

Leone Arancio RMBS S.R.L.



Monthly Investor Report

04 February 2021

Description

Issue Date	5 July 2018
Final Maturity Date	04 October 2078
Next Payment Date	08 April 2021

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		Fitch	DBRS			
Class A1 Notes	IT0005337909	AA-sf/stable	AAsf	3,259,752,000.00€	4,164,615,000.00 €	3-M EURIBOR + 0.87%
Class A2 Notes	IT0005337917	AA-sf/stable	AAsf	1,755,251,000.00€	2,242,485,000.00 €	1.60%
Class J Notes	IT0005337925	NR	NR	1,552,030,000.00€	1,552,030,000.00 €	No Interest
				€ 6,567,033,000.00	€7,959,130,000.00	

1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	04-Feb-21	05-Jul-18
Portfolio Cut off date	01-Jan-21	01-Mar-18
Initial Principal Balance	6,567,033,000.00	7,959,130,000.00
Of wick Cash Available for Replenishment of the Notes	76,773,812.45	99,11
Of which Realised Loss	0.00	0.00
Of which Principal in Arrears	1,651,786.68	0.00
Of which Active Outstanding Notional Amount	6,488,607,400.87	7,959,129,900.89
Number of Loans	69,256	77,193
Number of Borrowers	69,256	77,193
Average Principal Balance (Loanparts)	93,690.18	103,106.89
Average Principal Balance (Borrowers)	93,690.18	103,106.89
Coupon: Weighted Average	1.56%	1.91%
Minimum	0.00%	0.00%
Maximum	7.20%	7.20%
Weighted Average Original Loan to Market Value	64.55%	62.76%
Weighted Average Loan to Market Value	50.81%	52.64%
Seasoning (months): Weighted Average	82.21	61.16
Remaining Tenor (months): Weighted Average	225.74	238.71
Weighted Average Interest Rate on Fixed Interest Rate Loans	3.24%	3.38%
Weighted Average Interest Rate on Rata Costante Loans	0.22%	4.37%
Weighted Average Spread on Floating Rate Loans	1.48%	1.64%
Total Set-off Risk	417,482,116.23	740,245,298.19
Amount of Principal of Constant Installment loans that will be lost at their maximum maturity	0.00	0,00

Stop Replenishment Criteria

	Current	Initial
1. The long-term rating of ING Bank does not fall below, respectively, "A" by Fitch and "BBB(high)" by DBRS	AA- / AA (low)	A+ / AA (low)
2. Balance of the principal deficiency Ledger is not equal to zero	0.00%	0.00%
3. The Cumulative Gross Default Ratio exceed 2.25%	0.52%	0.00%
4. The Quarterly Delinquency Ratio exceed 0.75%	0.69%	0.00%
5. The balance of main transaction account is higher than the Amortisation Amount Limit (10%)	0.00%	0.00%

Repurchase Rights

	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master portfolio	0.01%	0.00%

2. Product Type

Product Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Adjustable Rate	1,438,701,483	22.17%	13,995	20.21%	2.65%	1,560,772,515	19.61%	13,840	17.93%	2.69%
Rata Costante	128,273,573	1.98%	1,802	2.60%	0.22%	206,875,696	2.60%	2,235	2.90%	4.37%
Fixed	602,750,507	9.29%	10,691	15.44%	3.24%	977,413,850	12.28%	14,111	18.28%	3.38%
Floating (BCE)	189,130,020	2.91%	2,120	3.06%	2.38%	283,382,757	3.56%	2,836	3.67%	1.36%
Floating (EURIBOR)	4,129,751,818	63.65%	40,648	58.69%	0.93%	4,930,685,084	61.95%	44,171	57.22%	1.30%
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

