

Leone Arancio RMBS S.R.L.



Monthly Investor Report

Before Portfolio Checks

04 February 2022

Description

Issue Date	5 July 2018
Final Maturity Date	04 October 2078
Next Payment Date	06 April 2022

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		Fitch	DBRS			
Class A1 Notes	IT0005337909	AA-sf/stable	AAA(sf)	2,709,972,000.00€	4,164,615,000.00 €	3-M EURIBOR + 0.87%
Class A2 Notes	IT0005337917	AA-sf/stable	AAA(sf)	1,459,215,000.00€	2,242,485,000.00 €	1.60%
Class J Notes	IT0005337925	NR	NR	1,552,030,000.00€	1,552,030,000.00 €	No Interest
				€ 5,721,217,000.00	€7,959,130,000.00	

1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	04-Feb-22	05-Jul-18
Portfolio Cut off date	01-Jan-22	01-Mar-18
Initial Principal Balance	5,721,217,000.00	7,959,130,000.00
Of wick Cash Available for Replenishment of the Notes	64,254,069.13	99,11
Of which Realised Loss	0.00	0.00
Of which Principal in Arrears	1,477,490.99	0.00
Of which Active Outstanding Notional Amount	5,655,485,439.88	7,959,129,900.89
Number of Loans	63,064	77,193
Number of Borrowers	63,064	77,193
Average Principal Balance (Loanparts)	89,678.51	103,106.89
Average Principal Balance (Borrowers)	89,678.51	103,106.89
Coupon: Weighted Average	1.50%	1.91%
Minimum	0.00%	0.00%
Maximum	7.20%	7.20%
Weighted Average Original Loan to Market Value	64.81%	62.76%
Weighted Average Loan to Market Value	49.04%	52.64%
Seasoning (months): Weighted Average	93.69	61.16
Remaining Tenor (months): Weighted Average	217.29	238.71
Weighted Average Interest Rate on Fixed Interest Rate Loans	3.21%	3.38%
Weighted Average Interest Rate on Rata Costante Loans	0.18%	4.37%
Weighted Average Spread on Floating Rate Loans	1.47%	1.64%
Total Set-off Risk	348,627,863.07	740,245,298.19
Amount of Principal of Constant Installment loans that will be lost at their maximum maturity	0.00	0,00

Stop Replenishment Criteria

	Current	Initial
1. The long-term rating of ING Bank does not fall below, respectively, "A" by Fitch and "BBB(high)" by DBRS	AA- / AA (low)	A+ / AA (low)
2. Balance of the principal deficiency Ledger is not equal to zero	N/A	0.00%
3. The Cumulative Gross Default Ratio exceed 2.25%	N/A	0.00%
4. The Quarterly Delinquency Ratio exceed 0.75%	N/A	0.00%
5. The balance of main transaction account is higher than the Amortisation Amount Limit (10%)	N/A	0.00%

Repurchase Rights

	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master portfolio	0.03%	0.00%

2. Product Type

Product Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Adjustable Rate	1,256,007,340	22.21%	12,817	20.32%	2.56%	1,560,772,515	19.61%	13,840	17.93%	2.69%
Rata Costante	104,495,290	1.85%	1,670	2.65%	0.18%	206,875,696	2.60%	2,235	2.90%	4.37%
Fixed	491,396,505	8.69%	9,302	14.75%	3.21%	977,413,850	12.28%	14,111	18.28%	3.38%
Floating (BCE)	160,291,930	2.83%	1,914	3.04%	2.37%	283,382,757	3.56%	2,836	3.67%	1.36%
Floating (EURIBOR)	3,643,294,374	64.42%	37,361	59.24%	0.90%	4,930,685,084	61.95%	44,171	57.22%	1.30%
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

