retail Banking | Wholesale Banking | Total | Retail Banking | Wholesale Banking | Total | Retail Banking | Wholesale Banking | Total | Retail Banking | Wholesale Banking | Total | Retail Banking | Wholesale Banking | Total | Wholesale Banking | Total | Wholesale Banking | Corporate Line |
| Profit or loss | | | | | | | | | | | | | | | | | | | | |
| Net interest income | 824 | 655 | 169 | 511 | 389 | 122 | 639 | 526 | 112 | 574 | 463 | 112 | 422 | 342 | 80 | 401 | 401 | 174 | -0 | 174 |
| Net fee and commission income | 300 | 224 | 76 | 182 | 136 | 46 | 111 | 89 | 21 | 76 | 50 | 25 | 90 | 74 | 16 | 133 | 133 | -3 | -0 | -3 |
| Investment income | 7 | 7 | -0 | -1 | -0 | -0 | 1 | 1 | 0 | -1 | -1 | 0 | 0 | 0 | -0 | 0 | 0 | 8 | 1 | 7 |
| Other income | 173 | 126 | 47 | 98 | 79 | 19 | -15 | -14 | -1 | 16 | 16 | -1 | 119 | 79 | 41 | 89 | 89 | -61 | -3 | -58 |
| Total income | 1,303 | 1,011 | 292 | 790 | 603 | 187 | 736 | 603 | 133 | 665 | 529 | 136 | 632 | 494 | 138 | 623 | 623 | 118 | -2 | 121 |
| Expenses excl. regulatory costs | 700 | 466 | 234 | 451 | 370 | 80 | 315 | 269 | 45 | 378 | 332 | 45 | 280 | 243 | 37 | 334 | 334 | 139 | -1 | 140 |
| Regulatory costs | 105 | 74 | 31 | 43 | 29 | 14 | 25 | 24 | 2 | 29 | 28 | 1 | 49 | 39 | 10 | 41 | 41 | -1 | -0 | -0 |
| Operating expenses | 805 | 541 | 264 | 494 | 400 | 94 | 340 | 293 | 47 | 407 | 361 | 46 | 329 | 282 | 48 | 375 | 375 | 138 | -1 | 140 |
| Gross result | 498 | 470 | 27 | 296 | 203 | 93 | 396 | 310 | 86 | 259 | 168 | 90 | 303 | 213 | 90 | 249 | 249 | -20 | -1 | -19 |
| Addition to loan loss provisions | 4 | 28 | -24 | -1 | 22 | -24 | 3 | 52 | -49 | 111 | 41 | 70 | 49 | 59 | -10 | 101 | 101 | 1 | - | 1 |
| Result before tax | 493 | 442 | 51 | 297 | 181 | 116 | 393 | 258 | 135 | 147 | 127 | 20 | 254 | 153 | 100 | 148 | 148 | -22 | -1 | -21 |
| Retail Banking | 442 | 442 | | 181 | 181 | | 258 | 258 | | 127 | 127 | | 153 | 153 | | | | | | |
| Wholesale Banking | 51 | | 51 | 116 | | 116 | 135 | | 135 | 20 | | 20 | 100 | | 100 | 148 | 148 | -1 | -1 | |
| Corporate Line | | | | | | | | | | | | | | | | | | -21 | | -21 |
| Result before tax | 493 | 442 | 51 | 297 | 181 | 116 | 393 | 258 | 135 | 147 | 127 | 20 | 254 | 153 | 100 | 148 | 148 | -22 | -1 | -21 |
| Customer lending/deposits (in € billion) | | | | | | | | | | | | | | | | | | | | |
| Residential mortgages | 108.0 | 108.5 | -0.5 | 40.2 | 40.3 | -0.1 | 85.9 | 86.9 | -1.0 | 64.8 | 64.8 | -0.0 | 14.6 | 14.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other customer lending | 74.5 | 45.1 | 29.5 | 68.8 | 51.5 | 17.3 | 41.0 | 11.4 | 29.6 | 32.7 | 9.7 | 23.0 | 29.5 | 19.2 | 10.3 | 81.8 | 81.8 | 0.2 | 0.0 | 0.2 |
| Customer deposits | 234.2 | 201.1 | 33.1 | 109.5 | 91.5 | 18.0 | 138.9 | 135.9 | 3.0 | 90.8 | 89.4 | 1.3 | 54.9 | 48.3 | 6.6 | 12.5 | 12.5 | 0.0 | 0.0 | 0.0 |
| Key figures | | | | | | | | | | | | | | | | | | | | |
| Cost/income ratio | 61.8% | 53.5% | 90.6% | 62.5% | 66.3% | 50.3% | 46.1% | 48.6% | 35.3% | 61.1% | 68.2% | 33.9% | 52.1% | 57.0% | 34.5% | 60.1% | 60.1% | n.a. | n.a. | n.a. |
| Risk costs in bps of average customer lending | 1 | 7 | -33 | -0 | 10 | -50 | 1 | 21 | -68 | 45 | 22 | 121 | 45 | 71 | -40 | 48 | 48 | 233 | n.a. | 233 |
| Return on equity based on 12.5% CET1 ²⁾ | 13.0% | 20.2% | 1.4% | 14.5% | 12.0% | 20.5% | 18.0% | 19.2% | 16.0% | 8.7% | 14.4% | 2.2% | 16.6% | 14.0% | 25.2% | 3.5% | 3.5% | -27.8% | -280.4% | -27.0% |
| Risk-weighted assets (end of period) | 81,516 | 50,573 | 30,944 | 48,519 | 34,803 | 13,717 | 48,009 | 29,811 | 18,197 | 34,738 | 18,579 | 16,159 | 39,013 | 29,799 | 9,214 | 71,203 | 71,203 | 8,522 | 0 | 8,522 |
| Employees (internal FTEs, end of period) | 17,907 | 11,122 | 6,785 | 8,979 | 7,666 | 1,313 | 6,360 | 5,848 | 512 | 5,926 | 5,417 | 508 | 14,826 | 13,539 | 1,287 | 4,009 | 4,009 | 226 | 6 | 220 |
| Four-quarter rolling average key figures | | | | | | | | | | | | | | | | | | | | |
| Cost/income ratio | 54.3% | 50.4% | 66.4% | 76.7% | 83.2% | 54.2% | 48.6% | 52.5% | 32.9% | 58.4% | 65.8% | 33.1% | 64.0% | 71.8% | 37.9% | 48.5% | 48.5% | n.a. | n.a. | n.a. |
| Return on equity based on 12.5% CET1 ²⁾ | 16.4% | 23.6% | 5.4% | 4.7% | 3.3% | 8.4% | 10.8% | 19.1% | -2.6% | 12.7% | 16.3% | 8.7% | 8.7% | 5.9% | 17.5% | 7.8% | 7.8% | -67.7% | 847.4% | -69.8% |

¹⁾ Region Other consists mainly of Corporate Line.

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.15 Geographical split: Comparable quarters

| Geographical split comparable quarters | | | | | | | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|------------|------------|-----------------------|------------|---------------------------------|------------|----------------|------------|---------------------------------|------------|------------|-------------|
| In € million | Total | | Netherlands | | Belgium | | Germany ¹⁾ | | Other Challengers ²⁾ | | Growth Markets | | Wholesale Banking Rest of World | | Other | |
| | 4Q2022 | 4Q2021 | 4Q2022 | 4Q2021 | 4Q2022 | 4Q2021 | 4Q2022 | 4Q2021 | 4Q2022 | 4Q2021 | 4Q2022 | 4Q2021 | 4Q2022 | 4Q2021 | 4Q2022 | 4Q2021 |
| Profit or loss | | | | | | | | | | | | | | | | |
| Net interest income | 3,545 | 3,374 | 824 | 1,045 | 511 | 491 | 639 | 431 | 574 | 442 | 422 | 403 | 401 | 504 | 174 | 59 |
| Net fee and commission income | 888 | 925 | 300 | 289 | 182 | 174 | 111 | 138 | 76 | 87 | 90 | 97 | 133 | 141 | -3 | -2 |
| Investment income | 15 | 15 | 7 | 4 | -1 | -0 | 1 | 8 | -1 | -0 | - | 6 | 0 | -1 | 8 | 0 |
| Other income | 420 | 310 | 173 | 61 | 98 | 85 | -15 | 38 | 16 | 11 | 119 | 97 | 89 | 66 | -61 | -47 |
| Total income | 4,868 | 4,624 | 1,303 | 1,399 | 790 | 750 | 736 | 615 | 665 | 539 | 632 | 602 | 623 | 709 | 118 | 10 |
| Expenses excl. regulatory costs | 2,596 | 2,562 | 700 | 667 | 451 | 443 | 315 | 305 | 378 | 459 | 280 | 282 | 334 | 290 | 139 | 115 |
| Regulatory costs | 291 | 385 | 105 | 103 | 43 | 42 | 25 | 33 | 29 | 24 | 49 | 53 | 41 | 43 | -1 | 87 |
| Operating expenses | 2,888 | 2,947 | 805 | 770 | 494 | 486 | 340 | 338 | 407 | 483 | 329 | 335 | 375 | 333 | 138 | 202 |
| Gross result | 1,980 | 1,677 | 498 | 629 | 296 | 264 | 396 | 277 | 259 | 56 | 303 | 267 | 249 | 377 | -20 | -192 |
| Addition to loan loss provisions | 269 | 346 | 4 | 113 | -1 | 65 | 3 | 43 | 111 | 29 | 49 | 20 | 101 | 75 | 1 | 0 |
| Result before tax | 1,711 | 1,331 | 493 | 516 | 297 | 199 | 393 | 233 | 147 | 27 | 254 | 247 | 148 | 301 | -22 | -192 |
| Retail Banking | 1,162 | 945 | 442 | 470 | 181 | 136 | 258 | 207 | 127 | -53 | 153 | 186 | - | - | - | - |
| Wholesale Banking | 570 | 579 | 51 | 46 | 116 | 63 | 135 | 26 | 20 | 80 | 100 | 61 | 148 | 301 | -1 | -0 |
| Corporate Line | -21 | -192 | - | - | - | - | - | - | - | - | - | - | - | - | -21 | -192 |
| Result before tax | 1,711 | 1,331 | 493 | 516 | 297 | 199 | 393 | 233 | 147 | 27 | 254 | 247 | 148 | 301 | -22 | -192 |
| Taxation | 575 | 350 | 157 | 124 | 74 | 62 | 121 | 83 | 54 | 11 | 50 | 55 | 69 | 84 | 50 | -68 |
| Non-controlling interests | 48 | 35 | - | - | 0 | 0 | 0 | 1 | - | - | 48 | 33 | - | - | 0 | 0 |
| Net result | 1,089 | 946 | 336 | 392 | 223 | 137 | 272 | 149 | 93 | 16 | 156 | 159 | 79 | 217 | -72 | -125 |
| Customer lending/deposits (in € billion) | | | | | | | | | | | | | | | | |
| Residential mortgages | 313.5 | 313.8 | 108.0 | 110.3 | 40.2 | 39.6 | 85.9 | 85.8 | 64.8 | 62.9 | 14.6 | 15.2 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other customer lending | 328.5 | 319.0 | 74.5 | 75.6 | 68.8 | 66.8 | 41.0 | 41.7 | 32.7 | 31.8 | 29.5 | 26.9 | 81.8 | 76.0 | 0.2 | 0.2 |
| Customer deposits | 640.8 | 617.3 | 234.2 | 216.2 | 109.5 | 109.2 | 138.9 | 135.9 | 90.8 | 96.1 | 54.9 | 50.8 | 12.5 | 9.2 | 0.0 | 0.0 |
| Key figures | | | | | | | | | | | | | | | | |
| Cost/income ratio | 59.3% | 63.7% | 61.8% | 55.0% | 62.5% | 64.8% | 46.1% | 55.0% | 61.1% | 89.6% | 52.1% | 55.6% | 60.1% | 46.9% | 117.2% | n.a. |
| Risk costs in bps of average customer lending | 17 | 22 | 1 | 24 | -0 | 25 | 1 | 14 | 45 | 13 | 45 | 19 | 48 | 41 | 233 | 1 |
| Return on equity based on 12.5% CET1 ³⁾ | 10.9% | 10.1% | 13.0% | 17.1% | 14.5% | 8.3% | 18.0% | 10.6% | 8.7% | 1.5% | 16.6% | 16.1% | 3.5% | 10.7% | -27.8% | -127.5% |
| Risk-weighted assets (end of period) | 331,520 | 313,064 | 81,516 | 74,600 | 48,519 | 51,575 | 48,009 | 45,034 | 34,738 | 34,076 | 39,013 | 38,932 | 71,203 | 65,686 | 8,522 | 3,161 |
| Employees (internal FTEs, end of period) | 58,232 | 57,090 | 17,907 | 16,739 | 8,979 | 9,121 | 6,360 | 6,238 | 5,926 | 5,707 | 14,826 | 15,101 | 4,009 | 3,858 | 226 | 324 |
| Four-quarter rolling average key figures | | | | | | | | | | | | | | | | |
| Cost/income ratio | 60.3% | 60.5% | 54.3% | 60.1% | 76.7% | 63.4% | 48.6% | 51.9% | 58.4% | 67.7% | 64.0% | 54.8% | 48.5% | 48.6% | n.a. | n.a. |
| Return on equity based on 12.5% CET1 ³⁾ | 9.1% | 12.7% | 16.4% | 17.4% | 4.7% | 10.5% | 10.8% | 13.3% | 12.7% | 10.1% | 8.7% | 16.0% | 7.8% | 13.6% | -67.7% | -112.0% |

¹⁾ Including Retail Banking in Austria, but only up to and including 4Q2021, after which ING left the retail market.

²⁾ Including Retail Banking in Czech Republic, but only up to and including 4Q2021, after which ING left the retail market.

³⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.16 Geographical split: Netherlands

| Geographical split Netherlands | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Profit or loss | | | | | | | | | | |
| Net interest income | 824 | 1,071 | 921 | 966 | 1,045 | 1,000 | 994 | 1,029 | 3,782 | 4,068 |
| Net fee and commission income | 300 | 293 | 296 | 282 | 289 | 263 | 271 | 246 | 1,171 | 1,070 |
| Investment income | 7 | 1 | 22 | 15 | 4 | 7 | 10 | 30 | 45 | 51 |
| Other income | 173 | -35 | 248 | 147 | 61 | 95 | 38 | 70 | 532 | 263 |
| Total income | 1,303 | 1,330 | 1,488 | 1,410 | 1,399 | 1,364 | 1,313 | 1,375 | 5,531 | 5,452 |
| Expenses excl. regulatory costs | 700 | 722 | 613 | 608 | 667 | 888 | 655 | 715 | 2,644 | 2,925 |
| Regulatory costs | 105 | 28 | 34 | 190 | 103 | 44 | 45 | 163 | 357 | 354 |
| Operating expenses | 805 | 749 | 648 | 799 | 770 | 932 | 699 | 878 | 3,001 | 3,279 |
| Gross result | 498 | 581 | 840 | 611 | 629 | 432 | 614 | 497 | 2,530 | 2,173 |
| Addition to loan loss provisions | 4 | 49 | -30 | 157 | 113 | -34 | -47 | -4 | 181 | 28 |
| Result before tax | 493 | 531 | 870 | 454 | 516 | 466 | 660 | 502 | 2,349 | 2,145 |
| Retail Banking | 442 | 437 | 579 | 556 | 470 | 444 | 576 | 445 | 2,014 | 1,936 |
| Wholesale Banking | 51 | 94 | 291 | -102 | 46 | 22 | 84 | 56 | 335 | 209 |
| Corporate Line | | | | | | | | | - | - |
| Result before tax | 493 | 531 | 870 | 454 | 516 | 466 | 660 | 502 | 2,349 | 2,145 |
| Customer lending/deposits (in € billion) | | | | | | | | | | |
| Residential mortgages | 108.0 | 107.7 | 107.5 | 109.0 | 110.3 | 110.4 | 110.5 | 110.3 | 108.0 | 110.3 |
| Other customer lending | 74.5 | 75.4 | 72.9 | 71.2 | 75.6 | 72.7 | 73.8 | 80.0 | 74.5 | 75.6 |
| Customer deposits | 234.2 | 263.5 | 244.3 | 233.6 | 216.2 | 215.5 | 212.9 | 212.8 | 234.2 | 216.2 |
| Key figures | | | | | | | | | | |
| Cost/income ratio | 61.8% | 56.3% | 43.5% | 56.6% | 55.0% | 68.3% | 53.3% | 63.8% | 54.3% | 60.1% |
| Risk costs in bps of average customer lending | 1 | 11 | -7 | 34 | 24 | -7 | -10 | -1 | 10 | 2 |
| Return on equity based on 12.5% CET1 ¹⁾ | 13.0% | 14.5% | 24.7% | 13.4% | 17.1% | 14.5% | 21.4% | 16.6% | 16.4% | 17.4% |
| Risk-weighted assets (end of period) | 81,516 | 84,499 | 81,634 | 85,105 | 74,600 | 72,525 | 74,333 | 72,511 | 81,516 | 74,600 |
| Employees (internal FTEs, end of period) | 17,907 | 17,773 | 17,001 | 16,679 | 16,739 | 16,662 | 16,848 | 16,811 | 17,907 | 16,739 |
| Four-quarter rolling average key figures | | | | | | | | | | |
| Cost/income ratio | 54.3% | 52.7% | 55.6% | 58.3% | 60.1% | 63.7% | 58.4% | 61.5% | | |
| Return on equity based on 12.5% CET1 ¹⁾ | 16.4% | 17.5% | 17.6% | 16.5% | 17.4% | 16.7% | 18.2% | 13.8% | | |

¹⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.17 Geographical split: Belgium

| Geographical split Belgium ¹⁾ | | | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Profit or loss | | | | | | | | | | |
| Net interest income | 511 | 538 | 513 | 503 | 491 | 547 | 522 | 549 | 2,065 | 2,109 |
| Net fee and commission income | 182 | 172 | 175 | 186 | 174 | 187 | 184 | 172 | 714 | 717 |
| Investment income | -1 | -0 | 0 | 13 | -0 | -0 | 0 | 2 | 12 | 1 |
| Other income | 98 | -276 | 62 | 90 | 85 | 54 | 41 | 84 | -26 | 264 |
| Total income | 790 | 434 | 750 | 791 | 750 | 788 | 747 | 807 | 2,765 | 3,092 |
| Expenses excl. regulatory costs | 451 | 442 | 529 | 416 | 443 | 408 | 404 | 423 | 1,838 | 1,679 |
| Regulatory costs | 43 | -1 | -3 | 244 | 42 | -0 | 7 | 231 | 283 | 280 |
| Operating expenses | 494 | 441 | 526 | 660 | 486 | 408 | 411 | 654 | 2,120 | 1,960 |
| Gross result | 296 | -8 | 225 | 131 | 264 | 379 | 336 | 153 | 645 | 1,132 |
| Addition to loan loss provisions | -1 | 76 | 53 | 102 | 65 | -21 | 19 | 120 | 230 | 184 |
| Result before tax | 297 | -84 | 172 | 29 | 199 | 400 | 317 | 32 | 415 | 948 |
| Retail Banking | 181 | -122 | 113 | 51 | 136 | 313 | 177 | -43 | 223 | 583 |
| Wholesale Banking | 116 | 38 | 59 | -22 | 63 | 87 | 140 | 75 | 192 | 365 |
| Corporate Line | | | | | | | | | - | - |
| Result before tax | 297 | -84 | 172 | 29 | 199 | 400 | 317 | 32 | 415 | 948 |
| Customer lending/deposits (in € billion) | | | | | | | | | | |
| Residential mortgages | 40.2 | 39.0 | 39.3 | 39.4 | 39.6 | 39.5 | 39.2 | 38.8 | 40.2 | 39.6 |
| Other customer lending | 68.8 | 71.8 | 69.5 | 67.3 | 66.8 | 66.0 | 65.5 | 66.4 | 68.8 | 66.8 |
| Customer deposits | 109.5 | 109.4 | 109.7 | 107.8 | 109.2 | 108.9 | 110.7 | 110.7 | 109.5 | 109.2 |
| Key figures | | | | | | | | | | |
| Cost/income ratio | 62.5% | 101.7% | 70.0% | 83.4% | 64.8% | 51.8% | 55.0% | 81.1% | 76.7% | 63.4% |
| Risk costs in bps of average customer lending | -0 | 28 | 20 | 38 | 25 | -8 | 7 | 46 | 21 | 17 |
| Return on equity based on 12.5% CET1 ²⁾ | 14.5% | -4.2% | 7.7% | 1.2% | 8.3% | 18.7% | 13.8% | 1.4% | 4.7% | 10.5% |
| Risk-weighted assets (end of period) | 48,519 | 50,362 | 49,936 | 53,163 | 51,575 | 54,260 | 53,291 | 54,507 | 48,519 | 51,575 |
| Employees (internal FTEs, end of period) | 8,979 | 8,929 | 9,028 | 9,070 | 9,121 | 9,277 | 9,234 | 9,127 | 8,979 | 9,121 |
| Four-quarter rolling average key figures | | | | | | | | | | |
| Cost/income ratio | 76.7% | 77.5% | 67.5% | 63.9% | 63.4% | 64.7% | 66.8% | 68.4% | | |
| Return on equity based on 12.5% CET1 ²⁾ | 4.7% | 3.3% | 9.0% | 10.6% | 10.5% | 9.3% | 6.4% | 3.9% | | |

¹⁾ Including ING Luxembourg.

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.18 Geographical split: Germany

| Geographical split Germany ¹⁾ | | | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Profit or loss | | | | | | | | | | |
| Net interest income | 639 | 549 | 465 | 474 | 431 | 500 | 487 | 521 | 2,126 | 1,938 |
| Net fee and commission income | 111 | 113 | 120 | 149 | 138 | 123 | 112 | 150 | 494 | 523 |
| Investment income | 1 | -1 | 1 | 1 | 8 | -31 | 0 | 8 | 3 | -16 |
| Other income | -15 | -18 | 48 | 75 | 38 | 26 | 39 | 30 | 91 | 133 |
| Total income | 736 | 644 | 635 | 699 | 615 | 618 | 638 | 708 | 2,714 | 2,578 |
| Expenses excl. regulatory costs | 315 | 298 | 308 | 298 | 305 | 292 | 310 | 294 | 1,219 | 1,202 |
| Regulatory costs | 25 | -4 | 26 | 51 | 33 | 21 | 49 | 34 | 99 | 137 |
| Operating expenses | 340 | 294 | 334 | 350 | 338 | 313 | 359 | 328 | 1,318 | 1,339 |
| Gross result | 396 | 349 | 300 | 350 | 277 | 304 | 279 | 380 | 1,396 | 1,240 |
| Addition to loan loss provisions | 3 | 19 | 25 | 413 | 43 | 31 | 30 | 14 | 460 | 118 |
| Result before tax | 393 | 330 | 275 | -63 | 233 | 273 | 248 | 367 | 936 | 1,121 |
| Retail Banking | 258 | 220 | 197 | 226 | 207 | 166 | 158 | 255 | 901 | 786 |
| Wholesale Banking | 135 | 110 | 79 | -290 | 26 | 108 | 91 | 111 | 34 | 336 |
| Corporate Line | | | | | | | | | - | - |
| Result before tax | 393 | 330 | 275 | -63 | 233 | 273 | 248 | 367 | 936 | 1,121 |
| Customer lending/deposits (in € billion) | | | | | | | | | | |
| Residential mortgages | 85.9 | 84.9 | 85.3 | 85.6 | 85.8 | 84.1 | 82.4 | 81.3 | 85.9 | 85.8 |
| Other customer lending | 41.0 | 41.9 | 41.4 | 41.2 | 41.7 | 41.5 | 42.8 | 44.3 | 41.0 | 41.7 |
| Customer deposits | 138.9 | 134.5 | 130.2 | 128.9 | 135.9 | 140.8 | 144.7 | 148.0 | 138.9 | 135.9 |
| Key figures | | | | | | | | | | |
| Cost/income ratio | 46.1% | 45.7% | 52.7% | 50.0% | 55.0% | 50.7% | 56.3% | 46.3% | 48.6% | 51.9% |
| Risk costs in bps of average customer lending | 1 | 6 | 8 | 130 | 14 | 10 | 10 | 4 | 36 | 9 |
| Return on equity based on 12.5% CET1 ²⁾ | 18.0% | 15.1% | 12.7% | -3.2% | 10.6% | 12.8% | 12.8% | 17.2% | 10.8% | 13.3% |
| Risk-weighted assets (end of period) | 48,009 | 48,896 | 47,288 | 47,158 | 45,034 | 45,792 | 46,263 | 45,779 | 48,009 | 45,034 |
| Employees (internal FTEs, end of period) | 6,360 | 6,278 | 6,273 | 6,305 | 6,238 | 6,389 | 6,384 | 6,346 | 6,360 | 6,238 |
| Four-quarter rolling average key figures | | | | | | | | | | |
| Cost/income ratio | 48.6% | 50.8% | 52.0% | 52.9% | 51.9% | 49.8% | 49.0% | 46.3% | | |
| Return on equity based on 12.5% CET1 ²⁾ | 10.8% | 8.9% | 8.2% | 8.2% | 13.3% | 14.8% | 15.5% | 13.6% | | |

¹⁾ Including Retail Banking in Austria, but only up to and including 4Q2021, after which ING left the retail market.

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.19 Geographical split: Other Challengers

| Geographical split Other Challengers ¹⁾ | | | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Profit or loss | | | | | | | | | | |
| Net interest income | 574 | 520 | 456 | 437 | 442 | 455 | 458 | 478 | 1,988 | 1,833 |
| Net fee and commission income | 76 | 78 | 78 | 80 | 87 | 82 | 76 | 83 | 312 | 327 |
| Investment income | -1 | -0 | 1 | 1 | -0 | 0 | -1 | -0 | 1 | -2 |
| Other income | 16 | 145 | 17 | 13 | 11 | 23 | 27 | 20 | 191 | 82 |
| Total income | 665 | 743 | 552 | 531 | 539 | 559 | 560 | 581 | 2,491 | 2,240 |
| Expenses excl. regulatory costs | 378 | 343 | 337 | 308 | 459 | 305 | 318 | 336 | 1,366 | 1,418 |
| Regulatory costs | 29 | 16 | 18 | 27 | 24 | 18 | 26 | 30 | 89 | 98 |
| Operating expenses | 407 | 359 | 355 | 335 | 483 | 324 | 344 | 366 | 1,456 | 1,516 |
| Gross result | 259 | 384 | 197 | 196 | 56 | 235 | 216 | 216 | 1,036 | 723 |
| Addition to loan loss provisions | 111 | 87 | 19 | 24 | 29 | 16 | 6 | 49 | 241 | 100 |
| Result before tax | 147 | 297 | 178 | 173 | 27 | 220 | 210 | 167 | 795 | 623 |
| Retail Banking | 127 | 237 | 103 | 80 | -53 | 100 | 106 | 54 | 547 | 206 |
| Wholesale Banking | 20 | 60 | 75 | 93 | 80 | 120 | 105 | 112 | 248 | 417 |
| Corporate Line | | | | | | | | | - | - |
| Result before tax | 147 | 297 | 178 | 173 | 27 | 220 | 210 | 167 | 795 | 623 |
| Customer lending/deposits (in € billion) | | | | | | | | | | |
| Residential mortgages | 64.8 | 66.6 | 66.9 | 66.4 | 62.9 | 60.8 | 60.5 | 60.6 | 64.8 | 62.9 |
| Other customer lending | 32.7 | 33.2 | 31.7 | 31.5 | 31.8 | 31.0 | 31.8 | 32.6 | 32.7 | 31.8 |
| Customer deposits | 90.8 | 91.4 | 93.6 | 97.1 | 96.1 | 94.5 | 94.5 | 98.2 | 90.8 | 96.1 |
| Key figures | | | | | | | | | | |
| Cost/income ratio | 61.1% | 48.3% | 64.3% | 63.1% | 89.6% | 57.9% | 61.4% | 62.9% | 58.4% | 67.7% |
| Risk costs in bps of average customer lending | 45 | 35 | 8 | 10 | 13 | 7 | 3 | 22 | 25 | 11 |
| Return on equity based on 12.5% CET1 ²⁾ | 8.7% | 19.3% | 11.5% | 11.3% | 1.5% | 14.9% | 13.6% | 10.3% | 12.7% | 10.1% |
| Risk-weighted assets (end of period) | 34,738 | 34,201 | 34,160 | 33,359 | 34,076 | 34,381 | 34,609 | 35,474 | 34,738 | 34,076 |
| Employees (internal FTEs, end of period) | 5,926 | 5,959 | 5,883 | 5,837 | 5,707 | 5,864 | 5,909 | 5,969 | 5,926 | 5,707 |
| Four-quarter rolling average key figures | | | | | | | | | | |
| Cost/income ratio | 58.4% | 64.8% | 68.6% | 67.9% | 67.7% | 64.9% | 73.6% | 75.0% | | |
| Return on equity based on 12.5% CET1 ²⁾ | 12.7% | 10.9% | 9.8% | 10.3% | 10.1% | 10.6% | 6.5% | 3.6% | | |

¹⁾ Including Australia, Retail Banking Czech Republic (up to and including 4Q2021, after which ING left the retail market), France, Italy, Spain and Portugal, Other.

