



2 June 2025

NOTICE OF REDEMPTION

in respect of

ING Groep N.V.

Issue of U.S.\$1,000,000,000 Callable Fixed-to-Fixed Rate Senior Notes due 1 July 2026 under the €70,000,000,000 Debt Issuance Programme (Series no: 228 - ISIN: Reg S Notes: USN4580HAC18 and 144A Notes US456837AU72)

ING Groep N.V. (the "**Issuer**") hereby gives irrevocable notice to holders of the U.S.\$1,000,000,000 Callable Fixed-to-Fixed Rate Senior Notes due 1 July 2026 (the "**Notes**") issued under the €70,000,000,000 Debt Issuance Programme that, pursuant to Condition 6(c) of the Terms and Conditions of the Notes as specified in the Base Prospectus dated 27 March 2020 (the "**Conditions**"), that the Issuer has elected to redeem all of the aggregate nominal amount of the outstanding Notes on the Optional Redemption Date at the Optional Redemption Amount. Terms used in this Notice of Redemption and not otherwise defined shall have the meanings assigned to them in the Conditions.

The Optional Redemption Date for the Notes will be 1 July 2025 (the "**Redemption Date**").

The Optional Redemption Amount for the Notes is U.S.\$1,000 per Calculation Amount. Unless the Issuer defaults in making payment of the Optional Redemption Amount, interest on the Notes will cease to accrue on and after the Redemption Date.

The Issuing and Principal Paying Agent for the Notes is The Bank of New York Mellon, London Branch, 160 Queen Victoria Street, London EC4V 4LA, England.

The U.S. Paying Agent and Registrar is The Bank of New York Mellon, 240 Greenwich Street, New York, New York 10286, United States of America.

Holders of Notes who have questions or wish to discuss the redemption may contact ING Groep N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands, Telephone: +31 20 563 8853.

By: ING Groep N.V.
