SME Lion III

ING

Monthly Investor Report
After Replenishment

28 July 2022

For further information, please contact cpg-transaction.management@ing.be
(See contact details on last page)

SME Lion III
Reference Portfolio Monthly Investor Report

Portfolio Overview After Replenishment

Next Payment Date:	29-Aug-22
Reporting Date:	28-Jul-22
Date As Of:	30-Jun-22

Description

Closing Date	17-Dec-21	First Amortization Date	28-Feb-25
Next Coupon Payment Date	29-Aug-22	First Optional Redemption Date	30-Nov-26
Last Replenishment Date	30-Nov-24	Final Maturity Date	31-Dec-61

Notes

	ISIN	Moody's Rating		Fitch Rating		Principal Balance		Rate Of Interest
		Current	Initial	Current	Initial	Current	Initial	
Class A1 Notes	NL0015000OC6	Aaa	Aaa	AAA	AAA	500,000,000.00	500,000,000.00	3M EURIBOR+0.30%
Class A2 Notes	NL0015000OD4	Aaa	Aaa	AAA	AAA	4,800,000,000.00	4,800,000,000.00	3M EURIBOR+0.35%
Class A3 Notes	NL0015000OE2	Aaa	Aaa	AAA	AAA	1,188,800,000.00	1,188,800,000.00	3M EURIBOR+0.40%
Class B Notes	NL0015000OR4	NR	NR	NR	NR	2,134,200,000.00	2,134,200,000.00	
Class C Notes	NL0015000OQ6	NR	NR	NR	NR	43,115,000.00	43,115,000.00	
						8,666,115,000.00	**8,666,115,000.00**	

Pool Summary

All amounts in EURO	CURRENT	INITIAL
Reporting Date	28-Jul-22	17-Dec-21
Portfolio Cut-off Date	30-Jun-22	31-Aug-21
Aggregate Outstanding Notional Amount	8,666,115,000.00	8,666,115,000.00
Of which Cash Available for Replenishment	347,418.28	103,743.28
Of which Balance Principal Deficiency Ledger	0.00	0.00
Of which Cash Available for Further Drawings	0.00	0.00
Of which Cash on Reserve Account	43,115,000.00	43,115,000.00
Of which Active Outstanding Notional Amount	8,622,652,581.72	8,622,896,256.72
Number of Reference Obligations	16,195	15,388
Number of Reference Entities	12,357	11,679
Number of Reference Entity Groups	11,896	11,264
Weighted Average Amount per Entity Group	724,836.30	765,527.01
Weighted Average Maturity [years]	6.67	7.09
Weighted Average Seasoning	4.83	4.73
Weighted Average Original Maturity	11.50	11.82
Weighted Average Life/Duration [years]	4.60	4.83
Weighted Average Interest Term [years]	6.24	6.03
Weighted Average Fixed Interest Rate Term [years]	7.05	6.97
Weighted Average Interest Rate	2.27%	2.26%
Weighted Average Interest Rate (Fixed only)	2.33%	2.36%
Weighted Average Probability Of Default	1.73%	1.33%
Weighted Average Probability Of Default (Defaulted Loans excluded)	1.60%	1.33%
Weighted Average Loss Given Default	10.76%	10.58%
Weighted Average Loss Given Default (Defaulted Loans excluded)	10.75%	10.58%
RONA Unsecured	28.42%	38.05%
RONA Mortgage	71.58%	61.95%
Top 1 Reference Entity	0.72%	0.78%
Top 10 Reference Entities	4.25%	5.09%
Top 40 Reference Entities	9.58%	11.40%

Current Purchased Balance	168	131,993,305.22
Cumulative Purchased Balance	3,208	1,746,264,261.57
Current Repurchased Balance	40	8,479,935.08
Cumulative Repurchased Balance	492	302,317,600.07
Set-off Risk S Model		189,549,638.33

Portfolio Overview After Replenishment

Next Payment Date:	29-Aug-22
Reporting Date:	28-Jul-22
Date As Of:	30-Jun-22

Table 1: Distribution by Rating Grade

ING Rating Grade	*Current*				*Initial*			
	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
1	2	3	16,820,879.05	0.20%	2	3	18,454,079.59	0.21%
2	2	3	9,625,000.00	0.11%	3	7	13,540,441.36	0.16%
3	8	16	86,325,687.38	1.00%	7	13	86,543,070.49	1.00%
6	5	11	26,979,833.30	0.31%	9	16	81,854,437.85	0.95%
7	1	2	5,712,962.79	0.07%				
8	971	1,146	163,038,885.54	1.89%	944	1,123	171,855,061.22	1.99%
9	497	597	92,701,751.84	1.08%	462	542	85,281,040.84	0.99%
10	1,635	2,207	1,174,489,600.28	13.62%	1,571	2,125	1,345,387,447.51	15.60%
11	911	1,106	576,595,608.24	6.69%	888	1,093	493,293,819.39	5.72%
12	3,190	4,319	2,770,419,831.23	32.13%	3,026	4,064	2,595,929,812.65	30.11%
13	3,492	4,647	2,471,723,710.10	28.67%	3,392	4,557	2,508,375,211.75	29.09%
14	1,129	1,431	670,807,982.59	7.78%	968	1,254	623,602,837.63	7.23%
15	239	351	338,547,149.65	3.93%	285	417	439,570,666.19	5.10%
16	74	96	58,085,659.79	0.67%	122	174	159,208,330.25	1.85%
17	137	184	97,111,937.79	1.13%				
18	12	14	27,347,586.78	0.32%				
19	25	29	24,761,935.48	0.29%				
20	21	25	8,526,545.05	0.10%				
21	3	4	1,530,860.00	0.02%				
22	3	4	1,499,174.84	0.02%				
TOTAL	**12,357**	**16,195**	**8,622,652,581.72**	**100.00%**	**11,679**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 2: Distribution by LGD Bucket

Loss Given Default	*Current*			*Initial*		
	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
0.01% - 10.00%	9,253	5,612,247,900.72	65.09%	8,623	5,634,953,063.43	65.35%
10.01% - 20.00%	2,944	1,460,459,978.73	16.94%	2,942	1,467,354,441.55	17.02%
20.01% - 30.00%	854	420,047,196.91	4.87%	821	404,303,959.38	4.69%
30.01% - 40.00%	2,302	505,943,923.59	5.87%	2,268	564,613,354.63	6.55%
40.01% - 50.00%	842	623,953,581.77	7.24%	734	551,671,437.73	6.40%
TOTAL	**16,195**	**8,622,652,581.72**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	29-Aug-22
Reporting Date:	28-Jul-22
Date As Of:	30-Jun-22

