

Leone Arancio RMBS S.R.L.



Monthly Investor Report

05 March 2020

Description

Issue Date	5 July 2018
Final Maturity Date	04 October 2078
Next Payment Date	06 April 2020

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		Fitch	DBRS			
Class A1 Notes	IT0005337909	AA(high)(sf)	AAsf	4,164,615,000.00€	4,164,615,000.00 €	3-M EURIBOR + 0.87%
Class A2 Notes	IT0005337917	AA(high)(sf)	AAsf	2,242,485,000.00€	2,242,485,000.00 €	1.60%
Class J Notes	IT0005337925	NR	NR	1,552,030,000.00€	1,552,030,000.00 €	No Interest
				€ 7,959,130,000.00	€7,959,130,000.00	

1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	05-Mar-20	05-Mar-20
Portfolio Cut off date	01-Feb-20	01-Mar-18
Initial Principal Balance	7,959,130,000.00	7,959,130,000.00
Of which Cash Available for Replenishment of the Notes	250,580,291.96	99,11
Of which Realised Loss	0.00	0.00
Of which Principal in Arrears	739,842.30	0.00
Of which Active Outstanding Notional Amount	7,707,809,865.74	7,959,129,900.89
Number of Loans	78,280	77,193
Number of Borrowers	78,280	77,193
Average Principal Balance (Loanparts)	98,464.61	103,106.89
Average Principal Balance (Borrowers)	98,464.61	103,106.89
Coupon: Weighted Average	1.70%	1.91%
Minimum	0.00%	0.00%
Maximum	7.20%	7.20%
Weighted Average Original Loan to Market Value	64.35%	62.76%
Weighted Average Loan to Market Value	52.67%	52.64%
Seasoning (months): Weighted Average	69.79	61.16
Remaining Tenor (months): Weighted Average	236.28	238.71
Weighted Average Interest Rate on Fixed Interest Rate Loans	3.27%	3.38%
Weighted Average Interest Rate on Rata Costante Loans	0.41%	4.37%
Weighted Average Spread on Floating Rate Loans	1.49%	1.64%
Total Set-off Risk	485,565,319.33	740,245,298.19
Amount of Principal of Constant Installment loans that will be lost at their maximum maturity	0.00	0,00

Stop Replenishment Criteria

	Current	Initial
1. The long-term rating of ING Bank does not fall below, respectively, "A" by Fitch and "BBB(high)" by DBRS	AA- / AA (low)	A+ / AA (low)
2. Balance of the principal deficiency Ledger is not equal to zero	0.00%	0.00%
3. The Cumulative Gross Default Ratio exceed 2.25%	0.29%	0.00%
4. The Quarterly Delinquency Ratio exceed 0.75%	0.35%	0.00%
5. The balance of main transaction account is higher than the Amortisation Amount Limit (10%)	0.01%	0.00%

Repurchase Rights

	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master portfolio	0.03%	0.00%

2. Product Type

Product Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Adjustable Rate	1,981,769,142	25.71%	18,204	23.25%	2.59%	1,560,772,515	19.61%	13,840	17.93%	2.69%
Rata Costante	150,752,968	1.96%	1,911	2.44%	0.41%	206,875,696	2.60%	2,235	2.90%	4.37%
Fixed	750,614,094	9.74%	12,178	15.56%	3.27%	977,413,850	12.28%	14,111	18.28%	3.38%
Floating (BCE)	216,962,576	2.81%	2,310	2.95%	2.38%	283,382,757	3.56%	2,836	3.67%	1.36%
Floating (EURIBOR)	4,607,711,086	59.78%	43,677	55.80%	1.07%	4,930,685,084	61.95%	44,171	57.22%	1.30%
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