3. Loan Coupon

Coupon Loan Part (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
0.00% - 0.00%	200,810,926	3.55%	1,415	2.24%	0.00%	3,774,643	0.05%	18	0.02%	0.00%
0.01% - 0.50%	863,892,146	15.28%	10,593	16.80%	0.24%	837,540,314	10.52%	8,157	10.57%	0.31%
0.51% - 1.00%	1,222,358,173	21.61%	13,042	20.68%	0.72%	1,383,633,003	17.38%	13,675	17.72%	0.71%
1.00% - 1.50%	1,013,614,385	17.92%	9,097	14.43%	1.26%	743,162,320	9.34%	6,890	8.93%	1.29%
1.51% - 2.00%	429,415,845	7.59%	4,304	6.82%	1.74%	1,496,127,268	18.80%	11,878	15.39%	1.76%
2.01% - 2.50%	698,879,090	12.36%	8,065	12.79%	2.31%	1,255,677,165	15.78%	11,133	14.42%	2.29%
2.51% - 3.00%	808,750,443	14.30%	9,751	15.46%	2.75%	1,200,068,194	15.08%	11,745	15.22%	2.79%
3.01% - 3.25%	187,768,854	3.32%	2,360	3.74%	3.11%	308,995,801	3.88%	3,385	4.39%	3.13%
3.26% - 3.50%	63,957,352	1.13%	1,042	1.65%	3.37%	142,231,156	1.79%	1,630	2.11%	3.37%
3.51% - 3.75%	54,242,612	0.96%	793	1.26%	3.61%	104,895,923	1.32%	1,234	1.60%	3.60%
3.76% - 4.00%	30,567,291	0.54%	552	0.88%	3.87%	50,472,236	0.63%	754	0.98%	3.87%
4.01% - 4.25%	23,277,792	0.41%	405	0.64%	4.12%	37,263,332	0.47%	496	0.64%	4.14%
4.26% - 4.50%	5,590,165	0.10%	118	0.19%	4.37%	58,775,697	0.74%	748	0.97%	4.38%
4.51% - 4.75%	4,434,731	0.08%	101	0.16%	4.65%	50,583,727	0.64%	804	1.04%	4.63%
4.76% - 5.00%	10,950,786	0.19%	271	0.43%	4.88%	76,001,823	0.95%	1,131	1.47%	4.88%
5.01% - 5.25%	7,447,374	0.13%	221	0.35%	5.12%	76,086,185	0.96%	1,131	1.47%	5.15%
5.26% - 5.50%	9,412,844	0.17%	304	0.48%	5.38%	53,965,719	0.68%	941	1.22%	5.37%
5.51% - 5.75%	12,551,035	0.22%	373	0.59%	5.61%	54,859,808	0.69%	915	1.19%	5.61%
5.76% - 6.00%	6,256,691	0.11%	202	0.32%	5.85%	20,053,701	0.25%	428	0.55%	5.85%
6.01% - 6.25%	639,377	0.01%	33	0.05%	6.07%	2,677,380	0.03%	60	0.08%	6.05%
6.26% - 6.50%	459,614	0.01%	16	0.03%	6.41%	1,575,427	0.02%	28	0.04%	6.38%
6.51% - 6.75%	41,165	0.00%	2	0.00%	6.60%	259,525	0.00%	5	0.01%	6.57%
6.76% - 7.00%	143,249	0.00%	3	0.00%	6.83%	241,133	0.00%	4	0.01%	6.85%
7.01% - 7.25%	23,500	0.00%	1	0.00%	7.20%	208,422	0.00%	3	0.00%	7.16%
7.26% - 7.50%										
7.51% - >										
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

4. Origination Year

Origination Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2004	12,756,789	0.23%	356	0.56%	0.22%	29,610,965	0.37%	621	0.80%	0.46%
2005	64,289,821	1.14%	1,445	2.29%	0.31%	128,337,522	1.61%	2,235	2.90%	0.55%
2006	159,133,257	2.81%	2,421	3.84%	0.51%	280,545,959	3.52%	3,729	4.83%	0.93%
2007	269,607,495	4.77%	3,775	5.99%	0.83%	464,861,475	5.84%	5,087	6.59%	1.32%
2008	278,157,390	4.92%	3,962	6.28%	0.94%	506,634,642	6.37%	5,998	7.77%	2.42%
2009	233,801,052	4.13%	3,131	4.96%	1.56%	436,110,107	5.48%	4,875	6.32%	1.92%
2010	291,991,508	5.16%	3,391	5.38%	0.84%	476,949,417	5.99%	4,681	6.06%	1.06%
2011	693,920,830	12.27%	7,125	11.30%	0.80%	1,103,112,069	13.86%	9,934	12.87%	1.12%
2012	292,408,836	5.17%	3,167	5.02%	1.88%	499,947,482	6.28%	4,504	5.83%	2.20%
2013	241,554,269	4.27%	2,622	4.16%	1.85%	418,679,090	5.26%	3,738	4.84%	2.35%
2014	243,767,447	4.31%	2,746	4.35%	1.69%	421,447,394	5.30%	3,943	5.11%	2.42%
2015	345,566,448	6.11%	3,948	6.26%	1.60%	622,027,684	7.82%	5,778	7.49%	2.30%
2016	667,801,121	11.81%	7,320	11.61%	1.72%	1,293,251,078	16.25%	11,378	14.74%	2.17%
2017	658,610,466	11.65%	6,746	10.70%	2.08%	1,198,808,474	15.06%	10,052	13.02%	2.43%
2018	753,396,041	13.32%	7,056	11.19%	1.97%	78,806,542	0.99%	640	0.83%	2.38%
2019	441,367,631	7.80%	3,809	6.04%	1.67%					
2020	7,355,040	0.13%	44	0.07%	0.82%					
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