Table 3: Distribution by ING Customer Rating Model

ING Rating Model	*Current*				*Initial*			
	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
K	3,611	5,695	5,719,456,617.31	66.33%	3,363	5,392	5,514,198,868.98	63.95%
S	8,636	10,229	1,919,697,539.14	22.26%	8,199	9,691	1,880,711,820.07	21.81%
G	106	265	970,977,825.27	11.26%	117	305	1,227,985,567.67	14.24%
C	4	6	12,520,600.00	0.15%				
TOTAL	**12,357**	**16,195**	**8,622,652,581.72**	**100.00%**	**11,679**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 4: Distribution by Customer Segment

Customer Segment	*Current*				*Initial*			
	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
Small & Medium Enterprises (B	6,580	8,926	4,050,049,015.52	46.97%	0	0	0.00	0.00%
Mid-Sized Corporates (retail)	1,111	1,884	2,656,449,402.25	30.81%	1,232	2,183	3,916,649,055.03	45.42%
Mid-Corporates (BB)	119	289	985,234,214.19	11.43%	0	0	0.00	0.00%
Self Employed & Micro (BB)	4,356	4,872	761,833,168.04	8.84%	0	0	0.00	0.00%
Small Business Finance	189	222	166,947,707.72	1.94%	6,541	8,278	3,292,446,465.31	38.18%
Small and Medium Enterprises	2	2	2,139,074.00	0.02%	3,906	4,927	1,413,800,736.38	16.40%
TOTAL	**12,357**	**16,195**	**8,622,652,581.72**	**100.00%**	**11,679**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	29-Aug-22
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Table 5: Distribution by Country

		Current				*Initial*			
Country Name	Country	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
Netherlands	NL	12,357	16,195	8,622,652,581.72	100.00%	11,679	15,388	8,622,896,256.72	100.00%
TOTAL		**12,357**	**16,195**	**8,622,652,581.72**	**100.00%**	**11,679**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 6: Distribution by Customer Type

	Current				*Initial*			
Customer Type	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
Corporates	12,331	16,143	8,396,637,853.81	97.38%	11,650	15,328	8,327,487,658.99	96.57%
Governments	26	52	226,014,727.91	2.62%	29	60	295,408,597.73	3.43%
TOTAL	**12,357**	**16,195**	**8,622,652,581.72**	**100.00%**	**11,679**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	29-Aug-22
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Table 7: Distribution by Product Type

Product Type	*Current*			*Initial*		
	Number of Reference Obligations	Reference Obligation Notional Amount	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount	% by Notional Amount
Annuiteitenlening	163	22,620,806.92	0.26%	152	23,872,563.53	0.30%
EURIBOR Optimaal Lening	534	765,487,755.47	8.88%	434	754,118,583.34	9.46%
Euroflexlening	588	229,642,446.91	2.66%	535	242,549,907.98	3.04%
Middellang Krediet	136	29,630,065.13	0.34%	125	29,130,393.79	0.37%
Middellang Krediet Roll Over	3	11,840,808.68	0.14%	3	16,224,136.22	0.20%
Rentevastlening	14,771	7,563,430,698.61	87.72%	12,371	6,907,953,028.53	86.63%
TOTAL	**16,195**	**8,622,652,581.72**	**100.00%**	**13,620**	**7,973,848,613.39**	**100.00%**

Table 8.A: Distribution by Industry Category

NAICS Code	Industry Category	*Current*				*Initial*			
		Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount	% by Notional Amount	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount	% by Notional Amount
03	Chemicals, Health & Pharmaceuticals	517	790	1,095,150,640.45	12.70%	521	811	1,313,302,032.59	15.23%
15	Services	1,770	2,263	1,046,904,149.32	12.14%	1,691	2,154	1,098,309,147.14	12.74%
22	Real Estate	816	1,058	528,546,108.95	6.13%	827	1,096	512,513,686.46	5.94%
07	Food, Beverages & Personal Care	2,105	2,995	1,724,256,167.36	20.00%	2,042	2,913	1,670,134,145.42	19.37%
18	Transportation & Logistics	593	882	666,219,851.45	7.73%	545	848	653,152,688.78	7.57%
02	General Industries	1,338	1,731	907,035,626.98	10.52%	1,227	1,574	839,253,715.24	9.73%
21	Builders & Contractors	2,005	2,466	994,693,300.32	11.54%	1,766	2,148	913,892,384.43	10.60%
14	Retail	1,385	1,724	610,907,359.57	7.08%	1,300	1,638	566,513,304.95	6.57%
26	Non-Bank Financial Institutions	296	385	182,370,548.84	2.12%	300	391	191,294,858.15	2.22%
01	Automotive	744	942	341,869,785.92	3.96%	708	904	334,036,056.36	3.87%
11	Natural Resources	121	153	115,850,256.97	1.34%	118	145	122,062,721.23	1.42%
10	Media	388	458	185,941,326.30	2.16%	364	429	165,981,323.21	1.92%
04	Civic, Religious & Social Organizations	44	55	21,120,625.26	0.24%	44	58	23,867,826.35	0.28%
16	Technology	202	248	128,564,228.15	1.49%	185	218	118,369,968.66	1.37%
24	Lower Public Administration	6	9	32,376,500.24	0.38%	7	12	43,039,292.83	0.50%
17	Telecom	20	28	39,020,273.11	0.45%	25	38	52,381,627.19	0.61%
20	Utilities	7	8	1,825,832.53	0.02%	9	11	4,791,477.73	0.06%
	TOTAL	**12,357**	**16,195**	**8,622,652,581.72**	**100.00%**	**11,679**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	29-Aug-22
Reporting Date:	28-Jul-22
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Table 8.B: Distribution by NACE Industry Category

