

Dated 4 February 2021

ING Bank N.V.

ISSUER CALL NOTICE

with regard to

Issue of €1,500,000,000 Fixed Rate Subordinated Tier 2 Notes due 25 February 2026 (SERIES NO 120 - ISIN XS1037382535)

This notice to Noteholders (the “**Notice**”) should be read in conjunction with the base prospectus dated 13 May 2013 and the supplemental prospectuses dated 9 August 2013, 26 August 2013, 13 September 2013, 7 November 2013 and 14 February 2014 respectively (together referred to as the “**Base Prospectus**”) and the final terms dated 21 February 2014 (the “**Final Terms**” together with the Base Prospectus the “**Prospectus**”) which was published in respect of the issue by ING Bank N.V. (the “**Issuer**”) of €1,500,000,000 Fixed Rate Subordinated Tier 2 Notes due 25 February 2026 (the “**Notes**”) under the €55,000,000,000 Debt Issuance Programme (the “**Programme**”).

Terms used but not defined in this Notice have the meanings ascribed to them in the Prospectus, unless specifically stated otherwise in this Notice.

The Issuer hereby gives irrevocable notice to the holders of the Notes that the Notes will be redeemed by the Issuer in accordance with condition 6(c) ‘Issuer Call’ on the Optional Redemption Date being 25 February 2021. The Optional Redemption Amount of each Note will be €1,000 per Calculation Amount.

Kind regards,

ING Bank N.V.