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.20 Geographical split: Growth Markets

| Geographical split Growth Markets ¹⁾ | | | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Profit or loss | | | | | | | | | | |
| Net interest income | 422 | 94 | 475 | 473 | 403 | 380 | 375 | 374 | 1,464 | 1,532 |
| Net fee and commission income | 90 | 94 | 95 | 97 | 97 | 91 | 82 | 81 | 376 | 351 |
| Investment income | - | 111 | 5 | -0 | 6 | 98 | 2 | - | 116 | 106 |
| Other income | 119 | 121 | 98 | -39 | 97 | 92 | 80 | 71 | 300 | 341 |
| Total income | 632 | 420 | 673 | 531 | 602 | 662 | 540 | 526 | 2,256 | 2,330 |
| Expenses excl. regulatory costs | 280 | 284 | 287 | 268 | 282 | 263 | 260 | 263 | 1,120 | 1,068 |
| Regulatory costs | 49 | 53 | 133 | 89 | 53 | 42 | 44 | 69 | 324 | 208 |
| Operating expenses | 329 | 337 | 420 | 357 | 335 | 305 | 305 | 332 | 1,444 | 1,276 |
| Gross result | 303 | 83 | 253 | 174 | 267 | 356 | 235 | 195 | 812 | 1,053 |
| Addition to loan loss provisions | 49 | 73 | 71 | 37 | 20 | 44 | -7 | 52 | 230 | 110 |
| Result before tax | 254 | 10 | 181 | 137 | 247 | 312 | 242 | 143 | 581 | 944 |
| Retail Banking | 153 | -51 | 124 | 71 | 186 | 263 | 183 | 110 | 298 | 742 |
| Wholesale Banking | 100 | 60 | 57 | 66 | 61 | 49 | 58 | 33 | 284 | 202 |
| Corporate Line | | | | | | | | | - | - |
| Result before tax | 254 | 10 | 181 | 137 | 247 | 312 | 242 | 143 | 581 | 944 |
| Customer lending/deposits (in € billion) | | | | | | | | | | |
| Residential mortgages | 14.6 | 14.2 | 15.0 | 15.2 | 15.2 | 14.8 | 14.5 | 13.5 | 14.6 | 15.2 |
| Other customer lending | 29.5 | 28.6 | 28.5 | 27.9 | 26.9 | 26.3 | 25.4 | 24.9 | 29.5 | 26.9 |
| Customer deposits | 54.9 | 52.5 | 53.3 | 51.3 | 50.8 | 49.8 | 49.3 | 48.0 | 54.9 | 50.8 |
| Key figures | | | | | | | | | | |
| Cost/income ratio | 52.1% | 80.3% | 62.5% | 67.3% | 55.6% | 46.1% | 56.4% | 63.0% | 64.0% | 54.8% |
| Risk costs in bps of average customer lending | 45 | 68 | 66 | 34 | 19 | 44 | -7 | 54 | 53 | 27 |
| Return on equity based on 12.5% CET1 ²⁾ | 16.6% | 1.4% | 10.5% | 6.0% | 16.1% | 23.2% | 15.4% | 9.7% | 8.7% | 16.0% |
| Risk-weighted assets (end of period) | 39,013 | 39,353 | 39,671 | 39,433 | 38,932 | 37,456 | 37,372 | 39,082 | 39,013 | 38,932 |
| Employees (internal FTEs, end of period) | 14,826 | 14,998 | 14,966 | 14,964 | 15,101 | 15,250 | 15,274 | 15,252 | 14,826 | 15,101 |
| Four-quarter rolling average key figures | | | | | | | | | | |
| Cost/income ratio | 64.0% | 65.1% | 57.4% | 55.8% | 54.8% | 55.8% | 62.8% | 62.2% | | |
| Return on equity based on 12.5% CET1 ²⁾ | 8.7% | 8.5% | 13.9% | 15.1% | 16.0% | 12.8% | 7.1% | 5.3% | | |

¹⁾ Including Poland, Romania, Turkey, Philippines, Asian stakes.

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

| Geographical split Growth Markets - Asian stakes | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Result before tax | 22 | 114 | 18 | -134 | 13 | 111 | 15 | 13 | 19 | 152 |
| Risk-weighted assets (end of period) | 6,808 | 6,799 | 7,230 | 7,228 | 7,270 | 6,883 | 7,287 | 7,360 | 6,808 | 7,270 |

| Market value ³⁾ - Asian stakes | |
|---|--------------|
| In € million | 31 Dec 2022 |
| TMB (22.9%) | 844 |
| Bank of Beijing (13.0%) | 1,613 |
| Total valuation | 2,457 |

³⁾ Value of ING's stake, Bloomberg end of quarter data and FX rates.

ING 1.21 Geographical split: Wholesale Banking Rest of World

| Geographical split Wholesale Banking Rest of World | | | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Profit or loss | | | | | | | | | | |
| Net interest income | 401 | 411 | 493 | 481 | 504 | 472 | 447 | 443 | 1,786 | 1,866 |
| Net fee and commission income | 133 | 127 | 126 | 140 | 141 | 135 | 130 | 119 | 526 | 525 |
| Investment income | 0 | 0 | -0 | -1 | -1 | 0 | -1 | -0 | -1 | -3 |
| Other income | 89 | 222 | 128 | -4 | 66 | 18 | 34 | 68 | 435 | 185 |
| Total income | 623 | 760 | 747 | 616 | 709 | 625 | 610 | 629 | 2,746 | 2,574 |
| Expenses excl. regulatory costs | 334 | 312 | 304 | 284 | 290 | 276 | 301 | 285 | 1,234 | 1,151 |
| Regulatory costs | 41 | 3 | 5 | 48 | 43 | -4 | 1 | 61 | 97 | 100 |
| Operating expenses | 375 | 315 | 310 | 331 | 333 | 271 | 302 | 346 | 1,331 | 1,251 |
| Gross result | 249 | 445 | 437 | 285 | 377 | 354 | 308 | 284 | 1,416 | 1,322 |
| Addition to loan loss provisions | 101 | 98 | 64 | 254 | 75 | 3 | -94 | -8 | 517 | -23 |
| Result before tax | 148 | 347 | 374 | 30 | 301 | 351 | 402 | 292 | 899 | 1,346 |
| Retail Banking | | | | | | | | | - | - |
| Wholesale Banking | 148 | 347 | 374 | 30 | 301 | 351 | 402 | 292 | 899 | 1,346 |
| Corporate Line | | | | | | | | | - | - |
| Result before tax | 148 | 347 | 374 | 30 | 301 | 351 | 402 | 292 | 899 | 1,346 |
| Customer lending/deposits (in € billion) | | | | | | | | | | |
| Residential mortgages | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other customer lending | 81.8 | 86.0 | 84.6 | 78.9 | 76.0 | 71.7 | 69.5 | 70.3 | 81.8 | 76.0 |
| Customer deposits | 12.5 | 12.9 | 11.2 | 11.2 | 9.2 | 10.6 | 8.4 | 10.6 | 12.5 | 9.2 |
| Key figures | | | | | | | | | | |
| Cost/income ratio | 60.1% | 41.5% | 41.4% | 53.8% | 46.9% | 43.4% | 49.5% | 54.9% | 48.5% | 48.6% |
| Risk costs in bps of average customer lending | 48 | 46 | 31 | 131 | 41 | 2 | -54 | -5 | 63 | -3 |
| Return on equity based on 12.5% CET1 ¹⁾ | 3.5% | 13.2% | 14.7% | -0.6% | 10.7% | 14.8% | 16.6% | 12.6% | 7.8% | 13.6% |
| Risk-weighted assets (end of period) | 71,203 | 73,265 | 74,574 | 74,075 | 65,686 | 63,019 | 59,798 | 60,940 | 71,203 | 65,686 |
| Employees (internal FTEs, end of period) | 4,009 | 3,956 | 3,916 | 3,861 | 3,858 | 3,870 | 3,839 | 3,885 | 4,009 | 3,858 |
| Four-quarter rolling average key figures | | | | | | | | | | |
| Cost/income ratio | 48.5% | 45.5% | 46.2% | 48.3% | 48.6% | 53.1% | 55.3% | 54.4% | | |
| Return on equity based on 12.5% CET1 ¹⁾ | 7.8% | 9.6% | 9.8% | 10.0% | 13.6% | 13.6% | 11.6% | 6.7% | | |

¹⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.22 Geographical split: Other

| Geographical split Other ¹⁾ | | | | | | | | | | |
|--|------------|------------|-------------|------------|-------------|------------|------------|------------|-------------|-------------|
| In € million | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 | FY2022 | FY2021 |
| Profit or loss | | | | | | | | | | |
| Net interest income | 174 | 149 | 142 | 81 | 59 | 34 | 56 | 119 | 546 | 268 |
| Net fee and commission income | -3 | -1 | -2 | 0 | -2 | 1 | 1 | 3 | -6 | 3 |
| Investment income | 8 | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 10 | 1 |
| Other income | -61 | -66 | -304 | -60 | -47 | -4 | 52 | -48 | -491 | -47 |
| Total income | 118 | 82 | -162 | 21 | 10 | 32 | 109 | 75 | 58 | 226 |
| Expenses excl. regulatory costs | 139 | 132 | 146 | 113 | 115 | 131 | 123 | 113 | 529 | 483 |
| Regulatory costs | -1 | 1 | 0 | -0 | 87 | 0 | 0 | 0 | 0 | 87 |
| Operating expenses | 138 | 132 | 146 | 113 | 202 | 131 | 123 | 113 | 529 | 570 |
| Gross result | -20 | -51 | -308 | -92 | -192 | -99 | -14 | -39 | -471 | -345 |
| Addition to loan loss provisions | 1 | 1 | -0 | -0 | 0 | 0 | -0 | -0 | 2 | 0 |
| Result before tax | -22 | -51 | -308 | -92 | -192 | -99 | -14 | -39 | -473 | -345 |
| Retail Banking | | | | | | | | | - | - |
| Wholesale Banking | -1 | 1 | 0 | 0 | -0 | -0 | 0 | 0 | -0 | -0 |
| Corporate Line | -21 | -52 | -308 | -92 | -192 | -99 | -14 | -39 | -473 | -345 |
| Result before tax | -22 | -51 | -308 | -92 | -192 | -99 | -14 | -39 | -473 | -345 |
| Customer lending/deposits (in € billion) | | | | | | | | | | |
| Residential mortgages | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other customer lending | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.4 | 0.4 | 0.4 | 0.2 | 0.2 |
| Customer deposits | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Key figures | | | | | | | | | | |
| Cost/income ratio | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| Risk costs in bps of average customer lending | 233 | 113 | -2 | -18 | 1 | 3 | -1 | -1 | 89 | 0 |
| Return on equity based on 12.5% CET1 ²⁾ | -27.8% | -43.3% | -189.9% | -13.5% | -127.5% | -151.6% | -59.1% | -105.1% | -67.7% | -112.0% |
| Risk-weighted assets (end of period) | 8,522 | 7,985 | 8,634 | 2,613 | 3,161 | 3,096 | 2,985 | 2,721 | 8,522 | 3,161 |
| Employees (internal FTEs, end of period) | 226 | 322 | 334 | 332 | 324 | 367 | 408 | 340 | 226 | 324 |
| Four-quarter rolling average key figures | | | | | | | | | | |
| Cost/income ratio | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| Return on equity based on 12.5% CET1 ²⁾ | -67.7% | -93.5% | -134.0% | -89.6% | -112.0% | -126.6% | -124.5% | -111.1% | | |

¹⁾ Region Other consists mainly of Corporate Line.

