

Leone Arancio RMBS S.R.L.



Monthly Investor Report

07 January 2022

Description

Issue Date	5 July 2018					
Final Maturity Date	04 October 2078					
Next Payment Date	06 April 2022					
Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		Fitch	DBRS			
Class A1 Notes	IT0005337909	AA-sf/stable	AAA(sf)	2,709,972,000.00€	4,164,615,000.00 €	3-M EURIBOR + 0.87%
Class A2 Notes	IT0005337917	AA-sf/stable	AAA(sf)	1,459,215,000.00€	2,242,485,000.00 €	1.60%
Class J Notes	IT0005337925	NR	NR	1,552,030,000.00€	1,552,030,000.00 €	No Interest
				€ 5,721,217,000.00	€7,959,130,000.00	

1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	07-Jan-22	05-Jul-18
Portfolio Cut off date	01-Dec-21	01-Mar-18
Initial Principal Balance	5,918,011,000.00	7,959,130,000.00
Of wick Cash Available for Replenishment of the Notes	39.02	99,11
Of which Realised Loss	0.00	0.00
Of which Principal in Arrears	1,532,972.83	0.00
Of which Active Outstanding Notional Amount	5,719,683,988.15	7,959,129,900.89
Number of Loans	63,579	77,193
Number of Borrowers	63,579	77,193
Average Principal Balance (Loanparts)	89,961.84	103,106.89
Average Principal Balance (Borrowers)	89,961.84	103,106.89
Coupon: Weighted Average	1.50%	1.91%
Minimum	0.00%	0.00%
Maximum	7.20%	7.20%
Weighted Average Original Loan to Market Value	64.79%	62.76%
Weighted Average Loan to Market Value	49.18%	52.64%
Seasoning (months): Weighted Average	92.73	61.16
Remaining Tenor (months): Weighted Average	218.01	238.71
Weighted Average Interest Rate on Fixed Interest Rate Loans	3.21%	3.38%
Weighted Average Interest Rate on Rata Costante Loans	0.19%	4.37%
Weighted Average Spread on Floating Rate Loans	1.47%	1.64%
Total Set-off Risk	346,768,021.92	740,245,298.19
Amount of Principal of Constant Installment loans that will be lost at their maximum maturity	0.00	0,00

Stop Replenishment Criteria

	Current	Initial
1. The long-term rating of ING Bank does not fall below, respectively, "A" by Fitch and "BBB(high)" by DBRS	AA- / AA (low)	A+ / AA (low)
2. Balance of the principal deficiency Ledger is not equal to zero	N/A	0.00%
3. The Cumulative Gross Default Ratio exceed 2.25%	N/A	0.00%
4. The Quarterly Delinquency Ratio exceed 0.75%	N/A	0.00%
5. The balance of main transaction account is higher than the Amortisation Amount Limit (10%)	N/A	0.00%

Repurchase Rights

	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master portfolio	0.10%	0.00%

2. Product Type

Product Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Adjustable Rate	1,269,588,305	22.20%	12,897	20.28%	2.57%	1,560,772,515	19.61%	13,840	17.93%	2.69%
Rata Costante	106,693,011	1.87%	1,689	2.66%	0.19%	206,875,696	2.60%	2,235	2.90%	4.37%
Fixed	499,289,475	8.73%	9,439	14.85%	3.21%	977,413,850	12.28%	14,111	18.28%	3.38%
Floating (BCE)	162,538,455	2.84%	1,936	3.05%	2.38%	283,382,757	3.56%	2,836	3.67%	1.36%
Floating (EURIBOR)	3,681,574,743	64.37%	37,618	59.17%	0.90%	4,930,685,084	61.95%	44,171	57.22%	1.30%
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

