

ING Historical Trend Data 1Q2025 Introduction

General comments

- The Historical Trend Data document includes quarterly financial trend data and details of restatements. The Historical Trend Data document is published on a quarterly basis.
- In this document consolidated results of ING Group are based on IFRS as adopted by the European Union (IFRS-EU).
- Hyperinflation accounting (IAS 29) became applicable for ING's subsidiary in Türkiye in 2022.
- Allocation keys are used to calculate segmental information; e.g. Retail vs. Wholesale Banking and product information. These allocation keys might be refined over time.
- Small differences are possible due to rounding.
- All figures are unaudited.

Product segmentation Wholesale Banking

Product Group

- Lending
- Daily Banking & Trade Finance
- Financial Markets
- Treasury & Other

Sub products

Project and Asset-based Finance excluding Trade & Commodity Finance
Real Estate Finance Corporate Clients
General Lending

Transaction Services
Trade & Commodity Finance

Financial Markets Clients & Products

WB-part Treasury (Asset & Liability Management and Treasury)
General Lease and Real Estate run-off portfolios
General Leasing (non run-off)
Corporate Finance
Other

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ING 1.1 Profit or loss: Comparable quarters

Profit or loss												
In € million	ING Group			of which: Retail Banking			of which: Wholesale Banking			of which: Corporate Line		
	1Q2025	1Q2024	4Q2024	1Q2025	1Q2024	4Q2024	1Q2025	1Q2024	4Q2024	1Q2025	1Q2024	4Q2024
Profit or loss												
Commercial net interest income ¹⁾	3,794	3,897	3,749	2,787	2,894	2,810	1,007	1,003	938	-	-	-
Other net interest income ^{1) 2)}	-172	-72	-69	-16	39	-21	-263	-161	-158	107	50	110
Net interest income	3,622	3,825	3,680	2,772	2,933	2,789	744	842	780	107	50	110
Net fee and commission income	1,094	998	1,001	760	646	681	336	354	319	-2	-2	1
Investment income	27	8	-63	6	5	-40	2	2	-23	20	0	0
Other income	893	752	789	253	172	231	678	551	581	-38	30	-23
Total income	5,637	5,583	5,407	3,791	3,757	3,661	1,758	1,749	1,657	88	78	89
Expenses excl. regulatory costs	2,839	2,674	2,989	1,851	1,750	1,901	871	805	898	117	119	191
Regulatory costs ³⁾	361	358	347	322	321	206	39	37	141	0	-	1
Operating expenses	3,200	3,032	3,337	2,173	2,072	2,107	910	841	1,038	117	119	192
Gross result	2,437	2,551	2,070	1,619	1,685	1,554	848	907	619	-30	-42	-103
Addition to loan loss provisions	313	258	299	175	165	158	138	93	141	0	0	0
Result before tax	2,124	2,293	1,771	1,444	1,520	1,396	710	814	478	-30	-42	-103
Taxation	604	653	542	381	423	385	216	225	131	7	6	26
Non-controlling interests	65	61	74	53	48	62	12	13	13	-	-	-
Net result ⁴⁾	1,455	1,578	1,154	1,010	1,050	950	482	575	334	-37	-48	-130
Key figures												
Net interest margin	1.36%	1.51%	1.40%									
Commercial net interest margin	2.26%	2.43%	2.26%									
Cost/income ratio	56.8%	54.3%	61.7%	57.3%	55.1%	57.5%	51.8%	48.1%	62.6%	n.a.	n.a.	n.a.
Risk costs in bps of average customer lending	18	16	18	14	14	13	29	20	29	n.a.	n.a.	n.a.
Return on equity based on IFRS-EU equity	12.0%	12.8%	9.4%									
Return on equity based on 12.5% CET1 ⁵⁾	14.5%	16.3%	11.9%	20.4%	22.6%	19.8%	10.5%	12.5%	7.3%	-6.8%	-10.0%	-25.7%
Risk-weighted assets (end of period)	337,219	323,071	333,708	168,680	156,353	165,171	149,676	150,685	152,151	18,863	16,033	16,386
Employees (internal FTEs, end of period)	62,683	60,678	61,999	45,325	45,139	45,551	17,287	15,499	16,435	70	41	13
Four-quarter rolling average key figures												
Net interest margin	1.41%	1.55%	1.45%									
Commercial net interest margin	2.33%	2.44%	2.37%									
Cost/income ratio	54.2%	51.0%	53.6%	53.2%	50.9%	52.6%	51.9%	47.0%	51.0%	n.a.	n.a.	n.a.
Return on equity based on IFRS-EU equity	12.8%	14.8%	13.0%									
Return on equity based on 12.5% CET1 ⁵⁾	15.8%	18.7%	16.3%	23.7%	25.7%	24.3%	10.5%	14.7%	11.0%	-14.0%	-12.8%	-15.0%

¹⁾ In 1Q2025 in Wholesale Banking a change in the presentation of net interest income related to cash pooling and netting services was implemented, resulting in a shift from 'other net interest income' to

'commercial net interest income'. Historical figures have not been adjusted.

²⁾ 4Q2024 in Retail Banking (Retail Germany) included €-51m for the pay-out of incentives in Germany, following a successful campaign which attracted a significant number of new customers.

³⁾ Regulatory costs comprise bank taxes and contributions to the deposit guarantee schemes ('DGS') and resolution funds.

⁴⁾ Net result reflects the net result attributable to shareholders of the parent.

⁵⁾ Annualised after-tax return divided by average equity based on 12.5% of RWA.

ING 1.2 Profit or loss: 1Q2025 Segment split

Profit or loss 1Q2025								
In € million	Total	Retail Banking	Retail Netherlands	Retail Belgium	Retail Germany	Retail Other	Wholesale Banking	Corporate Line
Commercial net interest income ¹⁾	3,794	2,787	881	416	569	920	1,007	-
Other net interest income ¹⁾	-172	-16	-143	26	53	48	-263	107
Net interest income	3,622	2,772	739	442	622	968	744	107
Net fee and commission income	1,094	760	257	176	147	180	336	-2
Investment income	21	0	0	-0	0	-	0	20
Realised gains and fair value changes on investments	6	5	2	0	2	1	1	-0
Total investment income	27	6	2	0	2	1	2	20
Valuation result and net trading income	885	233	178	35	-48	68	696	-44
Other income	9	21	12	2	2	5	-18	6
Total other income	893	253	190	37	-46	73	678	-38
Total income	5,637	3,791	1,188	655	726	1,222	1,758	88
Expenses excl. regulatory costs	2,839	1,851	483	386	337	644	871	117
Regulatory costs ²⁾	361	322	-	226	12	83	39	0
Operating expenses	3,200	2,173	483	613	350	727	910	117
Gross result	2,437	1,619	705	42	377	495	848	-30
Addition to loan loss provisions	313	175	21	40	35	78	138	0
Result before tax	2,124	1,444	683	2	342	417	710	-30
Taxation	604	381	170	5	103	102	216	7
Non-controlling interests	65	53	-	0	0	52	12	-
Net result ³⁾	1,455	1,010	513	-3	238	262	482	-37
Key figures								
Net interest margin	1.36%							
Commercial net interest margin	2.26%							
Cost/income ratio	56.8%	57.3%	40.7%	93.6%	48.1%	59.5%	51.8%	n.a.
Risk costs in bps of average customer lending	18	14	5	16	13	26	29	n.a.
Return on equity based on IFRS-EU equity	12.0%							
Return on equity based on 12.5% CET1 ⁴⁾	14.5%	20.4%	31.2%	-0.3%	27.8%	19.8%	10.5%	-6.8%
Risk-weighted assets (end of period)	337,219	168,680	52,865	35,777	28,288	51,750	149,676	18,863
Employees (internal FTEs, end of period)	62,683	45,325	13,118	7,334	6,117	18,756	17,287	70
Four-quarter rolling average key figures								
Net interest margin	1.41%							
Commercial net interest margin	2.33%							
Cost/income ratio	54.2%	53.2%	42.8%	67.5%	46.2%	59.9%	51.9%	n.a.
Return on equity based on IFRS-EU equity	12.8%							
Return on equity based on 12.5% CET1 ⁴⁾	15.8%	23.7%	31.7%	12.8%	28.7%	20.4%	10.5%	-14.0%

¹⁾ In Wholesale Banking a change in the presentation of net interest income related to cash pooling and netting services was implemented, resulting in a shift from 'other net interest income' to 'commercial net interest income'.

²⁾ Regulatory costs comprise bank taxes and contributions to the deposit guarantee schemes ('DGS') and resolution funds.

³⁾ Net result reflects the net result attributable to shareholders of the parent.

⁴⁾ Annualised after-tax return divided by average equity based on 12.5% of RWA.