3. Loan Coupon

Coupon Loan Part (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
average: 1.70%										
0.00% - 0.00%	28,091,986	0.36%	168	0.21%	0.00%	3,774,643	0.05%	18	0.02%	0.00%
0.01% - 0.50%	1,152,084,775	14.95%	11,089	14.17%	0.29%	837,540,314	10.52%	8,157	10.57%	0.31%
0.51% - 1.00%	1,270,912,636	16.49%	14,181	18.12%	0.77%	1,383,633,003	17.38%	13,675	17.72%	0.71%
1.00% - 1.50%	1,338,534,668	17.37%	11,186	14.29%	1.30%	743,162,320	9.34%	6,890	8.93%	1.29%
1.51% - 2.00%	858,222,254	11.13%	7,580	9.68%	1.75%	1,496,127,268	18.80%	11,878	15.39%	1.76%
2.01% - 2.50%	1,107,871,301	14.37%	10,987	14.04%	2.31%	1,255,677,165	15.78%	11,133	14.42%	2.29%
2.51% - 3.00%	1,247,634,215	16.19%	13,123	16.76%	2.76%	1,200,068,194	15.08%	11,745	15.22%	2.79%
3.01% - 3.25%	329,922,417	4.28%	3,681	4.70%	3.11%	308,995,801	3.88%	3,385	4.39%	3.13%
3.26% - 3.50%	106,449,490	1.38%	1,439	1.84%	3.37%	142,231,156	1.79%	1,630	2.11%	3.37%
3.51% - 3.75%	81,106,031	1.05%	1,066	1.36%	3.61%	104,895,923	1.32%	1,234	1.60%	3.60%
3.76% - 4.00%	44,938,209	0.58%	743	0.95%	3.87%	50,472,236	0.63%	754	0.98%	3.87%
4.01% - 4.25%	32,360,570	0.42%	525	0.67%	4.12%	37,263,332	0.47%	496	0.64%	4.14%
4.26% - 4.50%	9,693,322	0.13%	233	0.30%	4.36%	58,775,697	0.74%	748	0.97%	4.38%
4.51% - 4.75%	9,909,287	0.13%	257	0.33%	4.64%	50,583,727	0.64%	804	1.04%	4.63%
4.76% - 5.00%	20,885,827	0.27%	443	0.57%	4.88%	76,001,823	0.95%	1,131	1.47%	4.88%
5.01% - 5.25%	14,649,012	0.19%	359	0.46%	5.13%	76,086,185	0.96%	1,131	1.47%	5.15%
5.26% - 5.50%	17,923,411	0.23%	396	0.51%	5.38%	53,965,719	0.68%	941	1.22%	5.37%
5.51% - 5.75%	22,900,835	0.30%	499	0.64%	5.61%	54,859,808	0.69%	915	1.19%	5.61%
5.76% - 6.00%	10,808,493	0.14%	248	0.32%	5.85%	20,053,701	0.25%	428	0.55%	5.85%
6.01% - 6.25%	1,610,676	0.02%	47	0.06%	6.05%	2,677,380	0.03%	60	0.08%	6.05%
6.26% - 6.50%	804,218	0.01%	21	0.03%	6.41%	1,575,427	0.02%	28	0.04%	6.38%
6.51% - 6.75%	152,852	0.00%	3	0.00%	6.55%	259,525	0.00%	5	0.01%	6.57%
6.76% - 7.00%	164,629	0.00%	3	0.00%	6.84%	241,133	0.00%	4	0.01%	6.85%
7.01% - 7.25%	178,750	0.00%	3	0.00%	7.16%	208,422	0.00%	3	0.00%	7.16%
7.26% - 7.50%										
7.51% - >										
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

4. Origination Year

Origination Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2004	19,585,202	0.25%	453	0.58%	0.35%	29,610,965	0.37%	621	0.80%	0.46%
2005	91,137,239	1.18%	1,901	2.43%	0.45%	128,337,522	1.61%	2,235	2.90%	0.55%
2006	214,772,790	2.79%	3,258	4.16%	0.72%	280,545,959	3.52%	3,729	4.83%	0.93%
2007	358,872,825	4.66%	4,432	5.66%	1.09%	464,861,475	5.84%	5,087	6.59%	1.32%
2008	381,973,190	4.96%	4,730	6.04%	1.17%	506,634,642	6.37%	5,998	7.77%	2.42%
2009	321,375,505	4.17%	3,720	4.75%	1.67%	436,110,107	5.48%	4,875	6.32%	1.92%
2010	371,476,597	4.82%	4,116	5.26%	1.02%	476,949,417	5.99%	4,681	6.06%	1.06%
2011	880,522,472	11.42%	8,701	11.12%	1.00%	1,103,112,069	13.86%	9,934	12.87%	1.12%
2012	389,710,797	5.06%	3,843	4.91%	2.04%	499,947,482	6.28%	4,504	5.83%	2.20%
2013	321,721,863	4.17%	3,152	4.03%	2.06%	418,679,090	5.26%	3,738	4.84%	2.35%
2014	324,128,117	4.21%	3,327	4.25%	1.90%	421,447,394	5.30%	3,943	5.11%	2.42%
2015	471,537,340	6.12%	4,843	6.19%	1.92%	622,027,684	7.82%	5,778	7.49%	2.30%
2016	993,346,067	12.89%	9,668	12.35%	1.96%	1,293,251,078	16.25%	11,378	14.74%	2.17%
2017	934,554,982	12.12%	8,589	10.97%	2.22%	1,198,808,474	15.06%	10,052	13.02%	2.43%
2018	996,739,923	12.93%	8,483	10.84%	2.12%	78,806,542	0.99%	640	0.83%	2.38%
2019	636,354,957	8.26%	5,064	6.47%	1.82%					
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

