

Leone Arancio 2023-1



Monthly Investor Report

08 January 2024

Description

Issue Date	12-Sep-23
Final Maturity Date	06-Oct-83
Next Payment Date	08-Apr-24

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		Fitch	DBRS			
Class A1 Notes	IT0005559478	AAsf	AAA (sf)	389,400,000.00 €	389,400,000.00 €	3-M EURIBOR + 0.8%
Class A2 Notes	IT0005559486	AAsf	AAA (sf)	5,354,200,000.00 €	5,354,200,000.00 €	3-M EURIBOR + 0.9%
Class J Notes	IT0005559494	NR	NR	746,400,000.00 €	746,400,000.00 €	No Interest
<i>100% retained by ING Bank N.V., Milan Branch</i>				6,490,000,000.00 €	6,490,000,000.00 €	

1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	08-Jan-24	12-Sep-23
Portfolio Cut off date	30-Nov-23	31-May-23
Initial Principal Balance	6,490,000,000.00	6,490,000,000.00
Of which Provision to the Expense Account	50,000.00	50,000.00
Of which Cash Available for Replenishment	40,656,180.56	1,874,493.55
Of which Realised Loss	0.00	0.00
Of which Active Outstanding Notional Amount	6,449,293,819.44	6,488,075,506.45
Number of Loans	68,329	68,598
Number of Borrowers	68,329	68,598
Principal in Arrears	88,702.53	0.00
Average Principal Balance (Loanparts)	94,385.89	94,581.12
Average Principal Balance (Borrowers)	94,385.89	94,581.12
Coupon: Weighted Average	4.25%	3.97%
Minimum	0.00%	0.00%
Maximum	8.50%	7.75%
Weighted Average Original Loan to Market Value	67.42%	66.93%
Weighted Average Loan to Market Value	54.62%	53.29%
Seasoning (months): Weighted Average	68.84	72.85
Remaining Tenor (months): Weighted Average	246.98	242.42
Weighted Average Interest Rate on Fixed Interest Rate Loans	3.51%	3.13%
Weighted Average LGD	52.66%	21.95%
Weighted Average Spread on Floating Rate Loans	5.33%	4.81%
Total Set-off Risk	787,815,901.08	878,205,420.61

Stop Replenishment Criteria

	Current	Initial
1. Balance of the Principal Deficiency Ledger is higher than the Principal Amount Outstanding of the Junior Notes	0.00	0.00
2. The Cumulative Gross Default Ratio exceed 2.00%	0.00%	0.00%
3. The Quarterly Delinquency Ratio exceed 1.25%	0.34%	0.00%
4. On any three consecutive Calculation Dates the balance of the main transaction account is higher than 5% of the aggregate Principal Amount Outstanding of all the Notes	0	0

Repurchase Rights

	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master portfolio	2.18%	0.00%

2. Product Type

Product Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Adjustable Rate	1,968,141,946	30.52%	19,050	27.88%	3.05%	1,979,644,662	30.51%	18,967	27.65%	2.82%
Fixed	1,912,584,214	29.66%	21,116	30.90%	4.05%	1,326,578,978	20.45%	16,190	23.60%	3.66%
Floating (BCE)	83,166,505	1.29%	1,177	1.72%	5.62%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating (EURIBOR)	2,485,401,154	38.54%	26,986	39.49%	5.31%	3,074,211,076	47.38%	32,023	46.68%	4.80%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