		Current				*Initial*			
NACE Code	Industry Category	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
G	Wholesale and Retail Trade: Repair of	3,415	4,326	2,000,804,806.46	23.20%	3,164	4,014	1,869,826,093.91	21.68%
A	Agriculture, Forestry and Fishing	995	1,605	1,204,437,162.83	13.97%	963	1,560	1,170,091,205.51	13.57%
Q	Human Health and Social Work Activiti	379	609	947,524,878.24	10.99%	394	651	1,166,718,008.73	13.53%
C	Manufacturing	1,340	1,779	937,691,754.61	10.87%	1,272	1,677	892,852,972.33	10.35%
H	Transportation and Storage	556	829	641,713,983.14	7.44%	512	797	628,501,094.82	7.29%
F	Construction	1,472	1,751	594,062,594.90	6.89%	1,291	1,538	555,288,499.25	6.44%
L	Real Estate Activities	791	1,028	503,792,416.70	5.84%	797	1,060	491,652,011.82	5.70%
M	Professional, Scientific and Technical A	937	1,147	476,939,993.10	5.53%	916	1,112	501,477,219.96	5.82%
I	Accommodation and Food Service Acti	720	916	297,521,338.45	3.45%	681	868	285,388,466.44	3.31%
N	Administrative and Support Service Act	428	534	251,619,728.86	2.92%	384	470	235,452,425.54	2.73%
K	Financial and Insurance Activities	330	422	194,352,673.33	2.25%	336	432	200,017,347.79	2.32%
J	Information and Communication	220	275	182,155,274.94	2.11%	207	255	188,718,179.45	2.19%
P	Education	90	114	115,900,333.33	1.34%	88	111	156,091,468.77	1.81%
S	Other Service Activities	364	423	98,099,074.01	1.14%	361	421	92,301,475.53	1.07%
R	Arts, Entertainment and Recreation	267	349	94,831,451.46	1.10%	267	346	97,151,635.93	1.13%
E	Water Supply: Sewerage, Waste Mana	36	61	42,312,157.78	0.49%	29	50	40,718,067.16	0.47%
O	Public Administration and Defence: Co	4	7	32,238,532.64	0.37%	4	9	42,692,091.91	0.50%
B	Mining and Quarrying	8	15	5,758,527.26	0.07%	6	9	4,398,347.49	0.05%
D	Electricity, Gas, Steam and Air Conditic	5	5	895,899.68	0.01%	7	8	3,559,644.38	0.04%
	TOTAL	**12,357**	**16,195**	**8,622,652,581.72**	**100.00%**	**11,679**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	29-Aug-22
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Table 9: Distribution by Currency

Currency	Current			Initial		
	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
EUR	16,195	8,622,652,581.72	100.00%	15,388	8,622,896,256.72	100.00%
TOTAL	**16,195**	**8,622,652,581.72**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 10: Distribution by Customer Area

Metropolitan Name	Current				Initial			
	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
Rotterdam	1,504	1,957	1,139,010,483.29	13.21%	1,400	1,838	1,195,361,384.17	13.86%
Amsterdam	1,190	1,526	794,651,046.91	9.22%	1,131	1,465	789,971,230.88	9.16%
Eindhoven	878	1,136	767,512,006.17	8.90%	830	1,066	782,770,002.08	9.08%
Utrecht	847	1,118	571,804,494.03	6.63%	791	1,070	558,722,804.21	6.48%
Apeldoorn	755	978	528,488,840.62	6.13%	716	941	534,133,248.28	6.19%
Nijmegen	517	686	429,229,675.79	4.98%	476	632	408,418,978.73	4.74%
Enschede	567	734	388,385,759.40	4.50%	548	717	395,840,440.64	4.59%
Alkmaar	580	817	367,951,564.78	4.27%	545	758	346,810,559.60	4.02%
The Hague / Den Haag	594	740	343,241,890.04	3.98%	577	727	356,600,350.58	4.14%
Groningen	409	556	322,482,730.67	3.74%	380	529	320,617,973.04	3.72%
Leiden	603	751	310,980,522.38	3.61%	585	738	308,080,185.89	3.57%
Tilburg	373	518	304,223,512.68	3.53%	349	476	285,982,656.07	3.32%
Zwolle	370	500	302,784,389.88	3.51%	353	476	281,213,581.02	3.26%
Breda	433	573	301,022,772.63	3.49%	397	522	307,808,062.70	3.57%
Arnhem	362	459	277,280,806.17	3.22%	345	446	278,691,588.58	3.23%
Maastricht	336	419	189,129,104.34	2.19%	311	381	186,884,069.31	2.17%
Middelburg	293	392	176,440,537.75	2.05%	269	356	157,255,386.57	1.82%
Lelystad	184	264	162,019,070.64	1.88%	167	237	149,435,991.63	1.73%
Leeuwarden	204	265	135,429,153.05	1.57%	187	246	126,154,695.03	1.46%
Haarlem	280	369	120,703,174.07	1.40%	277	351	127,530,118.74	1.48%
Roermond	182	230	110,171,155.61	1.28%	181	233	113,234,591.51	1.31%
Hoogeveen	137	185	78,024,473.64	0.90%	133	183	84,422,046.07	0.98%
Venlo	119	153	77,623,919.24	0.90%	118	151	103,154,987.79	1.20%
Emmeloord	81	110	67,841,122.54	0.79%	76	104	70,812,114.56	0.82%
Emmen	115	150	58,919,909.64	0.68%	120	157	68,062,324.69	0.79%
Assen	92	125	57,202,072.62	0.66%	96	128	55,507,237.23	0.64%
Terneuzen	71	101	55,962,485.87	0.65%	67	97	57,006,373.05	0.66%
Drachten	69	94	55,104,042.96	0.64%	62	89	51,250,639.89	0.59%
Heerenveen	96	132	50,880,817.67	0.59%	92	130	51,223,521.86	0.59%
Dokkum	52	75	33,801,585.10	0.39%	46	71	27,983,881.47	0.32%
Texel	42	54	32,616,313.22	0.38%	34	46	29,191,130.09	0.34%
Terschelling	11	14	5,501,807.84	0.06%	11	14	5,957,202.44	0.07%
Ameland	5	8	4,494,910.00	0.05%	5	9	5,547,810.00	0.06%
Vlieland	4	4	1,103,973.72	0.01%	3	3	1,046,179.32	0.01%
Schiermonnikoog	2	2	632,456.76	0.01%	1	1	212,909.00	0.00%
TOTAL	**12,357**	**16,195**	**8,622,652,581.72**	**100.00%**	**11,679**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	29-Aug-22
Reporting Date:	28-Jul-22
Date As Of:	30-Jun-22