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 2.1 Consolidated Balance Sheet: Total assets - Comparable quarters

| ING Group: Total assets | | | | | | |
|--|----------------|------------------|----------------|------------------|----------------------|-------------|
| In € million | ING Group | | ING Bank | | Holding/Eliminations | |
| | 31 Dec 2022 | 30 Sep 2022 | 31 Dec 2022 | 30 Sep 2022 | 31 Dec 2022 | 30 Sep 2022 |
| Cash and balances with central banks | 87,614 | 135,089 | 87,614 | 135,089 | | |
| Loans and advances to banks | 35,104 | 26,244 | 35,103 | 26,243 | 1 | 1 |
| Financial assets at fair value through profit or loss | | | | | | |
| - trading assets | 56,870 | 71,397 | 56,875 | 71,405 | -4 | -8 |
| - non-trading derivatives | 3,893 | 3,313 | 3,893 | 3,313 | | |
| - designated as at fair value through profit or loss | 6,159 | 6,831 | 6,159 | 6,831 | | |
| - mandatorily at fair value through profit or loss | 46,844 | 75,173 | 46,844 | 75,173 | | |
| Financial assets at fair value OCI | | | | | | |
| - equity securities FV OCI | 1,887 | 1,900 | 1,887 | 1,900 | | |
| - debt securities FV OCI | 29,095 | 28,494 | 29,095 | 28,494 | | |
| - loans and advances FV OCI | 643 | 752 | 643 | 752 | | |
| Securities at amortised cost | 48,160 | 47,895 | 48,160 | 47,895 | | |
| Loans and advances to customers | | | | | | |
| - customer lending | 641,982 | 649,662 | 642,033 | 649,712 | -51 | -50 |
| - provision for loan losses | -5,984 | -5,985 | -5,984 | -5,985 | | |
| Investments in associates and joint ventures | 1,500 | 1,473 | 1,500 | 1,473 | | |
| Property and equipment | 2,446 | 2,500 | 2,446 | 2,500 | | |
| Intangible assets | 1,102 | 1,106 | 1,102 | 1,106 | | |
| Current tax assets | 349 | 514 | 349 | 513 | | 1 |
| Deferred tax assets | 1,796 | 1,850 | 1,796 | 1,850 | | |
| Other assets | 8,850 | 10,619 | 8,839 | 10,598 | 11 | 22 |
| Assets held for sale | | | | | | |
| Total assets | 968,310 | 1,058,830 | 968,353 | 1,058,864 | -43 | -34 |

ING 2.2 Consolidated Balance Sheet: Total assets - Quarterly overview

| ING Group: Total assets | | | | | | | | |
|--|----------------|------------------|------------------|------------------|----------------|----------------|----------------|----------------|
| In € million | 31 Dec 2022 | 30 Sep 2022 | 30 Jun 2022 | 31 Mar 2022 | 31 Dec 2021 | 30 Sep 2021 | 30 Jun 2021 | 31 Mar 2021 |
| Cash and balances with central banks | 87,614 | 135,089 | 126,030 | 131,374 | 106,520 | 127,781 | 121,331 | 112,703 |
| Loans and advances to banks | 35,104 | 26,244 | 22,966 | 26,180 | 23,592 | 25,828 | 26,198 | 31,033 |
| Financial assets at fair value through profit or loss | | | | | | | | |
| - trading assets | 56,870 | 71,397 | 60,733 | 55,609 | 51,381 | 56,007 | 50,652 | 50,453 |
| - non-trading derivatives | 3,893 | 3,313 | 2,693 | 1,868 | 1,536 | 1,859 | 2,112 | 2,442 |
| - designated as at fair value through profit or loss | 6,159 | 6,831 | 6,565 | 6,409 | 6,355 | 5,843 | 5,421 | 5,030 |
| - mandatorily at fair value through profit or loss | 46,844 | 75,173 | 68,636 | 64,512 | 42,684 | 62,447 | 63,217 | 62,677 |
| Financial assets at fair value OCI | | | | | | | | |
| - equity securities FV OCI | 1,887 | 1,900 | 2,065 | 2,539 | 2,457 | 2,321 | 2,434 | 1,924 |
| - debt securities FV OCI | 29,095 | 28,494 | 27,876 | 26,468 | 27,340 | 27,526 | 29,693 | 30,851 |
| - loans and advances FV OCI | 643 | 752 | 805 | 819 | 838 | 837 | 889 | 963 |
| Securities at amortised cost | 48,160 | 47,895 | 48,371 | 48,214 | 48,319 | 48,462 | 49,467 | 49,893 |
| Loans and advances to customers | | | | | | | | |
| - customer lending | 641,982 | 649,662 | 642,867 | 633,850 | 632,782 | 619,179 | 616,284 | 623,488 |
| - provision for loan losses | -5,984 | -5,985 | -5,867 | -5,778 | -5,274 | -5,201 | -5,347 | -5,785 |
| Investments in associates and joint ventures | 1,500 | 1,473 | 1,477 | 1,490 | 1,587 | 1,470 | 1,461 | 1,502 |
| Property and equipment | 2,446 | 2,500 | 2,562 | 2,540 | 2,515 | 2,555 | 2,631 | 2,724 |
| Intangible assets | 1,102 | 1,106 | 1,119 | 1,136 | 1,156 | 1,246 | 1,315 | 1,362 |
| Current tax assets | 349 | 514 | 842 | 842 | 549 | 575 | 679 | 766 |
| Deferred tax assets | 1,796 | 1,850 | 1,547 | 1,497 | 957 | 789 | 787 | 838 |
| Other assets | 8,850 | 10,619 | 8,778 | 8,354 | 5,996 | 7,855 | 7,743 | 7,487 |
| Assets held for sale | | | | | | 1,370 | 1,278 | 518 |
| Total assets | 968,310 | 1,058,830 | 1,020,064 | 1,007,922 | 951,290 | 988,751 | 978,246 | 980,870 |

ING 2.3 Consolidated Balance Sheet: Total liabilities and equity - Comparable quarters

| ING Group: Total liabilities and equity | | | | | | |
|---|----------------|------------------|----------------|------------------|----------------------|---------------|
| In € million | ING Group | | ING Bank | | Holding/Eliminations | |
| | 31 Dec 2022 | 30 Sep 2022 | 31 Dec 2022 | 30 Sep 2022 | 31 Dec 2022 | 30 Sep 2022 |
| Deposits from banks | 56,632 | 91,778 | 56,632 | 91,778 | | |
| Customer deposits | 640,770 | 664,344 | 686,341 | 707,848 | -45,572 | -43,504 |
| Financial liabilities at fair value through profit or loss | | | | | | |
| - trading liabilities | 39,088 | 55,221 | 39,088 | 55,221 | | |
| - non-trading derivatives | 3,048 | 5,524 | 3,048 | 5,524 | | |
| - designated as at fair value through profit or loss | 50,883 | 65,436 | 50,883 | 65,434 | 0 | 1 |
| Current tax liability | 325 | 325 | 324 | 325 | 1 | |
| Deferred tax liabilities | 257 | 467 | 257 | 467 | | |
| Provisions | 1,052 | 1,095 | 1,030 | 1,065 | 22 | 30 |
| Other liabilities | 14,139 | 16,589 | 13,837 | 16,577 | 302 | 12 |
| Liabilities held for sale | | | | | | |
| Debt securities in issue | 95,918 | 89,811 | 58,075 | 52,739 | 37,843 | 37,072 |
| Subordinated loans | 15,786 | 16,571 | 15,789 | 16,575 | -3 | -4 |
| Total liabilities | 917,897 | 1,007,160 | 925,303 | 1,013,553 | -7,406 | -6,393 |
| Shareholders' equity | 49,909 | 51,292 | 42,546 | 44,933 | 7,363 | 6,359 |
| Non-controlling interests | 504 | 378 | 504 | 378 | | |
| Total equity | 50,413 | 51,670 | 43,050 | 45,311 | 7,363 | 6,359 |
| Total liabilities and equity | 968,310 | 1,058,830 | 968,353 | 1,058,864 | -43 | -34 |

ING 2.4 Consolidated Balance Sheet: Total liabilities and equity - Quarterly overview

| ING Group: Total liabilities and equity | | | | | | | | |
|---|----------------|------------------|------------------|------------------|----------------|----------------|----------------|----------------|
| In € million | 31 Dec 2022 | 30 Sep 2022 | 30 Jun 2022 | 31 Mar 2022 | 31 Dec 2021 | 30 Sep 2021 | 30 Jun 2021 | 31 Mar 2021 |
| Deposits from banks | 56,632 | 91,778 | 90,513 | 88,742 | 85,092 | 91,166 | 89,134 | 85,095 |
| Customer deposits | 640,770 | 664,344 | 642,076 | 629,870 | 617,296 | 620,116 | 620,593 | 628,233 |
| Financial liabilities at fair value through profit or loss | | | | | | | | |
| - trading liabilities | 39,088 | 55,221 | 45,261 | 34,627 | 27,113 | 25,051 | 26,845 | 29,700 |
| - non-trading derivatives | 3,048 | 5,524 | 4,501 | 2,661 | 2,120 | 2,080 | 1,925 | 2,853 |
| - designated as at fair value through profit or loss | 50,883 | 65,436 | 58,219 | 62,079 | 41,808 | 65,859 | 58,370 | 59,437 |
| Current tax liability | 325 | 325 | 280 | 330 | 271 | 316 | 290 | 351 |
| Deferred tax liabilities | 257 | 467 | 550 | 694 | 603 | 574 | 596 | 585 |
| Provisions | 1,052 | 1,095 | 1,029 | 965 | 995 | 943 | 756 | 744 |
| Other liabilities | 14,139 | 16,589 | 16,997 | 18,379 | 12,839 | 15,980 | 13,652 | 13,363 |
| Liabilities held for sale | | | | | | 2,053 | 2,243 | |
| Debt securities in issue | 95,918 | 89,811 | 93,123 | 99,111 | 91,784 | 92,539 | 91,840 | 90,033 |
| Subordinated loans | 15,786 | 16,571 | 15,473 | 16,388 | 16,715 | 15,689 | 14,791 | 14,494 |
| Total liabilities | 917,897 | 1,007,160 | 968,023 | 953,846 | 896,635 | 932,367 | 921,037 | 924,887 |
| Shareholders' equity | 49,909 | 51,292 | 51,628 | 53,475 | 53,919 | 55,439 | 56,222 | 55,041 |
| Non-controlling interests | 504 | 378 | 413 | 601 | 736 | 945 | 987 | 941 |
| Total equity | 50,413 | 51,670 | 52,042 | 54,076 | 54,654 | 56,384 | 57,209 | 55,982 |
| Total liabilities and equity | 968,310 | 1,058,830 | 1,020,064 | 1,007,922 | 951,290 | 988,751 | 978,246 | 980,870 |

ING 2.5 Total Equity: Comparable quarters

| ING Group: Total equity | | | | | | |
|--|---------------|---------------|---------------|---------------|-----------------------|--------------|
| In € million | ING Group | | ING Bank | | Holdings/Eliminations | |
| | 31 Dec 2022 | 30 Sep 2022 | 31 Dec 2022 | 30 Sep 2022 | 31 Dec 2022 | 30 Sep 2022 |
| Share capital | 37 | 38 | 525 | 525 | -488 | -488 |
| Share premium | 17,116 | 17,116 | 16,542 | 16,542 | 575 | 575 |
| Revaluation reserve equity securities | 1,187 | 1,207 | 1,187 | 1,207 | | |
| Revaluation reserve debt instruments | -339 | -315 | -339 | -315 | | |
| Revaluation reserve cashflow hedge | -3,055 | -2,944 | -3,055 | -2,944 | | |
| Other revaluation reserve | 176 | 187 | 176 | 187 | | |
| Remeasurement of the net defined benefit asset/liability | -232 | -328 | -232 | -328 | | |
| Currency translation reserve | -2,395 | -1,558 | -2,395 | -1,558 | | |
| Treasury shares | -1,205 | -388 | | | -1,205 | -388 |
| Liability credit reserve | 70 | 170 | 70 | 170 | | |
| Retained earnings and other reserves | 34,873 | 35,522 | 26,398 | 28,854 | 8,474 | 6,668 |
| Net result year to date | 3,674 | 2,586 | 3,667 | 2,593 | 7 | -8 |
| Shareholders' equity | 49,909 | 51,292 | 42,546 | 44,933 | 7,363 | 6,359 |
| Non-controlling interests | 504 | 378 | 504 | 378 | | |
| Total equity | 50,413 | 51,670 | 43,050 | 45,311 | 7,363 | 6,359 |
| Key figures | | | | | | |
| Shareholders' equity per share in € | 13.79 | 13.77 | | | | |
| Shares outstanding in the market (in million) | 3,619 | 3,726 | | | | |

ING 2.6 Total Equity: Quarterly overview

| ING Group: Total equity | | | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| In € million | 31 Dec 2022 | 30 Sep 2022 | 30 Jun 2022 | 31 Mar 2022 | 31 Dec 2021 | 30 Sep 2021 | 30 Jun 2021 | 31 Mar 2021 |
| Share capital | 37 | 38 | 39 | 39 | 39 | 39 | 39 | 39 |
| Share premium | 17,116 | 17,116 | 17,116 | 17,116 | 17,105 | 17,105 | 17,105 | 17,105 |
| Revaluation reserve equity securities | 1,187 | 1,207 | 1,377 | 1,364 | 1,282 | 1,151 | 1,270 | 1,240 |
| Revaluation reserve debt instruments | -339 | -315 | -244 | -57 | 92 | 169 | 165 | 197 |
| Revaluation reserve cashflow hedge | -3,055 | -2,944 | -2,230 | -1,243 | -153 | 594 | 873 | 1,009 |
| Other revaluation reserve | 176 | 187 | 192 | 206 | 208 | 214 | 215 | 219 |
| Remeasurement of the net defined benefit asset/liability | -232 | -328 | -180 | -209 | -212 | -256 | -278 | -285 |
| Currency translation reserve | -2,395 | -1,558 | -1,934 | -3,356 | -3,483 | -3,401 | -3,485 | -3,336 |
| Treasury shares | -1,205 | -388 | -1,977 | -1,752 | -1,612 | -6 | -8 | -7 |
| Liability credit reserve | 70 | 170 | 140 | 67 | -80 | -96 | -100 | -100 |
| Retained earnings and other reserves | 34,873 | 35,522 | 37,722 | 40,871 | 35,958 | 36,094 | 37,962 | 37,954 |
| Net result year to date | 3,674 | 2,586 | 1,606 | 429 | 4,776 | 3,832 | 2,464 | 1,005 |
| Shareholders' equity | 49,909 | 51,292 | 51,628 | 53,475 | 53,919 | 55,439 | 56,222 | 55,041 |
| Non-controlling interests | 504 | 378 | 413 | 601 | 736 | 945 | 987 | 941 |
| Total equity | 50,413 | 51,670 | 52,042 | 54,076 | 54,654 | 56,384 | 57,209 | 55,982 |
| Key figures | | | | | | | | |
| Shareholders' equity per share in € | 13.79 | 13.77 | 13.79 | 14.20 | 14.28 | 14.20 | 14.40 | 14.10 |