3. Loan Coupon

Coupon Loan Part (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
0.00% - 0.00%	202,165	0.00%	1	0.00%	0.00%	205,920	0.00%	1	0.00%	0.00%
0.01% - 0.50%	128,008	0.00%	1	0.00%	0.23%	130,717	0.00%	1	0.00%	0.23%
0.51% - 1.00%	3,577,994	0.06%	24	0.04%	0.95%	3,892,879	0.06%	26	0.04%	0.94%
1.00% - 1.50%	71,434,240	1.11%	745	1.09%	1.36%	74,417,664	1.15%	752	1.10%	1.36%
1.51% - 2.00%	337,736,807	5.24%	3,393	4.97%	1.82%	371,945,303	5.73%	3,628	5.29%	1.83%
2.01% - 2.50%	643,509,237	9.98%	7,026	10.28%	2.28%	679,092,710	10.47%	7,302	10.64%	2.28%
2.51% - 3.00%	595,500,004	9.23%	7,081	10.36%	2.74%	682,080,381	10.51%	7,879	11.49%	2.74%
3.01% - 3.25%	183,245,938	2.84%	2,249	3.29%	3.12%	216,906,261	3.34%	2,547	3.71%	3.12%
3.26% - 3.50%	157,778,501	2.45%	1,722	2.52%	3.35%	172,494,576	2.66%	1,814	2.64%	3.35%
3.51% - 3.75%	110,863,003	1.72%	1,257	1.84%	3.64%	279,674,616	4.31%	2,398	3.50%	3.64%
3.76% - 4.00%	148,453,363	2.30%	1,362	1.99%	3.88%	433,056,503	6.67%	5,640	8.22%	3.86%
4.01% - 4.25%	335,362,586	5.20%	2,801	4.10%	4.17%	511,430,134	7.88%	4,779	6.97%	4.15%
4.26% - 4.50%	528,875,394	8.20%	5,677	8.31%	4.40%	617,337,084	9.51%	6,951	10.13%	4.39%
4.51% - 4.75%	533,049,240	8.27%	5,444	7.97%	4.63%	402,276,225	6.20%	3,876	5.65%	4.63%
4.76% - 5.00%	738,769,360	11.46%	6,763	9.90%	4.87%	495,927,894	7.64%	4,647	6.77%	4.86%
5.01% - 5.25%	475,365,246	7.37%	5,574	8.16%	5.13%	562,749,370	8.67%	5,654	8.24%	5.10%
5.26% - 5.50%	407,885,048	6.32%	4,033	5.90%	5.39%	414,577,141	6.39%	4,246	6.19%	5.39%
5.51% - 5.75%	407,933,291	6.33%	4,437	6.49%	5.63%	275,939,220	4.25%	2,897	4.22%	5.61%
5.76% - 6.00%	345,605,779	5.36%	3,790	5.55%	5.91%	142,560,497	2.20%	1,617	2.36%	5.88%
6.01% - 6.25%	199,276,055	3.09%	2,134	3.12%	6.15%	40,150,026	0.62%	494	0.72%	6.11%
6.26% - 6.50%	106,899,399	1.66%	1,211	1.77%	6.42%	29,129,914	0.45%	286	0.42%	6.38%
6.51% - 6.75%	30,223,853	0.47%	401	0.59%	6.64%	40,962,363	0.63%	500	0.73%	6.62%
6.76% - 7.00%	25,000,960	0.39%	258	0.38%	6.91%	23,817,166	0.37%	381	0.56%	6.86%
7.01% - 7.25%	30,770,926	0.48%	402	0.59%	7.15%	12,942,219	0.20%	207	0.30%	7.11%
7.26% - 7.50%	18,750,359	0.29%	315	0.46%	7.40%	3,297,277	0.05%	52	0.08%	7.34%
7.51% - >	13,097,063	0.20%	228	0.33%	7.73%	1,081,445	0.02%	23	0.03%	7.60%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

4. Origination Year

Origination Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2004	7,038,760	0.11%	197	0.29%	4.47%	8,284,694	0.13%	263	0.38%	3.88%
2005	35,150,084	0.55%	1,005	1.47%	4.50%	42,703,844	0.66%	1,119	1.63%	3.92%
2006	100,280,542	1.55%	1,823	2.67%	4.36%	114,666,348	1.77%	1,973	2.88%	3.83%
2007	172,278,751	2.67%	2,412	3.53%	4.08%	193,309,966	2.98%	2,574	3.75%	3.63%
2008	144,912,449	2.25%	2,104	3.08%	4.04%	163,457,740	2.52%	2,414	3.52%	3.65%
2009	112,438,532	1.74%	1,777	2.60%	4.99%	135,050,422	2.08%	2,002	2.92%	4.41%
2010	169,520,631	2.63%	2,279	3.34%	4.97%	204,679,912	3.15%	2,574	3.75%	4.39%
2011	410,528,501	6.37%	4,862	7.12%	4.83%	494,427,607	7.62%	5,519	8.05%	4.30%
2012	165,353,230	2.56%	2,035	2.98%	5.56%	203,362,435	3.13%	2,336	3.41%	5.23%
2013	131,197,277	2.03%	1,604	2.35%	5.92%	161,782,239	2.49%	1,896	2.76%	5.40%
2014	136,006,218	2.11%	1,817	2.66%	5.35%	167,081,280	2.58%	2,089	3.05%	5.06%
2015	197,734,248	3.07%	2,739	4.01%	4.50%	239,429,382	3.69%	3,093	4.51%	4.34%
2016	456,431,546	7.08%	5,877	8.60%	3.37%	522,255,902	8.05%	6,380	9.30%	3.38%
2017	430,331,921	6.67%	5,078	7.43%	4.10%	488,974,400	7.54%	5,510	8.03%	4.03%
2018	533,327,962	8.27%	5,674	8.30%	4.63%	616,412,122	9.50%	6,274	9.15%	4.04%
2019	378,560,650	5.87%	3,822	5.59%	3.43%	422,895,636	6.52%	4,099	5.98%	3.41%
2020	86,455,698	1.34%	835	1.22%	2.74%	95,731,236	1.48%	885	1.29%	2.79%
2021	535,814,248	8.31%	4,518	6.61%	2.65%	568,175,979	8.76%	4,683	6.83%	2.68%
2022	945,599,771	14.66%	7,707	11.28%	4.14%	1,025,221,104	15.80%	8,113	11.83%	4.06%
2023	1,300,332,802	20.16%	10,164	14.88%	4.73%	620,173,260	9.56%	4,802	7.00%	4.41%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