3. Loan Coupon

Coupon Loan Part (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
average: 1.56%										
0.00% - 0.00%	214,347,581	3.30%	1,400	2.02%	0.00%	3,774,643	0.05%	18	0.02%	0.00%
0.01% - 0.50%	990,859,362	15.27%	11,626	16.79%	0.27%	837,540,314	10.52%	8,157	10.57%	0.31%
0.51% - 1.00%	1,371,849,192	21.14%	14,109	20.37%	0.75%	1,383,633,003	17.38%	13,675	17.72%	0.71%
1.00% - 1.50%	1,133,517,542	17.47%	9,720	14.03%	1.29%	743,162,320	9.34%	6,890	8.93%	1.29%
1.51% - 2.00%	382,989,875	5.90%	3,635	5.25%	1.73%	1,496,127,268	18.80%	11,878	15.39%	1.76%
2.01% - 2.50%	868,117,361	13.38%	9,358	13.51%	2.34%	1,255,677,165	15.78%	11,133	14.42%	2.29%
2.51% - 3.00%	1,012,154,049	15.60%	11,382	16.43%	2.75%	1,200,068,194	15.08%	11,745	15.22%	2.79%
3.01% - 3.25%	230,329,284	3.55%	2,702	3.90%	3.11%	308,995,801	3.88%	3,385	4.39%	3.13%
3.26% - 3.50%	77,379,780	1.19%	1,163	1.68%	3.37%	142,231,156	1.79%	1,630	2.11%	3.37%
3.51% - 3.75%	65,002,869	1.00%	903	1.30%	3.61%	104,895,923	1.32%	1,234	1.60%	3.60%
3.76% - 4.00%	37,000,357	0.57%	660	0.95%	3.87%	50,472,236	0.63%	754	0.98%	3.87%
4.01% - 4.25%	27,625,554	0.43%	459	0.66%	4.12%	37,263,332	0.47%	496	0.64%	4.14%
4.26% - 4.50%	7,386,132	0.11%	182	0.26%	4.36%	58,775,697	0.74%	748	0.97%	4.38%
4.51% - 4.75%	5,586,370	0.09%	201	0.29%	4.64%	50,583,727	0.64%	804	1.04%	4.63%
4.76% - 5.00%	14,502,069	0.22%	383	0.55%	4.88%	76,001,823	0.95%	1,131	1.47%	4.88%
5.01% - 5.25%	10,124,500	0.16%	314	0.45%	5.13%	76,086,185	0.96%	1,131	1.47%	5.15%
5.26% - 5.50%	12,877,687	0.20%	347	0.50%	5.38%	53,965,719	0.68%	941	1.22%	5.37%
5.51% - 5.75%	16,892,049	0.26%	432	0.62%	5.61%	54,859,808	0.69%	915	1.19%	5.61%
5.76% - 6.00%	8,171,789	0.13%	216	0.31%	5.85%	20,053,701	0.25%	428	0.55%	5.85%
6.01% - 6.25%	868,178	0.01%	37	0.05%	6.07%	2,677,380	0.03%	60	0.08%	6.05%
6.26% - 6.50%	655,048	0.01%	19	0.03%	6.41%	1,575,427	0.02%	28	0.04%	6.38%
6.51% - 6.75%	144,224	0.00%	3	0.00%	6.55%	259,525	0.00%	5	0.01%	6.57%
6.76% - 7.00%	154,753	0.00%	3	0.00%	6.84%	241,133	0.00%	4	0.01%	6.85%
7.01% - 7.25%	71,799	0.00%	2	0.00%	7.15%	208,422	0.00%	3	0.00%	7.16%
7.26% - 7.50%										
7.51% - >										
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

4. Origination Year

Origination Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2004	16,456,155	0.25%	403	0.58%	0.25%	29,610,965	0.37%	621	0.80%	0.46%
2005	77,695,263	1.20%	1,576	2.28%	0.34%	128,337,522	1.61%	2,235	2.90%	0.55%
2006	186,883,037	2.88%	3,046	4.40%	0.57%	280,545,959	3.52%	3,729	4.83%	0.93%
2007	312,672,540	4.82%	4,077	5.89%	0.92%	464,861,475	5.84%	5,087	6.59%	1.32%
2008	328,058,743	5.06%	4,298	6.21%	1.03%	506,634,642	6.37%	5,998	7.77%	2.42%
2009	278,005,678	4.28%	3,441	4.97%	1.59%	436,110,107	5.48%	4,875	6.32%	1.92%
2010	331,644,293	5.11%	3,635	5.25%	0.88%	476,949,417	5.99%	4,681	6.06%	1.06%
2011	787,416,775	12.14%	8,158	11.78%	0.87%	1,103,112,069	13.86%	9,934	12.87%	1.12%
2012	335,249,429	5.17%	3,447	4.98%	1.93%	499,947,482	6.28%	4,504	5.83%	2.20%
2013	277,920,440	4.28%	2,857	4.13%	1.91%	418,679,090	5.26%	3,738	4.84%	2.35%
2014	276,648,376	4.26%	2,969	4.29%	1.74%	421,447,394	5.30%	3,943	5.11%	2.42%
2015	396,424,990	6.11%	4,292	6.20%	1.66%	622,027,684	7.82%	5,778	7.49%	2.30%
2016	771,809,925	11.89%	7,972	11.51%	1.86%	1,293,251,078	16.25%	11,378	14.74%	2.17%
2017	758,914,315	11.70%	7,365	10.63%	2.13%	1,198,808,474	15.06%	10,052	13.02%	2.43%
2018	847,824,781	13.07%	7,577	10.94%	2.02%	78,806,542	0.99%	640	0.83%	2.38%
2019	496,921,391	7.66%	4,096	5.91%	1.71%					
2020	8,061,270	0.12%	47	0.07%	0.86%					
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