5. Maturity Year

Maturity Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2018						3,025,065	0.04%	650	0.84%	3.23%
2019						10,625,272	0.13%	867	1.12%	2.18%
2020	3,607,545	0.05%	767	0.98%	1.04%	20,973,886	0.26%	956	1.24%	1.06%
2021	17,624,064	0.23%	1,370	1.75%	1.66%	46,234,780	0.58%	1,563	2.02%	1.73%
2022	27,503,225	0.36%	1,334	1.70%	1.91%	54,790,129	0.69%	1,496	1.94%	2.14%
2023	45,915,109	0.60%	1,549	1.98%	1.60%	77,439,897	0.97%	1,748	2.26%	2.10%
2024	43,772,493	0.57%	1,219	1.56%	1.39%	68,956,761	0.87%	1,342	1.74%	1.49%
2025	77,765,184	1.01%	1,733	2.21%	1.06%	114,210,990	1.43%	1,928	2.50%	1.20%
2026	163,373,636	2.12%	3,238	4.14%	1.36%	234,572,259	2.95%	3,669	4.75%	1.89%
2027	147,849,437	1.92%	2,630	3.36%	1.73%	206,796,466	2.60%	3,002	3.89%	2.17%
2028	161,308,339	2.09%	2,462	3.15%	1.63%	187,030,402	2.35%	2,396	3.10%	2.00%
2029	140,988,266	1.83%	1,995	2.55%	1.55%	172,063,795	2.16%	2,062	2.67%	2.06%
2030	173,279,641	2.25%	2,267	2.90%	1.17%	226,130,906	2.84%	2,530	3.28%	1.76%
2031	317,700,541	4.12%	3,889	4.97%	1.28%	411,945,269	5.18%	4,407	5.71%	1.86%
2032	236,661,994	3.07%	2,853	3.64%	1.80%	306,100,704	3.85%	3,243	4.20%	2.14%
2033	234,668,757	3.04%	2,627	3.36%	1.80%	232,305,294	2.92%	2,244	2.91%	2.22%
2034	198,750,518	2.58%	2,086	2.66%	1.69%	197,680,999	2.48%	1,824	2.36%	1.68%
2035	206,557,895	2.68%	2,044	2.61%	1.27%	249,157,783	3.13%	2,245	2.91%	1.48%
2036	466,302,755	6.05%	4,524	5.78%	1.43%	586,458,550	7.37%	5,188	6.72%	1.62%
2037	400,463,196	5.20%	3,797	4.85%	1.75%	495,024,013	6.22%	4,340	5.62%	1.99%
2038	330,447,294	4.29%	3,115	3.98%	2.02%	282,344,288	3.55%	2,323	3.01%	2.07%
2039	284,862,345	3.70%	2,517	3.22%	1.91%	237,585,284	2.99%	1,880	2.44%	1.88%
2040	247,029,214	3.20%	2,062	2.63%	1.36%	302,448,276	3.80%	2,356	3.05%	1.57%
2041	469,711,231	6.09%	3,554	4.54%	1.34%	562,657,856	7.07%	4,011	5.20%	1.52%
2042	374,896,372	4.86%	3,002	3.83%	1.95%	455,709,018	5.73%	3,436	4.45%	2.16%
2043	383,130,755	4.97%	3,005	3.84%	1.99%	294,265,351	3.70%	2,137	2.77%	2.16%
2044	301,252,796	3.91%	2,388	3.05%	1.82%	228,623,238	2.87%	1,722	2.23%	2.21%
2045	236,064,028	3.06%	1,806	2.31%	1.74%	287,025,761	3.61%	2,089	2.71%	2.13%
2046	447,250,433	5.80%	3,271	4.18%	1.71%	542,474,617	6.82%	3,751	4.86%	1.95%
2047	499,104,619	6.48%	3,649	4.66%	2.10%	607,723,013	7.64%	4,190	5.43%	2.33%
2048	508,337,686	6.60%	3,680	4.70%	2.09%	105,104,887	1.32%	703	0.91%	2.18%
2049	448,163,888	5.81%	3,157	4.03%	1.81%	19,766,453	0.25%	120	0.16%	1.10%
2050	26,704,209	0.35%	162	0.21%	0.96%	31,467,790	0.40%	181	0.23%	0.98%
2051	55,351,867	0.72%	318	0.41%	0.73%	62,084,080	0.78%	345	0.45%	0.75%
2052	26,241,966	0.34%	178	0.23%	1.81%	31,294,473	0.39%	207	0.27%	1.97%
2053	5,168,569	0.07%	32	0.04%	2.05%	7,032,298	0.09%	42	0.05%	2.22%
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

