

Leone Arancio 2023-1



Monthly Investor Report

Before Portfolio Checks

06 August 2025

Description

Issue Date	12-Sep-23
Final Maturity Date	06-Oct-83
Next Payment Date	06-Oct-25

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		Fitch	DBRS			
Class A1 Notes	IT0005559478	AAAsf	AAA (sf)	389,400,000.00 €	389,400,000.00 €	3-M EURIBOR + 0.8%
Class A2 Notes	IT0005559486	AAAsf	AAA (sf)	5,354,200,000.00 €	5,354,200,000.00 €	3-M EURIBOR + 0.9%
Class J Notes	IT0005559494	NR	NR	746,400,000.00 €	746,400,000.00 €	No Interest
100% retained by ING Bank N.V., Milan Branch				6,490,000,000.00 €	6,490,000,000.00 €	

1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	06-Aug-25	12-Sep-23
Portfolio Cut off date	30-Jun-25	31-May-23
Initial Principal Balance	6,490,000,000.00	6,490,000,000.00
Of which Provision to the Expense Account	50,000.00	50,000.00
Of which Cash Available for Replenishment	99,177,592.26	1,874,493.55
Of which Realised Loss	0.00	0.00
Of which Active Outstanding Notional Amount	6,390,772,407.74	6,488,075,506.45
Number of Loans	69,447	68,598
Number of Borrowers	69,447	68,598
Principal in Arrears	2,445,942.41	0.00
Average Principal Balance (Loanparts)	92,023.74	94,581.12
Average Principal Balance (Borrowers)	92,023.74	94,581.12
Coupon: Weighted Average	3.85%	3.97%
Minimum	0.00%	0.00%
Maximum	7.73%	7.75%
Weighted Average Original Loan to Market Value	67.86%	66.93%
Weighted Average Loan to Market Value	52.90%	53.29%
Seasoning (months): Weighted Average	69.02	72.85
Remaining Tenor (months): Weighted Average	248.69	242.42
Weighted Average Interest Rate on Fixed Interest Rate Loans	3.98%	3.13%
Weighted Average LGD	44.23%	21.95%
Weighted Average Spread on Floating Rate Loans	3.54%	4.81%
Total Set-off Risk	741,106,550.53	878,205,420.61

Stop Replenishment Criteria

	Current	Initial
1. Balance of the Principal Deficiency Ledger is higher than the Principal Amount Outstanding of the Junior Notes	0.00	0.00
2. The Cumulative Gross Default Ratio exceed 2.00%	0.10%	0.00%
3. The Quarterly Delinquency Ratio exceed 1.25%	0.98%	0.00%
4. On any three consecutive Calculation Dates the balance of the main transaction account is higher than 5% of the aggregate Principal Amount Outstanding of all the Notes	0	0

Repurchase Rights

	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master portfolio	0.14%	0.00%

2. Product Type

Product Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Adjustable Rate	2,929,737,839	45.84%	27,429	39.50%	3.88%	1,979,644,662	30.51%	18,967	27.65%	2.82%
Fixed	1,751,759,493	27.41%	20,866	30.05%	4.16%	1,326,578,978	20.45%	16,190	23.60%	3.66%
Floating (BCE)	53,770,697	0.84%	841	1.21%	3.77%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating (EURIBOR)	1,655,504,379	25.90%	20,311	29.25%	3.48%	3,074,211,076	47.38%	32,023	46.68%	4.80%
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