Table 11: Distribution by Maturity

	Current			*Initial*		
Year	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
2021				249	41,872,682.52	0.49%
2022	469	98,277,979.23	1.14%	970	240,008,414.12	2.78%
2023	1,076	317,465,033.26	3.68%	1,064	403,470,762.50	4.68%
2024	1,173	412,327,896.74	4.78%	1,126	501,173,057.69	5.81%
2025	1,364	560,493,773.26	6.50%	1,354	666,322,627.64	7.73%
2026	1,536	846,086,049.31	9.81%	1,399	900,369,521.42	10.44%
2027	1,535	822,651,314.32	9.54%	1,335	716,357,254.70	8.31%
2028	1,823	1,218,346,512.37	14.13%	1,808	1,330,526,440.86	15.43%
2029	2,091	1,313,688,615.83	15.24%	2,055	1,449,056,462.09	16.80%
2030	1,562	951,087,533.90	11.03%	1,451	936,173,399.65	10.86%
2031	1,585	990,224,468.74	11.48%	942	591,721,384.84	6.86%
2032	804	446,479,763.83	5.18%	449	118,976,110.46	1.38%
2033	346	120,405,780.61	1.40%	335	117,242,015.47	1.36%
2034	211	64,338,018.31	0.75%	212	65,886,225.12	0.76%
2035	216	56,982,997.06	0.66%	209	59,448,899.76	0.69%
2036	146	49,704,785.12	0.58%	152	52,371,866.52	0.61%
2037	108	48,953,778.79	0.57%	110	53,178,975.60	0.62%
2038	36	20,814,025.33	0.24%	42	40,104,979.86	0.47%
2039	16	14,129,893.48	0.16%	15	10,979,227.77	0.13%
2040	16	42,587,216.74	0.49%	17	45,800,482.78	0.53%
2041	14	49,429,155.45	0.57%	18	55,054,378.99	0.64%
2042	22	108,102,833.56	1.25%	23	127,217,221.46	1.48%
2043	14	21,044,913.41	0.24%	14	21,655,625.43	0.25%
2044	7	14,537,000.00	0.17%	9	16,915,774.00	0.20%
2045	4	12,947,000.00	0.15%	5	13,488,375.00	0.16%
2046	5	11,317,771.85	0.13%	9	16,860,028.55	0.20%
2047	7	3,637,956.28	0.04%	9	24,397,163.31	0.28%
2048	2	2,386,700.00	0.03%	2	2,441,700.00	0.03%
2049	4	3,692,416.39	0.04%	4	3,758,266.39	0.04%
2050	1	64,663.30	0.00%	1	66,932.22	0.00%
2051	2	446,735.25	0.01%			
TOTAL	**16,195**	**8,622,652,581.72**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 12: Distribution by Interest Rate Type

Interest Rate Type	*Current* Number of Reference Obligations	*Current* Reference Obligation Notional Amount (EUR)	*Current* % by Notional Amount	*Initial* Number of Reference Obligations	*Initial* Reference Obligation Notional Amount (EUR)	*Initial* % by Notional Amount
Euribor 1m	239	173,377,279.25	2.01%	238	177,851,766.72	2.06%
Euribor 3m	978	812,843,618.85	9.43%	1,090	988,769,368.51	11.47%
Euribor 6m	9	30,482,787.85	0.35%	16	35,068,351.75	0.41%
Euribor 12m	17	4,887,068.79	0.06%	14	3,297,310.24	0.04%
Fix	14,952	7,601,061,826.98	88.15%	14,030	7,417,909,459.50	86.03%
TOTAL	**16,195**	**8,622,652,581.72**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 13: Distribution by Interest Rate Term

Interest Rate Term	*Current* Number of Reference Obligations	*Current* Reference Obligation Notional Amount (EUR)	*Current* % by Notional Amount	*Initial* Number of Reference Obligations	*Initial* Reference Obligation Notional Amount (EUR)	*Initial* % by Notional Amount
1 Month	239	173,377,279.25	2.01%	240	178,003,016.72	2.06%
2-3 Months	984	820,674,627.53	9.52%	1,107	1,000,192,945.45	11.60%
4-6 Months	73	42,996,387.32	0.50%	65	54,303,230.99	0.63%
7-9 Months	22	3,039,925.55	0.04%	22	1,093,935.39	0.01%
10-12 Months	219	69,806,285.91	0.81%	245	67,607,867.03	0.78%
>1-3 Years	2,439	698,117,543.93	8.10%	2,380	677,075,367.72	7.85%
>3-5 Years	5,338	2,583,334,559.12	29.96%	5,386	2,619,637,342.59	30.38%
>5-7 Years	1,289	739,506,269.36	8.58%	1,018	715,640,275.99	8.30%
>7-10 Years	4,965	2,934,813,439.97	34.04%	4,763	3,028,945,180.03	35.13%
>10 Years	627	556,986,263.78	6.46%	162	280,397,094.81	3.25%
TOTAL	**16,195**	**8,622,652,581.72**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	29-Aug-22
Reporting Date:	28-Jul-22
Date As Of:	30-Jun-22

Table 14: Distribution by Interest Rate

	Current			*Initial*		
Interest Rate	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
0.01% - 1.00%	201	290,964,330.23	3.37%	258	439,667,774.15	5.10%
1.01% - 2.00%	2,955	3,337,643,161.03	38.71%	2,708	3,209,575,593.57	37.22%
2.01% - 3.00%	7,542	3,697,086,203.89	42.88%	7,101	3,657,603,592.37	42.42%
3.01% - 3.25%	1,305	437,729,568.51	5.08%	1,159	395,307,658.67	4.58%
3.26% - 3.50%	1,059	293,505,927.49	3.40%	1,030	317,553,085.71	3.68%
3.51% - 3.75%	781	208,018,578.56	2.41%	732	214,610,971.03	2.49%
3.76% - 4.00%	644	143,377,694.37	1.66%	607	143,115,156.95	1.66%
4.01% - 4.25%	350	53,816,193.85	0.62%	362	63,725,866.45	0.74%
4.26% - 4.50%	310	45,764,394.51	0.53%	306	49,687,989.93	0.58%
4.51% - 4.75%	213	28,399,593.72	0.33%	216	35,018,952.73	0.41%
4.76% - 5.00%	226	28,918,825.10	0.34%	250	35,853,087.11	0.42%
5.01% - 5.25%	131	18,436,978.63	0.21%	142	20,024,198.79	0.23%
5.26% - 5.50%	121	11,440,574.72	0.13%	126	12,291,879.39	0.14%
5.51% - 5.75%	94	8,219,013.40	0.10%	107	9,389,356.01	0.11%
5.76% - 6.00%	63	4,849,752.17	0.06%	72	6,314,328.07	0.07%
6.01% - 6.25%	43	2,102,835.12	0.02%	49	2,600,536.33	0.03%
6.26% - 6.50%	52	1,443,443.29	0.02%	56	1,224,058.20	0.01%
6.51% - 6.75%	43	5,998,674.63	0.07%	40	5,763,731.81	0.07%
6.76% - 7.00%	21	1,379,377.97	0.02%	18	745,718.93	0.01%
7.01% - 7.25%	7	523,783.37	0.01%	10	530,714.27	0.01%
7.26% - 7.50%	14	783,992.49	0.01%	13	594,900.03	0.01%
7.51% - >	20	2,249,684.67	0.03%	26	1,697,106.22	0.02%
TOTAL	**16,195**	**8,622,652,581.72**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	29-Aug-22
Reporting Date:	28-Jul-22
Date As Of:	30-Jun-22