6. Seasoning

Seasoning (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 0.5	36,565,138	0.47%	254	0.32%	1.37%	487,957,330	6.13%	3,999	5.18%	2.40%
0.5 - 1	499,857,084	6.49%	4,009	5.12%	1.83%	595,544,982	7.48%	4,995	6.47%	2.43%
1 - 2	1,034,390,696	13.42%	8,735	11.16%	2.11%	1,371,237,811	17.23%	12,022	15.57%	2.23%
2 - 3	921,523,106	11.96%	8,411	10.74%	2.21%	647,287,090	8.13%	6,002	7.78%	2.26%
3 - 4	1,030,642,057	13.37%	10,008	12.78%	1.99%	465,928,799	5.85%	4,319	5.60%	2.39%
4 - 5	479,743,255	6.22%	4,922	6.29%	1.92%	386,470,186	4.86%	3,518	4.56%	2.39%
5 - 6	336,815,205	4.37%	3,451	4.41%	1.88%	493,520,302	6.20%	4,445	5.76%	2.27%
6 - 7	312,971,437	4.06%	3,071	3.92%	2.06%	1,083,141,223	13.61%	9,593	12.43%	1.18%
7 - 8	369,512,166	4.79%	3,679	4.70%	2.11%	528,062,358	6.63%	5,240	6.79%	1.06%
8 - 9	897,278,545	11.64%	8,791	11.23%	1.03%	368,301,365	4.63%	4,005	5.19%	1.79%
9 - 10	381,258,449	4.95%	4,264	5.45%	1.02%	547,762,505	6.88%	6,507	8.43%	2.34%
10 - more	1,407,252,729	18.26%	18,685	23.87%	1.14%	983,915,951	12.36%	12,548	16.26%	1.16%
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

7. Remaining Tenor

average: 19.69 Remaining Tenor (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1	4,364,956	0.06%	833	1.06%	1.11%	4,881,367	0.06%	853	1.11%	2.99%
1 - 2	19,739,497	0.26%	1,443	1.84%	1.74%	11,673,724	0.15%	812	1.05%	1.86%
2 - 3	28,128,060	0.36%	1,310	1.67%	1.86%	23,190,819	0.29%	1,010	1.31%	1.17%
3 - 4	47,453,452	0.62%	1,551	1.98%	1.52%	51,303,680	0.64%	1,658	2.15%	1.83%
4 - 5	42,566,177	0.55%	1,163	1.49%	1.42%	61,319,896	0.77%	1,622	2.10%	2.27%
5 - 6	84,299,581	1.09%	1,862	2.38%	1.05%	77,872,870	0.98%	1,666	2.16%	1.87%
6 - 7	168,100,758	2.18%	3,317	4.24%	1.42%	62,733,210	0.79%	1,191	1.54%	1.44%
7 - 8	146,845,452	1.91%	2,556	3.27%	1.72%	130,377,240	1.64%	2,183	2.83%	1.21%
8 - 9	163,129,575	2.12%	2,465	3.15%	1.58%	258,731,959	3.25%	4,018	5.21%	1.99%
9 - 10	134,627,220	1.75%	1,900	2.43%	1.56%	192,081,726	2.41%	2,687	3.48%	2.18%
10 - 11	189,736,884	2.46%	2,446	3.12%	1.13%	188,048,997	2.36%	2,370	3.07%	2.07%
11 - 12	319,026,667	4.14%	3,912	5.00%	1.34%	158,097,096	1.99%	1,887	2.44%	1.88%
12 - 13	232,053,935	3.01%	2,783	3.56%	1.81%	281,851,914	3.54%	3,103	4.02%	1.94%
13 - 14	231,501,420	3.00%	2,562	3.27%	1.80%	396,399,447	4.98%	4,241	5.49%	1.78%
14 - 15	193,581,587	2.51%	2,034	2.60%	1.64%	298,934,689	3.76%	3,127	4.05%	2.22%
15 - 16	215,054,121	2.79%	2,119	2.71%	1.25%	208,039,355	2.61%	1,975	2.56%	2.13%
16 - 17	490,303,835	6.36%	4,769	6.09%	1.47%	214,303,861	2.69%	1,972	2.55%	1.63%
17 - 18	388,774,681	5.04%	3,661	4.68%	1.78%	254,424,291	3.20%	2,276	2.95%	1.42%
18 - 19	323,025,364	4.19%	3,044	3.89%	2.03%	634,689,777	7.97%	5,635	7.30%	1.69%
19 - 20	274,636,203	3.56%	2,410	3.08%	1.86%	473,695,456	5.95%	4,115	5.33%	2.04%
20 - 21	255,488,210	3.31%	2,128	2.72%	1.37%	265,464,873	3.34%	2,146	2.78%	2.03%
21 - 22	484,159,300	6.28%	3,640	4.65%	1.36%	213,897,413	2.69%	1,683	2.18%	1.76%
22 - 23	367,167,662	4.76%	2,976	3.80%	1.98%	317,992,357	4.00%	2,458	3.18%	1.57%
23 - 24	382,802,213	4.97%	2,986	3.81%	1.99%	599,796,963	7.54%	4,246	5.50%	1.56%
24 - 25	287,216,000	3.73%	2,266	2.89%	1.80%	464,716,130	5.84%	3,545	4.59%	2.22%
25 - 26	243,593,752	3.16%	1,860	2.38%	1.73%	221,106,574	2.78%	1,591	2.06%	2.16%
26 - 27	471,796,729	6.12%	3,444	4.40%	1.74%	243,845,653	3.06%	1,824	2.36%	2.21%
27 - 28	491,533,848	6.38%	3,592	4.59%	2.11%	299,538,873	3.76%	2,158	2.80%	2.08%
28 - 29	529,823,029	6.87%	3,819	4.88%	2.07%	636,929,621	8.00%	4,394	5.69%	2.04%
29 - 30	385,934,357	5.01%	2,725	3.48%	1.79%	551,612,125	6.93%	3,793	4.91%	2.32%
30 - more	111,345,325	1.44%	675	0.86%	1.09%	161,577,945	2.03%	954	1.24%	1.17%
Matured *	14	0.00%	29	0.04%	0.65%					
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