5. Maturity Year

Maturity Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2018						3,025,065	0.04%	650	0.84%	3.23%
2019						10,625,272	0.13%	867	1.12%	2.18%
2020	159,170	0.00%	5	0.01%	0.83%	20,973,886	0.26%	956	1.24%	1.06%
2021	5,674,164	0.09%	1,205	1.74%	1.60%	46,234,780	0.58%	1,563	2.02%	1.73%
2022	15,462,104	0.24%	1,191	1.72%	1.80%	54,790,129	0.69%	1,496	1.94%	2.14%
2023	30,680,096	0.47%	1,400	2.02%	1.49%	77,439,897	0.97%	1,748	2.26%	2.10%
2024	33,483,473	0.52%	1,156	1.67%	1.27%	68,956,761	0.87%	1,342	1.74%	1.49%
2025	62,729,625	0.97%	1,652	2.39%	0.91%	114,210,990	1.43%	1,928	2.50%	1.20%
2026	130,878,829	2.02%	3,012	4.35%	1.26%	234,572,259	2.95%	3,669	4.75%	1.89%
2027	120,604,091	1.86%	2,413	3.48%	1.61%	206,796,466	2.60%	3,002	3.89%	2.17%
2028	137,722,279	2.12%	2,321	3.35%	1.48%	187,030,402	2.35%	2,396	3.10%	2.00%
2029	119,478,414	1.84%	1,869	2.70%	1.44%	172,063,795	2.16%	2,062	2.67%	2.06%
2030	152,176,890	2.35%	2,148	3.10%	0.99%	226,130,906	2.84%	2,530	3.28%	1.76%
2031	266,864,061	4.11%	3,506	5.06%	1.14%	411,945,269	5.18%	4,407	5.71%	1.86%
2032	206,156,217	3.18%	2,639	3.81%	1.65%	306,100,704	3.85%	3,243	4.20%	2.14%
2033	199,845,420	3.08%	2,381	3.44%	1.68%	232,305,294	2.92%	2,244	2.91%	2.22%
2034	170,982,647	2.64%	1,889	2.73%	1.55%	197,680,999	2.48%	1,824	2.36%	1.68%
2035	178,379,177	2.75%	1,863	2.69%	1.07%	249,157,783	3.13%	2,245	2.91%	1.48%
2036	400,348,780	6.17%	4,044	5.84%	1.28%	586,458,550	7.37%	5,188	6.72%	1.62%
2037	344,875,746	5.32%	3,393	4.90%	1.59%	495,024,013	6.22%	4,340	5.62%	1.99%
2038	285,709,477	4.40%	2,808	4.05%	1.88%	282,344,288	3.55%	2,323	3.01%	2.07%
2039	243,397,582	3.75%	2,229	3.22%	1.81%	237,585,284	2.99%	1,880	2.44%	1.88%
2040	217,299,335	3.35%	1,877	2.71%	1.17%	302,448,276	3.80%	2,356	3.05%	1.57%
2041	404,207,678	6.23%	3,117	4.50%	1.18%	562,657,856	7.07%	4,011	5.20%	1.52%
2042	318,356,678	4.91%	2,630	3.80%	1.82%	455,709,018	5.73%	3,436	4.45%	2.16%
2043	336,265,564	5.18%	2,720	3.93%	1.86%	294,265,351	3.70%	2,137	2.77%	2.16%
2044	258,479,521	3.98%	2,102	3.04%	1.70%	228,623,238	2.87%	1,722	2.23%	2.21%
2045	200,747,796	3.09%	1,574	2.27%	1.48%	287,025,761	3.61%	2,089	2.71%	2.13%
2046	348,253,215	5.37%	2,615	3.78%	1.55%	542,474,617	6.82%	3,751	4.86%	1.95%
2047	402,517,297	6.20%	3,045	4.40%	1.98%	607,723,013	7.64%	4,190	5.43%	2.33%
2048	425,780,606	6.56%	3,190	4.61%	1.96%	105,104,887	1.32%	703	0.91%	2.18%
2049	356,261,845	5.49%	2,556	3.69%	1.72%	19,766,453	0.25%	120	0.16%	1.10%
2050	32,910,016	0.51%	200	0.29%	0.87%	31,467,790	0.40%	181	0.23%	0.98%
2051	52,045,209	0.80%	303	0.44%	0.64%	62,084,080	0.78%	345	0.45%	0.75%
2052	24,720,222	0.38%	171	0.25%	1.60%	31,294,473	0.39%	207	0.27%	1.97%
2053	5,154,181	0.08%	32	0.05%	1.89%	7,032,298	0.09%	42	0.05%	2.22%
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

6. Seasoning

Seasoning (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 0.5	899,782	0.01%	3	0.00%	0.84%	487,957,330	6.13%	3,999	5.18%	2.40%
0.5 - 1	7,161,488	0.11%	44	0.06%	0.86%	595,544,982	7.48%	4,995	6.47%	2.43%
1 - 2	496,921,391	7.66%	4,096	5.91%	1.71%	1,371,237,811	17.23%	12,022	15.57%	2.23%
2 - 3	847,824,781	13.07%	7,577	10.94%	2.02%	647,287,090	8.13%	6,002	7.78%	2.26%
3 - 4	758,914,315	11.70%	7,365	10.63%	2.13%	465,928,799	5.85%	4,319	5.60%	2.39%
4 - 5	771,809,925	11.89%	7,972	11.51%	1.86%	386,470,186	4.86%	3,518	4.56%	2.39%
5 - 6	396,288,814	6.11%	4,291	6.20%	1.66%	493,520,302	6.20%	4,445	5.76%	2.27%
6 - 7	276,784,552	4.27%	2,970	4.29%	1.74%	1,083,141,223	13.61%	9,593	12.43%	1.18%
7 - 8	277,401,604	4.28%	2,851	4.12%	1.91%	528,062,358	6.63%	5,240	6.79%	1.06%
8 - 9	335,768,265	5.17%	3,453	4.99%	1.93%	368,301,365	4.63%	4,005	5.19%	1.79%
9 - 10	783,648,547	12.08%	8,109	11.71%	0.87%	547,762,505	6.88%	6,507	8.43%	2.34%
10 - more	1,535,183,937	23.66%	20,525	29.64%	0.97%	983,915,951	12.36%	12,548	16.26%	1.16%
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

