

PRESS RELEASE

Amsterdam, 20 March 2013

Koos Timmermans to present at Morgan Stanley Conference

Today, Koos Timmermans, Vice-Chairman of ING Bank, will address the Morgan Stanley European Financials Conference in London.

In his presentation, Mr Timmermans will demonstrate how ING Bank's balance sheet optimisation programme is on track. As one of ING Bank's priorities, this programme aims to maximise returns under the new regulatory capital requirements known as Basel III. ING Bank already meets most of these requirements which is shown by its strong capital position reflected in a pro-forma fully loaded Basel III core Tier 1 ratio per 31 December 2012 of 10.6%.

After looking back at ING Bank's 2012 results, Mr Timmermans will also elaborate on ING Bank's progress on reaching its long-term targets as laid down in the Ambition 2015 programme. Further optimising of the balance sheet and repricing of ING Bank's lending portfolio will improve the Net Interest Margin and should lead to an attractive ROE of 10-13% under the Basel III requirements.

Today's presentation "Towards Ambition 2015" by Koos Timmermans can be viewed/downloaded via ING's [corporate website](#) or [SlideShare](#).

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ING PROFILE

ING is a global financial institution of Dutch origin, offering banking, investments, life insurance and retirement services to meet the needs of a broad customer base. Going forward, we will concentrate on our position as an international retail, direct and commercial bank, while creating an optimal base for an independent future for our insurance and investment management operations

IMPORTANT LEGAL INFORMATION

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) consequences of a potential (partial) break-up of the euro, (4) the implementation of ING's restructuring plan to separate banking and insurance operations, (5) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit markets generally, including changes in borrower and counterparty creditworthiness, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations, (14) changes in the policies of governments and/or regulatory authorities, (15) conclusions with regard to purchase accounting assumptions and methodologies, (16) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (17) changes in credit-ratings, (18) ING's ability to achieve projected operational synergies and (19) the other risks and uncertainties detailed in the Risk Factors section contained in the most recent annual report of ING Groep N.V. Any forward-looking statements made by or on behalf of ING speak only as of the date they are made, and, ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason. This document does not constitute an offer to sell, or a solicitation of an offer to buy, any securities.