5. Maturity Year

Maturity Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2023	65,171	0.00%	77	0.11%	4.65%	1,568,506	0.02%	386	0.56%	4.13%
2024	2,568,609	0.04%	580	0.85%	4.84%	5,693,570	0.09%	636	0.93%	4.28%
2025	13,017,262	0.20%	920	1.35%	4.56%	18,696,764	0.29%	1,026	1.50%	4.08%
2026	40,272,122	0.62%	1,921	2.81%	4.10%	52,289,097	0.81%	2,090	3.05%	3.78%
2027	42,927,784	0.67%	1,557	2.28%	4.09%	53,366,236	0.82%	1,687	2.46%	3.85%
2028	50,728,637	0.79%	1,402	2.05%	4.42%	61,234,434	0.94%	1,529	2.23%	4.01%
2029	46,516,332	0.72%	1,146	1.68%	4.62%	56,705,186	0.87%	1,264	1.84%	4.24%
2030	61,438,717	0.95%	1,322	1.93%	4.59%	72,847,413	1.12%	1,444	2.11%	4.19%
2031	131,563,100	2.04%	2,481	3.63%	4.12%	154,330,875	2.38%	2,702	3.94%	3.80%
2032	115,923,984	1.80%	2,006	2.94%	4.21%	131,003,598	2.02%	2,137	3.12%	3.97%
2033	117,076,788	1.82%	1,808	2.65%	4.64%	124,649,420	1.92%	1,830	2.67%	4.18%
2034	96,515,597	1.50%	1,417	2.07%	4.66%	110,738,145	1.71%	1,544	2.25%	4.30%
2035	108,981,061	1.69%	1,470	2.15%	4.61%	124,336,745	1.92%	1,588	2.31%	4.21%
2036	273,766,842	4.24%	3,504	5.13%	3.92%	308,421,646	4.75%	3,765	5.49%	3.65%
2037	277,955,880	4.31%	3,294	4.82%	4.16%	304,869,425	4.70%	3,468	5.06%	3.91%
2038	223,709,674	3.47%	2,666	3.90%	4.71%	221,590,464	3.42%	2,556	3.73%	4.25%
2039	153,378,297	2.38%	1,753	2.57%	4.54%	176,134,508	2.71%	1,908	2.78%	4.27%
2040	151,812,437	2.35%	1,582	2.32%	4.63%	176,647,869	2.72%	1,759	2.56%	4.28%
2041	315,590,568	4.89%	3,017	4.42%	4.09%	357,991,306	5.52%	3,272	4.77%	3.83%
2042	308,111,934	4.78%	3,051	4.47%	4.35%	343,325,867	5.29%	3,280	4.78%	4.22%
2043	329,099,442	5.10%	3,099	4.54%	5.06%	294,814,368	4.54%	2,722	3.97%	4.65%
2044	169,528,283	2.63%	1,595	2.33%	4.50%	196,587,098	3.03%	1,780	2.59%	4.38%
2045	134,373,240	2.08%	1,239	1.81%	4.61%	153,594,758	2.37%	1,359	1.98%	4.41%
2046	343,302,532	5.32%	2,968	4.34%	3.43%	378,220,619	5.83%	3,175	4.63%	3.39%
2047	444,333,328	6.89%	3,795	5.55%	3.93%	485,345,392	7.48%	4,029	5.87%	3.88%
2048	508,375,195	7.88%	4,294	6.28%	4.80%	443,266,096	6.83%	3,652	5.32%	4.23%
2049	293,142,009	4.55%	2,421	3.54%	3.44%	315,352,322	4.86%	2,541	3.70%	3.39%
2050	74,981,031	1.16%	551	0.81%	3.77%	79,556,603	1.23%	566	0.83%	3.55%
2051	313,222,194	4.86%	2,243	3.28%	2.97%	329,637,555	5.08%	2,314	3.37%	2.93%
2052	521,237,640	8.08%	3,674	5.38%	4.01%	549,138,590	8.46%	3,789	5.52%	3.95%
2053	785,636,881	12.18%	5,475	8.01%	4.72%	405,989,136	6.26%	2,799	4.08%	4.40%
2054	141,249	0.00%	1	0.00%	6.10%	131,894	0.00%	1	0.00%	5.31%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