7. Remaining Tenor

average: 18.81 Remaining Tenor (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1	7,231,124	0.11%	1,361	1.97%	1.69%	4,881,367	0.06%	853	1.11%	2.99%
1 - 2	16,271,046	0.25%	1,174	1.70%	1.75%	11,673,724	0.15%	812	1.05%	1.86%
2 - 3	32,246,396	0.50%	1,402	2.02%	1.41%	23,190,819	0.29%	1,010	1.31%	1.17%
3 - 4	29,710,440	0.46%	1,020	1.47%	1.32%	51,303,680	0.64%	1,658	2.15%	1.83%
4 - 5	70,723,500	1.09%	1,856	2.68%	0.92%	61,319,896	0.77%	1,622	2.10%	2.27%
5 - 6	136,028,564	2.10%	3,089	4.46%	1.31%	77,872,870	0.98%	1,666	2.16%	1.87%
6 - 7	119,379,231	1.84%	2,344	3.38%	1.62%	62,733,210	0.79%	1,191	1.54%	1.44%
7 - 8	125,803,528	1.94%	2,109	3.05%	1.46%	130,377,240	1.64%	2,183	2.83%	1.21%
8 - 9	128,039,112	1.97%	1,997	2.88%	1.42%	258,731,959	3.25%	4,018	5.21%	1.99%
9 - 10	164,447,410	2.53%	2,292	3.31%	0.97%	192,081,726	2.41%	2,687	3.48%	2.18%
10 - 11	269,230,528	4.15%	3,537	5.11%	1.19%	188,048,997	2.36%	2,370	3.07%	2.07%
11 - 12	182,958,531	2.82%	2,336	3.37%	1.67%	158,097,096	1.99%	1,887	2.44%	1.88%
12 - 13	216,772,202	3.34%	2,566	3.71%	1.68%	281,851,914	3.54%	3,103	4.02%	1.94%
13 - 14	166,091,302	2.56%	1,834	2.65%	1.50%	396,399,447	4.98%	4,241	5.49%	1.78%
14 - 15	187,653,707	2.89%	1,950	2.82%	1.07%	298,934,689	3.76%	3,127	4.05%	2.22%
15 - 16	379,038,812	5.84%	3,827	5.53%	1.30%	208,039,355	2.61%	1,975	2.56%	2.13%
16 - 17	375,946,795	5.79%	3,694	5.33%	1.62%	214,303,861	2.69%	1,972	2.55%	1.63%
17 - 18	278,094,383	4.29%	2,738	3.95%	1.90%	254,424,291	3.20%	2,276	2.95%	1.42%
18 - 19	236,195,719	3.64%	2,141	3.09%	1.74%	634,689,777	7.97%	5,635	7.30%	1.69%
19 - 20	201,045,243	3.10%	1,734	2.50%	1.16%	473,695,456	5.95%	4,115	5.33%	2.04%
20 - 21	438,242,104	6.75%	3,384	4.89%	1.21%	265,464,873	3.34%	2,146	2.78%	2.03%
21 - 22	311,977,778	4.81%	2,607	3.76%	1.86%	213,897,413	2.69%	1,683	2.18%	1.76%
22 - 23	336,982,918	5.19%	2,712	3.92%	1.85%	317,992,357	4.00%	2,458	3.18%	1.57%
23 - 24	230,106,639	3.55%	1,866	2.69%	1.68%	599,796,963	7.54%	4,246	5.50%	1.56%
24 - 25	223,990,255	3.45%	1,749	2.53%	1.48%	464,716,130	5.84%	3,545	4.59%	2.22%
25 - 26	367,264,224	5.66%	2,754	3.98%	1.58%	221,106,574	2.78%	1,591	2.06%	2.16%
26 - 27	397,089,854	6.12%	3,002	4.33%	1.99%	243,845,653	3.06%	1,824	2.36%	2.21%
27 - 28	388,954,581	5.99%	2,919	4.21%	1.96%	299,538,873	3.76%	2,158	2.80%	2.08%
28 - 29	360,603,364	5.56%	2,584	3.73%	1.71%	636,929,621	8.00%	4,394	5.69%	2.04%
29 - 30	31,793,057	0.49%	193	0.28%	0.83%	551,612,125	6.93%	3,793	4.91%	2.32%
30 - more	78,695,051	1.21%	485	0.70%	1.02%	161,577,945	2.03%	954	1.24%	1.17%
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