Table 15: Distribution by Interest Rate Review Date

			Current			*Initial*		
Interest Rate Type	Interest RateYear	Interest Rate	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
Fixed	2021	0				821	236,572,687.43	2.74%
Fixed	2022	0	1,227	418,010,381.66	4.85%	2,384	825,679,396.05	9.58%
Fixed	2023	0	2,784	1,021,756,880.93	11.85%	2,584	1,121,188,313.54	13.00%
Fixed	2024	0	2,556	1,057,130,609.74	12.26%	2,212	1,076,375,331.21	12.48%
Fixed	2025	0	1,945	837,888,584.22	9.72%	1,433	774,691,913.21	8.98%
Fixed	2026	0	1,784	1,073,625,268.64	12.45%	1,193	795,610,826.45	9.23%
Fixed	2027	0	1,173	664,604,376.92	7.71%	745	476,736,902.73	5.53%
Fixed	2028	0	890	669,738,568.36	7.77%	858	721,325,990.11	8.37%
Fixed	2029	0	984	748,855,752.29	8.68%	927	734,688,827.85	8.52%
Fixed	2030	0	710	483,803,496.86	5.61%	576	436,235,801.64	5.06%
Fixed	2031	0	656	427,815,025.70	4.96%	296	218,760,364.28	2.54%
Fixed	2032	0	241	197,634,897.55	2.29%	1	43,105.00	0.00%
Fixed	2037	0	1	15,083.73	0.00%			
Fixed	2038	0	1	182,900.38	0.00%			
Floating	0	0	1,243	1,021,590,754.74	11.85%	1,358	1,204,986,797.22	13.97%
TOTAL			**16,195**	**8,622,652,581.72**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	29-Aug-22
Reporting Date:	28-Jul-22
Date As Of:	30-Jun-22

Table 16: Distribution by Interest Payment Frequency

Frequency	*Current* Number of Reference Obligations	*Current* Reference Obligation Notional Amount (EUR)	*Current* % by Notional Amount	*Initial* Number of Reference Obligations	*Initial* Reference Obligation Notional Amount (EUR)	*Initial* % by Notional Amount
Monthly	15,598	7,643,185,731.62	88.64%	14,707	7,355,749,111.40	85.30%
Bi-Monthly				2	7,700,000.00	0.09%
Quarterly	587	926,217,975.93	10.74%	669	1,198,693,611.98	13.90%
Semi-Annually	3	35,323,333.32	0.41%	4	46,093,333.32	0.53%
Annually	7	17,925,540.85	0.21%	6	14,660,200.02	0.17%
TOTAL	**16,195**	**8,622,652,581.72**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 17: Distribution by Principal Payment Type

Principal Payment Type	*Current* Number of Reference Obligations	*Current* Reference Obligation Notional Amount (EUR)	*Current* % by Notional Amount	*Initial* Number of Reference Obligations	*Initial* Reference Obligation Notional Amount (EUR)	*Initial* % by Notional Amount
Annuity	163	22,620,806.92	0.26%	174	25,091,322.82	0.29%
Bullet	1,266	513,748,512.51	5.96%	1,315	513,797,017.84	5.96%
Linear	6,642	2,333,555,507.28	27.06%	6,461	2,545,490,869.25	29.52%
Partial Bullet	8,124	5,752,727,755.01	66.72%	7,438	5,538,517,046.81	64.23%
TOTAL	**16,195**	**8,622,652,581.72**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 18: Distribution by Principal Payment Frequency

Frequency	*Current* Number of Reference Obligations	*Current* Reference Obligation Notional Amount (EUR)	*Current* % by Notional Amount	*Initial* Number of Reference Obligations	*Initial* Reference Obligation Notional Amount (EUR)	*Initial* % by Notional Amount
Monthly	10,398	4,389,694,187.27	50.91%	9,606	4,123,904,965.00	47.83%
Quarterly	4,474	3,638,401,730.38	42.20%	4,407	3,891,261,083.63	45.13%
Semi-Annually	10	37,358,431.81	0.43%	12	44,171,716.47	0.51%
Annually	47	43,449,719.75	0.50%	48	49,761,473.78	0.58%
Bullet	1,266	513,748,512.51	5.96%	1,315	513,797,017.84	5.96%
TOTAL	**16,195**	**8,622,652,581.72**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