ING 2.7 Capital position

| Capital position | | | | |
|---|---------------|---------------|---------------|---------------|
| In € million | ING Group | | ING Bank | |
| | 31 dec 2022 | 30 Sep 2022 | 31 dec 2022 | 30 Sep 2022 |
| Shareholders' equity (parent) | 49,909 | 51,292 | 42,546 | 44,933 |
| - Reserved profit not included in CET1 capital | -1,411 | -848 | -913 | -983 |
| - Minority interests, counting as CET1 capital | 283 | 279 | 487 | 509 |
| - Goodwill and intangibles deductible from CET1 | -832 | -849 | -832 | -849 |
| - Deferred tax liabilities associated to intangible assets | 7 | 7 | 7 | 7 |
| - Shortfall on expected loan loss provision | -149 | -3 | -149 | -3 |
| - Adjustment Revaluation reserve bonds | | | | |
| - Adjustment Revaluation reserve equity | | | | |
| - Adjustment Revaluation reserve real estate | | | | |
| - Adjustment Revaluation reserve cash flow hedge | 3,055 | 2,944 | 3,055 | 2,944 |
| - Treasury shares (ING Group) | | | -4 | -8 |
| - Prudent Valuation adjustment | -610 | -663 | -609 | -663 |
| - Own credit risk | -70 | -170 | -70 | -170 |
| - Defined benefit remeasurement | | | | |
| - Defined benefit pension fund assets | -489 | -300 | -489 | -300 |
| - Deferred tax assets | -438 | -484 | -438 | -484 |
| - Own credit risk adjustments to derivatives (DVA) | -74 | -102 | -74 | -102 |
| - Irrevocable Payment Commitment (IPC) | -538 | -514 | -538 | -514 |
| - Excess of provisions over expected losses eligible | 17 | 17 | 17 | 17 |
| - Non-Performing Exposure Prudential Backstop (Pillar I) | -30 | -8 | -30 | -8 |
| - Non-Performing Exposure Prudential Backstop (Pillar II) | -670 | -670 | | |
| Regulatory adjustments | -1,948 | -1,363 | -580 | -607 |
| Available common equity Tier 1 capital | 47,961 | 49,929 | 41,966 | 44,326 |
| Subordinated loans qualifying as Tier 1 capital ²⁾ | 6,295 | 6,885 | 6,280 | 6,870 |
| Regulatory adjustments additional Tier 1 | 60 | 58 | 78 | 80 |
| Available Tier 1 capital | 54,316 | 56,873 | 48,324 | 51,277 |
| Supplementary capital - Tier 2 bonds ²⁾ | 10,046 | 10,228 | 10,046 | 10,228 |
| Regulatory adjustments Tier 2 | -32 | -34 | 41 | 43 |
| Available BIS capital | 64,330 | 67,067 | 58,411 | 61,547 |
| Risk-weighted assets | 331,520 | 338,561 | 332,853 | 339,786 |
| Common equity Tier 1 ratio | 14.5% | 14.7% | 12.6% | 13.0% |
| Tier 1 ratio | 16.4% | 16.8% | 14.5% | 15.1% |
| Total capital ratio | 19.4% | 19.8% | 17.5% | 18.1% |

ING 2.8 Funding

ING Group: Maturity ladder outstanding long-term debt 31 December 2022

| In € million | Long-term debt issued | | | Maturing ¹⁾ | | | | | | | | | | |
|-------------------------------------|-----------------------|-------|--------|------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | >2032 |
| ING Bank senior debt ²⁾ | 1,160 | 1,221 | 1,719 | 422 | 565 | 597 | 963 | 755 | 411 | 416 | 116 | 260 | 231 | 1,313 |
| ING Bank covered bond | 1,250 | 3,390 | 10,029 | 3,100 | 1,174 | 4,784 | 2,645 | 2,862 | 3,313 | 5,198 | 3,600 | 1,651 | 11 | 2,775 |
| ING Bank RMBS | | 76 | 54 | | | | | | | | | | | 528 |
| ING Group senior debt ²⁾ | 2,065 | 8,039 | 11,268 | 4,639 | 1,570 | 3,250 | 7,716 | 5,563 | 7,382 | 2,658 | 3,960 | 1,723 | 703 | 2,236 |
| ING Bank Tier 2 | | | | 760 | | | 2 | | | | | | | |
| ING Group Tier 2 | 1,500 | 1,500 | 1,000 | | | | | | 2,172 | 1,835 | 1,750 | 1,500 | 1,744 | 1,000 |

¹⁾ All bond instruments with an early redemption option are included as per their contractual maturity date.

²⁾ Figures shown for issued senior bonds are only included with original tenors >= 1 year.

ING Group: Loan-to-deposit ratio and funding mix

| | 31 Dec 2022 | 30 Sep 2022 |
|-------------------------------|-------------|-------------|
| Loan-to-deposit ratio | 0.99 | 0.97 |
| Key figures | | |
| Customer deposits (retail) | 51% | 47% |
| Customer deposits (corporate) | 23% | 24% |
| Repurchase agreement | 6% | 8% |
| Interbank | 6% | 9% |
| CD/CP | 3% | 3% |
| Long-term senior debt | 8% | 8% |
| Subordinated debt | 2% | 2% |
| Total ¹⁾ | 100% | 100% |

¹⁾ Financial liabilities excluding trading securities and IFRS equity.

ING 2.9 Investments: ING Group

ING Group: Investments - 31 December 2022

| In € billion | Securities at amortised cost | Financial assets at fair value through other comprehensive income (FV OCI) | | Fair value through profit or loss | Total | |
|---|---------------------------------|--|-----------------|---|-------------|-----------------|
| | B/S value | B/S value | Reval after tax | B/S value | B/S value | Reval after tax |
| Total debt securities | 48.1 | 29.1 | -0.3 | 6.3 | 83.5 | -0.3 |
| of which Government bonds | 24.6 | 16.0 | -0.3 | 0.1 | 40.7 | -0.3 |
| of which Sub-sovereign, Suprationals and Agencies | 14.2 | 8.5 | -0.0 | 2.3 | 25.0 | -0.0 |
| of which Covered bonds | 5.5 | 2.7 | -0.0 | 0.0 | 8.2 | -0.0 |
| of which Financial institutions | 2.6 | 0.8 | -0.0 | 2.2 | 5.6 | -0.0 |
| of which Corporate bonds | 0.0 | 0.1 | 0.0 | 0.9 | 1.0 | 0.0 |
| of which asset-backed securities | 1.2 | 1.0 | -0.0 | 0.8 | 3.0 | -0.0 |
| Total equity securities | | 1.9 | 1.2 | | 1.9 | 1.2 |
| Total Investments | 48.1 | 31.0 | 0.9 | 6.3 | 85.4 | 0.9 |

Total investments contains banking book but excludes the trading book.

ING 3.1 Customer lending/deposits: 4Q2022 Segment split

| Customer lending/deposits | | | | | | | | | | | | |
|-----------------------------------|--------------|----------------|----------------|-------------|-------------------------------------|---------------------|-------------------|-------------------------------|---------------|-------------------|------------------|----------------|
| In € billion | Total | Retail Banking | Retail Benelux | | Retail Challengers & Growth Markets | | Wholesale Banking | Daily Banking & Trade Finance | | Financial Markets | Treasury & Other | Corporate Line |
| | | | Netherlands | Belgium | Germany | Other ¹⁾ | | Lending | Trade Finance | | | |
| Residential mortgages | | | | | | | | | | | | |
| Beginning of period | 312.5 | 314.1 | 108.2 | 39.2 | 85.9 | 80.8 | -1.7 | 0.0 | 0.0 | 0.0 | -1.7 | 0.0 |
| Net production | 1.3 | 1.3 | 0.2 | 0.6 | 0.9 | -0.4 | -0.0 | | | | -0.0 | |
| Treasury | | | | | | | | | | | | |
| Acquisitions / divestments | | | | | | | | | | | | |
| FX impact and other ²⁾ | -0.3 | -0.4 | 0.1 | 0.6 | 0.0 | -1.1 | 0.1 | | | | 0.1 | |
| End of period | 313.5 | 315.0 | 108.5 | 40.3 | 86.9 | 79.4 | -1.6 | 0.0 | 0.0 | 0.0 | -1.6 | 0.0 |
| Other customer lending | | | | | | | | | | | | |
| Beginning of period | 337.2 | 138.3 | 46.4 | 51.0 | 11.9 | 29.0 | 198.7 | 155.4 | 31.6 | 3.5 | 8.3 | 0.2 |
| Net production | 1.5 | 0.7 | 0.1 | 1.1 | -0.2 | -0.3 | 0.9 | 2.4 | 0.9 | 0.5 | -2.9 | |
| Treasury | -2.4 | -1.7 | -1.4 | 0.0 | -0.3 | -0.0 | -0.7 | | | | -0.7 | |
| Acquisitions / divestments | | | | | | | | | | | | |
| FX impact and other ²⁾ | -7.8 | -0.4 | | -0.6 | | 0.2 | -7.4 | -5.7 | -1.7 | | -0.0 | 0.0 |
| End of period | 328.5 | 136.9 | 45.1 | 51.5 | 11.4 | 28.8 | 191.4 | 152.1 | 30.7 | 4.1 | 4.6 | 0.2 |
| Customer deposits | | | | | | | | | | | | |
| Beginning of period | 664.3 | 578.1 | 219.1 | 90.8 | 131.7 | 136.5 | 86.2 | 0.5 | 65.6 | 4.4 | 15.8 | 0.0 |
| Net production | 5.9 | 9.1 | 2.9 | 0.7 | 3.3 | 2.1 | -3.2 | -0.1 | -1.8 | -0.9 | -0.4 | |
| Treasury | -28.3 | -20.6 | -20.9 | -0.0 | 0.8 | -0.5 | -7.8 | | | | -7.8 | |
| Acquisitions / divestments | | | | | | | | | | | | |
| FX impact and other | -1.1 | -0.4 | | | | -0.4 | -0.7 | -0.0 | -0.5 | -0.1 | -0.0 | |
| End of period | 640.8 | 566.2 | 201.1 | 91.5 | 135.9 | 137.7 | 74.5 | 0.3 | 63.3 | 3.4 | 7.6 | 0.0 |

¹⁾ Net production in 4Q2022 of Retail Banking Other Challengers & Growth Markets includes a change in run-off portfolio of Retail Banking France, of which €0.1 billion in customer lending and €1.3 billion in customer deposits due to outflows.

²⁾ FX impact and other includes a reclassification of €0.6 billion from Other customer lending to Residential mortgages in Retail Banking Belgium.

ING 3.2 Customer lending/deposits: Quarterly overview

| Customer lending/deposits | | | | | | | | |
|-------------------------------|----------------------|----------------------|----------------------|--------------|--------------|----------------------|----------------------|--------------|
| In € billion | 4Q2022 ¹⁾ | 3Q2022 ²⁾ | 2Q2022 ³⁾ | 1Q2022 | 4Q2021 | 3Q2021 ⁴⁾ | 2Q2021 ⁵⁾ | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | 312.5 | 313.9 | 315.6 | 313.8 | 309.6 | 307.0 | 304.6 | 302.2 |
| Net production | 1.3 | 1.7 | 3.9 | 3.6 | 3.8 | 3.6 | 3.2 | 2.5 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -0.3 | -3.2 | -5.5 | -1.8 | 0.5 | -1.0 | -0.8 | -0.1 |
| End of period | 313.5 | 312.5 | 313.9 | 315.6 | 313.8 | 309.6 | 307.0 | 304.6 |
| Other customer lending | | | | | | | | |
| Beginning of period | 337.2 | 328.9 | 318.2 | 319.0 | 309.6 | 309.3 | 318.9 | 301.8 |
| Net production | 1.5 | 2.7 | 5.9 | -3.5 | 9.3 | -0.7 | -8.4 | 15.1 |
| Treasury | -2.4 | 1.2 | 0.3 | 1.2 | -0.8 | -0.2 | -0.3 | -1.2 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -7.8 | 4.3 | 4.5 | 1.5 | 0.8 | 1.2 | -1.0 | 3.2 |
| End of period | 328.5 | 337.2 | 328.9 | 318.2 | 319.0 | 309.6 | 309.3 | 318.9 |
| Customer deposits | | | | | | | | |
| Beginning of period | 664.3 | 642.1 | 629.9 | 617.3 | 620.1 | 620.6 | 628.2 | 609.6 |
| Net production | 5.9 | 7.6 | 4.4 | -0.7 | -2.1 | -1.2 | -3.4 | 8.1 |
| Treasury | -28.3 | 16.2 | 7.7 | 12.3 | -0.6 | 1.8 | -4.2 | 10.3 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -1.1 | -1.4 | 0.2 | 1.0 | -0.1 | -1.1 | -0.0 | 0.2 |
| End of period | 640.8 | 664.3 | 642.1 | 629.9 | 617.3 | 620.1 | 620.6 | 628.2 |

¹⁾ Net production in 4Q2022 includes a change in run-off portfolio of Retail Banking France, of which €0.1 billion in customer lending and €1.3 billion in customer deposits due to outflows.

²⁾ Net production in 3Q2022 includes a change in run-off portfolio of Retail Banking France, of which €0.1 billion in customer lending and €2.9 billion in customer deposits due to outflows.

³⁾ Net production in 2Q2022 includes a change in run-off portfolio of Retail Banking France, of which €0.1 billion in customer lending and €3.8 billion in customer deposits due to outflows.

⁴⁾ Net production in customer deposits in 3Q2021 includes €-0.6 billion change in run-off portfolios of Retail Banking Austria (€-0.1 billion) and Retail Banking Czech Republic (€-0.5 billion) due to outflows.

⁵⁾ Net production in customer lending in 2Q2021 includes change in run-off portfolio of Retail Banking Austria due to transfer to assets held for sale (of which €-0.8 billion in mortgages and €-0.4 billion in other customer lending). Net production in customer deposits in 2Q2021 includes €-6.2 billion change in run-off portfolio of Retail Banking Austria due to outflows (€-4.0 billion) and transfer to liabilities held for sale (€-2.2 billion), and €-2.1 billion change in run-off portfolio of Retail Banking Czech Republic due to outflows.