5. Maturity Year

Maturity Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2018						3,025,065	0.04%	650	0.84%	3.23%
2019						10,625,272	0.13%	867	1.12%	2.18%
2020	142,650	0.00%	4	0.01%	0.49%	20,973,886	0.26%	956	1.24%	1.06%
2021	47,544	0.00%	2	0.00%	0.00%	46,234,780	0.58%	1,563	2.02%	1.73%
2022	4,389,690	0.08%	988	1.57%	1.74%	54,790,129	0.69%	1,496	1.94%	2.14%
2023	16,943,028	0.30%	1,257	1.99%	1.44%	77,439,897	0.97%	1,748	2.26%	2.10%
2024	21,911,015	0.39%	1,069	1.70%	1.27%	68,956,761	0.87%	1,342	1.74%	1.49%
2025	46,981,746	0.83%	1,567	2.48%	0.87%	114,210,990	1.43%	1,928	2.50%	1.20%
2026	100,907,082	1.78%	2,807	4.45%	1.23%	234,572,259	2.95%	3,669	4.75%	1.89%
2027	98,060,682	1.73%	2,281	3.62%	1.56%	206,796,466	2.60%	3,002	3.89%	2.17%
2028	112,452,094	1.99%	2,169	3.44%	1.42%	187,030,402	2.35%	2,396	3.10%	2.00%
2029	99,995,157	1.77%	1,766	2.80%	1.40%	172,063,795	2.16%	2,062	2.67%	2.06%
2030	129,709,849	2.29%	2,023	3.21%	0.97%	226,130,906	2.84%	2,530	3.28%	1.76%
2031	227,551,548	4.02%	3,266	5.18%	1.08%	411,945,269	5.18%	4,407	5.71%	1.86%
2032	176,599,983	3.12%	2,457	3.90%	1.58%	306,100,704	3.85%	3,243	4.20%	2.14%
2033	172,251,129	3.05%	2,205	3.50%	1.63%	232,305,294	2.92%	2,244	2.91%	2.22%
2034	151,978,842	2.69%	1,801	2.86%	1.49%	197,680,999	2.48%	1,824	2.36%	1.68%
2035	157,396,203	2.78%	1,742	2.76%	1.04%	249,157,783	3.13%	2,245	2.91%	1.48%
2036	342,270,864	6.05%	3,688	5.85%	1.19%	586,458,550	7.37%	5,188	6.72%	1.62%
2037	303,933,234	5.37%	3,134	4.97%	1.52%	495,024,013	6.22%	4,340	5.62%	1.99%
2038	253,054,015	4.47%	2,612	4.14%	1.79%	282,344,288	3.55%	2,323	3.01%	2.07%
2039	212,950,454	3.77%	2,050	3.25%	1.77%	237,585,284	2.99%	1,880	2.44%	1.88%
2040	196,050,617	3.47%	1,760	2.79%	1.15%	302,448,276	3.80%	2,356	3.05%	1.57%
2041	354,639,364	6.27%	2,857	4.53%	1.08%	562,657,856	7.07%	4,011	5.20%	1.52%
2042	278,068,915	4.92%	2,388	3.79%	1.74%	455,709,018	5.73%	3,436	4.45%	2.16%
2043	302,031,873	5.34%	2,527	4.01%	1.79%	294,265,351	3.70%	2,137	2.77%	2.16%
2044	234,892,838	4.15%	1,964	3.11%	1.66%	228,623,238	2.87%	1,722	2.23%	2.21%
2045	180,337,645	3.19%	1,465	2.32%	1.44%	287,025,761	3.61%	2,089	2.71%	2.13%
2046	306,015,690	5.41%	2,370	3.76%	1.39%	542,474,617	6.82%	3,751	4.86%	1.95%
2047	351,162,981	6.21%	2,743	4.35%	1.89%	607,723,013	7.64%	4,190	5.43%	2.33%
2048	378,928,905	6.70%	2,937	4.66%	1.90%	105,104,887	1.32%	703	0.91%	2.18%
2049	327,055,537	5.78%	2,429	3.85%	1.71%	19,766,453	0.25%	120	0.16%	1.10%
2050	37,900,549	0.67%	241	0.38%	1.06%	31,467,790	0.40%	181	0.23%	0.98%
2051	49,991,882	0.88%	296	0.47%	0.60%	62,084,080	0.78%	345	0.45%	0.75%
2052	23,382,740	0.41%	164	0.26%	1.53%	31,294,473	0.39%	207	0.27%	1.97%
2053	5,346,985	0.09%	34	0.05%	1.69%	7,032,298	0.09%	42	0.05%	2.22%
2054	152,111	0.00%	1	0.00%	1.51%					
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