3. Loan Coupon

Coupon Loan Part (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
0.00% - 0.00%	316,245	0.00%	2	0.00%	0.00%	205,920	0.00%	1	0.00%	0.00%
0.01% - 0.50%	119,412	0.00%	1	0.00%	0.23%	130,717	0.00%	1	0.00%	0.23%
0.51% - 1.00%	3,540,840	0.06%	28	0.04%	0.94%	3,892,879	0.06%	26	0.04%	0.94%
1.00% - 1.50%	56,475,272	0.88%	643	0.93%	1.35%	74,417,664	1.15%	752	1.10%	1.36%
1.51% - 2.00%	242,804,180	3.80%	2,638	3.80%	1.82%	371,945,303	5.73%	3,628	5.29%	1.83%
2.01% - 2.50%	418,973,987	6.56%	5,070	7.30%	2.28%	679,092,710	10.47%	7,302	10.64%	2.28%
2.51% - 3.00%	817,811,248	12.80%	10,061	14.49%	2.76%	682,080,381	10.51%	7,879	11.49%	2.74%
3.01% - 3.25%	392,935,584	6.15%	4,654	6.70%	3.13%	216,906,261	3.34%	2,547	3.71%	3.12%
3.26% - 3.50%	451,080,435	7.06%	5,808	8.36%	3.38%	172,494,576	2.66%	1,814	2.64%	3.35%
3.51% - 3.75%	384,696,088	6.02%	4,296	6.19%	3.64%	279,674,616	4.31%	2,398	3.50%	3.64%
3.76% - 4.00%	456,022,781	7.14%	4,540	6.54%	3.88%	433,056,503	6.67%	5,640	8.22%	3.86%
4.01% - 4.25%	551,842,526	8.63%	5,448	7.84%	4.13%	511,430,134	7.88%	4,779	6.97%	4.15%
4.26% - 4.50%	700,681,084	10.96%	6,392	9.20%	4.37%	617,337,084	9.51%	6,951	10.13%	4.39%
4.51% - 4.75%	637,999,343	9.98%	6,169	8.88%	4.63%	402,276,225	6.20%	3,876	5.65%	4.63%
4.76% - 5.00%	482,289,137	7.55%	4,699	6.77%	4.88%	495,927,894	7.64%	4,647	6.77%	4.86%
5.01% - 5.25%	322,496,932	5.05%	3,353	4.83%	5.13%	562,749,370	8.67%	5,654	8.24%	5.10%
5.26% - 5.50%	205,271,276	3.21%	2,387	3.44%	5.38%	414,577,141	6.39%	4,246	6.19%	5.39%
5.51% - 5.75%	101,195,317	1.58%	1,322	1.90%	5.60%	275,939,220	4.25%	2,897	4.22%	5.61%
5.76% - 6.00%	81,454,694	1.27%	1,018	1.47%	5.88%	142,560,497	2.20%	1,617	2.36%	5.88%
6.01% - 6.25%	39,116,026	0.61%	402	0.58%	6.11%	40,150,026	0.62%	494	0.72%	6.11%
6.26% - 6.50%	22,898,971	0.36%	244	0.35%	6.38%	29,129,914	0.45%	286	0.42%	6.38%
6.51% - 6.75%	12,345,851	0.19%	141	0.20%	6.59%	40,962,363	0.63%	500	0.73%	6.62%
6.76% - 7.00%	5,764,924	0.09%	80	0.12%	6.85%	23,817,166	0.37%	381	0.56%	6.86%
7.01% - 7.25%	1,907,891	0.03%	34	0.05%	7.12%	12,942,219	0.20%	207	0.30%	7.11%
7.26% - 7.50%	482,076	0.01%	12	0.02%	7.43%	3,297,277	0.05%	52	0.08%	7.34%
7.51% - >	250,289	0.00%	5	0.01%	7.60%	1,081,445	0.02%	23	0.03%	7.60%
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

4. Origination Year

Origination Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2004	4,904,611	0.08%	113	0.16%	2.81%	8,284,694	0.13%	263	0.38%	3.88%
2005	22,201,968	0.35%	691	1.00%	2.87%	42,703,844	0.66%	1,119	1.63%	3.92%
2006	71,618,260	1.12%	1,558	2.24%	2.86%	114,666,348	1.77%	1,973	2.88%	3.83%
2007	130,904,334	2.05%	2,111	3.04%	2.81%	193,309,966	2.98%	2,574	3.75%	3.63%
2008	109,822,161	1.72%	1,782	2.57%	2.92%	163,457,740	2.52%	2,414	3.52%	3.65%
2009	78,266,263	1.22%	1,276	1.84%	3.45%	135,050,422	2.08%	2,002	2.92%	4.41%
2010	115,514,358	1.81%	1,783	2.57%	3.35%	204,679,912	3.15%	2,574	3.75%	4.39%
2011	286,363,579	4.48%	3,914	5.64%	3.33%	494,427,607	7.62%	5,519	8.05%	4.30%
2012	120,016,581	1.88%	1,650	2.38%	4.16%	203,362,435	3.13%	2,336	3.41%	5.23%
2013	88,896,387	1.39%	1,242	1.79%	4.66%	161,782,239	2.49%	1,896	2.76%	5.40%
2014	92,475,128	1.45%	1,360	1.96%	4.50%	167,081,280	2.58%	2,089	3.05%	5.06%
2015	139,970,052	2.19%	2,197	3.16%	3.60%	239,429,382	3.69%	3,093	4.51%	4.34%
2016	351,670,813	5.50%	5,141	7.40%	2.69%	522,255,902	8.05%	6,380	9.30%	3.38%
2017	336,972,444	5.27%	4,450	6.41%	3.47%	488,974,400	7.54%	5,510	8.03%	4.03%
2018	380,414,938	5.95%	4,549	6.55%	4.68%	616,412,122	9.50%	6,274	9.15%	4.04%
2019	258,771,448	4.05%	2,966	4.27%	4.31%	422,895,636	6.52%	4,099	5.98%	3.41%
2020	69,081,415	1.08%	726	1.05%	2.74%	95,731,236	1.48%	885	1.29%	2.79%
2021	467,711,228	7.32%	4,210	6.06%	2.47%	568,175,979	8.76%	4,683	6.83%	2.68%
2022	755,558,594	11.82%	6,695	9.64%	3.61%	1,025,221,104	15.80%	8,113	11.83%	4.06%
2023	1,590,467,081	24.89%	13,560	19.53%	4.52%	620,173,260	9.56%	4,802	7.00%	4.41%
2024	919,170,765	14.38%	7,473	10.76%	4.31%					
2025										
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