6. Seasoning

Seasoning (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
average: 5.74										
< 0.5	266,268,642	4.13%	2,036	2.98%	4.94%	793,740,439	12.23%	6,119	8.92%	4.43%
0.5 - 1	1,196,939,663	18.56%	9,394	13.75%	4.69%	481,699,806	7.42%	3,821	5.57%	4.51%
1 - 2	867,377,559	13.45%	7,139	10.45%	3.88%	775,282,989	11.95%	6,296	9.18%	2.96%
2 - 3	466,579,161	7.23%	3,961	5.80%	2.64%	221,655,155	3.42%	1,893	2.76%	2.67%
3 - 4	77,414,427	1.20%	765	1.12%	2.87%	163,393,214	2.52%	1,557	2.27%	3.21%
4 - 5	441,405,291	6.84%	4,434	6.49%	3.47%	695,834,875	10.72%	6,882	10.03%	3.60%
5 - 6	502,452,810	7.79%	5,425	7.94%	4.80%	506,068,022	7.80%	5,482	7.99%	4.54%
6 - 7	444,134,432	6.89%	5,317	7.78%	3.90%	569,417,291	8.78%	6,807	9.92%	3.33%
7 - 8	424,757,141	6.59%	5,498	8.05%	3.44%	302,149,305	4.66%	3,834	5.59%	3.91%
8 - 9	193,996,546	3.01%	2,658	3.89%	4.58%	202,863,989	3.13%	2,540	3.70%	4.77%
9 - 10	129,305,687	2.00%	1,726	2.53%	5.44%	140,928,412	2.17%	1,725	2.51%	5.26%
10 - more	1,438,662,460	22.31%	19,976	29.24%	4.82%	1,635,042,010	25.20%	21,642	31.55%	4.31%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

7. Remaining Tenor

Remaining Tenor (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1	2,333,236	0.04%	624	0.91%	4.80%	4,450,143	0.07%	777	1.13%	4.13%
1 - 2	11,515,849	0.18%	843	1.23%	4.60%	6,628,987	0.10%	491	0.72%	4.35%
2 - 3	35,542,170	0.55%	1,766	2.58%	4.14%	30,342,398	0.47%	1,466	2.14%	3.97%
3 - 4	44,986,873	0.70%	1,695	2.48%	4.04%	57,674,229	0.89%	2,137	3.12%	3.75%
4 - 5	49,802,380	0.77%	1,394	2.04%	4.43%	56,788,782	0.88%	1,571	2.29%	3.99%
5 - 6	49,156,491	0.76%	1,214	1.78%	4.58%	64,942,184	1.00%	1,565	2.28%	4.00%
6 - 7	58,112,819	0.90%	1,261	1.85%	4.60%	50,900,717	0.78%	1,083	1.58%	4.33%
7 - 8	118,967,881	1.84%	2,285	3.34%	4.14%	93,187,301	1.44%	1,754	2.56%	4.07%
8 - 9	123,890,511	1.92%	2,151	3.15%	4.16%	164,913,340	2.54%	2,821	4.11%	3.74%
9 - 10	118,956,226	1.84%	1,853	2.71%	4.65%	131,562,398	2.03%	2,022	2.95%	4.21%
10 - 11	96,727,888	1.50%	1,430	2.09%	4.64%	123,355,684	1.90%	1,790	2.61%	4.10%
11 - 12	104,848,284	1.63%	1,430	2.09%	4.62%	99,715,100	1.54%	1,349	1.97%	4.36%
12 - 13	247,751,252	3.84%	3,199	4.68%	3.96%	166,957,407	2.57%	2,036	2.97%	4.02%
13 - 14	295,151,589	4.58%	3,494	5.11%	4.08%	354,848,076	5.47%	4,275	6.23%	3.57%
14 - 15	229,294,125	3.56%	2,747	4.02%	4.74%	277,257,530	4.27%	3,169	4.62%	4.29%
15 - 16	158,817,149	2.46%	1,826	2.67%	4.47%	206,263,914	3.18%	2,300	3.35%	4.06%
16 - 17	144,782,941	2.24%	1,515	2.22%	4.67%	151,155,201	2.33%	1,605	2.34%	4.42%
17 - 18	291,240,824	4.52%	2,806	4.11%	4.12%	217,106,166	3.35%	2,105	3.07%	4.09%
18 - 19	322,920,374	5.01%	3,179	4.65%	4.23%	395,415,316	6.09%	3,623	5.28%	3.74%
19 - 20	340,479,271	5.28%	3,208	4.69%	5.10%	354,632,626	5.47%	3,356	4.89%	4.76%
20 - 21	175,516,807	2.72%	1,655	2.42%	4.48%	237,651,862	3.66%	2,159	3.15%	4.27%
21 - 22	132,474,621	2.05%	1,226	1.79%	4.65%	165,273,387	2.55%	1,478	2.15%	4.57%
22 - 23	309,922,940	4.81%	2,689	3.94%	3.48%	188,335,346	2.90%	1,644	2.40%	4.01%
23 - 24	450,408,726	6.98%	3,852	5.64%	3.77%	487,494,527	7.51%	4,048	5.90%	3.24%
24 - 25	517,436,019	8.02%	4,373	6.40%	4.89%	507,552,891	7.82%	4,201	6.12%	4.54%
25 - 26	314,432,966	4.88%	2,603	3.81%	3.45%	406,445,472	6.26%	3,341	4.87%	3.54%
26 - 27	73,328,273	1.14%	548	0.80%	3.86%	154,932,589	2.39%	1,192	1.74%	3.44%
27 - 28	283,948,879	4.40%	2,045	2.99%	2.97%	148,398,074	2.29%	1,106	1.61%	3.09%
28 - 29	488,388,282	7.57%	3,436	5.03%	3.81%	441,923,878	6.81%	2,982	4.35%	3.04%
29 - 30	858,016,926	13.30%	5,981	8.75%	4.73%	741,344,653	11.43%	5,148	7.50%	4.42%
30 - more	141,249	0.00%	1	0.00%	6.10%	625,330	0.01%	4	0.01%	5.25%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

