

Factsheet: 8-10 Moorgate

ING UK is signalling its continued commitment to the City of London, as it opens its new building just months after the Brexit referendum. The Dutch-based global financial institution moved its London office to 8-10 Moorgate, in the heart of the City of London and just moments from the Bank of England.

ING UK is a key hub in the Wholesale Bank's international network, which altogether has about 11,000 employees working in over 40 countries. ING's UK business is in Wholesale Banking and primarily focused on providing industry sector lending services, supporting international and UK clients with specialist advice and offering financial markets services.

Ralph Hamers, CEO and chairman of the Executive Board of ING Group: "London is undisputedly one of the world's great financial centres. It is important for ING to be here to support and empower our UK-based clients and to be close to this international hub from which we are able to serve Wholesale Banking clients from all over the world."

Gerald Walker, head of ING Wholesale Banking UK, Ireland, Middle East & Africa: "While the planning for our new building predated the EU Referendum, through its opening in summer 2016 we are delighted to signal our continued commitment to The City. We are very proud of our modern day business here in London and grateful to our clients for all of their support."

The London branch was established in 1995 following ING's acquisition of Barings Bank, which in turn dates back to 1762. In 2016, it is one of ING's most international offices – and the most international per capita – with 46 nationalities in a workforce of about 650 people. ING London has an experienced and influential staff, including 25 Global Heads of business lines.

About 8 – 10 Moorgate

8-10 Moorgate has retained its original Portland stone façade and, in 2015, the building received a City Heritage Award.

The Museum of Archaeology London excavated the site during construction and stated: "the rich heritage of the site has significantly added to our understanding of Roman and medieval London and some of the capital's best preserved artefacts were recovered."

The building has 135,220 square feet of office space and has modern sustainability credentials including presence detection lighting, meaning all lights switch off automatically if the workspace is not being used. About one million feet of data cable was used – the equivalent of 190 miles, or the distance from London to Plymouth.



Ralph Hamers

Ralph Hamers has been CEO and chairman of the Executive Board of ING Group since October 2013. Ralph Hamers joined ING 25 years ago in 1991, as a relationship manager Structured Finance in the Global Clients division. Before his appointment to the Executive Board, he was CEO of ING Belgium and Luxembourg since 2011.

Ralph holds a Master of Science degree in Business Econometrics/Operations Research from Tilburg University (the Netherlands).



Gerald Walker

Gerald Walker is head of ING Wholesale Banking UK, Ireland, Middle East & Africa – with offices in London, Dubai and Dublin. He has worked for ING and its predecessor organisations for over 25 years and has undertaken a range of senior roles including Global Head of Lending, Global Head of Securities Services and Global Head of Transaction Services.

Gerald holds a Masters degree in Economics from the University of Edinburgh.

Within the sector, Gerald is Chairman of the Board of the Association of Foreign Banks, a member of the Board of TheCityUK and a member of the Wholesale Advisory Board of the British Bankers' Association. He is also a Liveryman of the Worshipful Company of International Bankers.