6. Seasoning

Seasoning (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 0.5						487,957,330	6.13%	3,999	5.18%	2.40%
0.5 - 1						595,544,982	7.48%	4,995	6.47%	2.43%
1 - 2	7,355,040	0.13%	44	0.07%	0.82%	1,371,237,811	17.23%	12,022	15.57%	2.23%
2 - 3	441,367,631	7.80%	3,809	6.04%	1.67%	647,287,090	8.13%	6,002	7.78%	2.26%
3 - 4	753,396,041	13.32%	7,056	11.19%	1.97%	465,928,799	5.85%	4,319	5.60%	2.39%
4 - 5	658,610,466	11.65%	6,746	10.70%	2.08%	386,470,186	4.86%	3,518	4.56%	2.39%
5 - 6	667,801,121	11.81%	7,320	11.61%	1.72%	493,520,302	6.20%	4,445	5.76%	2.27%
6 - 7	345,430,903	6.11%	3,947	6.26%	1.60%	1,083,141,223	13.61%	9,593	12.43%	1.18%
7 - 8	243,902,992	4.31%	2,747	4.36%	1.69%	528,062,358	6.63%	5,240	6.79%	1.06%
8 - 9	241,554,269	4.27%	2,622	4.16%	1.85%	368,301,365	4.63%	4,005	5.19%	1.79%
9 - 10	292,408,836	5.17%	3,167	5.02%	1.88%	547,762,505	6.88%	6,507	8.43%	2.34%
10 - more	2,003,658,141	35.43%	25,606	40.60%	0.88%	983,915,951	12.36%	12,548	16.26%	1.16%
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

7. Remaining Tenor

Remaining Tenor (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1	5,535,425	0.10%	1,108	1.76%	1.68%	4,881,367	0.06%	853	1.11%	2.99%
1 - 2	18,244,388	0.32%	1,266	2.01%	1.36%	11,673,724	0.15%	812	1.05%	1.86%
2 - 3	19,654,113	0.35%	946	1.50%	1.31%	23,190,819	0.29%	1,010	1.31%	1.17%
3 - 4	46,981,746	0.83%	1,567	2.48%	0.87%	51,303,680	0.64%	1,658	2.15%	1.83%
4 - 5	111,688,527	1.97%	3,080	4.88%	1.26%	61,319,896	0.77%	1,622	2.10%	2.27%
5 - 6	97,595,618	1.73%	2,211	3.51%	1.55%	77,872,870	0.98%	1,666	2.16%	1.87%
6 - 7	102,135,713	1.81%	1,966	3.12%	1.41%	62,733,210	0.79%	1,191	1.54%	1.44%
7 - 8	99,995,157	1.77%	1,766	2.80%	1.40%	130,377,240	1.64%	2,183	2.83%	1.21%
8 - 9	147,532,239	2.61%	2,280	3.62%	0.95%	258,731,959	3.25%	4,018	5.21%	1.99%
9 - 10	230,088,219	4.07%	3,295	5.22%	1.13%	192,081,726	2.41%	2,687	3.48%	2.18%
10 - 11	156,240,922	2.76%	2,171	3.44%	1.60%	188,048,997	2.36%	2,370	3.07%	2.07%
11 - 12	172,251,129	3.05%	2,205	3.50%	1.63%	158,097,096	1.99%	1,887	2.44%	1.88%
12 - 13	162,661,337	2.88%	1,921	3.05%	1.46%	281,851,914	3.54%	3,103	4.02%	1.94%
13 - 14	165,004,167	2.92%	1,823	2.89%	1.03%	396,399,447	4.98%	4,241	5.49%	1.78%
14 - 15	323,980,405	5.73%	3,487	5.53%	1.20%	298,934,689	3.76%	3,127	4.05%	2.22%
15 - 16	303,933,234	5.37%	3,134	4.97%	1.52%	208,039,355	2.61%	1,975	2.56%	2.13%
16 - 17	274,223,483	4.85%	2,832	4.49%	1.81%	214,303,861	2.69%	1,972	2.55%	1.63%
17 - 18	206,521,164	3.65%	1,966	3.12%	1.71%	254,424,291	3.20%	2,276	2.95%	1.42%
18 - 19	181,310,439	3.21%	1,624	2.58%	1.14%	634,689,777	7.97%	5,635	7.30%	1.69%
19 - 20	354,639,364	6.27%	2,857	4.53%	1.08%	473,695,456	5.95%	4,115	5.33%	2.04%
20 - 21	303,910,196	5.37%	2,621	4.16%	1.74%	265,464,873	3.34%	2,146	2.78%	2.03%
21 - 22	302,607,379	5.35%	2,516	3.99%	1.80%	213,897,413	2.69%	1,683	2.18%	1.76%
22 - 23	208,476,050	3.69%	1,742	2.76%	1.63%	317,992,357	4.00%	2,458	3.18%	1.57%
23 - 24	180,337,645	3.19%	1,465	2.32%	1.44%	599,796,963	7.54%	4,246	5.50%	1.56%
24 - 25	342,934,306	6.06%	2,650	4.20%	1.41%	464,716,130	5.84%	3,545	4.59%	2.22%
25 - 26	346,715,206	6.13%	2,710	4.30%	1.92%	221,106,574	2.78%	1,591	2.06%	2.16%
26 - 27	346,458,065	6.13%	2,690	4.27%	1.91%	243,845,653	3.06%	1,824	2.36%	2.21%
27 - 28	327,055,537	5.78%	2,429	3.85%	1.71%	299,538,873	3.76%	2,158	2.80%	2.08%
28 - 29	40,608,304	0.72%	258	0.41%	1.05%	636,929,621	8.00%	4,394	5.69%	2.04%
29 - 30	51,634,597	0.91%	307	0.49%	0.65%	551,612,125	6.93%	3,793	4.91%	2.32%
30 - more	24,531,367	0.43%	171	0.27%	1.62%	161,577,945	2.03%	954	1.24%	1.17%
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