5. Maturity Year

Maturity Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2023						1,568,506	0.02%	386	0.56%	4.13%
2024						5,693,570	0.09%	636	0.93%	4.28%
2025	1,329,342	0.02%	528	0.76%	3.12%	18,696,764	0.29%	1,026	1.50%	4.08%
2026	14,429,379	0.23%	1,605	2.31%	3.09%	52,289,097	0.81%	2,090	3.05%	3.78%
2027	21,441,105	0.34%	1,337	1.93%	3.24%	53,366,236	0.82%	1,687	2.46%	3.85%
2028	29,899,158	0.47%	1,240	1.79%	3.54%	61,234,434	0.94%	1,529	2.23%	4.01%
2029	28,707,481	0.45%	975	1.40%	3.64%	56,705,186	0.87%	1,264	1.84%	4.24%
2030	40,330,463	0.63%	1,114	1.60%	3.40%	72,847,413	1.12%	1,444	2.11%	4.19%
2031	91,288,238	1.43%	2,147	3.09%	3.03%	154,330,875	2.38%	2,702	3.94%	3.80%
2032	84,257,759	1.32%	1,778	2.56%	3.29%	131,003,598	2.02%	2,137	3.12%	3.97%
2033	90,456,266	1.42%	1,649	2.37%	3.88%	124,649,420	1.92%	1,830	2.67%	4.18%
2034	87,288,890	1.37%	1,436	2.07%	3.89%	110,738,145	1.71%	1,544	2.25%	4.30%
2035	79,562,797	1.24%	1,240	1.79%	3.36%	124,336,745	1.92%	1,588	2.31%	4.21%
2036	209,794,432	3.28%	3,061	4.41%	2.92%	308,421,646	4.75%	3,765	5.49%	3.65%
2037	219,550,351	3.44%	2,917	4.20%	3.23%	304,869,425	4.70%	3,468	5.06%	3.91%
2038	195,505,942	3.06%	2,580	3.72%	4.15%	221,590,464	3.42%	2,556	3.73%	4.25%
2039	178,559,796	2.79%	2,170	3.12%	4.11%	176,134,508	2.71%	1,908	2.78%	4.27%
2040	111,625,222	1.75%	1,308	1.88%	3.50%	176,647,869	2.72%	1,759	2.56%	4.28%
2041	241,195,491	3.77%	2,571	3.70%	3.01%	357,991,306	5.52%	3,272	4.77%	3.83%
2042	246,179,881	3.85%	2,675	3.85%	3.53%	343,325,867	5.29%	3,280	4.78%	4.22%
2043	299,285,887	4.68%	3,108	4.48%	4.55%	294,814,368	4.54%	2,722	3.97%	4.65%
2044	249,944,595	3.91%	2,461	3.54%	4.39%	196,587,098	3.03%	1,780	2.59%	4.38%
2045	98,956,436	1.55%	978	1.41%	3.75%	153,594,758	2.37%	1,359	1.98%	4.41%
2046	278,369,779	4.36%	2,582	3.72%	2.74%	378,220,619	5.83%	3,175	4.63%	3.39%
2047	365,841,247	5.72%	3,355	4.83%	3.35%	485,345,392	7.48%	4,029	5.87%	3.88%
2048	467,692,394	7.32%	4,217	6.07%	4.64%	443,266,096	6.83%	3,652	5.32%	4.23%
2049	403,053,965	6.31%	3,568	5.14%	4.42%	315,352,322	4.86%	2,541	3.70%	3.39%
2050	61,360,623	0.96%	482	0.69%	3.37%	79,556,603	1.23%	566	0.83%	3.55%
2051	273,116,440	4.27%	2,064	2.97%	2.63%	329,637,555	5.08%	2,314	3.37%	2.93%
2052	425,320,381	6.66%	3,174	4.57%	3.52%	549,138,590	8.46%	3,789	5.52%	3.95%
2053	869,156,232	13.60%	6,563	9.45%	4.48%	405,989,136	6.26%	2,799	4.08%	4.40%
2054	626,843,669	9.81%	4,561	6.57%	4.34%	131,894	0.00%	1	0.00%	5.31%
2055	428,770	0.01%	3	0.00%	4.25%					
2065										
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

6. Seasoning

Seasoning (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 0.5						793,740,439	12.23%	6,119	8.92%	4.43%
0.5 - 1	404,140,432	6.32%	3,289	4.74%	4.32%	481,699,806	7.42%	3,821	5.57%	4.51%
1 - 2	1,185,677,604	18.55%	9,894	14.25%	4.56%	775,282,989	11.95%	6,296	9.18%	2.96%
2 - 3	1,304,172,005	20.41%	11,278	16.24%	4.25%	221,655,155	3.42%	1,893	2.76%	2.67%
3 - 4	660,608,764	10.34%	5,867	8.45%	2.84%	163,393,214	2.52%	1,557	2.27%	3.21%
4 - 5	219,008,542	3.43%	2,017	2.90%	2.47%	695,834,875	10.72%	6,882	10.03%	3.60%
5 - 6	82,312,492	1.29%	949	1.37%	3.80%	506,068,022	7.80%	5,482	7.99%	4.54%
6 - 7	411,058,278	6.43%	4,741	6.83%	4.56%	569,417,291	8.78%	6,807	9.92%	3.33%
7 - 8	328,437,730	5.14%	4,150	5.98%	4.36%	302,149,305	4.66%	3,834	5.59%	3.91%
8 - 9	406,789,088	6.37%	5,693	8.20%	2.79%	202,863,989	3.13%	2,540	3.70%	4.77%
9 - 10	204,757,522	3.20%	3,134	4.51%	2.93%	140,928,412	2.17%	1,725	2.51%	5.26%
10 - more	1,183,809,949	18.52%	18,435	26.55%	3.52%	1,635,042,010	25.20%	21,642	31.55%	4.31%
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