8. Interest Type

Interest Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed Rate	3,839,670,969	59.54%	39,758	58.19%	3.51%	3,250,665,893	50.10%	34,639	50.50%	3.13%
Floating Rate BCE	83,166,505	1.29%	1,177	1.72%	5.62%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating Rate EURIBOR 1M	939,729,932	14.57%	12,168	17.81%	4.75%	1,127,430,577	17.38%	13,918	20.29%	4.17%
Floating Rate EURIBOR 3M	1,586,726,414	24.60%	15,226	22.28%	5.66%	2,002,338,246	30.86%	18,623	27.15%	5.16%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

9. Geography Region

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Central Italy	1,694,667,282	26.28%	16,827	24.63%	4.10%	1,713,475,557	26.41%	16,946	24.70%	3.84%
Northern Italy	2,904,823,906	45.04%	30,855	45.16%	4.51%	2,982,250,770	45.97%	31,718	46.24%	4.20%
Southern Italy	1,849,802,631	28.68%	20,647	30.22%	3.98%	1,792,349,180	27.63%	19,934	29.06%	3.70%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

10. Borrower Nationality

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Italians	6,213,496,562	96.34%	66,020	96.62%	4.25%	6,274,404,196	96.71%	66,483	96.92%	3.96%
Others	235,797,258	3.66%	2,309	3.38%	4.35%	213,671,311	3.29%	2,115	3.08%	4.05%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

11a. Current Loan to Market Value

average: 54.62%	Current Period					Issue Date				
	Current Loan to Market Value (%)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	755,457,140	11.71%	17,427	25.50%	4.34%	807,759,736	12.45%	18,005	26.25%	3.99%
30.01% - 40.00%	633,998,208	9.83%	7,790	11.40%	4.32%	683,380,170	10.53%	8,239	12.01%	4.00%
40.01% - 50.00%	872,368,644	13.53%	9,024	13.21%	4.35%	923,932,808	14.24%	9,398	13.70%	4.04%
50.01% - 60.00%	1,234,806,588	19.15%	11,277	16.50%	4.29%	1,325,017,952	20.42%	11,933	17.40%	4.05%
60.01% - 70.00%	1,451,995,619	22.51%	11,828	17.31%	4.02%	1,514,709,833	23.35%	12,129	17.68%	3.80%
70.01% - 80.00%	1,500,667,620	23.27%	10,983	16.07%	4.30%	1,233,275,007	19.01%	8,894	12.97%	3.98%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

11b. Original Loan to Market Value

average: 67.42%	Current Period					Issue Date				
	Original Loan to Market Value (%)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	157,596,030	2.44%	3,491	5.11%	4.22%	168,281,421	2.59%	3,696	5.39%	3.94%
30.01% - 40.00%	268,375,535	4.16%	4,677	6.84%	4.24%	285,955,574	4.41%	4,928	7.18%	3.96%
40.01% - 50.00%	489,295,269	7.59%	7,077	10.36%	4.24%	517,422,414	7.97%	7,398	10.78%	3.95%
50.01% - 60.00%	692,800,334	10.74%	8,376	12.26%	4.30%	722,707,751	11.14%	8,642	12.60%	3.99%
60.01% - 70.00%	1,133,393,246	17.57%	12,214	17.88%	4.28%	1,181,161,166	18.21%	12,587	18.35%	4.01%
70.01% - 80.00%	3,707,833,406	57.49%	32,494	47.56%	4.23%	3,612,547,181	55.68%	31,347	45.70%	3.95%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