ING 1.3 Profit or loss: Quarterly overview

Profit or loss								
In € million	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Commercial net interest income ¹⁾				3,794	3,749	3,897	3,917	3,897
Other net interest income ¹⁾²⁾				-172	-69	-208	-87	-72
Net interest income				3,622	3,680	3,689	3,830	3,825
Net fee and commission income				1,094	1,001	1,009	999	998
Investment income				21	1	103	12	1
Realised gains and fair value changes on investments				6	-64	-51	4	7
Total investment income				27	-63	52	16	8
Valuation result and net trading income				885	749	1,049	889	721
Other income				9	40	111	-18	31
Total other income				893	789	1,160	871	752
Total income				5,637	5,407	5,909	5,716	5,583
Staff expenses				1,861	1,881	1,816	1,781	1,706
Regulatory costs ³⁾				361	347	88	88	358
Other expenses				978	1,108	1,000	979	968
Operating expenses				3,200	3,337	2,904	2,848	3,032
Gross result				2,437	2,070	3,004	2,868	2,551
Addition to loan loss provisions				313	299	336	300	258
Result before tax				2,124	1,771	2,668	2,568	2,293
Taxation				604	542	724	731	653
Non-controlling interests				65	74	65	57	61
Net result ⁴⁾				1,455	1,154	1,880	1,780	1,578
Key figures								
Net interest margin				1.36%	1.40%	1.41%	1.48%	1.51%
Commercial net interest margin				2.26%	2.26%	2.38%	2.42%	2.43%
Cost/income ratio				56.8%	61.7%	49.2%	49.8%	54.3%
Risk costs in bps of average customer lending				18	18	20	18	16
Return on equity based on IFRS-EU equity				12.0%	9.4%	15.3%	14.5%	12.8%
Return on equity based on 12.5% CET1 ⁵⁾				14.5%	11.9%	18.9%	18.0%	16.3%
Risk-weighted assets (end of period)				337,219	333,708	328,458	330,927	323,071
Employees (internal FTEs, end of period)				62,683	61,999	61,605	61,025	60,678
Four-quarter rolling average key figures								
Net interest margin				1.41%	1.45%	1.48%	1.52%	1.55%
Commercial net interest margin				2.33%	2.37%	2.41%	2.43%	2.44%
Cost/income ratio				54.2%	53.6%	52.4%	52.1%	51.0%
Return on equity based on IFRS-EU equity				12.8%	13.0%	13.8%	14.0%	14.8%
Return on equity based on 12.5% CET1 ⁵⁾				15.8%	16.3%	17.4%	17.7%	18.7%

¹⁾ In 1Q2025 in Wholesale Banking a change in the presentation of net interest income related to cash pooling and netting services was implemented, resulting in a shift from 'other net interest income' to 'commercial net interest income'. Historical figures have not been adjusted.

²⁾ 4Q2024 includes €-51m impact for the pay-out of incentives to attract new customers (Retail Germany). 2Q2024 includes €-39m impact from the Polish mortgage moratorium (Retail Other).

³⁾ Regulatory costs comprise bank taxes and contributions to the deposit guarantee schemes ('DGS') and resolution funds.

⁴⁾ Net result reflects the net result attributable to shareholders of the parent.

⁵⁾ Annualised after-tax return divided by average equity based on 12.5% of RWA.

ING 1.4 Profit or loss: Retail Banking

Profit or loss Retail Banking								
In € million	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Commercial net interest income				2,787	2,810	2,913	2,889	2,894
Other net interest income ¹⁾				-16	-21	-60	-16	39
Net interest income				2,772	2,789	2,853	2,874	2,933
Net fee and commission income				760	681	688	678	646
Investment income				0	9	-3	3	-0
Realised gains and fair value changes on investments				5	-49	-45	7	5
Total investment income				6	-40	-48	11	5
Valuation result and net trading income				233	197	359	275	153
Other income				21	34	123	26	19
Total other income				253	231	482	301	172
Total income				3,791	3,661	3,975	3,863	3,757
Expenses excl. regulatory costs				1,851	1,901	1,834	1,877	1,750
Regulatory costs				322	206	71	70	321
Operating expenses				2,173	2,107	1,904	1,947	2,072
Gross result				1,619	1,554	2,071	1,916	1,685
Addition to loan loss provisions				175	158	145	98	165
Result before tax				1,444	1,396	1,926	1,818	1,520
Taxation				381	385	517	494	423
Non-controlling interests				53	62	65	49	48
Net result				1,010	950	1,344	1,274	1,050
Key figures								
Cost/income ratio				57.3%	57.5%	47.9%	50.4%	55.1%
Risk costs in bps of average customer lending				14	13	12	8	14
Return on equity based on 12.5% CET1 ²⁾				20.4%	19.8%	28.1%	26.8%	22.6%
Risk-weighted assets (end of period)				168,680	165,171	161,571	159,373	156,353
Employees (internal FTEs, end of period)				45,325	45,551	45,416	45,215	45,139
Four-quarter rolling average key figures								
Cost/income ratio				53.2%	52.6%	52.1%	51.9%	50.9%
Return on equity based on 12.5% CET1 ²⁾				23.7%	24.3%	25.2%	25.1%	25.7%

¹⁾ 4Q2024 includes €-51m impact for the pay-out of incentives to attract new customers (Retail Germany). 2Q2024 includes €-39m impact from the Polish mortgage moratorium (Retail Other).

²⁾ Annualised after-tax return divided by average equity based on 12.5% of RWA.

ING 1.5 Profit or loss: Retail Netherlands

Profit or loss Retail Netherlands								
In € million	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Commercial net interest income				881	914	930	908	895
Other net interest income				-143	-139	-213	-160	-109
Net interest income				739	775	718	748	787
Net fee and commission income				257	266	270	263	250
Investment income				0	0	1	1	-
Realised gains and fair value changes on investments				2	-16	-16	2	3
Total investment income				2	-16	-16	3	3
Valuation result and net trading income				178	190	265	219	136
Other income				12	9	26	6	9
Total other income				190	200	291	225	145
Total income				1,188	1,224	1,263	1,238	1,185
Expenses excl. regulatory costs				483	523	506	499	483
Regulatory costs				-	73	-	21	20
Operating expenses				483	595	506	520	503
Gross result				705	629	756	718	682
Addition to loan loss provisions				21	26	9	-26	-17
Result before tax				683	603	747	744	699
Taxation				170	161	191	192	179
Non-controlling interests				-	-	-	-	-
Net result				513	442	556	552	520
Key figures								
Cost/income ratio				40.7%	48.6%	40.1%	42.0%	42.5%
Risk costs in bps of average customer lending				5	6	2	-7	-4
Return on equity based on 12.5% CET1 ¹⁾				31.2%	27.1%	34.4%	34.2%	32.6%
Risk-weighted assets (end of period)				52,865	52,576	51,623	51,918	51,297
Employees (internal FTEs, end of period)				13,118	12,918	12,785	12,714	12,532
Four-quarter rolling average key figures								
Cost/income ratio				42.8%	43.3%	43.0%	43.0%	42.4%
Return on equity based on 12.5% CET1 ¹⁾				31.7%	32.1%	33.0%	33.3%	33.6%

¹⁾ Annualised after-tax return divided by average equity based on 12.5% of RWA.

ING 1.6 Profit or loss: Retail Belgium

Profit or loss Retail Belgium ¹⁾								
In € million	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Commercial net interest income				416	410	458	470	478
Other net interest income				26	18	20	58	46
Net interest income				442	428	478	528	524
Net fee and commission income				176	144	153	158	148
Investment income				-0	9	-4	0	0
Realised gains and fair value changes on investments				0	-9	-15	4	2
Total investment income				0	-0	-19	4	2
Valuation result and net trading income				35	26	33	10	12
Other income				2	12	94	11	5
Total other income				37	37	128	21	17
Total income				655	610	740	712	691
Expenses excl. regulatory costs				386	397	402	418	387
Regulatory costs				226	32	-1	-28	203
Operating expenses				613	429	401	391	589
Gross result				42	180	338	321	101
Addition to loan loss provisions				40	25	43	22	44
Result before tax				2	155	296	299	58
Taxation				5	43	58	82	27
Non-controlling interests				0	0	0	0	0
Net result				-3	111	238	218	30
Key figures								
Cost/income ratio				93.6%	70.5%	54.2%	54.9%	85.3%
Risk costs in bps of average customer lending				16	10	18	9	19
Return on equity based on 12.5% CET1 ²⁾				-0.3%	10.0%	21.9%	20.2%	2.8%
Risk-weighted assets (end of period)				35,777	36,221	35,046	34,548	34,276
Employees (internal FTEs, end of period)				7,334	7,356	7,403	7,414	7,537
Four-quarter rolling average key figures								
Cost/income ratio				67.5%	65.8%	65.6%	68.0%	68.9%
Return on equity based on 12.5% CET1 ²⁾				12.8%	13.7%	14.6%	12.7%	12.5%

¹⁾ Including ING Luxembourg.