ING 3.3 Customer lending/deposits: Retail Banking

| Customer lending/deposits Retail Banking | | | | | | | | |
|--|----------------------|----------------------|----------------------|--------------|--------------|----------------------|----------------------|--------------|
| In € billion | 4Q2022 ¹⁾ | 3Q2022 ²⁾ | 2Q2022 ³⁾ | 1Q2022 | 4Q2021 | 3Q2021 ⁴⁾ | 2Q2021 ⁵⁾ | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | 314.1 | 315.1 | 315.7 | 313.4 | 309.1 | 306.4 | 304.0 | 301.4 |
| Net production | 1.3 | 1.7 | 3.9 | 3.6 | 3.8 | 3.6 | 3.2 | 2.6 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -0.4 | -2.7 | -4.5 | -1.2 | 0.5 | -0.9 | -0.8 | 0.0 |
| End of period | 315.0 | 314.1 | 315.1 | 315.7 | 313.4 | 309.1 | 306.4 | 304.0 |
| Other customer lending | | | | | | | | |
| Beginning of period | 138.3 | 139.3 | 136.6 | 134.4 | 135.1 | 134.7 | 134.1 | 135.5 |
| Net production | 0.7 | -1.1 | 2.9 | 1.8 | 0.7 | 0.9 | 0.7 | -0.1 |
| Treasury | -1.7 | 0.6 | 0.1 | 0.5 | -0.7 | -0.1 | -0.2 | -0.9 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -0.4 | -0.5 | -0.3 | -0.1 | -0.7 | -0.3 | 0.1 | -0.3 |
| End of period | 136.9 | 138.3 | 139.3 | 136.6 | 134.4 | 135.1 | 134.7 | 134.1 |
| Customer deposits | | | | | | | | |
| Beginning of period | 578.1 | 564.0 | 554.6 | 553.0 | 550.7 | 552.9 | 557.2 | 544.2 |
| Net production | 9.1 | 3.9 | 5.0 | -7.0 | 2.7 | -2.5 | -1.0 | 4.8 |
| Treasury | -20.6 | 11.4 | 5.5 | 7.6 | -0.5 | 1.5 | -3.2 | 8.2 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -0.4 | -1.2 | -1.0 | 1.0 | 0.1 | -1.2 | -0.1 | 0.0 |
| End of period | 566.2 | 578.1 | 564.0 | 554.6 | 553.0 | 550.7 | 552.9 | 557.2 |

¹⁾ Net production in 4Q2022 includes a change in run-off portfolio of Retail Banking France, of which €0.1 billion in customer lending and €1.3 billion in customer deposits due to outflows.

²⁾ Net production in 3Q2022 includes a change in run-off portfolio of Retail Banking France, of which €0.1 billion in customer lending and €2.9 billion in customer deposits due to outflows.

³⁾ Net production in 2Q2022 includes a change in run-off portfolio of Retail Banking France, of which €0.1 billion in customer lending and €3.8 billion in customer deposits due to outflows.

⁴⁾ Net production in customer deposits in 3Q2021 includes €-0.6 billion change in run-off portfolios of Retail Banking Austria (€-0.1 billion) and Retail Banking Czech Republic (€-0.5 billion) due to outflows.

⁵⁾ Net production in customer lending in 2Q2021 includes change in run-off portfolio of Retail Banking Austria due to transfer to assets held for sale (of which €-0.8 billion in mortgages and €-0.4 billion in other customer lending). Net production in customer deposits in 2Q2021 includes €-6.2 billion change in run-off portfolio of Retail Banking Austria due to outflows (€-4.0 billion) and transfer to liabilities held for sale (€-2.2 billion), and €-2.1 billion change in run-off portfolio of Retail Banking Czech Republic due to outflows.

ING 3.4 Customer lending/deposits: Retail Banking Netherlands

| Customer lending/deposits Retail Banking Netherlands | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| In € billion | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | 108.2 | 108.0 | 108.9 | 109.9 | 110.0 | 110.0 | 109.9 | 110.2 |
| Net production | 0.2 | 0.6 | 0.6 | 0.1 | 0.1 | 0.1 | 0.2 | 0.1 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | 0.1 | -0.3 | -1.5 | -1.1 | -0.1 | -0.1 | -0.1 | -0.5 |
| End of period | 108.5 | 108.2 | 108.0 | 108.9 | 109.9 | 110.0 | 110.0 | 109.9 |
| Other customer lending | | | | | | | | |
| Beginning of period | 46.4 | 45.5 | 44.8 | 44.3 | 44.9 | 45.2 | 45.7 | 46.6 |
| Net production | 0.1 | -0.2 | 0.6 | 0.3 | -0.3 | -0.2 | -0.0 | -0.1 |
| Treasury | -1.4 | 1.0 | 0.1 | 0.2 | -0.2 | -0.0 | -0.5 | -0.8 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | | | | | | | | |
| End of period | 45.1 | 46.4 | 45.5 | 44.8 | 44.3 | 44.9 | 45.2 | 45.7 |
| Customer deposits | | | | | | | | |
| Beginning of period | 219.1 | 206.7 | 195.7 | 185.6 | 182.0 | 179.4 | 177.2 | 165.2 |
| Net production | 2.9 | 0.6 | 6.5 | 2.9 | 3.8 | 1.7 | 4.2 | 5.1 |
| Treasury | -20.9 | 11.7 | 4.6 | 7.1 | -0.2 | 0.9 | -2.1 | 6.9 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | | | | | | | | |
| End of period | 201.1 | 219.1 | 206.7 | 195.7 | 185.6 | 182.0 | 179.4 | 177.2 |

ING 3.5 Customer lending/deposits: Retail Banking Belgium

| Customer lending/deposits Retail Banking Belgium ¹⁾ | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| In € billion | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | 39.2 | 39.3 | 39.4 | 39.5 | 39.4 | 39.2 | 38.7 | 38.7 |
| Net production | 0.6 | 0.3 | 0.4 | 0.2 | 0.2 | 0.2 | 0.5 | 0.1 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other ²⁾ | 0.6 | -0.4 | -0.4 | -0.3 | -0.1 | 0.0 | -0.0 | -0.1 |
| End of period | 40.3 | 39.2 | 39.3 | 39.4 | 39.5 | 39.4 | 39.2 | 38.7 |
| Other customer lending | | | | | | | | |
| Beginning of period | 51.0 | 52.4 | 51.1 | 50.2 | 50.1 | 50.4 | 50.4 | 50.8 |
| Net production | 1.1 | -1.4 | 1.5 | 0.9 | 0.2 | -0.3 | 0.1 | -0.4 |
| Treasury | 0.0 | -0.1 | -0.2 | -0.0 | -0.0 | -0.0 | 0.0 | -0.0 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other ²⁾ | -0.6 | | | | | | | |
| End of period | 51.5 | 51.0 | 52.4 | 51.1 | 50.2 | 50.1 | 50.4 | 50.4 |
| Customer deposits | | | | | | | | |
| Beginning of period | 90.8 | 90.7 | 89.8 | 91.3 | 90.7 | 91.7 | 93.1 | 93.5 |
| Net production | 0.7 | -0.4 | 0.8 | -1.3 | 0.4 | -1.1 | -1.3 | -0.5 |
| Treasury | -0.0 | 0.5 | 0.1 | -0.3 | -0.1 | 0.1 | -0.1 | 0.1 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | | | | | 0.4 | | | |
| End of period | 91.5 | 90.8 | 90.7 | 89.8 | 91.3 | 90.7 | 91.7 | 93.1 |

¹⁾ Including ING Luxembourg.

²⁾ In 4Q2022, FX impact and other includes a reclassification of €0.6 billion from Other customer lending to Residential mortgages.

ING 3.6 Customer lending/deposits: Retail Banking Germany

| Customer lending/deposits Retail Banking Germany ¹⁾ | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|----------------------|----------------------|--------------|
| In € billion | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 ²⁾ | 2Q2021 ³⁾ | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | 85.9 | 85.9 | 85.9 | 85.8 | 84.0 | 82.3 | 81.3 | 80.2 |
| Net production | 0.9 | 1.5 | 1.8 | 1.6 | 2.0 | 1.8 | 1.1 | 1.2 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | 0.0 | -1.5 | -1.8 | -1.5 | -0.2 | -0.1 | -0.1 | -0.2 |
| End of period | 86.9 | 85.9 | 85.9 | 85.9 | 85.8 | 84.0 | 82.3 | 81.3 |
| Other customer lending | | | | | | | | |
| Beginning of period | 11.9 | 12.2 | 11.7 | 11.3 | 11.6 | 11.2 | 11.0 | 11.1 |
| Net production | -0.2 | 0.2 | 0.2 | 0.0 | 0.2 | 0.4 | -0.1 | 0.1 |
| Treasury | -0.3 | -0.4 | 0.2 | 0.4 | -0.4 | -0.1 | 0.3 | -0.1 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | | | | | | | | |
| End of period | 11.4 | 11.9 | 12.2 | 11.7 | 11.3 | 11.6 | 11.2 | 11.0 |
| Customer deposits | | | | | | | | |
| Beginning of period | 131.7 | 127.8 | 127.3 | 134.6 | 139.6 | 143.7 | 146.6 | 144.3 |
| Net production | 3.3 | 4.4 | 0.5 | -7.3 | -5.0 | -4.4 | -2.4 | 1.7 |
| Treasury | 0.8 | -0.4 | -0.0 | 0.0 | 0.0 | 0.3 | -0.5 | 0.6 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | | | | | | | | |
| End of period | 135.9 | 131.7 | 127.8 | 127.3 | 134.6 | 139.6 | 143.7 | 146.6 |

¹⁾ Including ING Austria (up to and including 4Q2021, after which ING left the retail market).

²⁾ Net production in customer deposits of Retail Banking Germany in 3Q2021 includes €-0.1 billion change in run-off portfolio of Retail Banking Austria due to outflows.

³⁾ Net production in customer lending of Retail Banking Germany in 2Q2021 includes €-1.2 billion change in run-off portfolio of Retail Banking Austria due to transfer to assets held for sale (of which €-0.8 billion in mortgages and €-0.4 billion in other customer lending). Net production in customer deposits of Retail Banking Germany in 2Q2021 includes €-6.2 billion change in run-off portfolio of Retail Banking Austria due to outflows (€-4.0 billion) and transfer to liabilities held for sale (€-2.2 billion).

ING 3.7 Customer lending/deposits: RB Other Challengers & Growth Markets

| Customer lending/deposits Retail Banking Other Challengers & Growth Markets ¹⁾ | | | | | | | | |
|---|----------------------|----------------------|----------------------|--------------|--------------|----------------------|----------------------|--------------|
| In € billion | 4Q2022 ²⁾ | 3Q2022 ³⁾ | 2Q2022 ⁴⁾ | 1Q2022 | 4Q2021 | 3Q2021 ⁵⁾ | 2Q2021 ⁶⁾ | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | 80.8 | 81.8 | 81.5 | 78.1 | 75.6 | 74.9 | 74.1 | 72.2 |
| Net production | -0.4 | -0.7 | 1.1 | 1.7 | 1.6 | 1.5 | 1.4 | 1.2 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -1.1 | -0.4 | -0.8 | 1.7 | 0.9 | -0.8 | -0.7 | 0.8 |
| End of period | 79.4 | 80.8 | 81.8 | 81.5 | 78.1 | 75.6 | 74.9 | 74.1 |
| Other customer lending | | | | | | | | |
| Beginning of period | 29.0 | 29.3 | 28.9 | 28.5 | 28.6 | 27.8 | 26.9 | 26.9 |
| Net production | -0.3 | 0.3 | 0.6 | 0.5 | 0.6 | 1.1 | 0.8 | 0.4 |
| Treasury | -0.0 | 0.1 | -0.0 | -0.0 | 0.0 | -0.0 | -0.0 | 0.0 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | 0.2 | -0.5 | -0.3 | -0.1 | -0.7 | -0.3 | 0.1 | -0.3 |
| End of period | 28.8 | 29.0 | 29.3 | 28.9 | 28.5 | 28.6 | 27.8 | 26.9 |
| Customer deposits | | | | | | | | |
| Beginning of period | 136.5 | 138.8 | 141.8 | 141.4 | 138.4 | 138.1 | 140.2 | 141.1 |
| Net production | 2.1 | -0.7 | -2.8 | -1.4 | 3.4 | 1.3 | -1.5 | -1.5 |
| Treasury | -0.5 | -0.4 | 0.8 | 0.7 | -0.2 | 0.2 | -0.6 | 0.5 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -0.4 | -1.2 | -1.0 | 1.0 | -0.2 | -1.2 | -0.1 | 0.0 |
| End of period | 137.7 | 136.5 | 138.8 | 141.8 | 141.4 | 138.4 | 138.1 | 140.2 |

¹⁾ Includes: Australia, Czech Republic (up to and including 4Q2021, after which ING left the retail market), France, Italy, Spain, Poland, Romania, Turkey, Philippines, Asian stakes and Other.

²⁾ Net production in 4Q2022 includes a change in run-off portfolio of Retail Banking France, of which €0.1 billion in customer lending and €1.3 billion in customer deposits due to outflows.

³⁾ Net production in 3Q2022 includes a change in run-off portfolio of Retail Banking France, of which €0.1 billion in customer lending and €2.9 billion in customer deposits due to outflows.

⁴⁾ Net production in 2Q2022 includes a change in run-off portfolio in Retail Banking France, of which €0.1 billion in customer lending and €3.8 billion in customer deposits due to outflows.

⁵⁾ Net production in customer deposits of Retail Banking Other Challengers & Growth Markets in 3Q2021 includes €-0.5 billion change in run-off portfolio of Retail Banking Czech Republic due to outflows.

⁶⁾ Net production in customer deposits of Retail Banking Other Challengers & Growth Markets in 2Q2021 includes €-2.1 billion change in run-off portfolio of Retail Banking Czech Republic due to outflows.