8. Interest Type

Interest Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed Rate	2,043,197,666	31.49%	24,706	35.67%	2.82%	2,735,607,085	34.37%	30,095	38.99%	3.07%
Floating Rate BCE	189,130,020	2.91%	2,120	3.06%	2.38%	283,382,757	3.56%	2,836	3.67%	1.36%
Floating Rate EURIBOR 1M	1,917,385,708	29.55%	21,625	31.22%	0.44%	2,478,511,409	31.14%	24,203	31.35%	0.66%
Floating Rate EURIBOR 3M	2,338,894,007	36.05%	20,805	30.04%	1.30%	2,461,628,649	30.93%	20,059	25.99%	1.95%
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

9. Interest Reset Dates

Interest Reset Dates	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed Rate	2,042,694,992	31.48%	24,700	35.66%	2.82%	2,628,924,929	33.03%	28,785	37.29%	2.91%
Floating Rate BCE	189,130,020	2.91%	2,120	3.06%	2.38%	278,359,705	3.50%	2,786	3.61%	1.36%
Floating Rate EURIBOR	1,917,385,708	29.55%	21,625	31.22%	0.44%	2,484,251,093	31.21%	24,284	31.46%	0.67%
Floating Rate EURIBOR	2,338,894,007	36.05%	20,805	30.04%	1.30%	2,399,347,275	30.15%	19,538	25.31%	1.95%
2018						92,860,560	1.17%	1,007	1.30%	5.23%
2019						68,490,816	0.86%	718	0.93%	4.48%
2020						5,987,164	0.08%	66	0.09%	4.70%
2021	502,674	0.01%	6	0.01%	5.21%	908,358	0.01%	9	0.01%	5.14%
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

10.a. Geography Region

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Central Italy	1,778,486,802	27.41%	17,617	25.44%	1.65%	2,284,803,894	28.71%	20,473	26.52%	2.00%
Northern Italy	3,260,049,791	50.24%	34,882	50.37%	1.26%	4,078,583,737	51.24%	39,896	51.68%	1.69%
Not Available	3,254,233	0.05%	33	0.05%	2.46%					
Southern Italy	1,446,816,574	22.30%	16,724	24.15%	2.12%	1,595,742,270	20.05%	16,824	21.79%	2.35%
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

10.b. Borrower Nationality

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
IT	6,360,689,796	98.03%	67,965	98.14%	1.55%	7,842,806,447	98.54%	76,109	98.60%	1.91%
others	127,917,605	1.97%	1,291	1.86%	1.76%	116,323,454	1.46%	1,084	1.40%	2.05%
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

11a. Current Loan to Market Value

average: 50.81% Current Loan to Market Value (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
<= 30.00%	1,000,756,697	15.42%	20,644	29.81%	1.42%	1,050,497,835	13.20%	19,556	25.33%	1.83%
30.01% - 40.00%	811,581,689	12.51%	9,270	13.39%	1.31%	948,320,114	11.91%	10,330	13.38%	1.71%
40.01% - 50.00%	1,016,547,918	15.67%	9,832	14.20%	1.31%	1,245,737,000	15.65%	11,440	14.82%	1.70%
50.01% - 60.00%	1,228,293,895	18.93%	10,522	15.19%	1.47%	1,456,363,603	18.30%	11,857	15.36%	1.74%
60.01% - 70.00%	1,397,701,060	21.54%	11,338	16.37%	1.75%	1,691,040,245	21.25%	12,718	16.48%	1.97%
70.01% - 80.00%	1,033,726,143	15.93%	7,650	11.05%	1.97%	1,567,171,103	19.69%	11,292	14.63%	2.35%
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

11b. Original Loan to Market Value

average: 64.55% Original Loan to Market Value (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
<= 30.00%	232,284,231	3.58%	4,977	7.19%	1.84%	344,406,862	4.33%	6,343	8.22%	2.15%
30.01% - 40.00%	368,357,071	5.68%	6,126	8.85%	1.62%	533,070,197	6.70%	7,482	9.69%	1.97%
40.01% - 50.00%	639,538,469	9.86%	8,736	12.61%	1.49%	896,988,675	11.27%	10,459	13.55%	1.89%
50.01% - 60.00%	843,513,295	13.00%	9,713	14.02%	1.43%	1,136,740,722	14.28%	11,469	14.86%	1.80%
60.01% - 70.00%	1,281,294,302	19.75%	13,122	18.95%	1.47%	1,691,546,322	21.25%	15,251	19.76%	1.87%
70.01% - 80.00%	3,123,620,032	48.14%	26,582	38.38%	1.61%	3,356,377,122	42.17%	26,189	33.93%	1.95%
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