²⁾ Annualised after-tax return divided by average equity based on 12.5% of RWA.

ING 1.7 Profit or loss: Retail Germany

Profit or loss Retail Germany								
In € million	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Commercial net interest income				569	565	593	598	644
Other net interest income ¹⁾				53	56	97	64	30
Net interest income				622	621	690	662	674
Net fee and commission income				147	118	102	107	105
Investment income				0	-0	0	0	-0
Realised gains and fair value changes on investments				2	-8	-15	1	-0
Total investment income				2	-8	-15	1	-0
Valuation result and net trading income				-48	-86	-18	-8	-49
Other income				2	3	1	3	2
Total other income				-46	-83	-17	-5	-46
Total income				726	648	760	765	733
Expenses excl. regulatory costs				337	326	301	296	292
Regulatory costs				12	19	29	20	20
Operating expenses				350	345	330	316	312
Gross result				377	303	430	449	421
Addition to loan loss provisions				35	28	56	26	40
Result before tax				342	275	375	424	382
Taxation				103	94	146	139	126
Non-controlling interests				0	0	0	0	0
Net result				238	180	228	284	255
Key figures								
Cost/income ratio				48.1%	53.2%	43.4%	41.3%	42.5%
Risk costs in bps of average customer lending				13	10	21	10	15
Return on equity based on 12.5% CET1 ²⁾				27.8%	22.1%	28.8%	36.5%	33.5%
Risk-weighted assets (end of period)				28,288	26,595	25,673	25,205	24,761
Employees (internal FTEs, end of period)				6,117	6,308	6,156	6,003	6,009
Four-quarter rolling average key figures								
Cost/income ratio				46.2%	44.8%	42.7%	40.7%	39.3%
Return on equity based on 12.5% CET1 ²⁾				28.7%	30.1%	32.2%	34.2%	34.7%

¹⁾ 4Q2024 includes €-51m for the pay-out of incentives in Germany, following a successful campaign which attracted a significant number of new customers.

²⁾ Annualised after-tax return divided by average equity based on 12.5% of RWA.

ING 1.8 Profit or loss: Retail Other

Profit or loss Retail Other ¹⁾								
In € million	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Commercial net interest income				920	921	931	913	877
Other net interest income ²⁾				48	44	36	22	71
Net interest income				968	965	967	935	948
Net fee and commission income				180	152	164	149	144
Investment income				-	0	-0	2	-0
Realised gains and fair value changes on investments				1	-16	1	1	0
Total investment income				1	-16	1	2	0
Valuation result and net trading income				68	67	79	55	53
Other income				5	11	2	6	3
Total other income				73	77	81	61	56
Total income				1,222	1,179	1,212	1,148	1,149
Expenses excl. regulatory costs				644	655	624	664	589
Regulatory costs				83	82	43	57	79
Operating expenses				727	737	667	721	667
Gross result				495	442	545	427	481
Addition to loan loss provisions				78	78	37	77	99
Result before tax				417	363	508	350	383
Taxation				102	86	122	82	90
Non-controlling interests				52	61	65	48	47
Net result				262	216	321	220	245
Key figures								
Cost/income ratio				59.5%	62.5%	55.0%	62.8%	58.1%
Risk costs in bps of average customer lending				26	27	13	27	36
Return on equity based on 12.5% CET1 ³⁾				19.8%	17.9%	25.5%	18.3%	20.5%
Risk-weighted assets (end of period)				51,750	49,779	49,228	47,703	46,019
Employees (internal FTEs, end of period)				18,756	18,969	19,072	19,086	19,061
Four-quarter rolling average key figures								
Cost/income ratio				59.9%	59.6%	59.8%	59.5%	57.3%
Return on equity based on 12.5% CET1 ³⁾				20.4%	20.6%	20.7%	20.1%	21.4%

¹⁾ Includes: Spain, Italy, Australia, Poland, Romania, Türkiye and other.

²⁾ 2Q2024 included €-39m impact from the Polish mortgage moratorium.

³⁾ Annualised after-tax return divided by average equity based on 12.5% of RWA.

ING 1.9 Profit or loss: Wholesale Banking

Profit or loss Wholesale Banking								
In € million	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Commercial net interest income ¹⁾				1,007	938	984	1,027	1,003
Other net interest income ¹⁾				-263	-158	-242	-132	-161
Net interest income				744	780	742	896	842
Net fee and commission income				336	319	322	322	354
Investment income				0	-8	5	6	1
Realised gains and fair value changes on investments				1	-14	-6	-3	2
Total investment income				2	-23	-1	3	2
Valuation result and net trading income				696	571	693	636	579
Other income				-18	10	-12	-25	-28
Total other income				678	581	681	611	551
Total income				1,758	1,657	1,744	1,831	1,749
Expenses excl. regulatory costs				871	898	841	803	805
Regulatory costs				39	141	17	17	37
Operating expenses				910	1,038	858	821	841
Gross result				848	619	886	1,011	907
Addition to loan loss provisions				138	141	191	202	93
Result before tax				710	478	695	809	814
Taxation				216	131	156	182	225
Non-controlling interests				12	13	-0	9	13
Net result				482	334	540	619	575
Key figures								
Cost/income ratio				51.8%	62.6%	49.2%	44.8%	48.1%
Income over average risk-weighted assets (in bps) ²⁾				466	437	454	477	465
Risk costs in bps of average customer lending				29	29	40	42	20
Return on equity based on 12.5% CET1 ³⁾				10.5%	7.3%	11.2%	13.1%	12.5%
Risk-weighted assets (end of period)				149,676	152,151	151,006	156,285	150,685
Employees (internal FTEs, end of period)				17,287	16,435	16,175	15,792	15,499
Value at Risk trading positions (average)				14.0	15.8	14.7	13.2	15.4
Four-quarter rolling average key figures								
Cost/income ratio				51.9%	51.0%	49.6%	47.8%	47.0%
Return on equity based on 12.5% CET1 ³⁾				10.5%	11.0%	12.1%	13.4%	14.7%

¹⁾ In 1Q2025 a change in the presentation of net interest income related to cash pooling and netting services was implemented, resulting in a shift from 'other net interest income' to 'commercial net interest income'. Historical figures have not been adjusted.

²⁾ Annualised total income divided by average risk-weighted assets.

³⁾ Annualised after-tax return divided by average equity based on 12.5% of RWA.

ING 1.10 Wholesale Banking income over average risk-weighted assets

Profit or loss Wholesale Banking income by product								
In € million	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
WB Lending								
Total income				785	827	785	836	831
Income over average risk-weighted assets (in bps) ¹⁾				323	333	311	330	337
Risk-weighted assets (end of period)				94,194	100,270	98,507	103,413	98,967
WB Daily Banking & Trade Finance								
Total income				495	479	492	482	499
Income over average risk-weighted assets (in bps) ¹⁾				1,233	1,250	1,246	1,158	1,182
Risk-weighted assets (end of period)				16,578	15,503	15,169	16,438	16,887
WB Financial Markets								
Total income				415	302	376	356	383
Income over average risk-weighted assets (in bps) ¹⁾				551	410	512	512	567
Risk-weighted assets (end of period)				31,374	28,935	29,990	28,776	26,881
WB Treasury & Other								
Total income				64	50	91	157	35
Income over average risk-weighted assets (in bps) ¹⁾				339	269	484	804	176
Risk-weighted assets (end of period)				7,529	7,444	7,340	7,658	7,942
Total Wholesale Banking								
Total income				1,758	1,657	1,744	1,831	1,749
Income over average risk-weighted assets (in bps) ¹⁾				466	437	454	477	465
Risk-weighted assets (end of period)				149,676	152,151	151,006	156,285	150,677

¹⁾ Annualised total income divided by average risk-weighted assets.

ING 1.11 Profit or loss: Corporate Line

Profit or loss Corporate Line								
In € million	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Commercial net interest income				-	-	-	-	-
Other net interest income				107	110	94	61	50
Net interest income				107	110	94	61	50
Net fee and commission income				-2	1	-2	-1	-2
Investment income				20	0	101	3	0
Realised gains and fair value changes on investments				-0	-0	0	-	-0
Total investment income				20	0	101	3	0
Valuation result and net trading income				-44	-19	-3	-22	-11
Other income				6	-4	-1	-19	40
Total other income				-38	-23	-4	-41	30
Total income				88	89	189	22	78
Expenses excl. regulatory costs				117	191	141	80	119
Regulatory costs				0	1	0	-0	-
Operating expenses				117	192	142	80	119
Gross result				-30	-103	48	-58	-42
Addition to loan loss provisions				0	0	0	0	0
Result before tax				-30	-103	47	-58	-42
Taxation				7	26	51	55	6
Non-controlling interests				-	-	-	-	-
Net result				-37	-130	-3	-113	-48
Key figures								
Risk-weighted assets (end of period)				18,863	16,386	15,881	15,269	16,033
Employees (internal FTEs, end of period)				70	13	15	18	41

Corporate Line - Asian stakes								
In € million	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Result before tax				67	28	125	25	23
Risk-weighted assets (end of period)				8,798	8,769	8,265	7,966	7,808

Market value ¹⁾ - Asian stakes	
In € million	31 Mar 2025
TTB (22.9%)	1,184
Bank of Beijing (13.0%)	2,120
Total valuation	3,304

¹⁾ Value of ING's stake, based on Bloomberg end of quarter data and FX rates.