8. Interest Type

Interest Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed Rate	1,754,291,392	31.02%	22,184	35.18%	2.90%	2,735,607,085	34.37%	30,095	38.99%	3.07%
Floating Rate BCE	159,748,201	2.82%	1,910	3.03%	2.38%	283,382,757	3.56%	2,836	3.67%	1.36%
Floating Rate EURIBOR 1M	1,681,229,977	29.73%	19,732	31.29%	0.42%	2,478,511,409	31.14%	24,203	31.35%	0.66%
Floating Rate EURIBOR 3M	2,060,215,870	36.43%	19,238	30.51%	1.61%	2,461,628,649	30.93%	20,059	25.99%	1.95%
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

9. Interest Reset Dates

Interest Reset Dates	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed Rate	1,754,394,098	31.02%	22,185	35.18%	2.90%	2,634,303,656	33.10%	28,828	37.35%	2.91%
Floating Rate BCE	159,748,201	2.82%	1,910	3.03%	2.38%	277,733,655	3.49%	2,782	3.60%	1.36%
Floating Rate EURIBOR	1,681,127,270	29.73%	19,731	31.29%	0.42%	2,481,974,579	31.18%	24,267	31.44%	0.67%
Floating Rate EURIBOR	2,060,215,870	36.43%	19,238	30.51%	1.61%	2,396,871,111	30.11%	19,516	25.28%	1.95%
2018						92,860,560	1.17%	1,007	1.30%	5.23%
2019						68,490,816	0.86%	718	0.93%	4.48%
2020						5,987,164	0.08%	66	0.09%	4.70%
2021						908,358	0.01%	9	0.01%	5.14%
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

10.a. Geography Region

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Central Italy	1,544,149,449	27.30%	16,001	25.37%	1.57%	2,284,803,894	28.71%	20,473	26.52%	2.00%
Northern Italy	2,835,710,560	50.14%	31,644	50.18%	1.21%	4,078,583,737	51.24%	39,896	51.68%	1.69%
Not Available	2,865,418	0.05%	30	0.05%	2.41%					
Southern Italy	1,272,760,013	22.50%	15,389	24.40%	2.04%	1,595,742,270	20.05%	16,824	21.79%	2.35%
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

10.b. Borrower Nationality

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
IT	5,538,597,383	97.93%	61,833	98.05%	1.49%	7,842,806,447	98.54%	76,109	98.60%	1.91%
others	116,888,056	2.07%	1,231	1.95%	1.72%	116,323,454	1.46%	1,084	1.40%	2.05%
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

11a. Current Loan to Market Value

average: 49.04%	Current Period					Issue Date				
	Current Loan to Market Value (%)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	966,778,851	17.09%	20,362	32.29%	1.33%	1,050,497,835	13.20%	19,556	25.33%	1.83%
30.01% - 40.00%	749,214,682	13.25%	8,704	13.80%	1.25%	948,320,114	11.91%	10,330	13.38%	1.71%
40.01% - 50.00%	931,509,577	16.47%	9,125	14.47%	1.27%	1,245,737,000	15.65%	11,440	14.82%	1.70%
50.01% - 60.00%	1,107,731,401	19.59%	9,662	15.32%	1.45%	1,456,363,603	18.30%	11,857	15.36%	1.74%
60.01% - 70.00%	1,278,955,940	22.61%	10,562	16.75%	1.74%	1,691,040,245	21.25%	12,718	16.48%	1.97%
70.01% - 80.00%	621,294,989	10.99%	4,649	7.37%	1.97%	1,567,171,103	19.69%	11,292	14.63%	2.35%
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

11b. Original Loan to Market Value

average: 64.81%	Current Period					Issue Date				
	Original Loan to Market Value (%)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	192,098,035	3.40%	4,336	6.88%	1.78%	344,406,862	4.33%	6,343	8.22%	2.15%
30.01% - 40.00%	310,892,266	5.50%	5,501	8.72%	1.57%	533,070,197	6.70%	7,482	9.69%	1.97%
40.01% - 50.00%	547,900,290	9.69%	7,894	12.52%	1.43%	896,988,675	11.27%	10,459	13.55%	1.89%
50.01% - 60.00%	724,182,576	12.80%	8,808	13.97%	1.36%	1,136,740,722	14.28%	11,469	14.86%	1.80%
60.01% - 70.00%	1,123,905,133	19.87%	12,065	19.13%	1.42%	1,691,546,322	21.25%	15,251	19.76%	1.87%
70.01% - 80.00%	2,756,507,139	48.74%	24,460	38.79%	1.55%	3,356,377,122	42.17%	26,189	33.93%	1.95%
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

