



Dutch wind growth

Leveraging its experience in financing on- and offshore wind power projects, ING is helping to realise the largest ever Dutch lake shore wind project Westermeerwind by early 2016.

[Deal fact sheet](#) (PDF, 300 kB)

Once complete, the wind farm will generate sufficient sustainable energy to servicesome 160,000 households each year. This will significantly help the Netherlands meet its national and 2020 EU targets for renewable energy.

The energy will be purchased by one of the leading Dutch energy suppliers under a 15 year off-take agreement. Local residents will also have the option to purchase shares or debt obligations in the project, while special debt and equity funds will be established for further investments after the project's technical completion.

ING co-structured the long term debt package, acting as co-arranger, hedging bank, technical and insurance bank, and facility & security agent. Different tranches of the loan will cover the various financing needs, while additional support will be received from the Danish export credit agency EKF, which is linked to the turbine supplier Siemens.

Find out how we are helping our clients realising their goals for a sustainable future.

<http://www.ingcb.com/insights/articles/dutch-wind-growth>

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