7. Remaining Tenor

average: 20.72 Remaining Tenor (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1	5,648,326	0.09%	1,171	1.69%	3.15%	4,450,143	0.07%	777	1.13%	4.13%
1 - 2	19,631,531	0.31%	1,660	2.39%	3.10%	6,628,987	0.10%	491	0.72%	4.35%
2 - 3	25,776,081	0.40%	1,259	1.81%	3.42%	30,342,398	0.47%	1,466	2.14%	3.97%
3 - 4	32,225,335	0.50%	1,203	1.73%	3.58%	57,674,229	0.89%	2,137	3.12%	3.75%
4 - 5	27,639,131	0.43%	840	1.21%	3.70%	56,788,782	0.88%	1,571	2.29%	3.99%
5 - 6	58,556,600	0.92%	1,474	2.12%	3.15%	64,942,184	1.00%	1,565	2.28%	4.00%
6 - 7	100,649,228	1.57%	2,260	3.25%	3.04%	50,900,717	0.78%	1,083	1.58%	4.33%
7 - 8	85,138,654	1.33%	1,662	2.39%	3.62%	93,187,301	1.44%	1,754	2.56%	4.07%
8 - 9	94,412,277	1.48%	1,647	2.37%	3.95%	164,913,340	2.54%	2,821	4.11%	3.74%
9 - 10	72,047,373	1.13%	1,165	1.68%	3.74%	131,562,398	2.03%	2,022	2.95%	4.21%
10 - 11	120,547,552	1.89%	1,778	2.56%	3.07%	123,355,684	1.90%	1,790	2.61%	4.10%
11 - 12	251,670,037	3.94%	3,548	5.11%	2.95%	99,715,100	1.54%	1,349	1.97%	4.36%
12 - 13	200,122,232	3.13%	2,662	3.83%	3.73%	166,957,407	2.57%	2,036	2.97%	4.02%
13 - 14	207,289,572	3.24%	2,601	3.75%	4.20%	354,848,076	5.47%	4,275	6.23%	3.57%
14 - 15	117,182,398	1.83%	1,397	2.01%	3.99%	277,257,530	4.27%	3,169	4.62%	4.29%
15 - 16	156,137,395	2.44%	1,766	2.54%	3.16%	206,263,914	3.18%	2,300	3.35%	4.06%
16 - 17	276,846,609	4.33%	2,933	4.22%	3.02%	151,155,201	2.33%	1,605	2.34%	4.42%
17 - 18	262,923,058	4.11%	2,835	4.08%	4.20%	217,106,166	3.35%	2,105	3.07%	4.09%
18 - 19	304,504,672	4.76%	3,047	4.39%	4.56%	395,415,316	6.10%	3,623	5.28%	3.74%
19 - 20	147,979,186	2.32%	1,448	2.09%	4.32%	354,632,626	5.47%	3,356	4.89%	4.76%
20 - 21	143,926,789	2.25%	1,376	1.98%	3.06%	237,651,862	3.66%	2,159	3.15%	4.27%
21 - 22	387,514,160	6.06%	3,546	5.11%	2.78%	165,273,387	2.55%	1,478	2.15%	4.57%
22 - 23	395,689,784	6.19%	3,630	5.23%	4.21%	188,335,346	2.90%	1,644	2.40%	4.01%
23 - 24	497,438,930	7.78%	4,451	6.41%	4.64%	487,494,527	7.51%	4,048	5.90%	3.24%
24 - 25	172,807,867	2.70%	1,478	2.13%	4.29%	507,552,891	7.82%	4,201	6.12%	4.54%
25 - 26	144,482,714	2.26%	1,141	1.64%	2.70%	406,445,472	6.27%	3,341	4.87%	3.54%
26 - 27	377,659,064	5.91%	2,755	3.97%	2.85%	154,932,589	2.39%	1,192	1.74%	3.44%
27 - 28	667,993,151	10.45%	5,019	7.23%	4.14%	148,398,074	2.29%	1,106	1.61%	3.09%
28 - 29	800,822,901	12.53%	5,995	8.63%	4.59%	441,923,878	6.81%	2,982	4.35%	3.04%
29 - 30	235,509,802	3.69%	1,700	2.45%	4.27%	741,344,653	11.43%	5,148	7.51%	4.42%
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,487,450,176	100.00%	68,594	100.00%	3.97%