ING 1.12 Alternative income breakdown

Profit or loss Alternative income breakdown								
In € million	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Retail Netherlands								
Commercial net interest income				881	914	930	908	895
Net fee and commission income				257	266	270	263	250
All other income				49	44	62	67	40
Total income Retail Netherlands				1,188	1,224	1,263	1,238	1,185
Retail Belgium								
Commercial net interest income				416	410	458	470	478
Net fee and commission income				176	144	153	158	148
All other income				63	55	129	83	65
Total income Retail Belgium				655	610	740	712	691
Retail Germany								
Commercial net interest income				569	565	593	598	644
Net fee and commission income				147	118	102	107	105
All other income				10	-35	65	60	-16
Total income Retail Germany				726	648	760	765	733
Retail Other								
Commercial net interest income				920	921	931	913	877
Net fee and commission income				180	152	164	149	144
All other income				122	105	117	86	128
Total income Retail Other				1,222	1,179	1,212	1,148	1,149
Retail Banking								
Commercial net interest income				2,787	2,810	2,913	2,889	2,894
Net fee and commission income				760	681	688	678	646
All other income				243	170	374	296	216
Total income Retail Banking				3,791	3,661	3,975	3,863	3,757
WB Lending								
Commercial net interest income				664	673	658	703	681
Net fee and commission income				121	149	132	141	153
All other income				0	5	-5	-8	-3
Total income WB Lending				785	827	785	836	831
WB Daily Banking & Trade Finance								
Commercial net interest income ¹⁾				335	257	319	316	314
Net fee and commission income				146	130	127	128	131
All other income ¹⁾				13	92	46	39	54
Total income WB Daily Banking & Trade Finance				495	479	492	482	499
WB Financial Markets								
Commercial net interest income				-	-	-	-	-
Net fee and commission income				61	29	52	50	70
All other income				354	273	324	306	314
Total income WB Financial Markets				415	302	376	356	383
WB Treasury & Other								
Commercial net interest income				8	9	7	9	8
Net fee and commission income				7	11	10	4	1
All other income				49	30	74	145	26
Total income WB Treasury & Other				64	50	91	157	35
Wholesale Banking								
Commercial net interest income ¹⁾				1,007	938	984	1,027	1,003
Net fee and commission income				336	319	322	322	354
All other income ¹⁾				416	400	439	481	392
Total income Wholesale Banking				1,758	1,657	1,744	1,831	1,749
Corporate Line								
Commercial net interest income				-	-	-	-	-
Net fee and commission income				-2	1	-2	-1	-2
All other income				89	87	191	23	80
Total income Corporate Line				88	89	189	22	78
ING Group								
Commercial net interest income ¹⁾				3,794	3,749	3,897	3,917	3,897
Net fee and commission income				1,094	1,001	1,009	999	998
All other income ¹⁾				749	657	1,003	800	688
Total income ING Group				5,637	5,407	5,909	5,716	5,583

¹⁾ In 1Q2025 in Wholesale Banking Daily Banking & Trade Finance a change in the presentation of net interest income related to cash pooling and netting services was implemented, resulting in a shift from 'other net interest income' to 'commercial net interest income'. Historical figures have not been adjusted.

ING 1.13 Geographical split: 1Q2025

Geographical split 1Q2025

In € million	Netherlands			Belgium			Germany			Other Challengers			Growth Markets			Wholesale Banking Rest of World		Other ¹⁾		
	Total	Retail Banking	Wholesale Banking	Total	Retail Banking	Wholesale Banking	Total	Retail Banking	Wholesale Banking	Total	Retail Banking	Wholesale Banking	Total	Retail Banking	Wholesale Banking	Total	Wholesale Banking	Total	Wholesale Banking	Corporate Line
Profit or loss																				
Commercial net interest income	1,120	881	239	528	416	112	676	569	107	496	409	87	604	511	93	370	370	0	0	-
Other net interest income ²⁾	-442	-143	-299	33	26	7	67	53	14	21	17	4	31	31	-0	11	11	106	-1	107
Net interest income	678	739	-60	561	442	119	743	622	121	517	427	90	634	542	92	382	382	107	-0	107
Net fee and commission income	316	257	58	244	176	68	163	147	16	98	71	27	125	109	16	150	150	-2	-0	-2
Investment income	3	2	1	0	0	0	3	2	0	1	1	0	0	0	0	0	0	20	-0	20
Other income	554	190	364	42	37	5	-60	-46	-14	6	0	6	108	72	36	281	281	-38	-0	-38
Total income	1,551	1,188	363	847	655	192	849	726	123	621	499	123	868	723	145	813	813	87	-1	88
Expenses excl. regulatory costs	679	483	196	472	386	85	396	337	58	346	305	41	397	338	59	432	432	117	0	117
Regulatory costs	-	-	-	239	226	13	12	12	0	4	4	-	102	79	23	3	3	0	-	0
Operating expenses	679	483	196	711	613	98	408	350	58	350	309	41	499	418	82	435	435	118	0	117
Gross result	872	705	167	136	42	94	441	377	64	272	189	82	368	305	63	378	378	-31	-1	-30
Addition to loan loss provisions	48	21	27	48	40	7	77	35	42	31	22	8	57	55	1	52	52	0	-	0
Result before tax	823	683	140	89	2	87	364	342	22	241	167	74	312	250	62	326	326	-31	-1	-30
Retail Banking	683	683		2	2		342	342		167	167		250	250						
Wholesale Banking	140		140	87		87	22		22	74		74	62		62	326	326	-1	-1	
Corporate Line																		-30		-30
Result before tax	823	683	140	89	2	87	364	342	22	241	167	74	312	250	62	326	326	-31	-1	-30
Customer lending/deposits (in € billion)																				
Residential mortgages	119.3	120.0	-0.7	44.4	44.4	0.0	95.5	95.8	-0.3	71.4	71.4	0.0	18.2	18.1	0.1	0.0	0.0	0.0	0.0	0.0
Other customer lending	74.2	48.0	26.2	71.1	53.6	17.5	49.1	15.9	33.2	25.6	7.1	18.4	34.5	23.0	11.5	84.8	84.8	0.2	0.0	0.2
Customer deposits	262.4	215.2	47.2	110.7	97.0	13.6	167.7	166.4	1.3	101.5	100.7	0.8	70.7	63.7	6.9	20.7	20.7	0.0	0.0	0.0
Key figures																				
Cost/income ratio	43.8%	40.7%	54.1%	83.9%	93.6%	51.0%	48.0%	48.1%	47.6%	56.3%	62.0%	33.0%	57.5%	57.8%	56.3%	53.5%	53.5%			
Risk costs in bps of average customer lending	10	5	41	16	16	17	22	13	52	13	11	18	44	55	5	24	24			
Return on equity based on 12.5% CET1 ³⁾	23.4%	31.2%	10.0%	3.6%	-0.3%	8.5%	20.0%	27.8%	4.5%	15.9%	16.4%	14.7%	21.0%	22.4%	16.6%	10.7%	10.7%			
Risk-weighted assets (end of period)	83,740	52,865	30,875	46,655	35,777	10,877	41,413	28,288	13,125	33,171	22,097	11,074	38,846	29,653	9,193	74,453	74,453	18,941	79	18,863
Employees (internal FTEs, end of period)	21,291	13,118	8,173	8,765	7,334	1,431	7,007	6,117	891	6,665	6,173	492	14,028	12,583	1,445	4,853	4,853	73	3	70
Four-quarter rolling average key figures																				
Cost/income ratio	47.3%	42.8%	62.9%	56.8%	67.5%	48.6%	45.2%	46.2%	40.0%	59.2%	66.4%	31.3%	54.4%	55.3%	50.0%	53.5%	53.5%			
Return on equity based on 12.5% CET1 ³⁾	23.9%	31.7%	10.1%	15.5%	12.8%	15.9%	22.0%	28.7%	9.8%	13.4%	12.9%	14.3%	22.6%	26.4%	12.4%	9.8%	9.8%			

¹⁾ Region Other consists mainly of Corporate Line.

²⁾ In 1Q2025 in Wholesale Banking in the Netherlands a change in the presentation of net interest income related to cash pooling and netting services was implemented, resulting in a shift from 'other net interest income' to 'commercial net interest income'.