3. Loan Coupon

Coupon Loan Part (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
0.00% - 0.00%	202,076,667	3.53%	1,419	2.23%	0.00%	3,774,643	0.05%	18	0.02%	0.00%
0.01% - 0.50%	875,168,037	15.30%	10,689	16.81%	0.25%	837,540,314	10.52%	8,157	10.57%	0.31%
0.51% - 1.00%	1,234,426,671	21.58%	13,123	20.64%	0.73%	1,383,633,003	17.38%	13,675	17.72%	0.71%
1.00% - 1.50%	1,019,552,601	17.83%	9,118	14.34%	1.26%	743,162,320	9.34%	6,890	8.93%	1.29%
1.51% - 2.00%	421,424,895	7.37%	4,204	6.61%	1.73%	1,496,127,268	18.80%	11,878	15.39%	1.76%
2.01% - 2.50%	711,327,728	12.44%	8,166	12.84%	2.32%	1,255,677,165	15.78%	11,133	14.42%	2.29%
2.51% - 3.00%	831,179,545	14.53%	9,947	15.65%	2.75%	1,200,068,194	15.08%	11,745	15.22%	2.79%
3.01% - 3.25%	190,930,091	3.34%	2,388	3.76%	3.11%	308,995,801	3.88%	3,385	4.39%	3.13%
3.26% - 3.50%	65,033,339	1.14%	1,055	1.66%	3.37%	142,231,156	1.79%	1,630	2.11%	3.37%
3.51% - 3.75%	54,884,409	0.96%	798	1.26%	3.61%	104,895,923	1.32%	1,234	1.60%	3.60%
3.76% - 4.00%	30,897,992	0.54%	558	0.88%	3.87%	50,472,236	0.63%	754	0.98%	3.87%
4.01% - 4.25%	23,587,065	0.41%	408	0.64%	4.12%	37,263,332	0.47%	496	0.64%	4.14%
4.26% - 4.50%	5,636,381	0.10%	120	0.19%	4.37%	58,775,697	0.74%	748	0.97%	4.38%
4.51% - 4.75%	4,531,716	0.08%	102	0.16%	4.65%	50,583,727	0.64%	804	1.04%	4.63%
4.76% - 5.00%	11,181,519	0.20%	316	0.50%	4.88%	76,001,823	0.95%	1,131	1.47%	4.88%
5.01% - 5.25%	7,582,531	0.13%	224	0.35%	5.12%	76,086,185	0.96%	1,131	1.47%	5.15%
5.26% - 5.50%	9,725,819	0.17%	310	0.49%	5.38%	53,965,719	0.68%	941	1.22%	5.37%
5.51% - 5.75%	12,771,668	0.22%	376	0.59%	5.61%	54,859,808	0.69%	915	1.19%	5.61%
5.76% - 6.00%	6,433,759	0.11%	203	0.32%	5.85%	20,053,701	0.25%	428	0.55%	5.85%
6.01% - 6.25%	653,399	0.01%	33	0.05%	6.07%	2,677,380	0.03%	60	0.08%	6.05%
6.26% - 6.50%	467,893	0.01%	16	0.03%	6.41%	1,575,427	0.02%	28	0.04%	6.38%
6.51% - 6.75%	42,213	0.00%	2	0.00%	6.60%	259,525	0.00%	5	0.01%	6.57%
6.76% - 7.00%	144,238	0.00%	3	0.00%	6.83%	241,133	0.00%	4	0.01%	6.85%
7.01% - 7.25%	23,813	0.00%	1	0.00%	7.20%	208,422	0.00%	3	0.00%	7.16%
7.26% - 7.50%										
7.51% - >										
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

4. Origination Year

Origination Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2004	12,984,377	0.23%	359	0.56%	0.23%	29,610,965	0.37%	621	0.80%	0.46%
2005	65,344,783	1.14%	1,458	2.29%	0.32%	128,337,522	1.61%	2,235	2.90%	0.55%
2006	161,117,135	2.82%	2,483	3.91%	0.52%	280,545,959	3.52%	3,729	4.83%	0.93%
2007	273,109,811	4.77%	3,809	5.99%	0.84%	464,861,475	5.84%	5,087	6.59%	1.32%
2008	282,389,179	4.94%	3,992	6.28%	0.95%	506,634,642	6.37%	5,998	7.77%	2.42%
2009	237,322,689	4.15%	3,162	4.97%	1.56%	436,110,107	5.48%	4,875	6.32%	1.92%
2010	295,009,023	5.16%	3,407	5.36%	0.85%	476,949,417	5.99%	4,681	6.06%	1.06%
2011	702,232,258	12.28%	7,224	11.36%	0.81%	1,103,112,069	13.86%	9,934	12.87%	1.12%
2012	295,978,528	5.17%	3,189	5.02%	1.88%	499,947,482	6.28%	4,504	5.83%	2.20%
2013	243,821,908	4.26%	2,635	4.14%	1.85%	418,679,090	5.26%	3,738	4.84%	2.35%
2014	245,970,977	4.30%	2,762	4.34%	1.69%	421,447,394	5.30%	3,943	5.11%	2.42%
2015	348,751,610	6.10%	3,975	6.25%	1.60%	622,027,684	7.82%	5,778	7.49%	2.30%
2016	675,256,893	11.81%	7,360	11.58%	1.75%	1,293,251,078	16.25%	11,378	14.74%	2.17%
2017	665,175,018	11.63%	6,788	10.68%	2.08%	1,198,808,474	15.06%	10,052	13.02%	2.43%
2018	761,885,410	13.32%	7,102	11.17%	1.97%	78,806,542	0.99%	640	0.83%	2.38%
2019	445,957,150	7.80%	3,830	6.02%	1.67%					
2020	7,377,238	0.13%	44	0.07%	0.82%					
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