12. Original Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
50,000 - 75,000	360,543,718	6.38%	9,689	15.36%	2.34%	494,745,050	6.22%	11,521	14.92%	2.65%
75,001 - 100,000	747,152,207	13.21%	12,986	20.59%	1.94%	1,087,119,929	13.66%	16,297	21.11%	2.31%
100,001 - 125,000	915,352,572	16.19%	11,934	18.92%	1.73%	1,297,589,908	16.30%	14,739	19.09%	2.14%
125,001 - 150,000	1,006,763,395	17.80%	10,497	16.64%	1.59%	1,397,791,153	17.56%	12,786	16.56%	2.02%
150,001 - 175,000	665,160,621	11.76%	5,674	9.00%	1.46%	898,608,927	11.29%	6,760	8.76%	1.90%
175,001 - 200,000	650,805,799	11.51%	5,058	8.02%	1.21%	916,781,389	11.52%	6,237	8.08%	1.66%
200,001 - 225,000	320,274,435	5.66%	2,176	3.45%	1.11%	433,204,321	5.44%	2,592	3.36%	1.60%
225,001 - 250,000	310,793,047	5.50%	1,970	3.12%	1.02%	439,979,253	5.53%	2,407	3.12%	1.47%
250,001 - 275,000	137,343,464	2.43%	759	1.20%	1.03%	189,555,104	2.38%	916	1.19%	1.48%
275,001 - 300,000	161,156,742	2.85%	879	1.39%	0.86%	244,670,877	3.07%	1,126	1.46%	1.29%
300,001 - 325,000	66,636,837	1.18%	315	0.50%	0.91%	97,193,845	1.22%	396	0.51%	1.30%
325,001 - 350,000	70,159,688	1.24%	328	0.52%	0.80%	104,170,218	1.31%	409	0.53%	1.24%
350,001 - 375,000	32,563,417	0.58%	134	0.21%	0.87%	49,417,607	0.62%	177	0.23%	1.29%
375,001 - 400,000	50,460,985	0.89%	207	0.33%	0.76%	72,835,913	0.92%	253	0.33%	1.24%
400,001 - 425,000	17,031,413	0.30%	62	0.10%	0.76%	23,239,461	0.29%	72	0.09%	1.18%
425,001 - 450,000	19,692,788	0.35%	77	0.12%	0.67%	34,100,343	0.43%	109	0.14%	1.14%
450,001 - 475,000	10,231,557	0.18%	35	0.06%	0.52%	15,040,926	0.19%	43	0.06%	0.96%
475,001 - 500,000	28,185,988	0.50%	88	0.14%	0.66%	40,450,997	0.51%	110	0.14%	1.09%
500,001 - 1,000,000	73,047,686	1.29%	180	0.29%	0.50%	103,623,611	1.30%	224	0.29%	0.91%
more	12,129,081	0.21%	16	0.03%	0.24%	19,011,069	0.24%	19	0.02%	0.62%
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

13. Outstanding Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1,000	81,549	0.00%	167	0.26%	2.45%					
1,000 - 8,000	5,006,848	0.09%	1,097	1.74%	2.27%	4,186,265	0.05%	938	1.22%	3.12%
8,001 - 20,000	37,353,182	0.66%	2,580	4.09%	1.76%	29,949,044	0.38%	2,076	2.69%	2.33%
20,001 - 50,000	434,597,253	7.68%	11,896	18.86%	1.83%	392,248,986	4.93%	10,381	13.45%	2.30%
50,001 - 75,000	791,610,836	14.00%	12,635	20.04%	1.70%	861,582,046	10.83%	13,630	17.66%	2.13%
75,001 - 100,000	1,030,779,340	18.23%	11,835	18.77%	1.63%	1,352,002,306	16.99%	15,460	20.03%	2.09%
100,001 - 125,000	1,042,944,462	18.44%	9,328	14.79%	1.58%	1,400,300,525	17.59%	12,495	16.19%	2.03%
125,001 - 150,000	831,767,223	14.71%	6,095	9.66%	1.44%	1,220,045,445	15.33%	8,919	11.55%	1.91%
150,001 - 175,000	533,220,528	9.43%	3,305	5.24%	1.34%	891,243,334	11.20%	5,522	7.15%	1.80%
175,001 - 200,000	324,022,026	5.73%	1,741	2.76%	1.20%	602,203,303	7.57%	3,230	4.18%	1.70%
200,001 - 225,000	202,886,365	3.59%	960	1.52%	1.19%	347,845,317	4.37%	1,645	2.13%	1.54%
225,001 - 250,000	122,969,132	2.17%	521	0.83%	1.06%	255,718,620	3.21%	1,081	1.40%	1.62%
250,001 - 275,000	80,770,809	1.43%	309	0.49%	1.01%	152,538,933	1.92%	583	0.76%	1.53%
275,001 - 300,000	52,117,622	0.92%	182	0.29%	0.99%	104,763,812	1.32%	365	0.47%	1.39%
300,001 - 325,000	35,604,788	0.63%	114	0.18%	0.89%	76,505,327	0.96%	246	0.32%	1.41%
325,001 - 350,000	22,160,671	0.39%	66	0.10%	0.91%	57,771,877	0.73%	172	0.22%	1.45%
350,001 - 375,000	23,890,389	0.42%	66	0.10%	0.76%	41,164,432	0.52%	114	0.15%	1.31%
375,001 - 400,000	14,324,675	0.25%	37	0.06%	0.61%	24,741,726	0.31%	64	0.08%	1.44%
400,001 - 425,000	11,501,519	0.20%	28	0.04%	0.66%	28,384,965	0.36%	69	0.09%	1.17%
425,001 - 450,000	9,136,997	0.16%	21	0.03%	0.78%	20,196,111	0.25%	46	0.06%	1.17%
450,001 - 475,000	8,778,780	0.16%	19	0.03%	0.56%	13,380,330	0.17%	29	0.04%	1.08%
475,001 - 500,000	3,881,720	0.07%	8	0.01%	0.50%	14,105,300	0.18%	29	0.04%	1.41%
500,001 - 1,000,000	32,730,847	0.58%	51	0.08%	0.50%	54,556,856	0.69%	87	0.11%	0.91%
more	3,347,879	0.06%	3	0.00%	0.21%	13,695,041	0.17%	12	0.02%	0.77%
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