8. Interest Type

Interest Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed Rate	2,738,799,707	35.53%	30,459	38.91%	2.78%	2,735,607,085	34.37%	30,095	38.99%	3.07%
Floating Rate BCE	216,739,846	2.81%	2,308	2.95%	2.38%	283,382,757	3.56%	2,836	3.67%	1.36%
Floating Rate EURIBOR 1M	2,131,135,192	27.65%	23,172	29.60%	0.54%	2,478,511,409	31.14%	24,203	31.35%	0.66%
Floating Rate EURIBOR 3M	2,621,135,121	34.01%	22,341	28.54%	1.46%	2,461,628,649	30.93%	20,059	25.99%	1.95%
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

9. Interest Reset Dates

Interest Reset Dates	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed	2,732,383,236	35.45%	30,382	38.81%	2.78%	2,625,202,113	32.98%	28,752	37.25%	2.92%
Floating	4,824,673,662	62.59%	45,987	58.75%	1.13%	5,131,405,213	64.47%	46,259	59.93%	1.30%
2017	17,089,754	0.22%	245	0.31%	0.13%	23,027,007	0.29%	268	0.35%	0.30%
2018	75,954,382	0.99%	983	1.26%	0.15%	104,022,751	1.31%	1,120	1.45%	5.17%
2019	52,127,589	0.68%	615	0.79%	0.48%	68,577,294	0.86%	719	0.93%	4.48%
2020	4,979,945	0.06%	61	0.08%	4.05%	5,987,164	0.08%	66	0.09%	4.70%
2021	601,298	0.01%	7	0.01%	5.19%	908,358	0.01%	9	0.01%	5.14%
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

10.a. Geography Region

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Central Italy	2,152,242,283	27.92%	20,253	25.87%	1.80%	2,284,803,894	28.71%	20,473	26.52%	2.00%
Northern Italy	3,783,909,759	49.09%	38,726	49.47%	1.41%	4,078,583,737	51.24%	39,896	51.68%	1.69%
Not Available	3,527,638	0.05%	35	0.04%	2.54%					
Southern Italy	1,768,130,186	22.94%	19,266	24.61%	2.21%	1,595,742,270	20.05%	16,824	21.79%	2.35%
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

10.b. Borrower Nationality

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
IT	7,561,802,292	98.10%	76,856	98.18%	1.70%	7,842,806,447	98.54%	76,109	98.60%	1.91%
others	146,155,513	1.90%	1,425	1.82%	1.87%	116,323,454	1.46%	1,084	1.40%	2.05%
	7,707,957,805	100.00%	78,281	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

11a. Current Loan to Market Value

average: 52.67%	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Current Loan to Market Value (%)										
<= 30.00%	1,054,831,590	13.69%	20,896	26.69%	1.56%	1,050,497,835	13.20%	19,556	25.33%	1.83%
30.01% - 40.00%	894,138,550	11.60%	10,137	12.95%	1.45%	948,320,114	11.91%	10,330	13.38%	1.71%
40.01% - 50.00%	1,146,402,999	14.87%	10,918	13.95%	1.48%	1,245,737,000	15.65%	11,440	14.82%	1.70%
50.01% - 60.00%	1,406,692,009	18.25%	11,862	15.15%	1.57%	1,456,363,603	18.30%	11,857	15.36%	1.74%
60.01% - 70.00%	1,588,969,107	20.62%	12,627	16.13%	1.85%	1,691,040,245	21.25%	12,718	16.48%	1.97%
70.01% - 80.00%	1,616,775,610	20.98%	11,840	15.13%	2.07%	1,567,171,103	19.69%	11,292	14.63%	2.35%
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