5. Maturity Year

Maturity Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2018						3,025,065	0.04%	650	0.84%	3.23%
2019						10,625,272	0.13%	867	1.12%	2.18%
2020	143,023	0.00%	4	0.01%	0.50%	20,973,886	0.26%	956	1.24%	1.06%
2021	47,553	0.00%	23	0.04%	0.00%	46,234,780	0.58%	1,563	2.02%	1.73%
2022	5,264,780	0.09%	1,106	1.74%	1.77%	54,790,129	0.69%	1,496	1.94%	2.14%
2023	17,974,435	0.31%	1,268	1.99%	1.45%	77,439,897	0.97%	1,748	2.26%	2.10%
2024	22,754,144	0.40%	1,073	1.69%	1.27%	68,956,761	0.87%	1,342	1.74%	1.49%
2025	48,287,871	0.84%	1,576	2.48%	0.88%	114,210,990	1.43%	1,928	2.50%	1.20%
2026	103,291,661	1.81%	2,823	4.44%	1.24%	234,572,259	2.95%	3,669	4.75%	1.89%
2027	99,962,998	1.75%	2,295	3.61%	1.57%	206,796,466	2.60%	3,002	3.89%	2.17%
2028	114,540,336	2.00%	2,184	3.44%	1.43%	187,030,402	2.35%	2,396	3.10%	2.00%
2029	101,287,132	1.77%	1,768	2.78%	1.40%	172,063,795	2.16%	2,062	2.67%	2.06%
2030	132,478,830	2.32%	2,048	3.22%	0.97%	226,130,906	2.84%	2,530	3.28%	1.76%
2031	229,902,287	4.02%	3,278	5.16%	1.09%	411,945,269	5.18%	4,407	5.71%	1.86%
2032	179,316,123	3.14%	2,479	3.90%	1.59%	306,100,704	3.85%	3,243	4.20%	2.14%
2033	175,030,761	3.06%	2,226	3.50%	1.64%	232,305,294	2.92%	2,244	2.91%	2.22%
2034	153,445,785	2.68%	1,809	2.85%	1.50%	197,680,999	2.48%	1,824	2.36%	1.68%
2035	158,857,610	2.78%	1,748	2.75%	1.04%	249,157,783	3.13%	2,245	2.91%	1.48%
2036	346,238,388	6.05%	3,712	5.84%	1.20%	586,458,550	7.37%	5,188	6.72%	1.62%
2037	306,751,638	5.36%	3,150	4.95%	1.53%	495,024,013	6.22%	4,340	5.62%	1.99%
2038	255,174,806	4.46%	2,623	4.13%	1.80%	282,344,288	3.55%	2,323	3.01%	2.07%
2039	215,334,678	3.76%	2,064	3.25%	1.77%	237,585,284	2.99%	1,880	2.44%	1.88%
2040	197,592,857	3.45%	1,767	2.78%	1.16%	302,448,276	3.80%	2,356	3.05%	1.57%
2041	358,108,960	6.26%	2,873	4.52%	1.09%	562,657,856	7.07%	4,011	5.20%	1.52%
2042	281,597,965	4.92%	2,409	3.79%	1.75%	455,709,018	5.73%	3,436	4.45%	2.16%
2043	304,082,886	5.32%	2,535	3.99%	1.80%	294,265,351	3.70%	2,137	2.77%	2.16%
2044	236,283,115	4.13%	1,975	3.11%	1.66%	228,623,238	2.87%	1,722	2.23%	2.21%
2045	181,983,243	3.18%	1,475	2.32%	1.44%	287,025,761	3.61%	2,089	2.71%	2.13%
2046	309,023,315	5.40%	2,385	3.75%	1.40%	542,474,617	6.82%	3,751	4.86%	1.95%
2047	354,841,817	6.20%	2,765	4.35%	1.91%	607,723,013	7.64%	4,190	5.43%	2.33%
2048	382,964,854	6.70%	2,959	4.65%	1.90%	105,104,887	1.32%	703	0.91%	2.18%
2049	330,263,878	5.77%	2,443	3.84%	1.71%	19,766,453	0.25%	120	0.16%	1.10%
2050	37,960,761	0.66%	241	0.38%	1.05%	31,467,790	0.40%	181	0.23%	0.98%
2051	49,860,968	0.87%	295	0.46%	0.62%	62,084,080	0.78%	345	0.45%	0.75%
2052	23,527,289	0.41%	165	0.26%	1.54%	31,294,473	0.39%	207	0.27%	1.97%
2053	5,354,916	0.09%	34	0.05%	1.69%	7,032,298	0.09%	42	0.05%	2.22%
2054	152,325	0.00%	1	0.00%	1.52%					
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

6. Seasoning

Seasoning (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 0.5						487,957,330	6.13%	3,999	5.18%	2.40%
0.5 - 1						595,544,982	7.48%	4,995	6.47%	2.43%
1 - 2	9,854,848	0.17%	58	0.09%	0.90%	1,371,237,811	17.23%	12,022	15.57%	2.23%
2 - 3	535,503,684	9.36%	4,608	7.25%	1.71%	647,287,090	8.13%	6,002	7.78%	2.26%
3 - 4	723,167,182	12.64%	6,840	10.76%	1.99%	465,928,799	5.85%	4,319	5.60%	2.39%
4 - 5	682,375,502	11.93%	7,026	11.05%	2.09%	386,470,186	4.86%	3,518	4.56%	2.39%
5 - 6	640,288,305	11.19%	6,995	11.00%	1.70%	493,520,302	6.20%	4,445	5.76%	2.27%
6 - 7	340,085,484	5.95%	3,857	6.07%	1.60%	1,083,141,223	13.61%	9,593	12.43%	1.18%
7 - 8	236,506,914	4.13%	2,669	4.20%	1.72%	528,062,358	6.63%	5,240	6.79%	1.06%
8 - 9	253,343,427	4.43%	2,734	4.30%	1.86%	368,301,365	4.63%	4,005	5.19%	1.79%
9 - 10	320,938,669	5.61%	3,458	5.44%	1.78%	547,762,505	6.88%	6,507	8.43%	2.34%
10 - more	1,977,619,971	34.58%	25,334	39.85%	0.88%	983,915,951	12.36%	12,548	16.26%	1.16%
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