12. Original Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
50,000 - 75,000	421,435,822	6.50%	10,788	15.58%	2.38%	494,745,050	6.22%	11,521	14.92%	2.65%
75,001 - 100,000	864,123,699	13.32%	14,347	20.72%	1.99%	1,087,119,929	13.66%	16,297	21.11%	2.31%
100,001 - 125,000	1,050,419,782	16.19%	13,037	18.82%	1.79%	1,297,589,908	16.30%	14,739	19.09%	2.14%
125,001 - 150,000	1,156,060,607	17.82%	11,520	16.63%	1.65%	1,397,791,153	17.56%	12,786	16.56%	2.02%
150,001 - 175,000	757,099,532	11.67%	6,171	8.91%	1.52%	898,608,927	11.29%	6,760	8.76%	1.90%
175,001 - 200,000	744,815,236	11.48%	5,552	8.02%	1.27%	916,781,389	11.52%	6,237	8.08%	1.66%
200,001 - 225,000	359,308,260	5.54%	2,330	3.36%	1.16%	433,204,321	5.44%	2,592	3.36%	1.60%
225,001 - 250,000	355,712,730	5.48%	2,154	3.11%	1.08%	439,979,253	5.53%	2,407	3.12%	1.47%
250,001 - 275,000	155,159,735	2.39%	822	1.19%	1.10%	189,555,104	2.38%	916	1.19%	1.48%
275,001 - 300,000	186,667,185	2.88%	964	1.39%	0.94%	244,670,877	3.07%	1,126	1.46%	1.29%
300,001 - 325,000	74,052,880	1.14%	332	0.48%	0.93%	97,193,845	1.22%	396	0.51%	1.30%
325,001 - 350,000	82,722,166	1.27%	361	0.52%	0.89%	104,170,218	1.31%	409	0.53%	1.24%
350,001 - 375,000	36,327,364	0.56%	143	0.21%	0.94%	49,417,607	0.62%	177	0.23%	1.29%
375,001 - 400,000	61,187,434	0.94%	235	0.34%	0.86%	72,835,913	0.92%	253	0.33%	1.24%
400,001 - 425,000	19,295,060	0.30%	68	0.10%	0.86%	23,239,461	0.29%	72	0.09%	1.18%
425,001 - 450,000	24,144,363	0.37%	88	0.13%	0.76%	34,100,343	0.43%	109	0.14%	1.14%
450,001 - 475,000	11,830,704	0.18%	38	0.05%	0.63%	15,040,926	0.19%	43	0.06%	0.96%
475,001 - 500,000	31,494,861	0.49%	94	0.14%	0.70%	40,450,997	0.51%	110	0.14%	1.09%
500,001 - 1,000,000	81,377,265	1.25%	194	0.28%	0.55%	103,623,611	1.30%	224	0.29%	0.91%
more	15,372,717	0.24%	18	0.03%	0.48%	19,011,069	0.24%	19	0.02%	0.62%
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

13. Outstanding Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1,000	73,269	0.00%	153	0.22%	1.94%					
1,000 - 8,000	6,245,083	0.10%	1,363	1.97%	2.28%	4,186,265	0.05%	938	1.22%	3.12%
8,001 - 20,000	33,940,833	0.52%	2,392	3.45%	2.00%	29,949,044	0.38%	2,076	2.69%	2.33%
20,001 - 50,000	434,855,818	6.70%	11,738	16.95%	1.88%	392,248,986	4.93%	10,381	13.45%	2.30%
50,001 - 75,000	841,740,730	12.97%	13,406	19.36%	1.78%	861,582,046	10.83%	13,630	17.66%	2.13%
75,001 - 100,000	1,151,578,698	17.75%	13,208	19.07%	1.69%	1,352,002,306	16.99%	15,460	20.03%	2.09%
100,001 - 125,000	1,179,173,771	18.17%	10,529	15.20%	1.66%	1,400,300,525	17.59%	12,495	16.19%	2.03%
125,001 - 150,000	973,322,143	15.00%	7,133	10.30%	1.50%	1,220,045,445	15.33%	8,919	11.55%	1.91%
150,001 - 175,000	657,632,362	10.14%	4,083	5.90%	1.43%	891,243,334	11.20%	5,522	7.15%	1.80%
175,001 - 200,000	409,209,492	6.31%	2,199	3.18%	1.28%	602,203,303	7.57%	3,230	4.18%	1.70%
200,001 - 225,000	255,791,500	3.94%	1,210	1.75%	1.24%	347,845,317	4.37%	1,645	2.13%	1.54%
225,001 - 250,000	157,406,734	2.43%	667	0.96%	1.19%	255,718,620	3.21%	1,081	1.40%	1.62%
250,001 - 275,000	101,349,563	1.56%	388	0.56%	1.09%	152,538,933	1.92%	583	0.76%	1.53%
275,001 - 300,000	68,986,812	1.06%	241	0.35%	1.02%	104,763,812	1.32%	365	0.47%	1.39%
300,001 - 325,000	47,316,489	0.73%	152	0.22%	1.03%	76,505,327	0.96%	246	0.32%	1.41%
325,001 - 350,000	35,020,283	0.54%	104	0.15%	1.00%	57,771,877	0.73%	172	0.22%	1.45%
350,001 - 375,000	25,759,435	0.40%	71	0.10%	0.98%	41,164,432	0.52%	114	0.15%	1.31%
375,001 - 400,000	20,029,008	0.31%	52	0.08%	0.81%	24,741,726	0.31%	64	0.08%	1.44%
400,001 - 425,000	17,317,330	0.27%	42	0.06%	0.84%	28,384,965	0.36%	69	0.09%	1.17%
425,001 - 450,000	10,953,712	0.17%	25	0.04%	0.54%	20,196,111	0.25%	46	0.06%	1.17%
450,001 - 475,000	9,189,645	0.14%	20	0.03%	0.69%	13,380,330	0.17%	29	0.04%	1.08%
475,001 - 500,000	6,337,222	0.10%	13	0.02%	0.79%	14,105,300	0.18%	29	0.04%	1.41%
500,001 - 1,000,000	39,822,388	0.61%	62	0.09%	0.55%	54,556,856	0.69%	87	0.11%	0.91%
more	5,555,079	0.09%	5	0.01%	0.57%	13,695,041	0.17%	12	0.02%	0.77%
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