12. Original Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
50,000 - 75,000	451,932,240	7.01%	10,835	15.86%	4.02%	450,776,254	6.95%	10,781	15.72%	3.78%
75,001 - 100,000	938,214,716	14.55%	14,777	21.63%	4.15%	929,045,736	14.32%	14,707	21.44%	3.88%
100,001 - 125,000	1,103,437,643	17.11%	13,175	19.28%	4.18%	1,103,422,797	17.01%	13,236	19.30%	3.90%
125,001 - 150,000	1,173,713,525	18.20%	11,383	16.66%	4.18%	1,164,822,979	17.95%	11,364	16.57%	3.92%
150,001 - 175,000	774,197,013	12.00%	6,210	9.09%	4.26%	768,069,187	11.84%	6,176	9.00%	4.00%
175,001 - 200,000	677,328,578	10.50%	4,991	7.30%	4.36%	682,139,365	10.51%	5,060	7.38%	4.07%
200,001 - 225,000	329,848,488	5.11%	2,136	3.13%	4.38%	344,420,820	5.31%	2,235	3.26%	4.08%
225,001 - 250,000	308,894,962	4.79%	1,873	2.74%	4.50%	325,682,505	5.02%	1,966	2.87%	4.15%
250,001 - 275,000	147,808,574	2.29%	768	1.12%	4.44%	151,240,537	2.33%	796	1.16%	4.12%
275,001 - 300,000	155,869,005	2.42%	816	1.19%	4.43%	169,296,594	2.61%	872	1.27%	4.07%
300,001 - 325,000	67,342,243	1.04%	311	0.46%	4.56%	70,233,461	1.08%	322	0.47%	4.19%
325,001 - 350,000	69,844,894	1.08%	296	0.43%	4.52%	69,205,564	1.07%	300	0.44%	4.13%
350,001 - 375,000	33,877,492	0.53%	133	0.19%	4.33%	37,267,425	0.57%	141	0.21%	4.07%
375,001 - 400,000	45,793,953	0.71%	175	0.26%	4.59%	45,788,495	0.71%	177	0.26%	4.18%
400,001 - 425,000	16,542,378	0.26%	59	0.09%	4.46%	17,947,370	0.28%	64	0.09%	4.17%
425,001 - 450,000	17,646,667	0.27%	63	0.09%	4.35%	20,174,075	0.31%	71	0.10%	4.03%
450,001 - 475,000	10,505,636	0.16%	36	0.05%	4.51%	11,640,780	0.18%	37	0.05%	4.10%
475,001 - 500,000	30,548,879	0.47%	91	0.13%	4.63%	29,838,095	0.46%	90	0.13%	4.20%
500,001 - 1,000,000	77,038,417	1.19%	182	0.27%	4.50%	76,569,079	1.18%	182	0.27%	4.02%
more	18,908,517	0.29%	19	0.03%	4.15%	20,494,390	0.32%	21	0.03%	3.74%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

13. Outstanding Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date					
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	
0,00 - 25,000	77,308,292	1.20%	5,399	7.90%	4.31%	76,920,999	1.19%	5,184	7.56%	4.01%	
25,001 - 50,000	370,942,288	5.75%	9,572	14.01%	4.19%	377,853,363	5.82%	9,761	14.23%	3.91%	
50,001 - 75,000	813,129,646	12.61%	12,955	18.96%	4.25%	822,572,336	12.68%	13,106	19.11%	3.95%	
75,001 - 100,000	1,179,091,313	18.28%	13,481	19.73%	4.25%	1,175,702,056	18.12%	13,450	19.61%	3.97%	
100,001 - 125,000	1,212,873,079	18.81%	10,825	15.84%	4.18%	1,221,357,903	18.82%	10,900	15.89%	3.93%	
125,001 - 150,000	964,809,590	14.96%	7,064	10.34%	4.23%	968,684,527	14.93%	7,089	10.33%	3.94%	
150,001 - 175,000	627,306,530	9.73%	3,890	5.69%	4.27%	623,679,825	9.61%	3,868	5.64%	4.01%	
175,001 - 200,000	396,685,769	6.15%	2,127	3.11%	4.29%	413,227,060	6.37%	2,216	3.23%	4.02%	
200,001 - 225,000	236,402,172	3.67%	1,118	1.64%	4.36%	239,055,603	3.68%	1,128	1.64%	4.04%	
225,001 - 250,000	170,898,832	2.65%	721	1.06%	4.33%	170,979,957	2.64%	720	1.05%	4.04%	
250,001 - 275,000	95,676,238	1.48%	365	0.53%	4.41%	96,728,625	1.49%	369	0.54%	4.05%	
275,001 - 300,000	71,286,566	1.11%	249	0.36%	4.29%	73,691,428	1.14%	257	0.37%	4.02%	
300,001 - 325,000	43,575,903	0.68%	140	0.20%	4.30%	44,546,458	0.69%	143	0.21%	3.96%	
325,001 - 350,000	41,602,194	0.65%	123	0.18%	4.40%	37,865,755	0.58%	112	0.16%	4.09%	
350,001 - 375,000	18,757,150	0.29%	52	0.08%	4.24%	22,325,280	0.34%	62	0.09%	4.03%	
375,001 - 400,000	24,009,615	0.37%	62	0.09%	4.42%	21,273,270	0.33%	55	0.08%	4.13%	
400,001 - 425,000	16,098,446	0.25%	39	0.06%	4.74%	13,205,867	0.20%	32	0.05%	4.15%	
425,001 - 450,000	10,090,672	0.16%	23	0.03%	4.14%	11,783,463	0.18%	27	0.04%	3.97%	
450,001 - 475,000	7,886,469	0.12%	17	0.02%	4.70%	9,205,470	0.14%	20	0.03%	4.10%	
475,001 - 500,000	14,653,392	0.23%	30	0.04%	4.56%	12,738,486	0.20%	26	0.04%	4.14%	
500,001 - 1,000,000	44,160,802	0.68%	68	0.10%	4.30%	44,405,387	0.68%	66	0.10%	3.93%	
more	12,048,862	0.19%	9	0.01%	4.16%	10,272,389	0.16%	7	0.01%	3.54%	
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%	