7. Remaining Tenor

average: 18.17 Remaining Tenor (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1	5,455,356	0.10%	1,133	1.78%	1.72%	4,881,367	0.06%	853	1.11%	2.99%
1 - 2	17,974,435	0.31%	1,268	1.99%	1.45%	11,673,724	0.15%	812	1.05%	1.86%
2 - 3	21,043,156	0.37%	1,002	1.58%	1.26%	23,190,819	0.29%	1,010	1.31%	1.17%
3 - 4	44,212,244	0.77%	1,464	2.30%	0.89%	51,303,680	0.64%	1,658	2.15%	1.83%
4 - 5	109,078,277	1.91%	3,006	4.73%	1.22%	61,319,896	0.77%	1,622	2.10%	2.27%
5 - 6	99,962,998	1.75%	2,295	3.61%	1.57%	77,872,870	0.98%	1,666	2.16%	1.87%
6 - 7	102,124,157	1.79%	1,965	3.09%	1.45%	62,733,210	0.79%	1,191	1.54%	1.44%
7 - 8	108,050,978	1.89%	1,887	2.97%	1.39%	130,377,240	1.64%	2,183	2.83%	1.21%
8 - 9	138,131,163	2.42%	2,148	3.38%	0.98%	258,731,959	3.25%	4,018	5.21%	1.99%
9 - 10	229,902,287	4.02%	3,278	5.16%	1.09%	192,081,726	2.41%	2,687	3.48%	2.18%
10 - 11	160,462,931	2.81%	2,224	3.50%	1.58%	188,048,997	2.36%	2,370	3.07%	2.07%
11 - 12	181,169,201	3.17%	2,322	3.65%	1.64%	158,097,096	1.99%	1,887	2.44%	1.88%
12 - 13	166,160,536	2.91%	1,968	3.10%	1.50%	281,851,914	3.54%	3,103	4.02%	1.94%
13 - 14	158,857,610	2.78%	1,748	2.75%	1.04%	396,399,447	4.98%	4,241	5.49%	1.78%
14 - 15	299,142,070	5.23%	3,227	5.08%	1.19%	298,934,689	3.76%	3,127	4.05%	2.22%
15 - 16	328,602,945	5.75%	3,362	5.29%	1.47%	208,039,355	2.61%	1,975	2.56%	2.13%
16 - 17	280,419,817	4.90%	2,896	4.55%	1.80%	214,303,861	2.69%	1,972	2.55%	1.63%
17 - 18	215,334,678	3.76%	2,064	3.25%	1.77%	254,424,291	3.20%	2,276	2.95%	1.42%
18 - 19	174,303,862	3.05%	1,564	2.46%	1.18%	634,689,777	7.97%	5,635	7.30%	1.69%
19 - 20	333,725,371	5.83%	2,716	4.27%	1.09%	473,695,456	5.95%	4,115	5.33%	2.04%
20 - 21	329,270,549	5.76%	2,769	4.36%	1.65%	265,464,873	3.34%	2,146	2.78%	2.03%
21 - 22	304,082,886	5.32%	2,535	3.99%	1.80%	213,897,413	2.69%	1,683	2.18%	1.76%
22 - 23	221,469,668	3.87%	1,857	2.92%	1.67%	317,992,357	4.00%	2,458	3.18%	1.57%
23 - 24	180,683,781	3.16%	1,468	2.31%	1.45%	599,796,963	7.54%	4,246	5.50%	1.56%
24 - 25	325,136,225	5.68%	2,510	3.95%	1.40%	464,716,130	5.84%	3,545	4.59%	2.22%
25 - 26	354,841,817	6.20%	2,765	4.35%	1.91%	221,106,574	2.78%	1,591	2.06%	2.16%
26 - 27	351,369,700	6.14%	2,716	4.27%	1.90%	243,845,653	3.06%	1,824	2.36%	2.21%
27 - 28	353,914,603	6.19%	2,631	4.14%	1.73%	299,538,873	3.76%	2,158	2.80%	2.08%
28 - 29	45,905,190	0.80%	296	0.47%	1.13%	636,929,621	8.00%	4,394	5.69%	2.04%
29 - 30	49,860,968	0.87%	295	0.46%	0.62%	551,612,125	6.93%	3,793	4.91%	2.32%
30 - more	29,034,530	0.51%	200	0.31%	1.56%	161,577,945	2.03%	954	1.24%	1.17%
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

