

Examples of projects financed

Renewable energy wind

An example of a renewable energy project included in the green bond portfolio is [Westermeerwind](#).

This unique project to construct 48 wind turbines in the large Dutch lake 'Ijsselmeer' was developed by local entrepreneurs, assisted by project management company Ventolines B.V.

Westermeerwind is a landmark transaction in the Netherlands due to its size and unique near-shore nature, featuring strong support from the Dutch government (in light of meeting its 2020 targets).

The wind farm, which achieved financial close in 2014 and is now constructed (on time), has been operational since June 2016, providing 160,000 households with sustainable electricity.



Green buildings

An example of a green building included in the green bond portfolio is 25 Churchill Place, Canary Wharf.

ING participated in a €534 mln loan to Canary Wharf Group to acquire a landmark building in the London business area Canary Wharf.

The building was awarded an excellent green building certificate in recognition of meeting best practices in areas such as energy monitoring, water consumption and sustainable procurement.



Waste management

The waste management project included in the green bond portfolio is our financing of Aria Energy Operating LLC, a special purpose company that owns and operates a portfolio of landfill gas (LFG) projects.

LFG projects convert highly potent methane gas (20 times more potent than CO₂) into electricity or pipeline quality gas. ING acted as joint lead arranger, joint bookrunner and co-documentation agent for a \$270 million credit facility for Aria Energy.

Water management

An example of a water management project included in the green bond portfolio is our financing of Kelda Water Services (KWS).

UK-based KWS has a portfolio of water and wastewater treatment facilities. It identified further growth opportunities in the areas of anaerobic digestion (converting wastewater into fertilizer and biogas, which is used for energy production) and small single wind turbines next to its facilities as a cost-effective renewable energy source.

The financing we provided is completely structured on the performance and revenues generated by KWS's existing portfolio of wastewater projects.