PRESS RELEASE

Amsterdam, 13 May 2013

ING Group AGM adopts 2012 Annual Accounts

The Annual General Meeting (AGM) of ING Groep N.V. today adopted the 2012 Annual Accounts.

In addition, the AGM appointed Ralph Hamers as a member of the Executive Board. As announced on 22 February 2013 Ralph Hamers will succeed Jan Hommen as chairman of the Executive Board and CEO per 1 October 2013. In that context the AGM reappointed Jan Hommen as a member of the Executive Board for the period until 1 October 2013. The AGM reappointed Patrick Flynn a member of the Executive Board for a consecutive period of four years.

The AGM extended the appointment of Ernst & Young as the external auditor of the Company by two financial years, with the assignment to audit the annual accounts of the financial years 2014 and 2015.

The AGM reappointed Tineke Bahlmann and Jeroen van der Veer as members of the Supervisory Board and appointed Carin Gorter, Hermann-Josef Lamberti and Isabel Martín Castellá as members of the Supervisory Board effective as per the end of the AGM.

After the AGM, the Supervisory Board of ING Group consists of:

Jeroen van der Veer, Chairman
Peter Elverding, Vice-Chairman
Tineke Bahlmann
Henk Breukink
Carin Gorter
Jan Holsboer
Joost Kuiper
Hermann-Josef Lamberti
Isabel Martín Castellá
Robert Reibestein
Yvonne van Rooy
Luc Vandewalle

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ING PROFILE

ING is a global financial institution of Dutch origin, offering banking, investments, life insurance and retirement services to meet the needs of a broad customer base. Going forward, we will concentrate on our position as an international retail, direct and commercial bank, while creating an optimal base for an independent future for our insurance and investment management operations.

IMPORTANT LEGAL INFORMATION

Certain of the statements contained or referenced herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) consequences of a potential (partial) break-up of the euro, (4) the implementation of ING's restructuring plan to separate banking and insurance operations, (5) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit markets generally, including changes in borrower and counterparty creditworthiness, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations, (14) changes in the policies of governments and/or regulatory authorities, (15) conclusions with regard to purchase accounting assumptions and methodologies, (16) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (17) changes in credit-ratings, (18) ING's ability to achieve projected operational synergies and (19) the other risks and uncertainties detailed in the Risk Factors section contained in the most recent annual report of ING Groep N.V. Any forward-looking statements made by or on behalf of ING speak only as of the date they are made, and, ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason. This document does not constitute an offer to sell, or a solicitation of an offer to buy, any securities.