SME Lion III
Reference Portfolio Monthly Investor Report

Portfolio Overview After Replenishment

Next Payment Date:	29-Aug-22
Reporting Date:	28-Jul-22
Date As Of:	30-Jun-22

Table 19: Distribution by Start Date

		Current			*Initial*		
Year	Month	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
1998		86	20,001,909.42	0.23%	93	24,350,491.52	0.28%
1999		41	6,871,584.54	0.08%	47	9,154,080.01	0.11%
2000		54	5,996,103.09	0.07%	53	6,515,807.12	0.08%
2001		70	28,423,270.55	0.33%	76	29,664,500.81	0.34%
2002		108	25,831,239.78	0.30%	132	29,827,555.72	0.35%
2003		169	34,768,446.85	0.40%	168	41,338,380.76	0.48%
2004		234	48,549,118.81	0.56%	224	48,223,282.63	0.56%
2005		343	76,221,386.69	0.88%	347	81,328,843.79	0.94%
2006		591	144,894,766.68	1.68%	608	169,185,391.64	1.96%
2007		694	170,386,209.13	1.98%	684	184,777,199.64	2.14%
2008		607	193,918,645.54	2.25%	603	212,939,714.60	2.47%
2009		334	81,258,302.39	0.94%	361	119,497,718.89	1.39%
2010		313	82,403,068.82	0.96%	339	101,994,663.86	1.18%
2011		337	199,024,336.68	2.31%	397	230,226,517.57	2.67%
2012		328	134,981,236.31	1.57%	404	186,636,606.50	2.16%
2013		266	135,177,025.41	1.57%	284	158,393,945.97	1.84%
2014		295	176,982,311.11	2.05%	312	203,238,551.53	2.36%
2015		1,138	333,491,947.41	3.87%	1,276	454,432,014.93	5.27%
2016		919	414,318,011.82	4.80%	1,091	497,545,530.66	5.77%
2017		1,293	681,100,865.34	7.90%	1,410	826,515,676.35	9.59%
2018		1,993	1,306,738,587.14	15.15%	2,064	1,496,620,705.43	17.36%
2019		2,263	1,394,973,262.11	16.18%	2,242	1,536,943,174.95	17.82%
2020		1,473	1,059,249,126.27	12.28%	1,401	1,141,685,594.70	13.24%
2021	1	108	63,289,608.92	0.73%	100	67,321,755.03	0.78%
2021	2	118	89,576,689.49	1.04%	97	81,720,119.60	0.95%
2021	3	148	127,864,182.45	1.48%	118	120,493,484.26	1.40%
2021	4	161	188,163,971.65	2.18%	133	190,686,156.85	2.21%
2021	5	155	107,408,424.69	1.25%	128	99,853,354.83	1.16%
2021	6	192	181,283,217.53	2.10%	110	153,564,961.57	1.78%
2021	7	140	129,579,848.74	1.50%	74	107,695,975.00	1.25%
2021	8	90	50,809,964.99	0.59%	12	10,524,500.00	0.12%
2021	9	107	72,857,191.33	0.84%			
2021	10	171	132,920,539.83	1.54%			
2021	11	145	108,341,658.79	1.26%			
2021	12	181	167,955,961.00	1.95%			
2022	1	133	115,430,169.31	1.34%			
2022	2	105	88,559,986.92	1.03%			
2022	3	119	94,367,220.00	1.09%			
2022	4	102	88,382,940.64	1.03%			
2022	5	71	60,300,243.55	0.70%			
TOTAL		**16,195**	**8,622,652,581.72**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	29-Aug-22
Reporting Date:	28-Jul-22
Date As Of:	30-Jun-22

Table 20: Distribution by Remaining Tenor

	Current			Initial		
Remaining Tenor	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
< 01	1,021	215,139,086.19	2.50%	918	191,419,976.04	2.22%
01 - 02	1,089	387,385,171.28	4.49%	1,039	336,256,758.60	3.90%
02 - 03	1,337	514,543,920.73	5.97%	1,082	481,802,190.22	5.59%
03 - 04	1,416	689,746,070.70	8.00%	1,303	640,369,840.03	7.43%
04 - 05	1,570	882,128,295.02	10.23%	1,424	885,781,699.13	10.27%
05 - 06	1,608	911,468,650.01	10.57%	1,279	687,118,504.99	7.97%
06 - 07	1,991	1,346,502,795.27	15.62%	1,666	1,123,940,561.29	13.03%
07 - 08	1,883	1,202,525,030.41	13.95%	2,005	1,487,810,956.29	17.25%
08 - 09	1,537	902,086,149.17	10.46%	1,686	1,137,536,142.16	13.19%
09 - 10	1,344	863,503,343.67	10.01%	1,178	736,502,752.59	8.54%
10 - 11	410	133,743,047.78	1.55%	485	151,187,623.38	1.75%
11 - 12	286	86,966,309.84	1.01%	384	129,931,764.39	1.51%
12 - 13	189	57,988,943.86	0.67%	244	69,087,568.60	0.80%
13 - 14	184	44,795,113.55	0.52%	191	64,366,749.85	0.75%
14 - 15	138	53,892,762.50	0.63%	183	55,896,432.64	0.65%
15 - 16	62	36,940,704.82	0.43%	123	56,782,543.73	0.66%
16 - 17	23	16,648,160.31	0.19%	65	40,822,828.09	0.47%
17 - 18	21	26,762,631.24	0.31%	17	16,798,443.20	0.19%
18 - 19	11	26,238,517.28	0.30%	18	24,440,622.87	0.28%
19 - 20	20	123,538,828.56	1.43%	18	43,964,407.21	0.51%
20 - 21	19	36,176,010.65	0.42%	25	156,893,026.52	1.82%
21 - 22	5	15,416,295.81	0.18%	15	26,203,225.43	0.30%
22 - 23	8	16,717,500.00	0.19%	4	4,631,275.00	0.05%
23 - 24	6	20,759,607.85	0.24%	9	16,194,899.00	0.19%
24 - 25	4	2,325,664.00	0.03%	8	24,782,474.55	0.29%
25 - 26	5	3,822,656.28	0.04%	8	24,195,460.25	0.28%
26 - 27	4	3,726,916.39	0.04%	5	3,664,832.06	0.04%
27 - 28	1	653,000.00	0.01%	4	3,772,766.39	0.04%
28 - 29	2	130,461.05	0.00%	1	673,000.00	0.01%
29 - 30	1	380,937.50	0.00%	1	66,932.22	0.00%
TOTAL	**16,195**	**8,622,652,581.72**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	29-Aug-22
Reporting Date:	28-Jul-22
Date As Of:	30-Jun-22

Table 21: Distribution by Seasoning

Seasoning	*Current*			*Initial*		
	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
< 0.5	542	462,844,927.42	5.37%	564	676,603,064.51	7.85%
0.5 - 01	832	657,515,214.92	7.63%	701	527,009,148.39	6.11%
01 - 02	1,593	1,254,705,387.46	14.55%	1,624	1,284,182,629.27	14.89%
02 - 03	1,843	1,267,471,241.42	14.70%	2,287	1,570,117,818.48	18.21%
03 - 04	2,226	1,389,429,489.03	16.11%	1,855	1,302,624,754.45	15.11%
04 - 05	1,687	997,057,949.32	11.56%	1,258	700,037,317.66	8.12%
05 - 06	1,014	521,843,494.95	6.05%	964	386,679,470.25	4.48%
06 - 07	1,271	387,397,335.04	4.49%	1,126	416,862,567.20	4.83%
07 - 08	488	211,451,493.06	2.45%	289	193,765,287.35	2.25%
08 - 09	271	153,423,546.35	1.78%	282	134,085,659.75	1.55%
09 - 10	264	120,373,298.79	1.40%	470	230,029,139.19	2.67%
10 - more	4,164	1,199,139,203.96	13.91%	3,968	1,200,899,400.22	13.93%
TOTAL	**16,195**	**8,622,652,581.72**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 22: Fully Drawn flag distribution

Fully Drawn?	*Current*				*Initial*			
	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Amount to be Drawn	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Amount to be Drawn
Y	16,195	8,622,652,581.72	100.00%	0.00	15,388	8,622,896,256.72	100.00%	0.00
TOTAL	**16,195**	**8,622,652,581.72**	**100.00%**	**0.00**	**15,388**	**8,622,896,256.72**	**100.00%**	**0.00**