8. Interest Type

Interest Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed Rate	4,565,442,560	71.44%	47,258	68.05%	3.98%	3,250,665,893	50.10%	34,639	50.50%	3.13%
Floating Rate BCE	53,770,697	0.84%	841	1.21%	3.77%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating Rate EURIBOR 1M	653,248,915	10.22%	9,454	13.61%	3.05%	1,127,430,577	17.38%	13,918	20.29%	4.17%
Floating Rate EURIBOR 3M	1,118,310,237	17.50%	11,894	17.13%	3.82%	2,002,338,246	30.86%	18,623	27.15%	5.16%
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

9. Geography Region

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Central Italy	1,577,356,646	24.68%	16,371	23.57%	3.73%	1,713,475,557	26.41%	16,946	24.70%	3.84%
Northern Italy	2,821,079,622	44.14%	30,448	43.84%	3.82%	2,982,250,770	45.97%	31,718	46.24%	4.20%
Southern Italy	1,992,336,140	31.18%	22,628	32.58%	4.01%	1,792,349,180	27.63%	19,934	29.06%	3.70%
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

10. Borrower Nationality

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Italians	6,068,358,429	94.96%	66,335	95.52%	3.84%	6,274,404,196	96.71%	66,483	96.92%	3.96%
Others	322,413,979	5.04%	3,112	4.48%	4.21%	213,671,311	3.29%	2,115	3.08%	4.05%
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

11a. Current Loan to Market Value

average: 52.90%	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Current Loan to Market Value (%)										
<= 30.00%	809,652,837	12.67%	18,806	27.08%	3.44%	807,759,736	12.45%	18,005	26.25%	3.99%
30.01% - 40.00%	662,784,590	10.37%	8,042	11.58%	3.55%	683,380,170	10.53%	8,239	12.01%	4.00%
40.01% - 50.00%	933,352,869	14.60%	9,656	13.90%	3.65%	923,932,808	14.24%	9,398	13.70%	4.04%
50.01% - 60.00%	1,347,662,390	21.09%	12,201	17.57%	3.88%	1,325,017,952	20.42%	11,933	17.40%	4.05%
60.01% - 70.00%	1,451,991,720	22.72%	11,856	17.07%	3.81%	1,514,709,833	23.35%	12,129	17.68%	3.80%
70.01% - 80.00%	1,185,026,295	18.54%	8,885	12.79%	4.49%	1,233,275,007	19.01%	8,894	12.97%	3.98%
80.01% - 81.00%	301,707	0.00%	1	0.00%	5.81%					
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

11b. Original Loan to Market Value

average: 67.86%	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Original Loan to Market Value (%)										
<= 30.00%	142,762,814	2.23%	3,308	4.76%	3.72%	168,281,421	2.59%	3,696	5.39%	3.94%
30.01% - 40.00%	247,784,056	3.88%	4,505	6.49%	3.69%	285,955,574	4.41%	4,928	7.18%	3.96%
40.01% - 50.00%	450,478,370	7.05%	6,850	9.86%	3.66%	517,422,414	7.97%	7,398	10.78%	3.95%
50.01% - 60.00%	656,489,408	10.27%	8,240	11.87%	3.72%	722,707,751	11.14%	8,642	12.60%	3.99%
60.01% - 70.00%	1,123,014,944	17.57%	12,475	17.96%	3.81%	1,181,161,166	18.21%	12,587	18.35%	4.01%
70.01% - 80.00%	3,770,242,817	59.00%	34,069	49.06%	3.93%	3,612,547,181	55.68%	31,347	45.70%	3.95%
80.01% - 81.00%										
85.01% - 90.00%										
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