8. Interest Type

Interest Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed Rate	1,775,172,706	31.04%	22,397	35.23%	2.91%	2,735,607,085	34.37%	30,095	38.99%	3.07%
Floating Rate BCE	162,183,047	2.84%	1,933	3.04%	2.38%	283,382,757	3.56%	2,836	3.67%	1.36%
Floating Rate EURIBOR 1M	1,701,487,736	29.75%	19,896	31.29%	0.43%	2,478,511,409	31.14%	24,203	31.35%	0.66%
Floating Rate EURIBOR 3M	2,080,840,500	36.38%	19,353	30.44%	1.61%	2,461,628,649	30.93%	20,059	25.99%	1.95%
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

9. Interest Reset Dates

Interest Reset Dates	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed Rate	1,775,275,412	31.04%	22,398	35.23%	2.91%	2,633,690,100	33.09%	28,825	37.34%	2.91%
Floating Rate BCE	162,183,047	2.84%	1,933	3.04%	2.38%	277,950,797	3.49%	2,783	3.61%	1.36%
Floating Rate EURIBOR	1,701,385,029	29.75%	19,895	31.29%	0.43%	2,482,370,993	31.19%	24,269	31.44%	0.67%
Floating Rate EURIBOR	2,080,840,500	36.38%	19,353	30.44%	1.61%	2,396,871,111	30.11%	19,516	25.28%	1.95%
2018						92,860,560	1.17%	1,007	1.30%	5.23%
2019						68,490,816	0.86%	718	0.93%	4.48%
2020						5,987,164	0.08%	66	0.09%	4.70%
2021						908,358	0.01%	9	0.01%	5.14%
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

10.a. Geography Region

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Central Italy	1,561,786,906	27.31%	16,135	25.38%	1.58%	2,284,803,894	28.71%	20,473	26.52%	2.00%
Northern Italy	2,869,972,096	50.18%	31,930	50.22%	1.21%	4,078,583,737	51.24%	39,896	51.68%	1.69%
Not Available	2,873,930	0.05%	30	0.05%	2.41%					
Southern Italy	1,285,051,057	22.47%	15,484	24.35%	2.05%	1,595,742,270	20.05%	16,824	21.79%	2.35%
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

10.b. Borrower Nationality

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
IT	5,602,047,633	97.94%	62,344	98.06%	1.50%	7,842,806,447	98.54%	76,109	98.60%	1.91%
others	117,636,356	2.06%	1,235	1.94%	1.73%	116,323,454	1.46%	1,084	1.40%	2.05%
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

11a. Current Loan to Market Value

average: 49.18%	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Current Loan to Market Value (%)										
<= 30.00%	969,017,823	16.94%	20,418	32.11%	1.34%	1,050,497,835	13.20%	19,556	25.33%	1.83%
30.01% - 40.00%	754,381,208	13.19%	8,755	13.77%	1.26%	948,320,114	11.91%	10,330	13.38%	1.71%
40.01% - 50.00%	940,741,434	16.45%	9,182	14.44%	1.28%	1,245,737,000	15.65%	11,440	14.82%	1.70%
50.01% - 60.00%	1,115,657,453	19.51%	9,731	15.31%	1.45%	1,456,363,603	18.30%	11,857	15.36%	1.74%
60.01% - 70.00%	1,289,789,152	22.55%	10,630	16.72%	1.74%	1,691,040,245	21.25%	12,718	16.48%	1.97%
70.01% - 80.00%	650,096,917	11.37%	4,863	7.65%	1.97%	1,567,171,103	19.69%	11,292	14.63%	2.35%
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

11b. Original Loan to Market Value

average: 64.79%	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Original Loan to Market Value (%)										
<= 30.00%	194,814,308	3.41%	4,380	6.89%	1.78%	344,406,862	4.33%	6,343	8.22%	2.15%
30.01% - 40.00%	314,633,469	5.50%	5,559	8.74%	1.57%	533,070,197	6.70%	7,482	9.69%	1.97%
40.01% - 50.00%	555,984,468	9.72%	7,975	12.54%	1.44%	896,988,675	11.27%	10,459	13.55%	1.89%
50.01% - 60.00%	734,176,315	12.84%	8,890	13.98%	1.37%	1,136,740,722	14.28%	11,469	14.86%	1.80%
60.01% - 70.00%	1,135,932,186	19.86%	12,152	19.11%	1.42%	1,691,546,322	21.25%	15,251	19.76%	1.87%
70.01% - 80.00%	2,784,143,242	48.68%	24,623	38.73%	1.56%	3,356,377,122	42.17%	26,189	33.93%	1.95%
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