11b. Original Loan to Market Value

average: 64.35%	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Original Loan to Market Value (%)										
<= 30.00%	281,970,982	3.66%	5,618	7.18%	1.95%	344,406,862	4.33%	6,343	8.22%	2.15%
30.01% - 40.00%	448,267,981	5.82%	6,934	8.86%	1.75%	533,070,197	6.70%	7,482	9.69%	1.97%
40.01% - 50.00%	775,053,098	10.06%	9,918	12.67%	1.64%	896,988,675	11.27%	10,459	13.55%	1.89%
50.01% - 60.00%	1,006,070,006	13.05%	10,966	14.01%	1.57%	1,136,740,722	14.28%	11,469	14.86%	1.80%
60.01% - 70.00%	1,527,946,028	19.82%	14,874	19.00%	1.63%	1,691,546,322	21.25%	15,251	19.76%	1.87%
70.01% - 80.00%	3,668,501,770	47.59%	29,970	38.29%	1.76%	3,356,377,122	42.17%	26,189	33.93%	1.95%
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

12. Original Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
50,000 - 75,000	505,679,791	6.56%	12,069	15.42%	2.45%	494,745,050	6.22%	11,521	14.92%	2.65%
75,001 - 100,000	1,033,841,762	13.41%	16,218	20.72%	2.09%	1,087,119,929	13.66%	16,297	21.11%	2.31%
100,001 - 125,000	1,262,011,873	16.37%	14,876	19.00%	1.91%	1,297,589,908	16.30%	14,739	19.09%	2.14%
125,001 - 150,000	1,380,326,228	17.91%	13,084	16.71%	1.79%	1,397,791,153	17.56%	12,786	16.56%	2.02%
150,001 - 175,000	906,931,662	11.77%	7,059	9.02%	1.68%	898,608,927	11.29%	6,760	8.76%	1.90%
175,001 - 200,000	881,050,975	11.43%	6,245	7.98%	1.44%	916,781,389	11.52%	6,237	8.08%	1.66%
200,001 - 225,000	424,165,976	5.50%	2,631	3.36%	1.35%	433,204,321	5.44%	2,592	3.36%	1.60%
225,001 - 250,000	413,524,020	5.37%	2,377	3.04%	1.26%	439,979,253	5.53%	2,407	3.12%	1.47%
250,001 - 275,000	179,531,673	2.33%	912	1.17%	1.29%	189,555,104	2.38%	916	1.19%	1.48%
275,001 - 300,000	218,172,884	2.83%	1,070	1.37%	1.11%	244,670,877	3.07%	1,126	1.46%	1.29%
300,001 - 325,000	87,274,069	1.13%	378	0.48%	1.13%	97,193,845	1.22%	396	0.51%	1.30%
325,001 - 350,000	96,541,942	1.25%	400	0.51%	1.08%	104,170,218	1.31%	409	0.53%	1.24%
350,001 - 375,000	41,281,599	0.54%	157	0.20%	1.09%	49,417,607	0.62%	177	0.23%	1.29%
375,001 - 400,000	69,528,594	0.90%	257	0.33%	1.02%	72,835,913	0.92%	253	0.33%	1.24%
400,001 - 425,000	22,713,059	0.29%	76	0.10%	1.03%	23,239,461	0.29%	72	0.09%	1.18%
425,001 - 450,000	29,093,942	0.38%	100	0.13%	0.93%	34,100,343	0.43%	109	0.14%	1.14%
450,001 - 475,000	12,856,797	0.17%	39	0.05%	0.73%	15,040,926	0.19%	43	0.06%	0.96%
475,001 - 500,000	36,076,158	0.47%	105	0.13%	0.86%	40,450,997	0.51%	110	0.14%	1.09%
500,001 - 1,000,000	91,096,939	1.18%	209	0.27%	0.68%	103,623,611	1.30%	224	0.29%	0.91%
more	16,109,925	0.21%	18	0.02%	0.57%	19,011,069	0.24%	19	0.02%	0.62%
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