12. Original Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
50,000 - 75,000	492,551,395	7.71%	11,747	16.92%	4.03%	450,776,254	6.95%	10,781	15.72%	3.78%
75,001 - 100,000	1,007,758,296	15.77%	15,733	22.65%	4.02%	929,045,736	14.32%	14,707	21.44%	3.88%
100,001 - 125,000	1,134,946,798	17.76%	13,490	19.42%	3.96%	1,103,422,797	17.01%	13,236	19.30%	3.90%
125,001 - 150,000	1,173,106,598	18.36%	11,393	16.41%	3.88%	1,164,822,979	17.95%	11,364	16.57%	3.92%
150,001 - 175,000	752,903,212	11.78%	6,060	8.73%	3.85%	768,069,187	11.84%	6,176	9.00%	4.00%
175,001 - 200,000	629,929,717	9.86%	4,669	6.72%	3.74%	682,139,365	10.51%	5,060	7.38%	4.07%
200,001 - 225,000	312,233,659	4.89%	2,013	2.90%	3.68%	344,420,820	5.31%	2,235	3.26%	4.08%
225,001 - 250,000	278,246,929	4.35%	1,702	2.45%	3.65%	325,682,505	5.02%	1,966	2.87%	4.15%
250,001 - 275,000	135,961,553	2.13%	714	1.03%	3.63%	151,240,537	2.33%	796	1.16%	4.12%
275,001 - 300,000	138,895,612	2.17%	730	1.05%	3.53%	169,296,594	2.61%	872	1.27%	4.07%
300,001 - 325,000	57,886,810	0.91%	270	0.39%	3.69%	70,233,461	1.08%	322	0.47%	4.19%
325,001 - 350,000	58,216,397	0.91%	253	0.36%	3.54%	69,205,564	1.07%	300	0.44%	4.13%
350,001 - 375,000	25,763,529	0.40%	105	0.15%	3.33%	37,267,425	0.57%	141	0.21%	4.07%
375,001 - 400,000	40,213,158	0.63%	161	0.23%	3.62%	45,788,495	0.71%	177	0.26%	4.18%
400,001 - 425,000	12,782,435	0.20%	50	0.07%	3.48%	17,947,370	0.28%	64	0.09%	4.17%
425,001 - 450,000	17,310,620	0.27%	61	0.09%	3.56%	20,174,075	0.31%	71	0.10%	4.03%
450,001 - 475,000	11,341,140	0.18%	36	0.05%	3.57%	11,640,780	0.18%	37	0.05%	4.10%
475,001 - 500,000	25,326,526	0.40%	79	0.11%	3.43%	29,838,095	0.46%	90	0.13%	4.20%
500,001 - 1,000,000	66,890,620	1.05%	161	0.23%	3.17%	76,569,079	1.18%	182	0.27%	4.02%
more	18,507,405	0.29%	20	0.03%	3.02%	20,494,390	0.32%	21	0.03%	3.74%
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

13. Outstanding Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
0,00 - 25,000	77,638,229	1.21%	6,066	8.73%	3.46%	76,920,999	1.19%	5,184	7.56%	4.01%
25,001 - 50,000	372,872,764	5.83%	9,593	13.81%	3.58%	377,853,363	5.82%	9,761	14.23%	3.91%
50,001 - 75,000	852,143,463	13.33%	13,546	19.51%	3.82%	822,572,336	12.68%	13,106	19.11%	3.95%
75,001 - 100,000	1,228,620,220	19.22%	14,059	20.24%	3.91%	1,175,702,056	18.12%	13,450	19.61%	3.97%
100,001 - 125,000	1,200,351,496	18.78%	10,728	15.45%	3.93%	1,221,357,903	18.82%	10,900	15.89%	3.93%
125,001 - 150,000	954,361,973	14.93%	7,005	10.09%	3.92%	968,684,527	14.93%	7,089	10.33%	3.94%
150,001 - 175,000	591,468,881	9.26%	3,674	5.29%	3.89%	623,679,825	9.61%	3,868	5.64%	4.01%
175,001 - 200,000	368,365,885	5.76%	1,973	2.84%	3.88%	413,227,060	6.37%	2,216	3.23%	4.02%
200,001 - 225,000	229,670,242	3.59%	1,086	1.56%	3.83%	239,055,603	3.68%	1,128	1.64%	4.04%
225,001 - 250,000	152,543,477	2.39%	645	0.93%	3.81%	170,979,957	2.64%	720	1.05%	4.04%
250,001 - 275,000	93,123,617	1.46%	356	0.51%	3.73%	96,728,625	1.49%	369	0.54%	4.05%
275,001 - 300,000	60,574,357	0.95%	211	0.30%	3.86%	73,691,428	1.14%	257	0.37%	4.02%
300,001 - 325,000	42,952,411	0.67%	138	0.20%	3.73%	44,546,458	0.69%	143	0.21%	3.96%
325,001 - 350,000	30,553,006	0.48%	91	0.13%	3.71%	37,865,755	0.58%	112	0.16%	4.09%
350,001 - 375,000	18,554,724	0.29%	51	0.07%	3.71%	22,325,280	0.34%	62	0.09%	4.03%
375,001 - 400,000	17,803,118	0.28%	46	0.07%	3.79%	21,273,270	0.33%	55	0.08%	4.13%
400,001 - 425,000	11,541,354	0.18%	28	0.04%	3.51%	13,205,867	0.20%	32	0.05%	4.15%
425,001 - 450,000	12,672,784	0.20%	29	0.04%	3.75%	11,783,463	0.18%	27	0.04%	3.97%
450,001 - 475,000	9,263,140	0.14%	20	0.03%	3.68%	9,205,470	0.14%	20	0.03%	4.10%
475,001 - 500,000	9,702,382	0.15%	20	0.03%	3.67%	12,738,486	0.20%	26	0.04%	4.14%
500,001 - 1,000,000	45,160,632	0.71%	73	0.11%	3.19%	44,405,387	0.68%	66	0.10%	3.93%
more	10,834,253	0.17%	9	0.01%	3.20%	10,272,389	0.16%	7	0.01%	3.54%
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