³⁾ Annualised after-tax return divided by average equity based on 12.5% of RWA.

ING 2.1 Consolidated Balance Sheet: Total assets - Comparable quarters

ING Group: Total assets						
In € million	ING Group		ING Bank		Holding/Eliminations	
	31 Mar 2025	31 Dec 2024	31 Mar 2025	31 Dec 2024	31 Mar 2025	31 Dec 2024
Cash and balances with central banks	94,098	70,353	94,098	70,353		
Loans and advances to banks	36,414	21,770	36,414	21,769	0	1
Financial assets at fair value through profit or loss						
- trading assets	67,275	72,897	67,278	72,906	-3	-9
- non-trading derivatives	1,810	2,463	1,810	2,463		
- designated as at fair value through profit or loss	5,266	5,740	5,266	5,740		
- mandatorily at fair value through profit or loss	75,944	56,481	75,944	56,481		
Financial assets at fair value OCI						
- equity securities FV OCI	2,591	2,562	2,591	2,562		
- debt securities FV OCI	43,307	42,219	43,307	42,219		
- loans and advances FV OCI	1,507	1,608	1,507	1,608		
Securities at amortised cost	53,668	50,273	53,668	50,273		
Loans and advances to customers						
- customer lending	688,481	686,066	688,552	686,132	-71	-66
- provision for loan losses	-5,841	-5,833	-5,841	-5,833		
Investments in associates and joint ventures	1,663	1,679	1,663	1,679		
Property and equipment	2,399	2,434	2,399	2,434		
Intangible assets	1,374	1,334	1,374	1,334		
Current tax assets	450	485	628	599	-178	-114
Deferred tax assets	1,012	1,069	1,012	1,069	-0	-0
Other assets	7,485	6,945	7,474	6,935	11	10
Total assets	1,078,904	1,020,545	1,079,144	1,020,724	-240	-178

ING 2.2 Consolidated Balance Sheet: Total assets - Quarterly overview

ING Group: Total assets								
In € million	31 Dec 2025	30 Sep 2025	30 Jun 2025	31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024
Cash and balances with central banks				94,098	70,353	100,118	97,073	98,113
Loans and advances to banks				36,414	21,770	22,947	27,443	21,787
Financial assets at fair value through profit or loss								
- trading assets				67,275	72,897	78,114	73,207	68,594
- non-trading derivatives				1,810	2,463	1,558	1,964	1,713
- designated as at fair value through profit or loss				5,266	5,740	4,961	5,044	5,428
- mandatorily at fair value through profit or loss				75,944	56,481	65,516	69,364	71,901
Financial assets at fair value OCI								
- equity securities FV OCI				2,591	2,562	2,359	2,364	2,291
- debt securities FV OCI				43,307	42,219	42,061	42,647	42,432
- loans and advances FV OCI				1,507	1,608	1,156	1,331	1,133
Securities at amortised cost				53,668	50,273	47,950	49,537	52,790
Loans and advances to customers								
- customer lending				688,481	686,066	674,531	662,175	654,032
- provision for loan losses				-5,841	-5,833	-6,033	-5,901	-5,777
Investments in associates and joint ventures				1,663	1,679	1,658	1,459	1,486
Property and equipment				2,399	2,434	2,413	2,435	2,415
Intangible assets				1,374	1,334	1,296	1,245	1,206
Current tax assets				450	485	334	402	260
Deferred tax assets				1,012	1,069	1,068	1,193	1,240
Other assets				7,485	6,945	7,463	8,388	8,814
Total assets				1,078,904	1,020,545	1,049,470	1,041,371	1,029,859

ING 2.3 Consolidated Balance Sheet: Total liabilities and equity - Comparable quarters

ING Group: Total liabilities and equity						
In € million	ING Group		ING Bank		Holding/Eliminations	
	31 Mar 2025	31 Dec 2024	31 Mar 2025	31 Dec 2024	31 Mar 2025	31 Dec 2024
Deposits from banks	21,158	16,723	21,159	16,722	-1	1
Customer deposits	733,706	691,661	740,480	699,725	-6,774	-8,064
Financial liabilities at fair value through profit or loss						
- trading liabilities	25,933	35,255	25,933	35,255		
- non-trading derivatives	1,594	2,101	1,594	2,101		
- designated as at fair value through profit or loss	60,792	49,543	60,788	49,539	4	4
Current tax liability	302	276	353	276	-51	
Deferred tax liabilities	332	287	332	287		
Provisions	715	774	698	752	17	22
Other liabilities	13,258	12,369	12,743	10,596	514	1,773
Debt securities in issue	151,228	142,367	100,704	94,459	50,524	47,908
Senior non-preferred debt			52,026	49,393	-52,026	-49,393
Subordinated loans	17,092	17,878	17,093	17,879	-1	-1
Total liabilities	1,026,109	969,236	1,033,903	976,986	-7,793	-7,749
Shareholders' equity	51,675	50,314	44,122	42,743	7,553	7,571
Non-controlling interests	1,119	995	1,119	995		
Total equity	52,794	51,309	45,241	43,738	7,553	7,571
Total liabilities and equity	1,078,904	1,020,545	1,079,144	1,020,724	-240	-178

ING 2.4 Consolidated Balance Sheet: Total liabilities and equity - Quarterly overview

ING Group: Total liabilities and equity								
In € million	31 Dec 2025	30 Sep 2025	30 Jun 2025	31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024
Deposits from banks				21,158	16,723	16,684	20,496	18,611
Customer deposits				733,706	691,661	698,377	692,577	674,517
Financial liabilities at fair value through profit or loss								
- trading liabilities				25,933	35,255	38,775	33,734	36,429
- non-trading derivatives				1,594	2,101	1,797	1,653	1,722
- designated as at fair value through profit or loss				60,792	49,543	59,981	67,261	65,335
Current tax liability				302	276	432	391	532
Deferred tax liabilities				332	287	267	216	188
Provisions				715	774	753	850	872
Other liabilities				13,258	12,369	11,738	16,123	16,253
Debt securities in issue				151,228	142,367	150,942	141,175	145,265
Subordinated loans				17,092	17,878	17,488	15,933	16,005
Total liabilities				1,026,109	969,236	997,235	990,408	975,729
Shareholders' equity				51,675	50,314	51,294	50,147	53,122
Non-controlling interests				1,119	995	941	816	1,008
Total equity				52,794	51,309	52,235	50,963	54,130
Total liabilities and equity				1,078,904	1,020,545	1,049,470	1,041,371	1,029,859

ING 2.5 Total Equity: Comparable quarters

ING Group: Total equity						
In € million	ING Group		ING Bank		Holding/Eliminations	
	31 Mar 2025	31 Dec 2024	31 Mar 2025	31 Dec 2024	31 Mar 2025	31 Dec 2024
Share capital	31	31	525	525	-494	-494
Share premium	17,116	17,116	16,542	16,542	575	575
Revaluation reserve equity securities	1,697	1,816	1,697	1,816		
Revaluation reserve debt instruments	-412	-479	-412	-479		
Revaluation reserve cashflow hedge	-1,522	-1,693	-1,522	-1,693		
Other revaluation reserve	151	161	151	161		
Remeasurement of the net defined benefit asset/liability	-326	-333	-326	-333		
Currency translation reserve	-2,168	-1,986	-2,168	-1,986	0	0
Treasury shares	-1,528	-765			-1,528	-765
Liability credit reserve	6	-15	6	-15		
Retained earnings and other reserves	37,175	30,068	28,214	22,017	8,960	8,051
Net result year to date	1,455	6,392	1,415	6,187	40	205
Shareholders' equity	51,675	50,314	44,122	42,743	7,553	7,571
Non-controlling interests	1,119	995	1,119	995		
Total equity	52,794	51,309	45,241	43,738	7,553	7,571
Key figures						
Shareholders' equity per share in €	16.94	16.25				
Shares outstanding in the market (in million)	3,050	3,096				

ING 2.6 Total Equity: Quarterly overview

ING Group: Total equity								
	31 Dec 2025	30 Sep 2025	30 Jun 2025	31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024
In € million								
Share capital				31	31	33	33	35
Share premium				17,116	17,116	17,116	17,116	17,116
Revaluation reserve equity securities				1,697	1,816	1,624	1,628	1,556
Revaluation reserve debt instruments				-412	-479	-354	-316	-283
Revaluation reserve cashflow hedge				-1,522	-1,693	-1,599	-2,264	-2,255
Other revaluation reserve				151	161	168	170	171
Remeasurement of the net defined benefit asset/liability				-326	-333	-301	-300	-305
Currency translation reserve				-2,168	-1,986	-2,418	-2,203	-2,353
Treasury shares				-1,528	-765	-2,260	-1,024	-2,513
Liability credit reserve				6	-15	-1	22	-12
Retained earnings and other reserves				37,175	30,068	34,048	33,927	40,386
Net result year to date				1,455	6,392	5,238	3,358	1,578
Shareholders' equity				51,675	50,314	51,294	50,147	53,122
Non-controlling interests				1,119	995	941	816	1,008
Total equity				52,794	51,309	52,235	50,963	54,130
Key figures								
Shareholders' equity per share in €				16.94	16.25	16.22	15.48	16.09