12. Original Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
50,000 - 75,000	365,502,222	6.39%	9,795	15.41%	2.35%	494,745,050	6.22%	11,521	14.92%	2.65%
75,001 - 100,000	756,365,472	13.22%	13,102	20.61%	1.95%	1,087,119,929	13.66%	16,297	21.11%	2.31%
100,001 - 125,000	924,885,697	16.17%	12,019	18.90%	1.74%	1,297,589,908	16.30%	14,739	19.09%	2.14%
125,001 - 150,000	1,018,952,509	17.81%	10,581	16.64%	1.60%	1,397,791,153	17.56%	12,786	16.56%	2.02%
150,001 - 175,000	671,733,488	11.74%	5,706	8.97%	1.47%	898,608,927	11.29%	6,760	8.76%	1.90%
175,001 - 200,000	658,239,945	11.51%	5,097	8.02%	1.21%	916,781,389	11.52%	6,237	8.08%	1.66%
200,001 - 225,000	323,767,645	5.66%	2,190	3.44%	1.11%	433,204,321	5.44%	2,592	3.36%	1.60%
225,001 - 250,000	314,033,108	5.49%	1,983	3.12%	1.02%	439,979,253	5.53%	2,407	3.12%	1.47%
250,001 - 275,000	138,436,136	2.42%	762	1.20%	1.04%	189,555,104	2.38%	916	1.19%	1.48%
275,001 - 300,000	163,350,165	2.86%	889	1.40%	0.87%	244,670,877	3.07%	1,126	1.46%	1.29%
300,001 - 325,000	66,925,959	1.17%	315	0.50%	0.91%	97,193,845	1.22%	396	0.51%	1.30%
325,001 - 350,000	71,960,699	1.26%	334	0.53%	0.82%	104,170,218	1.31%	409	0.53%	1.24%
350,001 - 375,000	32,709,274	0.57%	135	0.21%	0.87%	49,417,607	0.62%	177	0.23%	1.29%
375,001 - 400,000	51,451,516	0.90%	211	0.33%	0.79%	72,835,913	0.92%	253	0.33%	1.24%
400,001 - 425,000	17,106,190	0.30%	62	0.10%	0.77%	23,239,461	0.29%	72	0.09%	1.18%
425,001 - 450,000	19,805,650	0.35%	77	0.12%	0.67%	34,100,343	0.43%	109	0.14%	1.14%
450,001 - 475,000	10,281,649	0.18%	35	0.06%	0.53%	15,040,926	0.19%	43	0.06%	0.96%
475,001 - 500,000	28,597,902	0.50%	89	0.14%	0.67%	40,450,997	0.51%	110	0.14%	1.09%
500,001 - 1,000,000	73,384,805	1.28%	181	0.28%	0.51%	103,623,611	1.30%	224	0.29%	0.91%
more	12,193,956	0.21%	16	0.03%	0.24%	19,011,069	0.24%	19	0.02%	0.62%
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

13. Outstanding Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1,000	94,062	0.00%	191	0.30%	2.70%					
1,000 - 8,000	5,186,751	0.09%	1,140	1.79%	2.31%	4,186,265	0.05%	938	1.22%	3.12%
8,001 - 20,000	36,873,903	0.64%	2,539	3.99%	1.77%	29,949,044	0.38%	2,076	2.69%	2.33%
20,001 - 50,000	434,376,028	7.59%	11,883	18.69%	1.83%	392,248,986	4.93%	10,381	13.45%	2.30%
50,001 - 75,000	797,995,782	13.95%	12,735	20.03%	1.71%	861,582,046	10.83%	13,630	17.66%	2.13%
75,001 - 100,000	1,039,328,696	18.17%	11,930	18.76%	1.63%	1,352,002,306	16.99%	15,460	20.03%	2.09%
100,001 - 125,000	1,052,512,600	18.40%	9,411	14.80%	1.59%	1,400,300,525	17.59%	12,495	16.19%	2.03%
125,001 - 150,000	842,956,326	14.74%	6,176	9.71%	1.44%	1,220,045,445	15.33%	8,919	11.55%	1.91%
150,001 - 175,000	540,374,882	9.45%	3,350	5.27%	1.35%	891,243,334	11.20%	5,522	7.15%	1.80%
175,001 - 200,000	330,472,072	5.78%	1,777	2.79%	1.21%	602,203,303	7.57%	3,230	4.18%	1.70%
200,001 - 225,000	208,402,225	3.64%	987	1.55%	1.19%	347,845,317	4.37%	1,645	2.13%	1.54%
225,001 - 250,000	126,947,949	2.22%	538	0.85%	1.08%	255,718,620	3.21%	1,081	1.40%	1.62%
250,001 - 275,000	81,570,193	1.43%	312	0.49%	1.01%	152,538,933	1.92%	583	0.76%	1.53%
275,001 - 300,000	54,446,383	0.95%	190	0.30%	0.97%	104,763,812	1.32%	365	0.47%	1.39%
300,001 - 325,000	35,279,331	0.62%	113	0.18%	0.94%	76,505,327	0.96%	246	0.32%	1.41%
325,001 - 350,000	23,834,166	0.42%	71	0.11%	0.94%	57,771,877	0.73%	172	0.22%	1.45%
350,001 - 375,000	22,415,575	0.39%	62	0.10%	0.80%	41,164,432	0.52%	114	0.15%	1.31%
375,001 - 400,000	15,011,508	0.26%	39	0.06%	0.56%	24,741,726	0.31%	64	0.08%	1.44%
400,001 - 425,000	13,543,081	0.24%	33	0.05%	0.72%	28,384,965	0.36%	69	0.09%	1.17%
425,001 - 450,000	8,713,263	0.15%	20	0.03%	0.81%	20,196,111	0.25%	46	0.06%	1.17%
450,001 - 475,000	8,308,573	0.15%	18	0.03%	0.42%	13,380,330	0.17%	29	0.04%	1.08%
475,001 - 500,000	4,844,752	0.08%	10	0.02%	0.74%	14,105,300	0.18%	29	0.04%	1.41%
500,001 - 1,000,000	31,836,278	0.56%	50	0.08%	0.52%	54,556,856	0.69%	87	0.11%	0.91%
more	4,359,609	0.08%	4	0.01%	0.17%	13,695,041	0.17%	12	0.02%	0.77%
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