14. Loan Purpose

Loan Purpose	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Liquidity	552,799,752	9.77%	7,482	11.86%	2.06%	667,570,685	8.39%	7,421	9.61%	2.32%
Purchase	3,496,394,648	61.82%	37,670	59.73%	1.37%	4,880,763,715	61.32%	46,731	60.54%	1.80%
Refinance	713,396,894	12.61%	6,879	10.91%	1.83%	853,032,762	10.72%	7,387	9.57%	2.16%
Renovation	48,605,193	0.86%	852	1.35%	2.19%	62,376,455	0.78%	832	1.08%	2.54%
Subrogation	680,762,767	12.04%	7,988	12.67%	1.31%	1,212,421,500	15.23%	11,744	15.21%	1.93%
Substitution	163,185,124	2.89%	2,189	3.47%	1.30%	282,964,784	3.56%	3,078	3.99%	1.97%
Unknown	341,061	0.01%	4	0.01%	0.00%					
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

15. Occupancy Status

Occupancy Status	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Prima Casa	5,523,353,938	97.66%	61,142	96.95%	1.50%	7,737,923,860	97.22%	74,443	96.44%	1.92%
Seconda Casa	132,131,502	2.34%	1,922	3.05%	1.19%	221,206,041	2.78%	2,750	3.56%	1.65%
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

16. Interest Payment Frequency

Interest Payment Frequency	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Monthly	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

17. ING Staff at Date of Origination

ING Staff at Date of Origination	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Non ING	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

18. Number of Loans Per Borrower

Number of Loans Per Borrower	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
1	5,655,017,501	99.99%	63,056	99.99%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%
More than 1	467,939	0.01%	8	0.01%	0.00%					
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

19. Payment Holidays

Payment Holidays	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
No Payment Holidays	5,606,077,215	99.13%	62,635	99.32%	1.48%	7,959,129,901	100.00%	77,193	100.00%	1.91%
Payment Holidays	49,408,225	0.87%	429	0.68%	0.01%					
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

20. Employment Type

Employment Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Employed	4,615,536,690	81.61%	51,943	82.37%	1.54%	6,430,362,845	80.79%	63,343	82.37%	1.96%
Other	15,793,744	0.28%	158	0.25%	0.88%	23,006,938	0.29%	209	0.25%	1.16%
Pensioner	97,575,748	1.73%	1,767	2.80%	2.05%	129,783,371	1.63%	1,852	2.80%	2.36%
Self-employed	897,585,940	15.87%	8,720	13.83%	1.20%	1,331,046,431	16.72%	11,202	13.83%	1.64%
Temporary	19,179,206	0.34%	295	0.47%	1.47%	31,649,115	0.40%	386	0.47%	1.81%
Unemployed	9,814,110	0.17%	181	0.29%	1.84%	13,281,201	0.17%	201	0.29%	2.19%
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

21. Underwriting Source

Underwriting Source	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Broker	3,349,053,251	59.22%	34,597	54.86%	1.75%	4,177,491,051	52.49%	37,662	54.86%	2.17%
ING	1,668,621,085	29.50%	21,206	33.63%	1.16%	2,729,690,143	34.30%	29,346	33.63%	1.67%
MOL	637,811,104	11.28%	7,261	11.51%	1.05%	1,051,948,706	13.22%	10,185	11.51%	1.53%
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

22. Renegotiations

Kind of Renegotiation	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
Floating to Floating	4	720,952.96	0.01%	0.01%	
Floating to Fixed	5,651	544,770,784.97	8.96%	9.63%	
Fixed to Fixed	741	50,126,564.70	1.17%	0.89%	
	6,396	595,618,302.63	10.14%	10.53%	30%

23. Discounted Instalments

Discounted Instalments	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
No Discounted Installments	5,655,370,904	100.00%	63,062	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%
Discounted Installments	114,536	0.00%	2	0.00%	5.01%					
	5,655,485,440	100.00%	63,064	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