Portfolio Overview After Replenishment

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Date As Of:	30-Jun-22

Table 23: Distribution by Original Tenor

	Current			*Initial*		
Original Tenor	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
1	6	3,497,582.00	0.04%	5	7,475,700.00	0.09%
2	18	6,889,816.00	0.08%	25	13,365,307.42	0.15%
3	117	56,693,471.31	0.66%	104	55,440,274.35	0.64%
4	131	64,919,455.27	0.75%	154	64,618,120.39	0.75%
5	1,199	427,428,419.64	4.96%	961	410,411,067.97	4.76%
6-10	6,155	3,980,162,875.35	46.16%	5,460	3,601,166,162.53	41.76%
11-15	4,242	2,743,789,252.65	31.82%	4,369	2,983,974,907.78	34.61%
16-20	1,079	301,837,373.16	3.50%	1,088	322,663,685.75	3.74%
21-25	1,700	505,375,902.45	5.86%	1,695	550,422,285.55	6.38%
26-30	1,383	341,192,759.96	3.96%	1,348	364,880,548.00	4.23%
31-35	105	97,412,789.34	1.13%	112	140,816,105.92	1.63%
36-40	35	57,574,184.34	0.67%	39	67,119,144.95	0.78%
41-45	23	35,748,239.20	0.41%	27	40,476,013.89	0.47%
>50	2	130,461.05	0.00%	1	66,932.22	0.00%
TOTAL	**16,195**	**8,622,652,581.72**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	29-Aug-22
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Date As Of:	30-Jun-22

Table 24a: Distribution by Collateral Type

	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	Notional Amount Covered (EUR)	Cover Amount	Weighted Loan To Cover Value
Initial	15,388	8,622,896,256.72	5,342,208,710.11 **61.95%**	7,458,159,456.78	**71.63%**
Current	16,195	8,622,652,581.72	6,172,228,219.55 **71.58%**	9,037,980,293.91	**68.29%**

Table 24b: Distribution by LTV Bucket

	Current			*Initial*		
Loan To Value	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
<= 10.00%	185	9,524,050.99	0.11%	156	9,006,606.31	0.10%
10.01% - 20.00%	335	44,678,490.29	0.52%	276	32,847,611.83	0.38%
20.01% - 30.00%	618	130,095,193.47	1.51%	480	100,591,664.37	1.17%
30.01% - 40.00%	751	215,133,295.34	2.49%	638	172,820,636.90	2.00%
40.01% - 50.00%	1,092	431,196,457.73	5.00%	973	346,415,563.61	4.02%
50.01% - 60.00%	1,412	635,209,095.15	7.37%	1,119	490,300,621.88	5.69%
60.01% - 70.00%	1,595	851,054,695.17	9.87%	1,371	679,124,877.58	7.88%
70.01% - 80.00%	1,809	1,001,621,995.31	11.62%	1,426	819,700,791.27	9.51%
80.01% - 90.00%	1,659	1,059,940,718.76	12.29%	1,446	920,872,971.15	10.68%
90.01% - 100.00%	1,262	754,243,701.00	8.75%	1,119	600,877,353.50	6.97%
100.01% - 110.00%	350	210,675,514.17	2.44%	316	176,719,031.93	2.05%
110.01% - 120.00%	173	133,731,542.33	1.55%	211	137,435,023.22	1.59%
120.01% - 130.00%	128	101,011,972.62	1.17%	140	108,956,453.98	1.26%
130.01% - 140.00%	95	60,348,720.02	0.70%	102	72,636,370.76	0.84%
140.01% - 150.00%	75	55,912,792.46	0.65%	64	38,749,555.58	0.45%
150.00% >=	525	477,849,984.74	5.54%	718	635,153,576.24	7.37%
No Collateral	4,131	2,450,424,362.17	28.42%	4,833	3,280,687,546.61	38.05%
TOTAL	**16,195**	**8,622,652,581.72**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

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Table 25:Top Borrower distribution

Ranking	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	*Running Sum of percentage*
1	6	62,296,666.60	0.72%	*0.72%*
2	6	51,775,025.90	0.60%	*1.32%*
3	6	43,441,347.74	0.50%	*1.83%*
4	1	37,300,000.00	0.43%	*2.26%*
5	6	32,660,000.00	0.38%	*2.64%*
6	2	31,424,271.50	0.36%	*3.00%*
7	3	30,500,000.00	0.35%	*3.36%*
8	6	27,207,654.72	0.32%	*3.67%*
9	1	25,400,000.00	0.29%	*3.97%*
10	17	24,065,559.68	0.28%	*4.25%*
11	6	23,441,236.28	0.27%	*4.52%*
12	3	22,900,000.00	0.27%	*4.78%*
13	3	21,832,736.24	0.25%	*5.04%*
14	2	19,250,000.00	0.22%	*5.26%*
15	5	18,454,160.86	0.21%	*5.47%*
16	5	18,177,431.94	0.21%	*5.68%*
17	2	17,800,000.00	0.21%	*5.89%*
18	1	17,600,000.00	0.20%	*6.09%*
19	2	17,153,319.50	0.20%	*6.29%*
20	3	17,075,000.00	0.20%	*6.49%*
21	2	16,564,020.80	0.19%	*6.68%*
22	1	16,562,500.00	0.19%	*6.88%*
23	1	16,250,000.14	0.19%	*7.06%*
24	2	15,464,000.00	0.18%	*7.24%*
25	1	14,380,333.48	0.17%	*7.41%*
26	5	14,107,250.00	0.16%	*7.57%*
27	1	13,284,000.00	0.15%	*7.73%*
28	2	13,174,998.00	0.15%	*7.88%*
29	3	13,124,986.00	0.15%	*8.03%*
30	1	13,073,333.18	0.15%	*8.18%*
31	3	12,900,000.00	0.15%	*8.33%*
32	1	12,656,250.00	0.15%	*8.48%*
33	2	12,550,000.00	0.15%	*8.63%*
34	3	12,527,332.00	0.15%	*8.77%*
35	8	12,518,547.40	0.15%	*8.92%*
36	6	11,839,412.00	0.14%	*9.05%*
37	5	11,643,749.68	0.14%	*9.19%*
38	4	11,502,692.33	0.13%	*9.32%*
39	14	11,149,492.55	0.13%	*9.45%*
40	3	11,115,000.00	0.13%	*9.58%*
TOTAL	**154**	**826,142,308.52**	**9.58%**	***9.58%***