14. Loan Purpose

Loan Purpose	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Liquidity	559,839,088	9.79%	7,533	11.85%	2.07%	667,570,685	8.39%	7,421	9.61%	2.32%
Purchase	3,534,840,652	61.80%	38,013	59.79%	1.38%	4,880,763,715	61.32%	46,731	60.54%	1.80%
Refinance	720,715,734	12.60%	6,914	10.87%	1.84%	853,032,762	10.72%	7,387	9.57%	2.16%
Renovation	49,245,999	0.86%	856	1.35%	2.19%	62,376,455	0.78%	832	1.08%	2.54%
Subrogation	688,967,173	12.05%	8,045	12.65%	1.32%	1,212,421,500	15.23%	11,744	15.21%	1.93%
Substitution	165,734,282	2.90%	2,214	3.48%	1.30%	282,964,784	3.56%	3,078	3.99%	1.97%
Unknown	341,061	0.01%	4	0.01%	0.00%					
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

15. Occupancy Status

Occupancy Status	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Prima Casa	5,586,156,772	97.67%	61,632	96.94%	1.51%	7,737,923,860	97.22%	74,443	96.44%	1.92%
Seconda Casa	133,527,216	2.33%	1,947	3.06%	1.20%	221,206,041	2.78%	2,750	3.56%	1.65%
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

16. Interest Payment Frequency

Interest Payment Frequency	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Monthly	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

17. ING Staff at Date of Origination

ING Staff at Date of Origination	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Non ING	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

18. Number of Loans Per Borrower

Number of Loans Per Borrower	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
1	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%
More than 1										
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

19. Payment Holidays

Payment Holidays	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
No Payment Holidays	5,661,781,847	98.99%	63,080	99.22%	1.49%	7,959,129,901	100.00%	77,193	100.00%	1.91%
Payment Holidays	57,902,141	1.01%	499	0.78%	0.02%					
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

20. Employment Type

Employment Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Employed	4,667,545,563	81.60%	52,363	82.36%	1.55%	6,430,362,845	80.79%	63,343	82.36%	1.96%
Other	16,059,650	0.28%	160	0.25%	0.89%	23,006,938	0.29%	209	0.25%	1.16%
Pensioner	99,066,515	1.73%	1,783	2.80%	2.05%	129,783,371	1.63%	1,852	2.80%	2.36%
Self-employed	907,470,411	15.87%	8,792	13.83%	1.21%	1,331,046,431	16.72%	11,202	13.83%	1.64%
Temporary	19,668,450	0.34%	300	0.47%	1.46%	31,649,115	0.40%	386	0.47%	1.81%
Unemployed	9,873,399	0.17%	181	0.28%	1.85%	13,281,201	0.17%	201	0.28%	2.19%
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

21. Underwriting Source

Underwriting Source	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Broker	3,384,166,205	59.17%	34,828	54.78%	1.75%	4,177,491,051	52.49%	37,662	54.78%	2.17%
ING	1,690,715,887	29.56%	21,415	33.68%	1.17%	2,729,690,143	34.30%	29,346	33.68%	1.67%
MOL	644,801,896	11.27%	7,336	11.54%	1.06%	1,051,948,706	13.22%	10,185	11.54%	1.53%
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

22. Renegotiations

Kind of Renegotiation	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
Floating to Floating	4	723,691.05	0.01%	0.01%	
Floating to Fixed	5,461	526,013,044.34	8.59%	9.20%	
Fixed to Fixed	740	50,351,156.12	1.16%	0.88%	
	6,205	577,087,891.51	9.76%	10.09%	30%

23. Discounted Instalments

Discounted Instalments	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
No Discounted Installments	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%
Discounted Installments										
	5,719,683,988	100.00%	63,579	100.00%	1.50%	7,959,129,901	100.00%	77,193	100.00%	1.91%

