PRESS RELEASE

Amsterdam, 21 September 2011

ING CRO Koos Timmermans to present at Bernstein conference

Today, Koos Timmermans, Chief Risk Officer of ING Group, will address the Bernstein Pan European Strategic Decisions conference in London, United Kingdom.

In his presentation, Koos Timmermans will demonstrate ING's track record of delivering on its priorities, including strengthening its financial position, delivering on restructuring and generally building stronger Banking and Insurance organisations.

Mr. Timmermans will reiterate the substantial measures ING has taken since the beginning of the financial crisis, including managing down the asset base of the Bank and derisking the investment book. In this context he will explain that ING has responded to recent market developments by further reducing its government bond exposure to Southern European countries by EUR 3.2 billion while staying alert to further market developments. Furthermore, Mr. Timmermans will elaborate on ING Bank's funding position and structure, providing an overview of ING Bank's issuance to date in 2011.

In addition, Mr. Timmermans will address ING's progress to meet the restructuring demands of the European Commission. ING is decisively yet prudently preparing the base case of two IPOs of the Insurance businesses while progress is being made to meet the other restructuring requirements.

Koos Timmermans will finish his presentation by illustrating ING Bank's strategic position: a liability driven bank that is well positioned for the future, using its strong deposit gathering capability for future growth while managing its balance sheet efficiently through further integration.

Today's presentation by Koos Timmermans can be downloaded at www.ing.com.

Press enquiries
Frans Middendorff
+31 20 541 6516
Frans.Middendorff@ing.com

Investor enquiries
Ewald Walraven
+31 20 541 5463
Ewald.Walraven@ing.com

ING PROFILE
ING is a global financial institution of Dutch origin, offering banking, investments, life insurance and retirement services to meet the needs of a broad customer base. Going forward, we will concentrate on our position as an international retail, direct and commercial bank, while creating an optimal base for an independent future for our insurance and investment management operations

IMPORTANT LEGAL INFORMATION
Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) the implementation of ING's restructuring plan to separate banking and insurance operations, (4) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit markets generally, including changes in borrower and counterparty creditworthiness, (5) the frequency and severity of insured loss events, (6) changes affecting mortality and morbidity levels and trends, (7) changes affecting persistency levels, (8) changes affecting interest rate levels, (9) changes affecting currency exchange rates, (10) changes in general competitive factors, (11) changes in laws and regulations, (12) changes in the policies of governments and/or regulatory authorities, (13) conclusions with regard to purchase accounting assumptions and methodologies, (14) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, and (15) ING's ability to achieve projected operational synergies. ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.