24. Arrears

Nr monthly payments in arrears	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt
No Arrears	62,030	0	730	730	5,548,637,857	98.36%	98.11%
0 - 1 Month	182	68,644	28,697	97,341	17,058,906	0.29%	0.30%
1 - 2 Months	94	72,954	27,600	100,555	8,515,913	0.15%	0.15%
2 - 3 Months	67	74,566	37,495	112,061	7,087,241	0.11%	0.13%
3 - 4 Months	38	46,972	25,168	72,139	3,691,018	0.06%	0.07%
4 - 5 Months	39	77,800	32,696	110,495	3,725,564	0.06%	0.07%
5 - 6 Months	23	51,572	24,051	75,623	2,274,730	0.04%	0.04%
6 - 7 Months	22	54,676	21,577	76,253	1,961,153	0.03%	0.03%
7 - 8 Months	22	66,456	26,799	93,255	2,116,575	0.03%	0.04%
8 - 9 Months	17	73,283	29,026	102,308	1,812,705	0.03%	0.03%
9 - 10 Months	9	28,623	18,465	47,088	903,114	0.01%	0.02%
10 - 11 Months	7	28,449	11,360	39,808	640,057	0.01%	0.01%
11 - 12 Months	12	41,172	25,021	66,193	881,418	0.02%	0.02%
> 12 Months	73	594,971	223,605	818,575	6,770,965	0.12%	0.12%
Payment Holiday	429	197,355	99,883	297,238	49,408,225	0.68%	0.87%
	63,064	1,477,491	632,174	2,109,665	5,655,485,440	100.00%	100.00%

25. Performance

Status	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outst. Not.		% Nr of Loans	% of Aggregate Outstanding Not. Amt
					Current	Amt at Event		
Reperforming	309	32,783.96	13,784.17	46,568.13	28,117,574.34	29,562,668.05	0.49%	0.50%
Default	796	744,326.94	342,668.37	1,086,995.31	83,000,759.36	84,644,994.41	1.26%	1.47%
Incaglio	0						0.00%	
>12 Months in Arrears	73	594,970.95	223,604.51	818,575.46	6,770,965.35	5,958,761.01	0.12%	0.12%
Sofferenza	111	0.00	0.00	0.00	10,982,724.05	10,982,724.05	0.18%	0.19%
	1,289	1,372,081.85	580,057.05	1,952,138.90	128,872,023.10	131,149,147.52	2.04%	2.28%

26a. Realised Losses: Cumulative

Nr Loans	Out of Court Solutions	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)

26b. Realised Losses: New

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

26c. Realised Losses: Changed

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27. Transaction Parties
ISSUER

Leone Arancio RMBS S.r.l.
 Foro Buonaparte 70
 20121 Milano
 Italia

SOLE ARRANGER

ING Bank N.V.
 Bijlmerplein 888
 1102 MG Amsterdam
 The Netherlands

**REPRESENTATIVE OF THE
 NOTEHOLDERS**

TMF Trustee Limited
 6 St Andrew Street
 London, EC4A 3AE
 United Kingdom

**CASH MANAGER, CALCULATION
 AGENT**

ING Bank N.V.
 Avenue Marnix 24
 1000 Brussels
 Belgium

**DUTCH ACCOUNT BANK,
 PRINCIPAL PAYING AGENT**

ING Bank N.V.
 Bijlmerplein 888
 1102 MG Amsterdam
 The Netherlands

CORPORATE SERVICES PROVIDER

TMF Management Italy S.r.l.
 Foro Buonaparte 70
 20121 Milan
 Italy

**ORIGINATOR, SERVICER, LIQUIDITY
 FACILITY PROVIDER**

ING Bank N.V., Milan branch
 Viale Fulvio Testi, 250
 20125 Milano
 Italy

RATING AGENCY

DBRS Ratings Limited
 20 Fenchurch Street,
 31st Floor
 London, EC3M 3BY
 United Kingdom

RATING AGENCY

Fitch Ratings
 30 North Colonnade
 Canary Wharf
 London E14 5GN,
 United Kingdom

LEGAL ADVISERS

*To the Sole Arranger and the Sole
 Lead Manager as to Italian law and
 Italian taxation law*

**Studio Legale Associato in
 associazione con Clifford Chance**
 Piazzetta M. Bossi, 3
 20121 Milan
 Italy

as to Dutch law

Clifford Chance LLP
 Droogbak 1A
 1013 GE Amsterdam
 The Netherlands

as to English law

Clifford Chance LLP
 10 Upper Bank Street
 London, E14 5JJ
 United Kingdom

*To the Representative of the
 Noteholders as to Italian law*

**Studio Legale Associato
 Allen & Overy**
 Via Manzoni, 41-43
 20121 Milan
 Italy

LISTING AGENT

**The Bank of New York Mellon
 (Luxembourg) S.A.,**

Vertigo Building - Polaris
 2-4 rue Eugène Ruppert
 2453 Luxembourg