Portfolio Overview After Replenishment

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Date As Of:	30-Jun-22

Table 26.A: Performance Summary

Performance Status	#	Balance At Default	Cust OS At default	Tot Cover At Default	Realised Loss	Recovery
Under Work out						
Default (in Workout)<6M	25	8,526,545.05	10,150,276.05	9,092,855.72	0.00	0.00
Liquidation(in WorkOut)	8	3,030,034.84	3,121,470.84	1,506,168.74	0.00	0.00
Total Currently In Default	33	11,556,579.89	13,271,746.89	10,599,024.45	0.00	0.00
Cured						
	0			0.00	0.00	0.00
	0			0.00	0.00	0.00
	0			0.00	0.00	0.00
Total Reperforming	0			0.00	0.00	0.00
Recovered						
	0			0.00	0.00	0.00
	0			0.00	0.00	0.00
Total Worked Out	0			0.00	0.00	0.00
TOTAL DEFAULTS	**33**	**11,556,579.89**	**13,271,746.89**	**10,599,024.45**		

Cure Rate: **0.00%** =SubTot. Balance At default Cured / Tot. Balance At default (Excl. Defaults In WO < 6M)

Recovery Rate: **0.00%** =Recovery / SubTot. Balance At default Recovered

Cure and Recovery Rate: =(SubTot. Balance At default Cured + Recovery) / Tot. Balance At default (Excl. Defaults In WO < 6M)

Portfolio Overview After Replenishment

Next Payment Date:	29-Aug-22
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Table 26.B: Performance Changes

Performance Status	#	Balance At Default	Cust OS at Default	Cover At Default	Realised Loss	Recovery
Cured						
Reperforming	0	0.00	0.00	0.00	0.00	0.00
Reperforming (Restructuring)	0	0.00	0.00	0.00	0.00	0.00
Reperforming (Repaid)	0	0.00	0.00	0.00	0.00	0.00
SubTotal	0				0.00	0.00
Recovered						
Liquidated Without Loss	0	0.00	0.00	0.00	0.00	0.00
Liquidated With Loss	0	0.00	0.00	0.00	0.00	0.00
SubTotal	0				0.00	0.00
TOTAL	**0**				**0.00**	**0.00**

26.C. Performance Distribution Matrix

	Balance at Default / Previous	Current						
		Active Under Workout - Default	Active Under Workout - Liquidation	Active Reperforming	Inactive Reperforming (Repaid)	Inactive Worked Out Without Realised Loss	Inactive Worked Out With Realised Loss	Total
Active	**Under Workout- Default**	6,052,099.05	121,748.84	0.00	0.00	0.00	0.00	**6,173,847.89**
		19	2	0	0	0	0	**21**
Active	**Under Workout- Liquidation**	0.00	2,651,786.00	0.00	0.00	0.00	0.00	**2,651,786.00**
		0	5	0	0	0	0	**5**
	New Defaults	2,474,446.00	256,500.00	0.00	0.00	0.00	0.00	**2,730,946.00**
		6	1	0	0	0	0	**7**
Total		**8,526,545.05**	**3,030,034.84**	**0.00**	**0.00**	**0.00**	**0.00**	**11,556,579.89**
		25	**8**	**0**	**0**	**0**	**0**	**33**

ARRANGER AND MANAGER
ING Bank N.V
Foppingadreef 7
1102 BD Amsterdam
The Netherlands

ISSUER
SME Lion III B.V.
Basisweg 10
1043 AP Amsterdam
The Netherlands

LEGAL ADVISERS TO THE ARRANGER AND MANAGER
Allen & Overy LLP
Apollolaan 15
1077 AB Amsterdam
The Netherlands

LISTING AGENT
ING Bank N.V.
Bijlmerdreef 106
1102 CT Amsterdam
The Netherlands

PAYING AGENT AND REFERENCE AGENT
ING Bank N.V
Bijlmerdreef 106
1102 CT Amsterdam
The Netherlands

SECURITY TRUSTEE
Stichting Security Trustee SME Lion III
Basisweg 10
1043 AP Amsterdam
The Netherlands

SELLER
ING Bank N.V
Foppingadreef 7
1102 BD Amsterdam
The Netherlands

Rating trigger short term below (M/F)	P-1/F1
Rating trigger long term below (M/F)	A3/A
Rating trigger Collateral Account long term below (M/F)	Baa3/A

SERVICER
ING Bank N.V
Foppingadreef 7
1102 BD Amsterdam
The Netherlands

Current short term rating (S&P/M/F)	A-1/P-1/F1
Current long term rating (S&P/M/F)	A+/Aa3/A+
Rating trigger long term below (M/F)	Baa2/BBB+

GIC PROVIDER

Provider	ING Bank N.V
Current short term rating (S&P/M/F)	A-1/P-1/F1+
Rating trigger short term below (M/F)	P-1/F1
Current long term rating (S&P/M/F)	A+/Aa3/AA-
Rating trigger long term below (M/F)	A2/A

SWAP COUNTERPARTY

Provider	ING Bank N.V
Current short term rating (S&P/M/F)	A-1/P-1/F1+
1st level rating trigger short term (M/F)	P-1/F1
2nd level rating trigger short term (M/F)	P-2/F3
Current long term rating (S&P/M/F)	A+/Aa3/AA-
1st level rating trigger long term (M/F)	A2/A
2nd level rating trigger long term (M/F)	A3/BBB-

LIQUIDITY FACILITY PROVIDER

Provider	ING Bank N.V
Current short term rating (S&P/M/F)	A-1/P-1/F1+
Rating trigger short term below (M/F)	P-1/F1
Current long term rating (S&P/M/F)	A+/Aa3/AA-
Rating trigger long term below (M/F)	A3/A

CASH COLLECTION ACCOUNT PROVIDER

Provider	ING Bank N.V
Current short term rating (S&P/M/F)	A-1/P-1/F1+
Rating trigger short term below (M/F)	P-1/F1
Current long term rating (S&P/M/F)	A+/Aa3/AA-

RATING AGENCY
Fitch Ratings
30 North Colonnade,Canary Wharf
London E14 5GN
United Kingdom
Contact: CDOSurveillance@fitchratings.com

RATING AGENCY
Moodys Investor Service Ltd.
One Canada Square, Canary Wharf
London E14 5FA
United Kingdom
Contact: monitor.abs@moodys.com

CONTACT DETAILS
Igor Nicolaes, ING Group Treasury - Issuance
Tel : +31 625488853
E-mail : igor.nicolaes@ing.com
ING Group Treasury - PSM Transaction
E-mail : cpg-transaction.management@ing.be