

ING Climate Update 2025 snapshot

These are the highlights of our climate action over the past 12 months.

Driving down emissions

- We became the first global systemically important bank to have targets validated by the SBTi.
- Continued work to improve our measurement of financed emissions.
- Used client transition plan (CTP) assessments to step up engagement with 1,600 Wholesale Banking clients.
- Continued to enhance CTP assessment methodology to bring in more data and measure clients' progress in delivery of transition plans.
- Supported 835 sustainability deals in 2024, and another 400 in the first half of 2025, to incentivise clients' decarbonisation plans and finance the transition.

Our climate ambition

It is our ambition to play a leading role in accelerating the transition to a low-carbon economy.

Strategy

Sustainability is at the heart of ING's business strategy. Within that, we have identified three climate action areas where we believe we can have the greatest impact.

Building up a sustainable future

- We are on track to deliver on our aim to provide €7.5bn in renewables financing commitments annually by end-2025.
- Financed transactions to develop new energy solutions across sustainable fuels, recycled feedstock solutions for plastic, and CCS.
- Mobilised €130bn of sustainable finance in 2024 towards our target of €150bn annually by 2027.
- Increased focus on adaptation and resilience, including the financing of nature-based solutions.
- Launched new Transition Accelerator in ING to incubate promising innovations, help them to scale, and create new cross-value chain connections for systemwide change.
- Made progress with TransMission pilots to contribute to new systemic solutions in the Shipping and Commercial Real Estate sectors.

Including everyone

- We help customers in all our major markets contribute to the transition by making their own homes more sustainable – with dedicated financing and digital tools.
- Launched *ING Upgrader* in the Netherlands, an innovative, end-to-end product, in partnership with *Winst uit je woning*, to make retrofitting much easier for customers.
- Introduced new energy-label-linked mortgage rate discounts in the Netherlands.
- Published new research, in collaboration with Guidehouse, identifying interventions for decarbonisation of residential real estate in European markets – in support of greater multistakeholder collaboration and action.

Partnering for progress

All our efforts in these action areas are underpinned by partnerships, collaboration and policy advocacy, in order to drive the systemwide change that is needed to accelerate the transition.

