ING update on Russia and Ukraine
Update on Russia as per 28 February 2022

Business overview

ING in Russia
- ING Wholesale Banking active in Russia since 1993
- Subsidiary capitalisation €0.2 bln
- Fully locally funded

Wholesale Banking portfolio (~0.9% of total ING Group loan book)
- Mostly USD & EUR
- Mainly liquidity facilities and pre-export financing

Collateral in place >€2.5 bln
- ECA insurance €0.9 bln
- Credit & political risk insurance (CPRI) €1.3 bln
- (European) Parent guarantees €0.3 bln
- Asset collateral Market value

Current developments

Sanctions imposed by EU/UK/US
- Already working under sanctions imposed in 2014
- €0.7 bln outstanding affected by new sanctions on specific entities and individuals
- No material effect of SWIFT measure expected for ING

FX and capital controls imposed by Russian central bank
- Potential impact on ability to pay for borrowers with Russian nexus

Risk management measures
- Focus on staying safe & secure, for our people and bank
- Central team established for day-to-day monitoring
- Execute steps to comply with sanctions in so far ING is affected
- Managing exposure, no new business
- Intensified monitoring of counterparties
- Actively managing to limit risks associated with derivatives exposures, working together with counterparties, both onshore and offshore
Overview Russia-related exposure (in € bln) per 28 February 2022 (~0.9% of ING Group loan book)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Russian borrower with Russian ownership*</td>
<td>5.0</td>
</tr>
<tr>
<td>Russian borrower with non-Russian ownership (parent guaranteed)</td>
<td>0.3</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>5.3</strong></td>
</tr>
<tr>
<td>Non-Russian borrower with Russian ownership</td>
<td>1.5</td>
</tr>
<tr>
<td><strong>Total including potential effect of liquidity/currency controls</strong></td>
<td><strong>6.7</strong></td>
</tr>
<tr>
<td>Of which covered by ECA, CPRI and European parent guarantees</td>
<td>2.5</td>
</tr>
<tr>
<td>Additional asset-based collateral</td>
<td></td>
</tr>
<tr>
<td>Market value</td>
<td></td>
</tr>
<tr>
<td>Booked at ING in Russia</td>
<td>1.3</td>
</tr>
<tr>
<td>Of which covered by European parent guarantee</td>
<td>0.3</td>
</tr>
<tr>
<td>Booked at other ING entities</td>
<td>5.3</td>
</tr>
<tr>
<td>Of which covered by ECA, CPRI</td>
<td>2.2</td>
</tr>
</tbody>
</table>

Lending credit outstandings, including pre-settlement, money market and investment limits, excluding €0.6 bln undrawn committed exposures (off-balance sheet positions)

* Also includes foreign owner but with controlling Russian UBO (Ultimate Beneficiary Owner)
Update on Ukraine (in € bln) as per 28 February 2022 (~0.1% of ING Group loan book)

**Business overview**

**ING in Ukraine**
- ING Wholesale Banking active in Ukraine since 1994
- Capitalisation ~€0.1 bln
- Almost fully locally funded

**Wholesale Banking portfolio** (~0.1% of total ING loan book)
- Mostly Hryvnia and EUR
- Mainly liquidity facilities and general lending

**Collateral in place**
- (European) Parent guarantees €0.2 bln
- Asset collateral Market value

**Current developments**

**Risk management measures**
- Focus on staying safe & secure, for our people and bank
- Central team established for day-to-day monitoring
- Intensified monitoring of counterparties

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* Lending credit outstandings, including pre-settlement, money market and investment limits)