13. Outstanding Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1,000	46,026	0.00%	112	0.14%	1.67%					
1,000 - 8,000	5,293,162	0.07%	1,082	1.38%	1.82%	4,186,265	0.05%	938	1.22%	3.12%
8,001 - 20,000	36,347,094	0.47%	2,581	3.30%	2.25%	29,949,044	0.38%	2,076	2.69%	2.33%
20,001 - 50,000	435,942,041	5.66%	11,601	14.82%	2.00%	392,248,986	4.93%	10,381	13.45%	2.30%
50,001 - 75,000	916,953,881	11.90%	14,572	18.62%	1.91%	861,582,046	10.83%	13,630	17.66%	2.13%
75,001 - 100,000	1,322,902,015	17.16%	15,156	19.36%	1.83%	1,352,002,306	16.99%	15,460	20.03%	2.09%
100,001 - 125,000	1,383,535,438	17.95%	12,355	15.78%	1.81%	1,400,300,525	17.59%	12,495	16.19%	2.03%
125,001 - 150,000	1,204,952,311	15.63%	8,829	11.28%	1.68%	1,220,045,445	15.33%	8,919	11.55%	1.91%
150,001 - 175,000	839,769,830	10.90%	5,208	6.65%	1.61%	891,243,334	11.20%	5,522	7.15%	1.80%
175,001 - 200,000	526,451,159	6.83%	2,829	3.61%	1.49%	602,203,303	7.57%	3,230	4.18%	1.70%
200,001 - 225,000	328,400,605	4.26%	1,553	1.98%	1.40%	347,845,317	4.37%	1,645	2.13%	1.54%
225,001 - 250,000	209,180,428	2.71%	887	1.13%	1.41%	255,718,620	3.21%	1,081	1.40%	1.62%
250,001 - 275,000	127,903,379	1.66%	489	0.62%	1.26%	152,538,933	1.92%	583	0.76%	1.53%
275,001 - 300,000	92,458,542	1.20%	323	0.41%	1.23%	104,763,812	1.32%	365	0.47%	1.39%
300,001 - 325,000	64,532,339	0.84%	207	0.26%	1.22%	76,505,327	0.96%	246	0.32%	1.41%
325,001 - 350,000	43,124,670	0.56%	128	0.16%	1.19%	57,771,877	0.73%	172	0.22%	1.45%
350,001 - 375,000	33,395,407	0.43%	92	0.12%	1.21%	41,164,432	0.52%	114	0.15%	1.31%
375,001 - 400,000	26,754,264	0.35%	69	0.09%	1.02%	24,741,726	0.31%	64	0.08%	1.44%
400,001 - 425,000	18,152,424	0.24%	44	0.06%	1.04%	28,384,965	0.36%	69	0.09%	1.17%
425,001 - 450,000	16,938,324	0.22%	39	0.05%	0.89%	20,196,111	0.25%	46	0.06%	1.17%
450,001 - 475,000	12,954,109	0.17%	28	0.04%	0.82%	13,380,330	0.17%	29	0.04%	1.08%
475,001 - 500,000	7,776,776	0.10%	16	0.02%	0.75%	14,105,300	0.18%	29	0.04%	1.41%
500,001 - 1,000,000	46,252,142	0.60%	73	0.09%	0.69%	54,556,856	0.69%	87	0.11%	0.91%
more	7,793,499	0.10%	7	0.01%	0.86%	13,695,041	0.17%	12	0.02%	0.77%
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

14. Loan Purpose

Loan Purpose	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Liquidity	743,449,412	9.65%	8,876	11.34%	2.22%	667,570,685	8.39%	7,421	9.61%	2.32%
Purchase	4,754,351,202	61.68%	47,236	60.34%	1.59%	4,880,763,715	61.32%	46,731	60.54%	1.80%
Refinance	947,570,442	12.29%	8,339	10.65%	2.02%	853,032,762	10.72%	7,387	9.57%	2.16%
Renovation	67,495,318	0.88%	1,003	1.28%	2.36%	62,376,455	0.78%	832	1.08%	2.54%
Subrogation	966,325,141	12.54%	10,135	12.95%	1.53%	1,212,421,500	15.23%	11,744	15.21%	1.93%
Substitution	228,618,350	2.97%	2,691	3.44%	1.56%	282,964,784	3.56%	3,078	3.99%	1.97%
Unknown										
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

15. Occupancy Status

Occupancy Status	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Prima Casa	7,522,950,340	97.60%	75,773	96.80%	1.71%	7,737,923,860	97.22%	74,443	96.44%	1.92%
Seconda Casa	184,859,526	2.40%	2,507	3.20%	1.41%	221,206,041	2.78%	2,750	3.56%	1.65%
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

16. Interest Payment Frequency

Interest Payment Frequency	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Monthly	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

17. ING Staff at Date of Origination

ING Staff at Date of Origination	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Non ING	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

18. Number of Loans Per Borrower

Number of Loans Per Borrower	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
1	7,707,126,243	99.99%	78,269	99.99%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%
More than 1	683,623	0.01%	11	0.01%	0.00%					
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

19. Payment Holidays

Payment Holidays	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
No Payment Holidays	7,695,541,045	99.84%	78,170	99.86%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%
Payment Holidays pursuant Law Decree n. 39										
Payment Holidays Moratoria ABI	12,268,821	0.16%	110	0.14%	0.00%					
Payment Holidays pursuant Law Decree n. 132										
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