14. Loan Purpose

Loan Purpose	Current Period				Issue Date			
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
First Home Purchase	4,275,279,665	66.29%	42,594	62.34%	4,208,952,255	64.87%	41,974	61.19%
First Home Refinancing with Capital	978,072,044	15.17%	9,913	14.51%	1,037,287,996	15.99%	10,341	15.07%
First Home Refinancing without Capital	222,959,438	3.46%	3,121	4.57%	259,622,336	4.00%	3,514	5.12%
Home Improvements	56,762,588	0.88%	942	1.38%	54,904,871	0.85%	914	1.33%
Liquidity	360,717,699	5.59%	5,131	7.51%	364,522,073	5.62%	5,093	7.42%
Second Home / Holiday Home Purchase	145,511,852	2.26%	1,900	2.78%	151,485,676	2.33%	1,972	2.87%
Second Home Refinancing with Capital	5,708,643	0.09%	48	0.07%	4,422,995	0.07%	42	0.06%
Second Home Refinancing without Capital	540,032	0.01%	7	0.01%	565,544	0.01%	7	0.01%
Subrogation of mortgages - 1st house purchase	402,016,082	6.23%	4,657	6.82%	405,338,501	6.25%	4,731	6.90%
Subrogation of mortgages - 2nd house purchase	1,725,777	0.03%	16	0.02%	973,260	0.02%	10	0.01%
Unknown								
	6,449,293,819	100.00%	68,329	100.00%	6,488,075,506	100.00%	68,598	100.00%

15. Occupancy Status

Occupancy Status	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Prima Casa	6,295,807,515	97.62%	66,358	97.12%	4.24%	6,330,628,032	97.57%	66,567	97.04%	3.96%
Seconda Casa	153,486,304	2.38%	1,971	2.88%	4.44%	157,447,474	2.43%	2,031	2.96%	4.13%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

16. Interest Payment Frequency

Interest Payment Frequency	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Monthly	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

17. ING Staff at Date of Origination

ING Staff at Date of Origination	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Non ING	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

18. Number of Loans Per Borrower

Number of Loans Per Borrower	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
1	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%
More than 1										
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

19. Special Scheme

Special Scheme	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Alluvione Veneto										
Fondo Gasparrini - COVID19										
Fondo Gasparrini - COVID19	1,910,003	0.03%	15	0.02%	0.00%					
Fondo Solidariet á										
Forbearance non oneroso										
Forbearance oneroso	4,268,710	0.07%	28	0.04%	0.00%					
Moratoria ABI										
No Special Scheme	6,441,831,200	99.88%	68,272	99.92%	4.24%	6,488,075,506	100.00%	68,598	100.00%	3.97%
Non onerosa non Forbearanc										
Sospensione per Decesso	980,490	0.02%	12	0.02%	0.00%					
Terremoto Emilia Romagna	303,417	0.00%	2	0.00%	0.00%					
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

20. Employment Type

Employment Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Freelancer	299,151,462	4.64%	2,809	4.11%	4.58%	327,941,388	5.05%	3,017	4.11%	4.21%
Not available						215,707,923	3.32%	2,369		4.49%
Not Employed	121,195,695	1.88%	1,539	2.25%	4.20%	134,076,728	2.07%	1,638	2.25%	3.91%
Other Work Agreement	24,734,208	0.38%	285	0.42%	4.61%	10,002,467	0.15%	90	0.42%	4.16%
Pensioner	214,933,430	3.33%	3,781	5.53%	4.47%	239,175,986	3.69%	4,039	5.53%	4.16%
Salaried	5,482,774,189	85.01%	56,886	83.25%	4.21%	5,279,019,245	81.36%	54,688	83.25%	3.91%
Self Employed	294,961,280	4.57%	2,908	4.26%	4.55%	272,148,021	4.19%	2,646	4.26%	4.16%
Student	11,543,555	0.18%	121	0.18%	4.07%	10,003,748	0.15%	111	0.18%	3.75%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

21. Underwriting Source

Underwriting Source	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Branch	2,039,443,914	31.62%	19,848	29.05%	4.10%	1,915,897,350	29.53%	18,639	29.05%	3.83%
Broker	2,887,005,188	44.76%	28,452	41.64%	4.25%	2,810,789,790	43.32%	27,676	41.64%	3.97%
ING Direct Italy Call Cent	471,723,820	7.31%	6,494	9.50%	4.41%	558,604,382	8.61%	7,335	9.50%	4.08%
ING Direct Italy Web	1,051,120,898	16.30%	13,535	19.81%	4.46%	1,202,783,984	18.54%	14,948	19.81%	4.11%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

22. Arrears

Nr monthly payments in arrears	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt
No Arrears	68,071	0	0	0	6,419,808,212	99.62%	99.54%
1 Month	150	51,743	62,023	113,766	16,861,820	0.22%	0.26%
2 Months	39	25,949	29,008	54,957	4,085,896	0.06%	0.06%
3 Months	12	8,648	10,964	19,612	1,075,273	0.02%	0.02%
> 12 Months	0	0	0	0	0	0.00%	0.00%
Payment Holiday	57	2,362	2,543	4,905	7,462,620	0.08%	0.12%
	68,329	88,703	104,538	193,241	6,449,293,819	100.00%	100.00%