14. Loan Purpose

Loan Purpose	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Liquidity	636,650,677	9.81%	8,072	11.66%	2.12%	667,570,685	8.39%	7,421	9.61%	2.32%
Purchase	4,001,587,839	61.67%	41,630	60.11%	1.44%	4,880,763,715	61.32%	46,731	60.54%	1.80%
Refinance	805,451,758	12.41%	7,424	10.72%	1.90%	853,032,762	10.72%	7,387	9.57%	2.16%
Renovation	56,583,010	0.87%	908	1.31%	2.25%	62,376,455	0.78%	832	1.08%	2.54%
Subrogation	796,442,514	12.27%	8,820	12.74%	1.37%	1,212,421,500	15.23%	11,744	15.21%	1.93%
Substitution	191,891,603	2.96%	2,402	3.47%	1.38%	282,964,784	3.56%	3,078	3.99%	1.97%
Unknown										
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

15. Occupancy Status

Occupancy Status	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Prima Casa	6,331,877,779	97.58%	67,035	96.79%	1.57%	7,737,923,860	97.22%	74,443	96.44%	1.92%
Seconda Casa	156,729,622	2.42%	2,221	3.21%	1.25%	221,206,041	2.78%	2,750	3.56%	1.65%
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

16. Interest Payment Frequency

Interest Payment Frequency	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Monthly	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

17. ING Staff at Date of Origination

ING Staff at Date of Origination	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Non ING	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

18. Number of Loans Per Borrower

Number of Loans Per Borrower	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
1	6,487,860,747	99.99%	69,248	99.99%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%
More than 1	746,654	0.01%	8	0.01%	0.00%					
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

19. Payment Holidays

Payment Holidays	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
No Payment Holidays	6,273,899,471	96.69%	67,389	97.30%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%
Payment Holidays	214,707,930	3.31%	1,867	2.70%	0.06%					
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

20. Employment Type

Employment Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Employed	5,284,991,738	81.45%	56,976	82.27%	1.61%	6,430,362,845	80.79%	63,343	82.27%	1.96%
Other	18,007,533	0.28%	176	0.25%	0.94%	23,006,938	0.29%	209	0.25%	1.16%
Pensioner	115,390,546	1.78%	1,912	2.76%	2.09%	129,783,371	1.63%	1,852	2.76%	2.36%
Self-employed	1,034,958,207	15.95%	9,653	13.94%	1.26%	1,331,046,431	16.72%	11,202	13.94%	1.64%
Temporary	23,531,617	0.36%	337	0.49%	1.52%	31,649,115	0.40%	386	0.49%	1.81%
Unemployed	11,727,760	0.18%	202	0.29%	1.88%	13,281,201	0.17%	201	0.29%	2.19%
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

21. Underwriting Source

Underwriting Source	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Broker	3,806,071,375	58.66%	37,525	54.18%	1.81%	4,177,491,051	52.49%	37,662	54.18%	2.17%
ING	1,949,929,221	30.05%	23,683	34.20%	1.23%	2,729,690,143	34.30%	29,346	34.20%	1.67%
MOL	732,606,805	11.29%	8,048	11.62%	1.11%	1,051,948,706	13.22%	10,185	11.62%	1.53%
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

22. Renegotiations

Kind of Renegotiation	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
Floating to Floating	2	328,852.12	0.00%	0.01%	
Floating to Fixed	4,020	386,947,486.01	5.80%	5.96%	
Fixed to Fixed	650	46,813,495.42	0.94%	0.72%	
	4,672	434,089,833.55	6.75%	6.69%	30%

23. Discounted Instalments

Discounted Instalments	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
No Discounted Installments	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%
Discounted Installments										
	6,488,607,401	100.00%	69,256	100.00%	1.56%	7,959,129,901	100.00%	77,193	100.00%	1.91%