20. Employment Type

Employment Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Employed	6,302,210,404	81.76%	64,621	82.55%	1.75%	6,430,362,845	80.79%	63,343	82.55%	1.96%
Other	19,208,911	0.25%	191	0.24%	1.08%	23,006,938	0.29%	209	0.24%	1.16%
Pensioner	139,469,969	1.81%	2,129	2.72%	2.18%	129,783,371	1.63%	1,852	2.72%	2.36%
Self-employed	1,204,321,447	15.62%	10,740	13.72%	1.42%	1,331,046,431	16.72%	11,202	13.72%	1.64%
Temporary	28,616,169	0.37%	381	0.49%	1.69%	31,649,115	0.40%	386	0.49%	1.81%
Unemployed	13,982,966	0.18%	218	0.28%	2.01%	13,281,201	0.17%	201	0.28%	2.19%
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

21. Underwriting Source

Underwriting Source	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Broker	4,560,810,328	59.17%	42,806	54.68%	1.94%	4,177,491,051	52.49%	37,662	54.68%	2.17%
ING	2,304,074,052	29.89%	26,608	33.99%	1.39%	2,729,690,143	34.30%	29,346	33.99%	1.67%
MOL	842,925,486	10.94%	8,866	11.33%	1.26%	1,051,948,706	13.22%	10,185	11.33%	1.53%
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

22. Renegotiations

Kind of Renegotiation	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
Floating to Floating	2	352,637.40	0.00%	0.00%	
Floating to Fixed	2,598	256,588,216.69	3.32%	3.33%	
Fixed to Fixed	491	38,986,060.61	0.63%	0.51%	
	3,091	295,926,914.70	3.95%	3.84%	30%

23. Discounted Instalments

Discounted Instalments	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
No Discounted Installments	7,706,350,002	99.98%	78,265	99.98%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%
Discounted Installments	1,459,863	0.02%	15	0.02%	3.98%					
	7,707,809,866	100.00%	78,280	100.00%	1.70%	7,959,129,901	100.00%	77,193	100.00%	1.91%

24. Arrears

Nr monthly payments in arrears	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt
No Arrears	77,704	0	753	753	7,646,394,411	99.26%	99.20%
0 - 1 Month	191	75,336	34,483	109,819	20,151,961	0.24%	0.26%
1 - 2 Months	76	51,268	28,831	80,099	7,601,156	0.10%	0.10%
2 - 3 Months	36	41,022	21,707	62,729	4,169,572	0.05%	0.05%
3 - 4 Months	46	79,632	32,087	111,719	5,198,534	0.06%	0.07%
4 - 5 Months	25	53,507	26,524	80,032	2,939,546	0.03%	0.04%
5 - 6 Months	12	29,123	12,562	41,684	1,247,430	0.02%	0.02%
6 - 7 Months	17	46,453	27,783	74,236	1,885,971	0.02%	0.02%
7 - 8 Months	14	36,325	18,993	55,318	1,191,616	0.02%	0.02%
8 - 9 Months	10	28,529	22,096	50,625	1,065,750	0.01%	0.01%
9 - 10 Months	11	39,245	16,333	55,578	1,212,456	0.01%	0.02%
10 - 11 Months	10	58,133	15,942	74,075	923,644	0.01%	0.01%
11 - 12 Months	3	18,575	6,065	24,640	225,415	0.00%	0.00%
> 12 Months	15	97,657	43,556	141,213	1,333,582	0.02%	0.02%
Payment Holiday	110	85,037	24,134	109,171	12,268,821	0.14%	0.16%
	78,280	739,842	331,849	1,071,692	7,707,809,866	100.00%	100.00%

25. Performance

Status	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outst. Not. Amt		% Nr of Loans	% of Aggregate Outstanding Not. Amt
					Current	at Event		
Reperforming	62	6,357.44	1,533.23	7,890.67	6,706,486.90	6,801,268.62	0.08%	0.09%
Default	244	524,259.14	233,596.45	757,855.59	26,565,476.33	27,060,910.81	0.31%	0.34%
Incaglio	0						0.00%	
>12 Months in Arrears	15	97,657.27	43,555.69	141,212.96	1,333,582.44	1,358,891.09	0.02%	0.02%
Sofferenza	27	0.00	0.00	0.00	3,011,448.65	3,011,448.65	0.03%	0.04%
	348	628,273.85	278,685.37	906,959.22	37,616,994.32	38,232,519.17	0.44%	0.49%

26a. Realised Losses: Cumulative

Nr Loans	Out of Court Solutions	Outstanding Notional Balance in arrears	Property	Other Recovery Other	Costs	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
			Original Value Sales proceeds		Foreclosure Legal Others			
0	0	0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%

26b. Realised Losses: New

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property	Other Recovery Other	Costs	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
			Original Value Sales proceeds		Foreclosure Legal Others			
0		0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

26c. Realised Losses: Changed

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property	Other Recovery Other	Costs	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
			Original Value Sales proceeds		Foreclosure Legal Others			
0		0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27. Transaction Parties

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