ING 2.7 Capital position

Capital position				
In € million	ING Group		ING Bank	
	31 Mar 2025	31 Dec 2024	31 Mar 2025	31 Dec 2024
Shareholders' equity (parent)	51,675	50,314	44,122	42,743
- Reserved profit not included in CET1 capital	-2,879	-2,152		
- Minority interests, counting as CET1 capital	551	485	627	588
- Goodwill and intangibles deductible from CET1	-1,080	-1,091	-1,080	-1,091
- Deferred tax liabilities associated to intangible assets	20	14	20	14
- Shortfall on expected loan loss provision	-1,251	-1,234	-1,251	-1,234
- Adjustment Revaluation reserve bonds				
- Adjustment Revaluation reserve equity				
- Adjustment Revaluation reserve real estate				
- Adjustment Revaluation reserve cash flow hedge	1,522	1,693	1,522	1,693
- Treasury shares (ING Group)			-3	-9
- Prudent Valuation adjustment	-679	-691	-679	-691
- Own credit risk	-6	15	-6	15
- Defined benefit remeasurement				
- Defined benefit pension fund assets	-438	-437	-438	-437
- Deferred tax assets	-87	-83	-87	-83
- Own credit risk adjustments to derivatives (DVA)	-37	-38	-37	-38
- Irrevocable Payment Commitment (IPC)	-669	-691	-669	-691
- Excess of provisions over expected losses eligible		6		6
- Non-Performing Exposure Prudential Backstop (Pillar I)	-191	-186	-197	-186
- Non-Performing Exposure Prudential Backstop (Pillar II)	-430	-663		
Regulatory adjustments	-5,655	-5,054	-2,279	-2,146
Available common equity Tier 1 capital	46,021	45,260	41,843	40,597
Subordinated loans qualifying as Tier 1 capital	6,697	7,965	6,697	7,967
Regulatory adjustments additional Tier 1	96	66	107	106
Available Tier 1 capital	52,814	53,291	48,648	48,671
Supplementary capital - Tier 2 bonds	9,139	9,852	9,139	9,853
Regulatory adjustments Tier 2	74	50	83	81
Available BIS capital	62,027	63,194	57,871	58,604
Risk-weighted assets	337,219	333,708	337,797	334,770
Common equity Tier 1 ratio	13.6%	13.6%	12.4%	12.1%
Tier 1 ratio	15.7%	16.0%	14.4%	14.5%
Total capital ratio	18.4%	18.9%	17.1%	17.5%

ING 2.8 Funding

ING Group: Maturity ladder outstanding long-term debt 31 March 2025

In € million	Long-term debt issued			Maturing ¹⁾										
	2023	2024	2025	Remaining 2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	>2034
ING Bank senior debt ²⁾	4,577	3,690	333	507	3,245	2,066	1,363	1,337	143	458	258	299	417	2,258
ING Bank covered bond	6,267	6,467		4,480	4,581	4,098	5,698	6,751	3,600	2,650	1,261	2,590	1,276	1,965
ING Bank RMBS	1,928	1,745												3,305
ING Group senior debt ²⁾	6,092	9,752	5,990		6,136	7,147	7,389	7,501	6,842	3,884	1,694	2,023	2,832	6,437
ING Bank Tier 2		140			2									136
ING Group Tier 2	1,374	2,500							1,000	1,500	1,741	1,896	1,250	1,750

¹⁾ All bond instruments with an early redemption option are included as per their contractual maturity date.

²⁾ Figures shown for issued senior bonds are only included with original tenors \geq 1 year.

ING Group: Loan-to-deposit ratio and funding mix

	31 Mar 2025	31 Dec 2024
Loan-to-deposit ratio	0.93	0.98
Funding mix		
Customer deposits (private individuals)	51%	53%
Customer deposits (other)	23%	22%
Repurchase agreements	6%	5%
Interbank	2%	2%
CD/CP	6%	5%
Long-term senior debt	11%	11%
Subordinated debt	2%	2%
Total ¹⁾	100%	100%

¹⁾ Financial liabilities excluding trading securities and IFRS equity.

ING 2.9 Investments: ING Group

ING Group: Investments - 31 March 2025

In € billion	Securities at	Financial assets at fair value		Fair value	Total	
	amortised cost	through other comprehensive		through profit		
	B/S value	B/S value	Reval after tax	B/S value	B/S value	Reval after tax
Total debt securities	53.7	43.3	-0.4	5.1	102.1	-0.4
of which Government bonds	24.0	26.7	-0.4	0.3	50.9	-0.4
of which Central bank bonds	4.4	0.0	0.0	0.4	4.8	0.0
of which Sub-sovereign, Supranationals and Agencies	16.3	11.3	0.0	0.9	28.4	0.0
of which Covered bonds	5.6	4.1	0.0	0.0	9.8	0.0
of which Corporate bonds	0.1	0.1	0.0	0.8	1.0	0.0
of which Financial institutions bonds	0.3	0.5	0.0	2.0	2.8	0.0
of which asset-backed securities	3.0	0.7	0.0	0.8	4.5	0.0
Total equity securities		2.6	1.7		2.6	1.7
Total Investments	53.7	45.9	1.3	5.1	104.7	1.3

Total investments contains banking book but excludes the trading book.

ING 3.1 Customer lending/deposits: 1Q2025 Segment split

Customer lending/deposits												
In € billion	Total	Retail Banking	Retail Netherlands	Retail Belgium	Retail Germany	Retail Other	Wholesale Banking	Lending	Daily Banking & Trade Finance	Financial Markets	Treasury & Other	Corporate Line
Residential mortgages												
Beginning of period	345.2	345.9	117.8	44.6	95.1	88.4	-0.7	0.0	0.0	0.0	-0.7	0.0
Net core lending growth	6.0	6.0	2.7	0.1	1.0	2.2	0.0				0.0	
Treasury												
Acquisitions / divestments / run-off ¹⁾	-0.1	-0.1	-0.1									
FX impact and other ³⁾	-2.3	-2.1	-0.3	-0.4	-0.3	-1.1	-0.2				-0.2	
End of period	348.9	349.8	120.0	44.4	95.8	89.5	-0.9	0.0	0.0	0.0	-0.9	0.0
Other customer lending												
Beginning of period	340.9	144.1	46.5	53.7	15.1	28.8	196.5	152.3	28.0	9.0	7.2	0.3
Net core lending growth	0.8	2.6	1.7	-0.2	0.5	0.6	-1.8	-0.3	-1.3	-0.0	-0.2	
Treasury	0.8	0.7	-0.2	-0.1	0.3	0.7	0.1				0.1	
Acquisitions / divestments / run-off ²⁾	-0.1	-0.0	-0.0				-0.1				-0.1	
FX impact and other ³⁾⁴⁾	-2.8	0.3		0.2		0.1	-3.1	-2.4	0.4	-1.1	-0.0	-0.0
End of period	339.6	147.6	48.0	53.6	15.9	30.2	191.7	149.6	27.2	7.8	7.1	0.2
Customer deposits												
Beginning of period	691.7	612.0	200.7	97.1	151.1	163.2	79.6	0.4	62.4	10.9	5.9	0.0
Net core deposits growth	22.6	17.0	0.2	-0.3	15.3	1.8	5.6	-0.3	4.2	1.6	0.0	
Treasury	20.4	14.7	14.4	0.2	-0.0	0.0	5.8				5.8	
Acquisitions / divestments / run-off	-0.0	-0.0	-0.0				-0.0				-0.0	
FX impact and other	-1.0	-0.5				-0.5	-0.4	-0.0	-0.1	-0.4	0.0	
End of period	733.7	643.1	215.2	97.0	166.4	164.5	90.6	0.1	66.5	12.1	11.7	0.0

¹⁾ Acquisitions / divestments / run-off in Residential mortgages includes the WUB run-off portfolio in Retail Netherlands.

²⁾ Acquisitions / divestments / run-off in Other customer lending includes the WUB run-off portfolio recorded in Retail Netherlands and the Lease and France run-off portfolios recorded in Wholesale Banking Treasury & Other.

³⁾ 1Q2025 included a reclassification between residential mortgages and other customer lending in Retail Belgium.

⁴⁾ In 1Q2025 Other customer lending included a transfer of €1.1 billion from Financial Markets to Daily Banking & Trade Finance.