14. Loan Purpose

Loan Purpose	Current Period				Issue Date			
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
First Home Purchase	4,471,263,581	69.96%	45,317	65.25%	4,208,952,255	64.87%	41,974	61.19%
First Home Refinancing with Capital	854,945,396	13.38%	9,152	13.18%	1,037,287,996	15.99%	10,341	15.07%
First Home Refinancing without Capital	163,397,301	2.56%	2,572	3.70%	259,622,336	4.00%	3,514	5.12%
Home Improvements	78,084,763	1.22%	1,199	1.73%	54,904,871	0.85%	914	1.33%
Liquidity	360,436,275	5.64%	5,382	7.75%	364,522,073	5.62%	5,093	7.42%
Second Home / Holiday Home Purchase	133,418,619	2.09%	1,762	2.54%	151,485,676	2.33%	1,972	2.87%
Second Home Refinancing with Capital	6,865,774	0.11%	55	0.08%	4,422,995	0.07%	42	0.06%
Second Home Refinancing without Capital	987,878	0.02%	9	0.01%	565,544	0.01%	7	0.01%
Subrogation of mortgages - 1st house purchase	319,569,292	5.00%	3,982	5.73%	405,338,501	6.25%	4,731	6.90%
Subrogation of mortgages - 2nd house purchase	1,803,530	0.03%	17	0.02%	973,260	0.02%	10	0.01%
Unknown								
	6,390,772,408	100.00%	69,447	100.00%	6,488,075,506	100.00%	68,598	100.00%

15. Occupancy Status

Occupancy Status	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Prima Casa	6,239,558,634	97.63%	67,522	97.23%	3.86%	6,330,628,032	97.57%	66,567	97.04%	3.96%
Seconda Casa	151,213,774	2.37%	1,925	2.77%	3.75%	157,447,474	2.43%	2,031	2.96%	4.13%
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

16. Interest Payment Frequency

Interest Payment Frequency	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Monthly	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

17. ING Staff at Date of Origination

ING Staff at Date of Origination	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Non ING	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

18. Number of Loans Per Borrower

Number of Loans Per Borrower	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
1	6,389,418,362	99.98%	69,434	99.98%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%
More than 1	1,354,046	0.02%	13	0.02%	0.00%					
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

19. Special Scheme

Special Scheme	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Alluvione Veneto										
Fondo Gasparrini - COVID19										
Fondo Gasparrini - COVID19	9,393,937	0.15%	76	0.11%	0.01%					
Fondo Solidariet										
Forbearance non oneroso										
Forbearance oneroso	11,641,709	0.18%	89	0.13%	0.01%					
Moratoria ABI										
No Special Scheme	6,363,637,850	99.58%	69,207	99.65%	3.84%	6,488,075,506	100.00%	68,598	100.00%	3.97%
Non onerosa non Forbearanc										
Sospensione per Decesso	5,322,763	0.08%	69	0.10%	0.00%					
Terremoto Emilia Romagna	776,148	0.01%	6	0.01%	0.00%					
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

20. Employment Type

Employment Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Freelancer	209,125,041	3.27%	2,237	3.22%	3.45%	327,941,388	5.05%	3,017	4.40%	4.21%
Not available						215,707,923	3.32%	2,369	3.45%	4.49%
Not Employed	94,882,171	1.48%	1,332	1.92%	3.74%	134,076,728	2.07%	1,638	2.39%	3.91%
Other Work Agreement	75,361,010	1.18%	802	1.15%	4.27%	10,002,467	0.15%	90	0.13%	4.16%
Pensioner	152,791,463	2.39%	3,184	4.58%	3.72%	239,175,986	3.69%	4,039	5.89%	4.16%
Salaried	5,475,789,275	85.68%	58,356	84.03%	3.87%	5,279,019,245	81.36%	54,688	79.72%	3.91%
Self Employed	373,995,234	5.85%	3,433	4.94%	3.92%	272,148,021	4.19%	2,646	3.86%	4.16%
Student	8,828,214	0.14%	103	0.15%	3.50%	10,003,748	0.15%	111	0.16%	3.75%
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

21. Underwriting Source

Underwriting Source	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Branch	1,962,351,254	30.71%	19,970	28.76%	3.82%	1,915,897,350	29.53%	18,639	27.17%	3.83%
Broker	3,301,396,214	51.66%	32,940	47.43%	4.06%	2,810,789,790	43.32%	27,676	40.35%	3.97%
ING Direct Italy Call Centr	340,953,636	5.34%	5,293	7.62%	3.27%	558,604,382	8.61%	7,335	10.69%	4.08%
ING Direct Italy Web	786,071,304	12.30%	11,244	16.19%	3.31%	1,202,783,984	18.54%	14,948	21.79%	4.11%
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