23. Discounted Instalments

Discounted Instalments	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
No Discounted Installments	6,441,831,200	99.88%	68,272	99.92%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%
Discounted Installments	7,462,620	0.12%	57	0.08%	5.14%					
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

24. Renegotiations

Kind of Renegotiation	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
Floating to Fixed	1,415	158,325,729.72	2.06%	2.44%	
	1,415	158,325,729.72	2.06%	2.44%	30%

25. PD Bucket

Probability of Default	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
[20.00% - 100.00%]	15,463,373	0.24%	144	0.21%	4.82%					
[7.50% - 20.00%)	39,028,462	0.61%	365	0.53%	4.60%					
[1.00% - 7.50%)	356,105,800	5.52%	3,436	5.03%	4.49%	997,006,645	15.37%	7,527	10.97%	3.88%
[0.25% - 1.00%)	783,920,583	12.16%	8,444	12.36%	4.43%	2,246,067,132	34.62%	21,447	31.26%	3.90%
[0.10% - 0.25%)	2,318,319,723	35.95%	24,992	36.58%	4.23%	1,119,739,613	17.26%	10,907	15.90%	3.94%
[0.00% - 0.10%)	2,936,455,878	45.53%	30,948	45.29%	4.18%	2,125,262,116	32.76%	28,717	41.86%	4.09%
	6,449,293,819	100.00%	68,329	100.00%	4.25%	6,488,075,506	100.00%	68,598	100.00%	3.97%

26. Performance

Status	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outst. Not. Amt		% Nr of Loans	% of Aggregate Outstanding Not. Amt
					Current	at Event		
Default CRR	24	0.00	0.00	0.00	2,096,560.90	2,096,560.90	0.03%	0.03%
	24	0.00	0.00	0.00	2,096,560.90	2,096,560.90	0.03%	0.03%

27a. Realised Losses: Cumulative

Nr Loans	Out of Court Solutions	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)

27b. Realised Losses: New

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27c. Realised Losses: Changed

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property	Other Recovery	Costs	Realised Loss	Realised Loss /	Realised Loss /
			Original Value Sales proceeds	Other	Foreclosure Legal Others	Value	Outst. Notional Balance in arrears (%)	Total Outst. Notional Balance (%)
0		0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27. Transaction Parties

<p>ISSUER Leone Arancio RMBS S.r.l. Corso Vercelli 40 20145 Milano (MI) Italia</p>	<p>SOLE ARRANGER ING Bank N.V. Bijlmerdreef 106 1102 CT Amsterdam The Netherlands</p>	<p>REPRESENTATIVE OF THE NOTEHOLDERS TMF Trustee Limited One Angel Court, 13th Floor London, EC2R 7HJ United Kingdom</p>
<p>CASH MANAGER, CALCULATION AGENT ING Bank N.V. Avenue Marnix 24 1000 Brussels Belgium</p>	<p>DUTCH ACCOUNT BANK, PRINCIPAL PAYING AGENT ING Bank N.V. Bijlmerdreef 106 1102 CT Amsterdam The Netherlands</p>	<p>CORPORATE SERVICES PROVIDER TMF Management Italy S.r.l. Corso Vercelli 40 20145 Milan Italy</p>
<p>ORIGINATOR, SERVICER, LIQUIDITY FACILITY PROVIDER, SWAP COUNTERPARTY ING Bank N.V., Milan branch Viale Fulvio Testi, 250 20125 Milano Italy</p>	<p>RATING AGENCY DBRS Ratings GmbH Neue Mainzer Straße 75, 60311, Frankfurt am Main Germany</p>	<p>RATING AGENCY Fitch Ratings Ireland Limited Sede Secondaria Italiana Via Morigi, 6 Ingresso Via Privata Maria Teresa, 8 20123 Milano Italy</p>
<p>SERVICER ING Bank N.V., Milan branch Rating Triggers (Fitch,DBRS): F1 / A-, BBB(low) Action upon breach: Post Commingling Risk Amount</p>	<p>SWAP COUNTERPARTY ING Bank N.V., Milan branch 1st Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Collateral posting 2nd Rating Triggers (Fitch,DBRS): BBB- / F3, BBB Action upon breach: Replacement</p>	
<p>LIQUIDITY FACILITY PROVIDER ING Bank N.V., Milan branch Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Post Available Commitment</p>	<p>DUTCH ACCOUNT BANK ING Bank N.V. Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Replacement</p>	
<p>LEGAL ADVISERS <i>To the Sole Arranger and the Sole Lead Manager as to Italian law and Italian taxation law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>	<p><i>as to Dutch law</i> Clifford Chance LLP Droogbak 1A 1013 GE Amsterdam The Netherlands</p>	<p><i>as to English law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>
<p><i>To the Representative of the Noteholders as to Italian law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>		
<p>LISTING AGENT The Bank of New York Mellon (Luxembourg) S.A., Vertigo Building - Polaris 2-4 rue Eugène Ruppert 2453 Luxembourg</p>		