ING 3.2 Customer lending/deposits: Quarterly overview

Customer lending/deposits								
In € billion	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Residential mortgages								
Beginning of period				345.2	340.5	332.9	328.2	324.6
Net core lending growth				6.0	5.9	6.0	4.6	2.5
Treasury								
Acquisitions / divestments / run-off ¹⁾				-0.1	-0.1	-0.1	-0.1	-0.1
FX impact and other ^{3) 4)}				-2.3	-1.1	1.6	0.2	1.2
End of period				348.9	345.2	340.5	332.9	328.2
Other customer lending								
Beginning of period				340.9	334.0	329.2	325.8	323.4
Net core lending growth				0.8	1.3	2.5	3.1	1.7
Treasury				0.8	1.0	4.1	-0.4	1.1
Acquisitions / divestments / run-off ²⁾				-0.1	-0.1	-0.1	-0.1	-0.0
FX impact and other ^{3) 4)}				-2.8	4.6	-1.7	0.7	-0.4
End of period				339.6	340.9	334.0	329.2	325.8
Customer deposits								
Beginning of period				691.7	698.4	692.6	674.5	650.3
Net core deposits growth				22.6	16.4	2.9	14.7	13.5
Treasury				20.4	-22.3	3.0	2.6	11.1
Acquisitions / divestments / run-off				-0.0	-0.0	-0.0	-0.0	-0.0
FX impact and other				-1.0	-0.8	-0.1	0.8	-0.3
End of period				733.7	691.7	698.4	692.6	674.5

¹⁾ Acquisitions / divestments / run-off in Residential mortgages includes the WUB run-off portfolio in Retail Netherlands.

²⁾ Acquisitions / divestments / run-off in Other customer lending includes the WUB, Lease and France run-off portfolios.

³⁾ 3Q2024, 4Q2024 and 1Q2025 included reclassifications between residential mortgages and other customer lending in Retail Belgium.

⁴⁾ In 1Q2024 in Retail Banking Belgium €2.1 billion shifted from Other customer lending to Residential mortgages, due to a reclassification from commercial real estate backed loans to residential real estate backed loans.

ING 3.3 Customer lending/deposits: Retail Banking

Customer lending/deposits Retail Banking								
In € billion	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Residential mortgages								
Beginning of period				345.9	341.2	334.5	329.2	325.5
Net core lending growth				6.0	5.9	5.7	4.9	2.4
Treasury								
Acquisitions / divestments / run-off ¹⁾				-0.1	-0.1	-0.1	-0.1	-0.1
FX impact and other ^{2) 3)}				-2.1	-1.1	1.2	0.4	1.4
End of period				349.8	345.9	341.2	334.5	329.2
Other customer lending								
Beginning of period				144.1	142.3	137.7	134.2	134.3
Net core lending growth				2.6	1.1	0.7	3.8	1.3
Treasury				0.7	0.9	3.1	-0.3	0.8
Acquisitions / divestments / run-off ¹⁾				-0.0	-0.0	-0.0	-0.0	-0.0
FX impact and other ^{2) 3)}				0.3	-0.2	0.8	0.0	-2.1
End of period				147.6	144.1	142.3	137.7	134.2
Customer deposits								
Beginning of period				612.0	616.7	613.8	601.9	585.5
Net core deposits growth				17.0	12.4	1.0	9.0	9.2
Treasury				14.7	-15.9	1.9	2.0	7.5
Acquisitions / divestments / run-off				-0.0	-0.0	-0.0	-0.0	-0.0
FX impact and other				-0.5	-1.2	0.0	0.8	-0.3
End of period				643.1	612.0	616.7	613.8	601.9

¹⁾ Acquisitions / divestments / run-off includes the WUB run-off portfolio in Retail Netherlands.

²⁾ 3Q2024, 4Q2024 and 1Q2025 included reclassifications between residential mortgages and other customer lending in Retail Belgium.

³⁾ In 1Q2024 in Retail Banking Belgium €2.1 billion shifted from Other customer lending to Residential mortgages, due to a reclassification from commercial real estate backed loans to residential real estate backed loans.

ING 3.4 Customer lending/deposits: Retail Netherlands

Customer lending/deposits Retail Netherlands								
In € billion	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Residential mortgages								
Beginning of period				117.8	115.8	113.1	111.8	110.9
Net core lending growth				2.7	2.2	2.4	1.7	1.1
Treasury								
Acquisitions / divestments / run-off ¹⁾				-0.1	-0.1	-0.1	-0.1	-0.1
FX impact and other				-0.3	-0.1	0.3	-0.3	-0.1
End of period				120.0	117.8	115.8	113.1	111.8
Other customer lending								
Beginning of period				46.5	45.7	42.7	42.7	41.9
Net core lending growth				1.7	1.0	0.6	0.0	0.5
Treasury				-0.2	-0.1	2.4	-0.0	0.3
Acquisitions / divestments / run-off ¹⁾				-0.0	-0.0	-0.0	-0.0	-0.0
FX impact and other								
End of period				48.0	46.5	45.7	42.7	42.7
Customer deposits								
Beginning of period				200.7	211.5	210.1	203.7	199.7
Net core deposits growth				0.2	4.0	-0.4	4.8	-3.5
Treasury				14.4	-14.9	1.9	1.5	7.5
Acquisitions / divestments / run-off				-0.0	-0.0	-0.0	-0.0	-0.0
FX impact and other								
End of period				215.2	200.7	211.5	210.1	203.7

¹⁾ Acquisitions / divestments / run-off includes the WUB run-off portfolio.

ING 3.5 Customer lending/deposits: Retail Belgium

Customer lending/deposits Retail Belgium ¹⁾								
In € billion	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Residential mortgages								
Beginning of period				44.6	44.2	44.3	43.9	41.8
Net core lending growth				0.1	0.2	0.2	0.5	0.0
Treasury								
Acquisitions / divestments / run-off								
FX impact and other ^{2) 3)}				-0.4	0.2	-0.3	-0.2	2.1
End of period				44.4	44.6	44.2	44.3	43.9
Other customer lending								
Beginning of period				53.7	53.8	52.9	50.5	52.5
Net core lending growth				-0.2	0.0	-0.2	2.5	0.3
Treasury				-0.1	0.0	0.3	-0.1	-0.1
Acquisitions / divestments / run-off								
FX impact and other ^{2) 3)}				0.2	-0.2	0.8		-2.1
End of period				53.6	53.7	53.8	52.9	50.5
Customer deposits								
Beginning of period				97.1	95.7	93.2	91.9	91.2
Net core deposits growth				-0.3	1.6	2.4	1.9	0.5
Treasury				0.2	-0.2	0.1	-0.6	0.2
Acquisitions / divestments / run-off								
FX impact and other								
End of period				97.0	97.1	95.7	93.2	91.9

¹⁾ Including ING Luxembourg.

²⁾ 3Q2024, 4Q2024 and 1Q2025 included reclassifications between residential mortgages and other customer lending.

³⁾ In 1Q2024 in Retail Belgium €2.1 billion shifted from Other customer lending to Residential mortgages, due to a reclassification from commercial real estate backed loans to residential real estate backed loans.

ING 3.6 Customer lending/deposits: Retail Germany

Customer lending/deposits Retail Germany								
In € billion	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Residential mortgages								
Beginning of period				95.1	93.6	91.4	90.9	90.4
Net core lending growth				1.0	1.3	0.9	0.8	0.5
Treasury								
Acquisitions / divestments / run-off								
FX impact and other				-0.3	0.2	1.2	-0.2	-0.1
End of period				95.8	95.1	93.6	91.4	90.9
Other customer lending								
Beginning of period				15.1	14.0	13.4	13.1	12.4
Net core lending growth				0.5	0.0	0.4	0.2	0.2
Treasury				0.3	1.1	0.2	0.1	0.5
Acquisitions / divestments / run-off								
FX impact and other								
End of period				15.9	15.1	14.0	13.4	13.1
Customer deposits								
Beginning of period				151.1	151.6	154.0	152.8	143.6
Net core deposits growth				15.3	0.2	-2.5	0.8	9.0
Treasury				-0.0	-0.6	0.0	0.3	0.2
Acquisitions / divestments / run-off								
FX impact and other								
End of period				166.4	151.1	151.6	154.0	152.8

ING 3.7 Customer lending/deposits: Retail Other

Customer lending/deposits Retail Other ¹⁾								
In € billion	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Residential mortgages								
Beginning of period				88.4	87.7	85.6	82.6	82.4
Net core lending growth				2.2	2.2	2.1	1.9	0.7
Treasury								
Acquisitions / divestments / run-off								
FX impact and other				-1.1	-1.5	-0.0	1.0	-0.5
End of period				89.5	88.4	87.7	85.6	82.6
Other customer lending								
Beginning of period				28.8	28.8	28.7	27.8	27.4
Net core lending growth				0.6	0.1	-0.1	1.0	0.2
Treasury				0.7	-0.0	0.3	-0.2	0.2
Acquisitions / divestments / run-off								
FX impact and other				0.1	-0.0	-0.0	0.0	0.0
End of period				30.2	28.8	28.8	28.7	27.8
Customer deposits								
Beginning of period				163.2	157.9	156.4	153.5	151.0
Net core deposits growth				1.8	6.6	1.6	1.4	3.1
Treasury				0.0	-0.1	-0.1	0.7	-0.4
Acquisitions / divestments / run-off								
FX impact and other				-0.5	-1.2	0.0	0.8	-0.3
End of period				164.5	163.2	157.9	156.4	153.5

¹⁾ Includes: Spain, Italy, Australia, Poland, Romania, Türkiye and other.