24. Arrears

Nr monthly payments in arrears	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt
No Arrears	62,432	0	1,292	1,292	5,599,846,935	98.20%	97.90%
0 - 1 Month	225	83,934	34,988	118,922	21,309,466	0.35%	0.37%
1 - 2 Months	98	69,866	32,801	102,667	9,268,055	0.15%	0.16%
2 - 3 Months	57	67,665	24,212	91,877	5,479,599	0.09%	0.10%
3 - 4 Months	43	69,243	32,647	101,890	4,299,796	0.07%	0.08%
4 - 5 Months	35	67,967	30,550	98,517	3,589,918	0.06%	0.06%
5 - 6 Months	28	56,364	22,758	79,122	2,190,882	0.04%	0.04%
6 - 7 Months	26	69,556	26,404	95,960	2,651,260	0.04%	0.05%
7 - 8 Months	21	68,102	29,900	98,003	2,059,832	0.03%	0.04%
8 - 9 Months	13	56,557	21,093	77,650	1,485,525	0.02%	0.03%
9 - 10 Months	9	32,942	14,833	47,775	817,307	0.01%	0.01%
10 - 11 Months	11	42,137	18,127	60,264	763,478	0.02%	0.01%
11 - 12 Months	11	37,487	18,980	56,467	859,195	0.02%	0.02%
> 12 Months	71	599,754	220,572	820,326	7,160,598	0.11%	0.13%
Payment Holiday	499	211,399	110,394	321,793	57,902,141	0.78%	1.01%
	63,579	1,532,973	639,551	2,172,524	5,719,683,988	100.00%	100.00%

25. Performance

Status	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outst. Not. Amt		% Nr of Loans	% of Aggregate Outstanding Not. Amt
					Current	at Event		
Reperforming	288	33,186.42	11,791.59	44,978.01	26,663,278.50	27,989,403.79	0.45%	0.47%
Default	792	766,178.68	343,130.06	1,109,308.74	81,830,742.86	83,323,276.44	1.25%	1.43%
Incaglio	0						0.00%	
>12 Months in Arrears	71	599,753.90	220,572.14	820,326.04	7,160,598.37	6,427,371.61	0.11%	0.13%
Sofferenza	107	0.00	0.00	0.00	10,390,103.10	10,390,103.10	0.17%	0.18%
	1,258	1,399,119.00	575,493.79	1,974,612.79	126,044,722.83	128,130,154.94	1.98%	2.20%

26a. Realised Losses: Cumulative

Nr Loans	Out of Court Solutions	Outstanding Notional Balance in arrears	Property	Other Recovery Other	Costs	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
			Original Value Sales proceeds		Foreclosure Legal Others			
0	0	0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%

26b. Realised Losses: New

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property	Other Recovery Other	Costs	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
			Original Value Sales proceeds		Foreclosure Legal Others			
0		0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

26c. Realised Losses: Changed

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property	Other Recovery Other	Costs	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
			Original Value Sales proceeds		Foreclosure Legal Others			
0		0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27. Transaction Parties

ISSUER

Leone Arancio RMBS S.r.l.
 Foro Buonaparte 70
 20121 Milano
 Italia

SOLE ARRANGER

ING Bank N.V.
 Bijlmerplein 888
 1102 MG Amsterdam
 The Netherlands

**REPRESENTATIVE OF THE
 NOTEHOLDERS**

TMF Trustee Limited
 6 St Andrew Street
 London, EC4A 3AE
 United Kingdom

**CASH MANAGER, CALCULATION
 AGENT**

ING Bank N.V.
 Avenue Marnix 24
 1000 Brussels
 Belgium

**DUTCH ACCOUNT BANK,
 PRINCIPAL PAYING AGENT**

ING Bank N.V.
 Bijlmerplein 888
 1102 MG Amsterdam
 The Netherlands

CORPORATE SERVICES PROVIDER

TMF Management Italy S.r.l.
 Foro Buonaparte 70
 20121 Milan
 Italy

**ORIGINATOR, SERVICER, LIQUIDITY
 FACILITY PROVIDER**

ING Bank N.V., Milan branch

Viale Fulvio Testi, 250
 20125 Milano
 Italy

RATING AGENCY

DBRS Ratings Limited

20 Fenchurch Street,
 31st Floor
 London, EC3M 3BY
 United Kingdom

RATING AGENCY

Fitch Ratings

30 North Colonnade
 Canary Wharf
 London E14 5GN,
 United Kingdom

LEGAL ADVISERS

*To the Sole Arranger and the Sole
 Lead Manager as to Italian law and
 Italian taxation law*

**Studio Legale Associato in
 associazione con Clifford Chance**
 Piazzetta M. Bossi, 3
 20121 Milan
 Italy

as to Dutch law

Clifford Chance LLP

Droogbak 1A
 1013 GE Amsterdam
 The Netherlands

as to English law

Clifford Chance LLP

10 Upper Bank Street
 London, E14 5JJ
 United Kingdom

*To the Representative of the
 Noteholders as to Italian law*

**Studio Legale Associato
 Allen & Overy**
 Via Manzoni, 41-43
 20121 Milan
 Italy

LISTING AGENT

**The Bank of New York Mellon
 (Luxembourg) S.A.,**

Vertigo Building - Polaris
 2-4 rue Eugène Ruppert
 2453 Luxembourg