ING 3.8 Customer lending/deposits: Wholesale Banking

| Customer lending/deposits Wholesale Banking | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| In € billion | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | -1.7 | -1.1 | -0.1 | 0.4 | 0.5 | 0.6 | 0.6 | 0.8 |
| Net production | -0.0 | -0.0 | 0.0 | 0.0 | 0.0 | | 0.0 | -0.1 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | 0.1 | -0.5 | -1.0 | -0.6 | -0.1 | -0.1 | -0.0 | -0.1 |
| End of period | -1.6 | -1.7 | -1.1 | -0.1 | 0.4 | 0.5 | 0.6 | 0.6 |
| Other customer lending | | | | | | | | |
| Beginning of period | 198.7 | 189.4 | 181.5 | 184.4 | 174.1 | 174.2 | 184.4 | 165.9 |
| Net production | 0.9 | 3.8 | 2.9 | -5.3 | 8.6 | -1.6 | -9.1 | 15.2 |
| Treasury | -0.7 | 0.6 | 0.1 | 0.7 | -0.1 | -0.0 | -0.1 | -0.3 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -7.4 | 4.8 | 4.8 | 1.6 | 1.8 | 1.6 | -1.1 | 3.6 |
| End of period | 191.4 | 198.7 | 189.4 | 181.5 | 184.4 | 174.1 | 174.2 | 184.4 |
| Customer deposits | | | | | | | | |
| Beginning of period | 86.2 | 78.1 | 75.3 | 64.3 | 69.4 | 67.7 | 71.1 | 65.4 |
| Net production | -3.2 | 3.6 | -0.6 | 6.3 | -4.9 | 1.4 | -2.5 | 3.3 |
| Treasury | -7.8 | 4.8 | 2.2 | 4.7 | -0.1 | 0.3 | -0.9 | 2.1 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -0.7 | -0.3 | 1.2 | -0.0 | -0.2 | 0.0 | 0.1 | 0.1 |
| End of period | 74.5 | 86.2 | 78.1 | 75.3 | 64.3 | 69.4 | 67.7 | 71.1 |

ING 3.9 Customer lending/deposits: WB - Lending

| Customer lending/deposits Wholesale Banking - Lending | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| In € billion | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net production | | | | | | | | |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | | | | | | | | |
| End of period | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other customer lending | | | | | | | | |
| Beginning of period | 155.4 | 146.3 | 141.5 | 140.5 | 133.2 | 134.6 | 139.1 | 130.6 |
| Net production | 2.4 | 5.7 | 1.4 | -0.3 | 6.0 | -2.5 | -3.6 | 5.8 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -5.7 | 3.4 | 3.4 | 1.2 | 1.3 | 1.1 | -0.9 | 2.7 |
| End of period | 152.1 | 155.4 | 146.3 | 141.5 | 140.5 | 133.2 | 134.6 | 139.1 |
| Customer deposits | | | | | | | | |
| Beginning of period | 0.5 | 0.5 | 0.6 | 0.9 | 1.0 | 0.4 | 0.6 | 1.0 |
| Net production | -0.1 | -0.0 | -0.1 | -0.3 | -0.1 | 0.5 | -0.2 | -0.4 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.0 | 0.0 |
| End of period | 0.3 | 0.5 | 0.5 | 0.6 | 0.9 | 1.0 | 0.4 | 0.6 |

ING 3.10 Customer lending/deposits: WB - Daily Banking & Trade Finance

| Customer lending/deposits Wholesale Banking - Daily Banking & Trade Finance | | | | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| In € billion | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net production | | | | | | | | |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | | | | | | | | |
| End of period | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other customer lending | | | | | | | | |
| Beginning of period | 31.6 | 35.0 | 31.8 | 33.0 | 31.7 | 30.4 | 31.7 | 29.1 |
| Net production | 0.9 | -4.8 | 1.8 | -1.6 | 0.8 | 1.0 | -1.1 | 1.7 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -1.7 | 1.4 | 1.4 | 0.4 | 0.4 | 0.4 | -0.2 | 0.8 |
| End of period | 30.7 | 31.6 | 35.0 | 31.8 | 33.0 | 31.7 | 30.4 | 31.7 |
| Customer deposits | | | | | | | | |
| Beginning of period | 65.6 | 63.6 | 63.4 | 57.4 | 62.0 | 61.4 | 62.1 | 58.9 |
| Net production | -1.8 | 2.2 | -0.4 | 6.0 | -4.4 | 0.6 | -0.8 | 3.2 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -0.5 | -0.2 | 0.6 | -0.1 | -0.3 | -0.0 | 0.1 | -0.0 |
| End of period | 63.3 | 65.6 | 63.6 | 63.4 | 57.4 | 62.0 | 61.4 | 62.1 |

ING 3.11 Customer lending/deposits: WB - Financial Markets

| Customer lending/deposits Wholesale Banking - Financial Markets | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|
| In € billion | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net production | | | | | | | | |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | | | | | | | | |
| End of period | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other customer lending | | | | | | | | |
| Beginning of period | 3.5 | 3.6 | 3.6 | 7.2 | 4.9 | 5.3 | 9.5 | 2.0 |
| Net production | 0.5 | -0.1 | -0.0 | -3.6 | 2.3 | -0.3 | -4.3 | 7.5 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | | | | | | | | |
| End of period | 4.1 | 3.5 | 3.6 | 3.6 | 7.2 | 4.9 | 5.3 | 9.5 |
| Customer deposits | | | | | | | | |
| Beginning of period | 4.4 | 2.9 | 2.8 | 1.5 | 2.1 | 2.4 | 3.9 | 3.3 |
| Net production | -0.9 | 1.5 | -0.4 | 1.3 | -0.6 | -0.3 | -1.5 | 0.5 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -0.1 | -0.1 | 0.6 | -0.0 | 0.0 | 0.0 | -0.0 | 0.1 |
| End of period | 3.4 | 4.4 | 2.9 | 2.8 | 1.5 | 2.1 | 2.4 | 3.9 |

ING 3.12 Customer lending/deposits: WB - Treasury & Other

| Customer lending/deposits Wholesale Banking - Treasury & Other | | | | | | | | |
|--|-------------|-------------|-------------|-------------|------------|------------|------------|------------|
| In € billion | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | -1.7 | -1.1 | -0.1 | 0.4 | 0.5 | 0.6 | 0.6 | 0.8 |
| Net production | -0.0 | -0.0 | 0.0 | 0.0 | 0.0 | | 0.0 | -0.1 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | 0.1 | -0.5 | -1.0 | -0.6 | -0.1 | -0.1 | -0.0 | -0.1 |
| End of period | -1.6 | -1.7 | -1.1 | -0.1 | 0.4 | 0.5 | 0.6 | 0.6 |
| Other customer lending | | | | | | | | |
| Beginning of period | 8.3 | 4.5 | 4.6 | 3.7 | 4.2 | 3.9 | 4.1 | 4.2 |
| Net production | -2.9 | 3.1 | -0.3 | 0.2 | -0.4 | 0.3 | -0.1 | 0.1 |
| Treasury | -0.7 | 0.6 | 0.1 | 0.7 | -0.1 | -0.0 | -0.1 | -0.3 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -0.0 | -0.0 | -0.0 | 0.0 | | | -0.0 | 0.0 |
| End of period | 4.6 | 8.3 | 4.5 | 4.6 | 3.7 | 4.2 | 3.9 | 4.1 |
| Customer deposits | | | | | | | | |
| Beginning of period | 15.8 | 11.1 | 8.5 | 4.5 | 4.4 | 3.5 | 4.4 | 2.3 |
| Net production | -0.4 | -0.1 | 0.3 | -0.7 | 0.3 | 0.5 | 0.0 | 0.0 |
| Treasury | -7.8 | 4.8 | 2.2 | 4.7 | -0.1 | 0.3 | -0.9 | 2.1 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.0 | 0.0 | -0.0 |
| End of period | 7.6 | 15.8 | 11.1 | 8.5 | 4.5 | 4.4 | 3.5 | 4.4 |

ING 3.13 Customer lending/deposits: Corporate Line

| Customer lending/deposits Corporate Line | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| In € billion | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | | | | | | | | |
| Net production | | | | | | | | |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | | | | | | | | |
| End of period | | | | | | | | |
| Other customer lending | | | | | | | | |
| Beginning of period | 0.2 | 0.2 | 0.2 | 0.2 | 0.4 | 0.4 | 0.4 | 0.4 |
| Net production | | | | | | | | |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | 0.0 | -0.0 | 0.0 | 0.0 | -0.3 | -0.0 | 0.0 | 0.0 |
| End of period | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.4 | 0.4 | 0.4 |
| Customer deposits | | | | | | | | |
| Beginning of period | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net production | | | | | | | | |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | | | | | | | | |
| End of period | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

ING 3.14 Customer lending/deposits: 4Q2022 Geographical split

| Customer lending/deposits Geographical split | | | | | | | | |
|--|--------------|--------------|--------------|--------------|---------------------------------|----------------|------------------|------------|
| In € billion | Total | Netherlands | Belgium | Germany | Other Challengers ¹⁾ | Growth Markets | WB Rest of World | Other |
| Residential mortgages | | | | | | | | |
| Beginning of period | 312.5 | 107.7 | 39.0 | 84.9 | 66.6 | 14.2 | 0.0 | 0.0 |
| Net production | 1.3 | 0.2 | 0.6 | 0.9 | -0.3 | -0.1 | | |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other ²⁾ | -0.3 | 0.1 | 0.6 | 0.0 | -1.5 | 0.4 | | |
| End of period | 313.5 | 108.0 | 40.2 | 85.9 | 64.8 | 14.6 | 0.0 | 0.0 |
| Other customer lending | | | | | | | | |
| Beginning of period | 337.2 | 75.4 | 71.8 | 41.9 | 33.2 | 28.6 | 86.0 | 0.2 |
| Net production | 1.5 | 1.7 | -2.0 | 0.3 | -0.1 | 0.6 | 1.1 | -0.0 |
| Treasury | -2.4 | -1.9 | 0.1 | -0.3 | 0.0 | -0.1 | -0.2 | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other ²⁾ | -7.8 | -0.7 | -1.0 | -0.8 | -0.4 | 0.3 | -5.2 | 0.0 |
| End of period | 328.5 | 74.5 | 68.8 | 41.0 | 32.7 | 29.5 | 81.8 | 0.2 |
| Customer deposits | | | | | | | | |
| Beginning of period | 664.3 | 263.5 | 109.4 | 134.5 | 91.4 | 52.5 | 12.9 | 0.0 |
| Net production | 5.9 | -0.3 | 0.1 | 3.4 | 0.6 | 1.9 | 0.2 | |
| Treasury | -28.3 | -28.9 | -0.0 | 1.0 | 0.0 | -0.6 | 0.2 | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -1.1 | | | | -1.3 | 1.0 | -0.8 | |
| End of period | 640.8 | 234.2 | 109.5 | 138.9 | 90.8 | 54.9 | 12.5 | 0.0 |

¹⁾ Net production in 4Q2022 of Retail Banking Other Challengers includes a change in run-off portfolio of Retail Banking France, of which €0.1 billion in customer lending and €1.3 billion in customer deposits due to outflows.

²⁾ FX impact and other includes a reclassification of €0.6 billion from Other customer lending to Residential mortgages in Retail Banking Belgium.

ING 3.15 Customer lending/deposits: Geographical Netherlands

| Customer lending/deposits Geographical Netherlands | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| In € billion | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | 107.7 | 107.5 | 109.0 | 110.3 | 110.4 | 110.5 | 110.3 | 110.8 |
| Net production | 0.2 | 0.6 | 0.6 | 0.1 | 0.1 | 0.1 | 0.2 | 0.1 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | 0.1 | -0.5 | -2.1 | -1.3 | -0.2 | -0.2 | -0.1 | -0.6 |
| End of period | 108.0 | 107.7 | 107.5 | 109.0 | 110.3 | 110.4 | 110.5 | 110.3 |
| Other customer lending | | | | | | | | |
| Beginning of period | 75.4 | 72.9 | 71.2 | 75.6 | 72.7 | 73.8 | 80.0 | 72.0 |
| Net production | 1.7 | 0.6 | 1.1 | -5.3 | 3.0 | -1.2 | -5.4 | 8.5 |
| Treasury | -1.9 | 1.4 | 0.1 | 0.7 | -0.3 | -0.0 | -0.7 | -0.9 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -0.7 | 0.4 | 0.4 | 0.2 | 0.2 | 0.2 | -0.1 | 0.4 |
| End of period | 74.5 | 75.4 | 72.9 | 71.2 | 75.6 | 72.7 | 73.8 | 80.0 |
| Customer deposits | | | | | | | | |
| Beginning of period | 263.5 | 244.3 | 233.6 | 216.2 | 215.5 | 212.9 | 212.8 | 199.0 |
| Net production | -0.3 | 3.0 | 4.3 | 5.8 | 0.9 | 1.5 | 2.7 | 5.1 |
| Treasury | -28.9 | 16.3 | 6.3 | 11.6 | -0.2 | 1.1 | -2.6 | 8.8 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | | | | | | | | |
| End of period | 234.2 | 263.5 | 244.3 | 233.6 | 216.2 | 215.5 | 212.9 | 212.8 |

ING 3.16 Customer lending/deposits: Geographical Belgium

| Customer lending/deposits Geographical Belgium ¹⁾ | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| In € billion | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | 39.0 | 39.3 | 39.4 | 39.6 | 39.5 | 39.2 | 38.8 | 38.8 |
| Net production | 0.6 | 0.3 | 0.4 | 0.2 | 0.2 | 0.2 | 0.5 | 0.0 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other ²⁾ | 0.6 | -0.5 | -0.5 | -0.3 | -0.1 | -0.0 | -0.0 | -0.0 |
| End of period | 40.2 | 39.0 | 39.3 | 39.4 | 39.6 | 39.5 | 39.2 | 38.8 |
| Other customer lending | | | | | | | | |
| Beginning of period | 71.8 | 69.5 | 67.3 | 66.8 | 66.0 | 65.5 | 66.4 | 64.7 |
| Net production | -2.0 | 2.1 | 2.1 | 0.4 | 0.8 | 0.5 | -0.9 | 1.6 |
| Treasury | 0.1 | 0.0 | -0.2 | 0.0 | -0.0 | -0.1 | 0.0 | -0.0 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other ²⁾ | -1.0 | 0.3 | 0.3 | 0.1 | 0.1 | 0.1 | -0.0 | 0.2 |
| End of period | 68.8 | 71.8 | 69.5 | 67.3 | 66.8 | 66.0 | 65.5 | 66.4 |
| Customer deposits | | | | | | | | |
| Beginning of period | 109.4 | 109.7 | 107.8 | 109.2 | 108.9 | 110.7 | 110.7 | 108.9 |
| Net production | 0.1 | -0.8 | 1.8 | -1.0 | 0.4 | -1.9 | 0.0 | 1.6 |
| Treasury | -0.0 | 0.6 | 0.1 | -0.3 | -0.1 | 0.1 | -0.1 | 0.2 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | | | | | | | | |
| End of period | 109.5 | 109.4 | 109.7 | 107.8 | 109.2 | 108.9 | 110.7 | 110.7 |

¹⁾ Including ING Luxembourg.

²⁾ In 4Q2022, FX impact and other includes a reclassification of €0.6 billion from Other customer lending to Residential mortgages in Retail Banking Belgium.