22. Arrears

Nr monthly payments in arrears	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt
No Arrears	68,593	0	0	0	6,302,882,132	98.77%	98.62%
1 Month	261	63,516	80,521	144,037	25,728,933	0.38%	0.40%
2 Months	121	56,038	66,192	122,230	11,454,600	0.17%	0.18%
3 Months	54	38,849	54,881	93,730	5,635,374	0.08%	0.09%
4 Months	43	45,224	51,193	96,417	4,123,142	0.06%	0.06%
5 Months	23	29,867	38,840	68,707	2,057,595	0.03%	0.03%
6 Months	24	45,372	50,707	96,079	2,830,526	0.03%	0.04%
7 Months	22	39,449	60,496	99,945	2,340,684	0.03%	0.04%
8 Months	18	53,300	53,860	107,160	2,147,526	0.03%	0.03%
9 Months	19	50,578	65,010	115,588	2,024,532	0.03%	0.03%
10 Months	11	36,149	34,533	70,683	1,117,723	0.02%	0.02%
11 Months	13	54,863	46,916	101,778	1,370,804	0.02%	0.02%
12 Months	18	71,009	78,455	149,464	1,783,529	0.03%	0.03%
> 12 Months	64	1,820,949	1,623,876	3,444,825	6,388,381	0.09%	0.10%
Payment Holiday	163	40,778	41,798	82,576	18,886,928	0.23%	0.30%
	69,447	2,445,942	2,347,279	4,793,222	6,390,772,408	100.00%	100.00%

23. Discounted Instalments

Discounted Instalments	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
No Discounted Installments	6,371,885,480	99.70%	69,284	99.77%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%
Discounted Installments	18,886,928	0.30%	163	0.23%	4.28%					
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

24. Renegotiations

Kind of Renegotiation	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
Floating to Fixed	2,909	348,460,495.44	4.24%	5.37%	
	2,909	348,460,495.44	4.24%	5.37%	30%

25. PD Bucket

Probability of Default	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
[20.00% - 100.00%]	98,137,832	1.54%	969	1.40%	4.11%					
[7.50% - 20.00%)	46,897,883	0.73%	485	0.70%	4.04%					
[1.00% - 7.50%)	452,299,960	7.08%	4,634	6.67%	3.99%	997,006,645	15.37%	7,527	10.97%	3.88%
[0.25% - 1.00%)	1,747,963,983	27.35%	20,404	29.38%	3.94%	2,246,067,132	34.62%	21,447	31.26%	3.90%
[0.10% - 0.25%)	3,200,311,156	50.08%	32,898	47.37%	3.85%	1,119,739,613	17.26%	10,907	15.90%	3.94%
[0.00% - 0.10%)	845,161,594	13.22%	10,057	14.48%	3.59%	2,125,262,116	32.76%	28,717	41.86%	4.09%
	6,390,772,408	100.00%	69,447	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

26. Performance

Status	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outst. Not. Amt		% Nr of Loans	% of Aggregate Outstanding Not. Amt
					Current	at Event		
Default CRR	448	489,947.56	547,892.67	1,037,840.23	45,295,050.80	46,722,641.49	0.65%	0.70%
Default more than 12 mo	64	1,820,949.44	1,623,875.96	3,444,825.40	6,388,380.70	6,321,164.24	0.09%	0.10%
Reperforming	70	7,023.16	6,863.76	13,886.92	6,266,774.54	6,399,440.27	0.10%	0.10%
Sofferenza	1	2,745.08	9,623.78	12,368.86	198,318.27	206,643.99	0.00%	0.00%
	583	2,320,665.24	188,256.17	4,508,921.41	58,148,524.31	59,649,889.99	0.85%	0.90%

27a. Realised Losses: Cumulative

Nr Loans	Out of Court Solutions	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
0	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
			0.00		0.00			
					0.00			

27b. Realised Losses: New

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
0		0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
			0.00		0.00			
					0.00			
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27c. Realised Losses: Changed

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
0		0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27. Transaction Parties

ISSUER

Leone Arancio RMBS S.r.l.
Corso Vercelli 40
20145 Milano (MI)
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Belgium

DUTCH ACCOUNT BANK, PRINCIPAL PAYING AGENT

ING Bank N.V.
Bijlmerdreef 106
1102 CT Amsterdam
The Netherlands

CORPORATE SERVICES PROVIDER

TMF Management Italy S.r.l.
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20145 Milan
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ORIGINATOR, SERVICER, LIQUIDITY FACILITY PROVIDER, SWAP COUNTERPARTY

ING Bank N.V., Milan branch

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20125 Milano
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RATING AGENCY

DBRS Ratings GmbH
Neue Mainzer Straße 75,
60311, Frankfurt am Main
Germany

RATING AGENCY

**Fitch Ratings Ireland Limited
Sede Secondaria Italiana**

Via Morigi, 6 Ingresso Via Privata
Maria Teresa, 8
20123 Milano
Italy

SERVICER

ING Bank N.V., Milan branch

Rating Triggers (Fitch,DBRS): F1 / A-, BBB(low)

Action upon breach: Post Commingling Risk Amount

SWAP COUNTERPARTY

ING Bank N.V., Milan branch

1st Rating Triggers (Fitch,DBRS): F1 / A-, A

Action upon breach: Collateral posting

2nd Rating Triggers (Fitch,DBRS): BBB- / F3, BBB

Action upon breach: Replacement

LIQUIDITY FACILITY PROVIDER

ING Bank N.V., Milan branch

Rating Triggers (Fitch,DBRS): F1 / A-, A

Action upon breach: Post Available Commitment

DUTCH ACCOUNT BANK

ING Bank N.V.

Rating Triggers (Fitch,DBRS): F1 / A-, A

Action upon breach: Replacement

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