24. Arrears

Nr monthly payments in arrears	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt
No Arrears	66,605	0	2,137	2,375	6,193,863,612	96.17%	95.46%
0 - 1 Month	317	117,056	51,033	168,089	31,388,150	0.46%	0.48%
1 - 2 Months	96	62,679	36,622	99,301	10,115,484	0.14%	0.16%
2 - 3 Months	60	68,378	29,224	97,602	6,354,530	0.09%	0.10%
3 - 4 Months	54	87,587	48,884	136,471	6,387,696	0.08%	0.10%
4 - 5 Months	40	66,135	34,765	100,900	4,053,899	0.06%	0.06%
5 - 6 Months	40	110,077	39,470	149,547	4,034,266	0.06%	0.06%
6 - 7 Months	20	44,208	23,535	67,743	1,778,269	0.03%	0.03%
7 - 8 Months	24	129,798	27,324	157,122	2,799,354	0.03%	0.04%
8 - 9 Months	26	103,739	39,082	142,822	2,534,509	0.04%	0.04%
9 - 10 Months	14	49,542	24,343	73,885	1,313,871	0.02%	0.02%
10 - 11 Months	4	16,419	11,821	28,240	471,936	0.01%	0.01%
11 - 12 Months	6	23,627	9,013	32,640	458,489	0.01%	0.01%
> 12 Months	83	500,720	269,678	770,398	8,345,406	0.12%	0.13%
Payment Holiday	1,867	271,823	128,025	399,848	214,707,930	2.70%	3.31%
	69,256	1,651,787	774,956	2,426,980	6,488,607,401	100.00%	100.00%

25. Performance

Status	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outst. Not. Current Amt	Aggregate Outst. Not. at Event	% Nr of Loans	% of Aggregate Outstanding Not. Amt
Reperforming	197	80,845.72	31,897.76	112,743.48	21,225,410.86	21,651,345.18	0.28%	0.33%
≥ 6 Months in Arrears	1	3,792.25	498.71	4,290.96	143,944.24		0.00%	0.00%
Default	481	712,931.07	290,433.57	1,003,364.64	48,122,404.96	49,135,244.77	0.69%	0.74%
Incaglio	0						0.00%	
>12 Months in Arrears	83	500,719.90	269,678.06	770,397.96	8,345,405.65	7,919,813.52	0.12%	0.13%
Sofferenza	22	0.00	0.00	0.00	1,922,182.37	1,922,182.37	0.03%	0.03%
	784	1,298,288.94	592,508.10	1,890,797.04	79,759,348.08	80,628,585.84	1.13%	1.23%

26a. Realised Losses: Cumulative

Nr Loans	Out of Court Solutions	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
0	0	0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%

26b. Realised Losses: New

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
0		0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

26c. Realised Losses: Changed

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
0		0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27. Transaction Parties

ISSUER

Leone Arancio RMBS S.r.l.
 Foro Buonaparte 70
 20121 Milano
 Italia

SOLE ARRANGER

ING Bank N.V.
 Bijlmerplein 888
 1102 MG Amsterdam
 The Netherlands

REPRESENTATIVE OF THE NOTEHOLDERS

TMF Trustee Limited
 6 St Andrew Street
 London, EC4A 3AE
 United Kingdom

CASH MANAGER, CALCULATION AGENT

ING Bank N.V.
 Avenue Marnix 24
 1000 Brussels
 Belgium

DUTCH ACCOUNT BANK, PRINCIPAL PAYING AGENT

ING Bank N.V.
 Bijlmerplein 888
 1102 MG Amsterdam
 The Netherlands

CORPORATE SERVICES PROVIDER

TMF Management Italy S.r.l.
 Foro Buonaparte 70
 20121 Milan
 Italy

ORIGINATOR, SERVICER, LIQUIDITY FACILITY PROVIDER

ING Bank N.V., Milan branch

Viale Fulvio Testi, 250
 20125 Milano
 Italy

RATING AGENCY

DBRS Ratings Limited

20 Fenchurch Street,
 31st Floor
 London, EC3M 3BY
 United Kingdom

RATING AGENCY

Fitch Ratings

30 North Colonnade
 Canary Wharf
 London E14 5GN,
 United Kingdom

LEGAL ADVISERS

*To the Sole Arranger and the Sole
 Lead Manager as to Italian law and
 Italian taxation law*

**Studio Legale Associato in
 associazione con Clifford Chance**
 Piazzetta M. Bossi, 3
 20121 Milan
 Italy

as to Dutch law

Clifford Chance LLP

Droogbak 1A
 1013 GE Amsterdam
 The Netherlands

as to English law

Clifford Chance LLP

10 Upper Bank Street
 London, E14 5JJ
 United Kingdom

*To the Representative of the
 Noteholders as to Italian law*

**Studio Legale Associato
 Allen & Overy**
 Via Manzoni, 41-43
 20121 Milan
 Italy

LISTING AGENT

**The Bank of New York Mellon
 (Luxembourg) S.A.,**

Vertigo Building - Polaris
 2-4 rue Eugène Ruppert
 2453 Luxembourg