ING 3.17 Customer lending/deposits: Geographical Germany

| Customer lending/deposits Geographical Germany ¹⁾ | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|----------------------|----------------------|--------------|
| In € billion | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 ²⁾ | 2Q2021 ³⁾ | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | 84.9 | 85.3 | 85.6 | 85.8 | 84.1 | 82.4 | 81.3 | 80.3 |
| Net production | 0.9 | 1.5 | 1.8 | 1.6 | 2.0 | 1.8 | 1.1 | 1.2 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | 0.0 | -1.9 | -2.1 | -1.8 | -0.3 | -0.1 | -0.1 | -0.2 |
| End of period | 85.9 | 84.9 | 85.3 | 85.6 | 85.8 | 84.1 | 82.4 | 81.3 |
| Other customer lending | | | | | | | | |
| Beginning of period | 41.9 | 41.4 | 41.2 | 41.7 | 41.5 | 42.8 | 44.3 | 41.6 |
| Net production | 0.3 | 0.4 | -0.6 | -1.1 | 0.6 | -1.5 | -1.7 | 2.4 |
| Treasury | -0.3 | -0.5 | 0.2 | 0.5 | -0.5 | -0.1 | 0.4 | -0.1 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -0.8 | 0.5 | 0.6 | 0.2 | 0.2 | 0.2 | -0.1 | 0.5 |
| End of period | 41.0 | 41.9 | 41.4 | 41.2 | 41.7 | 41.5 | 42.8 | 44.3 |
| Customer deposits | | | | | | | | |
| Beginning of period | 134.5 | 130.2 | 128.9 | 135.9 | 140.8 | 144.7 | 148.0 | 145.5 |
| Net production | 3.4 | 4.9 | 1.3 | -7.1 | -5.0 | -4.3 | -2.6 | 1.7 |
| Treasury | 1.0 | -0.5 | -0.0 | 0.0 | 0.0 | 0.4 | -0.6 | 0.7 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | | | | | | | | |
| End of period | 138.9 | 134.5 | 130.2 | 128.9 | 135.9 | 140.8 | 144.7 | 148.0 |

¹⁾ Including Retail Banking in Austria, but only up to and including 4Q2021, after which ING left the retail market.

²⁾ Net production in customer deposits of Germany in 3Q2021 includes €-0.1 billion change in run-off portfolio of Retail Banking Austria due to outflows.

³⁾ Net production in customer lending of Germany in 2Q2021 includes €-1.2 billion change in run-off portfolio of Retail Banking Austria due to transfer to assets held for sale (of which €-0.8 billion in mortgages and €-0.4 billion in other customer lending). Net production in customer deposits of Germany in 2Q2021 includes €-6.2 billion change in run-off portfolio of Retail Banking Austria due to outflows (€-4.0 billion) and transfer to liabilities held for sale (€-2.2 billion).

ING 3.18 Customer lending/deposits: Geographical Other Challengers

| Customer lending/deposits Geographical Other Challengers ¹⁾ | | | | | | | | |
|--|----------------------|----------------------|----------------------|-------------|-------------|----------------------|----------------------|--------------|
| In € billion | 4Q2022 ²⁾ | 3Q2022 ³⁾ | 2Q2022 ⁴⁾ | 1Q2022 | 4Q2021 | 3Q2021 ⁵⁾ | 2Q2021 ⁶⁾ | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | 66.6 | 66.9 | 66.4 | 62.9 | 60.8 | 60.5 | 60.6 | 59.1 |
| Net production | -0.3 | -0.4 | 1.2 | 1.6 | 1.1 | 0.8 | 0.8 | 0.4 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -1.5 | 0.0 | -0.7 | 1.8 | 1.0 | -0.5 | -0.9 | 1.0 |
| End of period | 64.8 | 66.6 | 66.9 | 66.4 | 62.9 | 60.8 | 60.5 | 60.6 |
| Other customer lending | | | | | | | | |
| Beginning of period | 33.2 | 31.7 | 31.5 | 31.8 | 31.0 | 31.8 | 32.6 | 30.7 |
| Net production | -0.1 | 1.4 | 0.5 | -0.6 | 0.6 | -0.8 | -0.5 | 1.6 |
| Treasury | 0.0 | 0.0 | -0.1 | -0.1 | -0.0 | -0.0 | -0.0 | -0.0 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -0.4 | 0.0 | -0.1 | 0.5 | 0.3 | -0.1 | -0.3 | 0.3 |
| End of period | 32.7 | 33.2 | 31.7 | 31.5 | 31.8 | 31.0 | 31.8 | 32.6 |
| Customer deposits | | | | | | | | |
| Beginning of period | 91.4 | 93.6 | 97.1 | 96.1 | 94.5 | 94.5 | 98.2 | 100.0 |
| Net production | 0.6 | -2.2 | -2.9 | -0.6 | 0.7 | 0.4 | -2.9 | -2.7 |
| Treasury | 0.0 | -0.0 | 0.0 | -0.0 | -0.0 | 0.0 | 0.1 | -0.1 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -1.3 | 0.0 | -0.6 | 1.6 | 0.9 | -0.4 | -0.8 | 1.0 |
| End of period | 90.8 | 91.4 | 93.6 | 97.1 | 96.1 | 94.5 | 94.5 | 98.2 |

¹⁾ Including Australia, Retail Banking Czech Republic (up to and including 4Q2021, after which ING left the retail market), France, Italy, Spain and Portugal, Other.

²⁾ Net production in 4Q2022 of Retail Banking Other Challengers includes a change in run-off portfolio of Retail Banking France, of which €0.1 billion in customer lending and €1.3 billion in customer deposits due to outflows.

³⁾ Net production in 3Q2022 of Retail Banking Other Challengers includes a change in run-off portfolio of Retail Banking France, of which €0.1 billion in customer lending and €2.9 billion in customer deposits due to outflows.

⁴⁾ Net production in 2Q2022 of Retail Banking Other Challengers includes a change in run-off portfolio of Retail Banking France, of which €0.1 billion in customer lending and €3.8 billion in customer deposits due to outflows.

⁵⁾ Net production in customer deposits of Other Challengers in 3Q2021 includes €-0.5 billion change in run-off portfolio of Retail Banking Czech Republic due to outflows.

⁶⁾ Net production in customer deposits of Other Challengers in 2Q2021 includes €-2.1 billion change in run-off portfolio of Retail Banking Czech Republic due to outflows.

ING 3.19 Customer lending/deposits: Geographical Growth Markets

| Customer lending/deposits Geographical Growth Markets ¹⁾ | | | | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| In € billion | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | 14.2 | 15.0 | 15.2 | 15.2 | 14.8 | 14.5 | 13.5 | 13.1 |
| Net production | -0.1 | -0.3 | -0.1 | 0.1 | 0.5 | 0.6 | 0.6 | 0.7 |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | 0.4 | -0.4 | -0.1 | -0.2 | -0.1 | -0.3 | 0.3 | -0.3 |
| End of period | 14.6 | 14.2 | 15.0 | 15.2 | 15.2 | 14.8 | 14.5 | 13.5 |
| Other customer lending | | | | | | | | |
| Beginning of period | 28.6 | 28.5 | 27.9 | 26.9 | 26.3 | 25.4 | 24.9 | 24.9 |
| Net production | 0.6 | 0.7 | 0.8 | 1.3 | 1.4 | 1.2 | 0.3 | 0.5 |
| Treasury | -0.1 | 0.1 | 0.1 | 0.0 | 0.0 | -0.0 | -0.0 | 0.0 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | 0.3 | -0.6 | -0.2 | -0.3 | -0.9 | -0.3 | 0.2 | -0.5 |
| End of period | 29.5 | 28.6 | 28.5 | 27.9 | 26.9 | 26.3 | 25.4 | 24.9 |
| Customer deposits | | | | | | | | |
| Beginning of period | 52.5 | 53.3 | 51.3 | 50.8 | 49.8 | 49.3 | 48.0 | 46.6 |
| Net production | 1.9 | 1.1 | 1.5 | 0.2 | 2.5 | 1.1 | 1.4 | 1.7 |
| Treasury | -0.6 | -0.4 | 1.0 | 0.9 | -0.2 | 0.2 | -0.7 | 0.7 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | 1.0 | -1.4 | -0.5 | -0.7 | -1.2 | -0.8 | 0.7 | -1.0 |
| End of period | 54.9 | 52.5 | 53.3 | 51.3 | 50.8 | 49.8 | 49.3 | 48.0 |

¹⁾ Includes: Poland, Romania, Turkey, Philippines, Asian stakes.

ING 3.20 Customer lending/deposits: Geographical WB Rest of World

| Customer lending/deposits Geographical Wholesale Banking Rest of World | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| In € billion | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net production | | | | | | | | |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | | | | | | | | |
| End of period | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other customer lending | | | | | | | | |
| Beginning of period | 86.0 | 84.6 | 78.9 | 76.0 | 71.7 | 69.5 | 70.3 | 67.5 |
| Net production | 1.1 | -2.5 | 2.0 | 1.8 | 3.0 | 1.1 | -0.1 | 0.4 |
| Treasury | -0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.0 | 0.0 | -0.1 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -5.2 | 3.7 | 3.6 | 1.0 | 1.2 | 1.1 | -0.7 | 2.4 |
| End of period | 81.8 | 86.0 | 84.6 | 78.9 | 76.0 | 71.7 | 69.5 | 70.3 |
| Customer deposits | | | | | | | | |
| Beginning of period | 12.9 | 11.2 | 11.2 | 9.2 | 10.6 | 8.4 | 10.6 | 9.7 |
| Net production | 0.2 | 1.5 | -1.5 | 1.9 | -1.7 | 2.1 | -2.1 | 0.7 |
| Treasury | 0.2 | 0.3 | 0.3 | 0.1 | -0.0 | -0.0 | -0.2 | -0.0 |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | -0.8 | -0.1 | 1.3 | -0.0 | 0.2 | 0.1 | 0.0 | 0.2 |
| End of period | 12.5 | 12.9 | 11.2 | 11.2 | 9.2 | 10.6 | 8.4 | 10.6 |

ING 3.21 Customer lending/deposits: Geographical Other

| Customer lending/deposits Geographical Other ¹⁾ | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| In € billion | 4Q2022 | 3Q2022 | 2Q2022 | 1Q2022 | 4Q2021 | 3Q2021 | 2Q2021 | 1Q2021 |
| Residential mortgages | | | | | | | | |
| Beginning of period | | | | | | | | |
| Net production | | | | | | | | |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | | | | | | | | |
| End of period | | | | | | | | |
| Other customer lending | | | | | | | | |
| Beginning of period | 0.2 | 0.2 | 0.2 | 0.2 | 0.4 | 0.4 | 0.4 | 0.4 |
| Net production | | | | | | | | |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | 0.0 | -0.0 | 0.0 | 0.0 | -0.3 | -0.0 | 0.0 | 0.0 |
| End of period | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.4 | 0.4 | 0.4 |
| Customer deposits | | | | | | | | |
| Beginning of period | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net production | | | | | | | | |
| Treasury | | | | | | | | |
| Acquisitions / divestments | | | | | | | | |
| FX impact and other | | | | | | | | |
| End of period | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

¹⁾ Region Other consists mainly of Corporate Line.

Important legal information

ING Group's annual accounts are prepared in accordance with International Financial Reporting Standards as adopted by the European Union ('IFRS-EU'). In preparing the financial information in this document, except as described otherwise, the same accounting principles are applied as in the 2021 ING Group consolidated annual accounts. The financial statements for 2022 are in progress and may be subject to adjustments from subsequent events. All figures in this document are unaudited. Small differences are possible in the tables due to rounding.

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements.

Actual results, performance or events may differ materially from those in such statements due to a number of factors, including, without limitation: (1) changes in general economic conditions and customer behaviour, in particular economic conditions in ING's core markets, including changes affecting currency exchange rates and the regional and global economic impact of the invasion of Russia into Ukraine and related international response measures (2) the effects of the Covid-19 pandemic and related response measures, including lockdowns and travel restrictions, on economic conditions in countries in which ING operates, on ING's business and operations and on ING's employees, customers and counterparties (3) changes affecting interest rate levels (4) any default of a major market participant and related market disruption (5) changes in performance of financial markets, including in Europe and developing markets (6) fiscal uncertainty in Europe and the United States (7) discontinuation of or changes in 'benchmark' indices (8) inflation and deflation in our principal markets (9) changes in conditions in the credit and capital markets generally, including changes in borrower and counterparty creditworthiness (10) failures of banks falling under the scope of state compensation schemes (11) non-compliance with or changes in laws and regulations, including those concerning financial services, financial economic crimes and tax laws, and the interpretation and application thereof (12) geopolitical risks, political instabilities and policies and actions of governmental and regulatory authorities, including in connection with the invasion of Russia into Ukraine and related international response measures (13) legal and regulatory risks in certain countries with less developed legal and regulatory frameworks (14) prudential supervision and regulations, including in relation to stress tests and regulatory restrictions on dividends and distributions, (also among members of the group) (15) regulatory consequences of the United Kingdom's withdrawal from the European Union, including authorizations and equivalence decisions (16) ING's ability to meet minimum capital and other prudential regulatory requirements (17) changes in regulation of US commodities and derivatives businesses of ING and its customers (18) application of bank recovery and resolution regimes, including write-down and conversion powers in relation to our securities (19) outcome of current and future litigation, enforcement proceedings, investigations or other regulatory actions, including claims by customers or stakeholders who feel misled or treated unfairly, and other conduct issues (20) changes in tax laws and regulations and risks of non-compliance or investigation in connection with tax laws, including FATCA (21) operational and IT risks, such as system disruptions or failures, breaches of security, cyber-attacks, human error, changes in operational practices or inadequate controls including in respect of third parties with which we do business (22) risks and challenges related to cybercrime including the effects of cyberattacks and changes in legislation and regulation related to cybersecurity and data privacy (23) changes in general competitive factors, including ability to increase or maintain market share (24) the inability to protect our intellectual property and infringement claims by third parties (25) inability of counterparties to meet financial obligations or ability to enforce rights against such counterparties (26) changes in credit ratings (27) business, operational, regulatory, reputation and other risks and challenges in connection with climate change and ESG-related matters (28) inability to attract and retain key personnel (29) future liabilities under defined benefit retirement plans (30) failure to manage business risks, including in connection with use of models, use of derivatives, or maintaining appropriate policies and guidelines (31) changes in capital and credit markets, including interbank funding, as well as customer deposits, which provide the liquidity and capital required to fund our operations, and (32) the other risks and uncertainties detailed in the most recent annual report of ING Groep N.V. (including the Risk Factors contained therein) and ING's more recent disclosures, including press releases, which are available on www.ING.com.

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