16 October 2025

NOTICE OF REDEMPTION

in respect of

ING Groep N.V.

Issue of EUR 1,000,000,000 11NC6 Fixed Rate Subordinated Tier 2 Notes due 13 November 2030 under the €70,000,000,000 Debt Issuance Programme (Series no: 225 - ISIN: XS2079079799)

ING Groep N.V. (the "**Issuer**") hereby gives irrevocable notice to holders of the EUR 1,000,000,000 11NC6 Fixed Rate Subordinated Tier 2 Notes due 13 November 2030 (the "**Notes**") issued under the €70,000,000,000 Debt Issuance Programme that, pursuant to Condition 6(c) of the Terms and Conditions of the Notes as specified in the Securities Note dated 29 March 2019 (the "**Conditions**"), that the Issuer has elected to redeem all of the aggregate nominal amount of the outstanding Notes on the Optional Redemption Date at the Optional Redemption Amount. Terms used in this Notice of Redemption and not otherwise defined shall have the meanings assigned to them in the Conditions.

The Optional Redemption Date for the Notes will be 13 November 2025 (the "**Redemption Date**") subject to adjustment in line with the Following Business Day Convention (Unadjusted).

The Optional Redemption Amount for the Notes is €100,000 per Specified Denomination. Unless the Issuer defaults in making payment of the Optional Redemption Amount, interest on the Notes will cease to accrue on and after the Redemption Date.

The Issuing and Principal Paying Agent for the Notes is The Bank of New York Mellon, London Branch, 160 Queen Victoria Street, London EC4V 4LA, England.

Holders of Notes who have questions or wish to discuss the redemption may contact ING Groep N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands, Telephone: +31 20 563 8853.

By: ING Groep N.V.