ING 3.8 Customer lending/deposits: Wholesale Banking

Customer lending/deposits Wholesale Banking								
In € billion	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Residential mortgages								
Beginning of period				-0.7	-0.7	-1.5	-1.0	-0.9
Net core lending growth				0.0	0.0	0.3	-0.3	0.1
Treasury								
Acquisitions / divestments / run-off								
FX impact and other				-0.2	0.0	0.5	-0.2	-0.1
End of period				-0.9	-0.7	-0.7	-1.5	-1.0
Other customer lending								
Beginning of period				196.5	191.5	191.3	191.3	188.9
Net core lending growth				-1.8	0.1	1.8	-0.7	0.4
Treasury				0.1	0.1	1.0	-0.1	0.3
Acquisitions / divestments / run-off ¹⁾				-0.1	-0.1	-0.1	-0.1	-0.0
FX impact and other				-3.1	4.8	-2.6	0.7	1.8
End of period				191.7	196.5	191.5	191.3	191.3
Customer deposits								
Beginning of period				79.6	81.7	78.8	72.6	64.8
Net core deposits growth				5.6	4.0	1.8	5.7	4.3
Treasury				5.8	-6.5	1.1	0.5	3.6
Acquisitions / divestments / run-off				-0.0	-0.0	-0.0	-0.0	-0.0
FX impact and other				-0.4	0.4	-0.1	0.0	0.0
End of period				90.6	79.6	81.7	78.8	72.6

¹⁾ Acquisitions / divestments / run-off in Other customer lending includes the Lease and France run-off portfolios.

ING 3.9 Customer lending/deposits: WB - Lending

Customer lending/deposits Wholesale Banking - Lending								
In € billion	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Residential mortgages								
Beginning of period				0.0	0.0	0.0	0.0	0.0
Net core lending growth								
Treasury								
Acquisitions / divestments / run-off								
FX impact and other								
End of period				0.0	0.0	0.0	0.0	0.0
Other customer lending								
Beginning of period				152.3	150.2	150.6	149.6	153.0
Net core lending growth				-0.3	-1.7	1.7	0.4	0.4
Treasury								
Acquisitions / divestments / run-off								
FX impact and other ¹⁾				-2.4	3.8	-2.0	0.6	-3.9
End of period				149.6	152.3	150.2	150.6	149.6
Customer deposits								
Beginning of period				0.4	0.3	0.4	0.4	0.3
Net core deposits growth				-0.3	0.1	-0.1	-0.0	0.1
Treasury								
Acquisitions / divestments / run-off								
FX impact and other				-0.0	0.0	-0.0	-0.0	0.0
End of period				0.1	0.4	0.3	0.4	0.4

¹⁾ 1Q2024 Other customer lending included a transfer of €5.2 billion from Lending to Financial Markets following a change within the Wholesale Banking organisation.

ING 3.10 Customer lending/deposits: WB - Daily Banking & Trade Finance

Customer lending/deposits Wholesale Banking - Daily Banking & Trade Finance								
In € billion	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Residential mortgages								
Beginning of period				0.0	0.0	0.0	0.0	0.0
Net core lending growth								
Treasury								
Acquisitions / divestments / run-off								
FX impact and other								
End of period				0.0	0.0	0.0	0.0	0.0
Other customer lending								
Beginning of period				28.0	24.4	26.2	25.9	26.5
Net core lending growth				-1.3	2.6	-1.2	0.1	-1.0
Treasury								
Acquisitions / divestments / run-off								
FX impact and other ¹⁾				0.4	1.0	-0.6	0.1	0.4
End of period				27.2	28.0	24.4	26.2	25.9
Customer deposits								
Beginning of period				62.4	59.8	59.1	55.5	53.2
Net core deposits growth				4.2	2.5	0.6	3.6	2.3
Treasury								
Acquisitions / divestments / run-off								
FX impact and other				-0.1	0.1	0.0	0.0	-0.0
End of period				66.5	62.4	59.8	59.1	55.5

¹⁾ In 1Q2025 Other customer lending included a transfer of €1.1 billion from Financial Markets to Daily Banking & Trade Finance.

ING 3.11 Customer lending/deposits: WB - Financial Markets

Customer lending/deposits Wholesale Banking - Financial Markets								
In € billion	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Residential mortgages								
Beginning of period				0.0	0.0	0.0	0.0	0.0
Net core lending growth								
Treasury								
Acquisitions / divestments / run-off								
FX impact and other								
End of period				0.0	0.0	0.0	0.0	0.0
Other customer lending								
Beginning of period				9.0	9.7	8.2	9.5	3.5
Net core lending growth				-0.0	-0.7	1.6	-1.4	0.8
Treasury								
Acquisitions / divestments / run-off								
FX impact and other ¹⁾²⁾				-1.1				5.2
End of period				7.8	9.0	9.7	8.2	9.5
Customer deposits								
Beginning of period				10.9	9.2	7.8	6.0	4.0
Net core deposits growth				1.6	1.4	1.5	1.8	1.9
Treasury								
Acquisitions / divestments / run-off								
FX impact and other				-0.4	0.4	-0.1	-0.0	0.0
End of period				12.1	10.9	9.2	7.8	6.0

¹⁾ In 1Q2025 Other customer lending included a transfer of €1.1 billion from Financial Markets to Daily Banking & Trade Finance.

²⁾ 1Q2024 Other customer lending included a transfer of €5.2 billion from Lending to Financial Markets following a change within the Wholesale Banking organisation.

ING 3.12 Customer lending/deposits: WB - Treasury & Other

Customer lending/deposits Wholesale Banking - Treasury & Other								
In € billion	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Residential mortgages								
Beginning of period				-0.7	-0.7	-1.5	-1.0	-0.9
Net core lending growth				0.0	0.0	0.3	-0.3	0.1
Treasury								
Acquisitions / divestments / run-off								
FX impact and other				-0.2	0.0	0.5	-0.2	-0.1
End of period				-0.9	-0.7	-0.7	-1.5	-1.0
Other customer lending								
Beginning of period				7.2	7.1	6.3	6.3	5.9
Net core lending growth				-0.2	-0.0	-0.2	0.2	0.2
Treasury				0.1	0.1	1.0	-0.1	0.3
Acquisitions / divestments / run-off ¹⁾				-0.1	-0.1	-0.1	-0.1	-0.0
FX impact and other				-0.0				
End of period				7.1	7.2	7.1	6.3	6.3
Customer deposits								
Beginning of period				5.9	12.4	11.5	10.8	7.2
Net core deposits growth				0.0	-0.0	-0.1	0.2	0.0
Treasury				5.8	-6.5	1.1	0.5	3.6
Acquisitions / divestments / run-off				-0.0	-0.0	-0.0	-0.0	-0.0
FX impact and other				0.0	-0.0	-0.0	-0.0	0.0
End of period				11.7	5.9	12.4	11.5	10.8

¹⁾ Acquisitions / divestments / run-off in Other customer lending includes the Lease and France run-off portfolios.

ING 3.13 Customer lending/deposits: Corporate Line

Customer lending/deposits Corporate Line ¹⁾								
In € billion	4Q2025	3Q2025	2Q2025	1Q2025	4Q2024	3Q2024	2Q2024	1Q2024
Residential mortgages								
Beginning of period								
Net core lending growth								
Treasury								
Acquisitions / divestments / run-off								
FX impact and other								
End of period								
Other customer lending								
Beginning of period				0.3	0.3	0.3	0.2	0.3
Net core lending growth								
Treasury								
Acquisitions / divestments / run-off								
FX impact and other				-0.0	0.0	0.0	0.0	-0.0
End of period				0.2	0.3	0.3	0.3	0.2
Customer deposits								
Beginning of period				0.0	0.0	0.0	0.0	0.0
Net core deposits growth								
Treasury								
Acquisitions / divestments / run-off								
FX impact and other								
End of period				0.0	0.0	0.0	0.0	0.0

¹⁾ Corporate Line is not part of core lending and core deposits.

Important legal information

ING Group's annual accounts are prepared in accordance with International Financial Reporting Standards as adopted by the European Union ('IFRS-EU'). In preparing the financial information in this document, except as described otherwise, the same accounting principles are applied as in the 2024 ING Group consolidated annual accounts. All figures in this document are unaudited. Small differences are possible in the tables due to rounding.

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements.

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