Leone Arancio RMBS S.R.L.



Monthly Investor Report

05 September 2019



Description

Issue Date5 July 2018Final Maturity Date04 October 2078Next Payment Date04 October 2019

Notes	ISIN	Rating	S	Current Principal Balance I	nitial Principal Balance	Rate of Interest
		Fitch	DBRS			
Class A1 Notes	IT0005337909	AA(high)(sf)	AAsf	4,164,615,000.00€	4,164,615,000.00 € 3-	M EURIBOR + 0.87%
Class A2 Notes	IT0005337917	AA(high)(sf)	AAsf	2,242,485,000.00€	2,242,485,000.00 €	1.60%
Class J Notes	IT0005337925	NR	NR	1,552,030,000.00€	1,552,030,000.00 €	No Interes
				€ 7,959,130,000.00	€7,959,130,000.00	
1. Summary						
All amounts in El	JRO				Current	At Issue
Reporting Date					05-Sep-19	05-Jul-18
Portfolio Cut off d	ate				01-Aug-19	01-Mar-18
Initial Principal Ba	alance				7,959,130,000.00	7,959,130,000.00
Of wich Cash	Available for Replen	ishment of the Not	tes		171,797,522.32	99,11
Of which Real	ised Loss				0.00	0.00
Of which Prince	cipal in Arrears				569,676.82	0.00
Of which Activ	e Outstanding Notic	onal Amount			7,786,762,800.86	7,959,129,900.89
Number	of Loans				78,122	77,193
Number	of Borrowers				78,122	77,193
Average	Principal Balance (L	oanparts)			99,674.39	103,106.89
_	Principal Balance (B	Borrowers)			99,674.39	103,106.89
·	Weighted Average				2.08%	1.91%
	Minimum				0.00%	0.00%
	Maximum	4- M			7.20%	7.20%
_	Average Original L		ie		63.93% 52.69%	62.76% 52.64%
-	Average Loan to M				67.39	61.16
	g (months): Weighte	-				
	ig Tenor (months): V I Average Interest R		et Pata Loan		236.93 3.30%	238.71 3.38%
	I Average Interest R			5		
ŭ	Average interest it				0.93% 1.50%	4.37%
Total Set		Tribating Nate Loc	2113			1.64% 740,245,298.19
Amount o	of Principal of Constant maturity	ant Installment loai	ns that will be	lost at their	523,813,650.52 0.00	0,00
Stop Re	plenishment C	riteria			<u>Current</u>	<u>Initial</u>
1. Th	- e long-term rating of and "BBB(high) by I	f ING Bank does n	ot fall below, i	respectively, "A" by	AA- / AA (low)	A+ / AA (low)
2. Ba	lance of the principa	al deficiency Ledge	r is not equal	to zero	0.00%	0.00%
3. Th	e Cumulative Gross	Default Ratio exce	eed 2.25%		0.20%	0.00%
4. Th	e Quarterly Delinque	ency Ratio exceed	0.75%		0.37%	0.00%
5. Th	e balance of main tr	ansaction account	is higher thar	the Amoritsation Amount Limit	(10%) 0.01%	0.00%
Repurc	hase Rights				Current	Initial
				ach calendar year does not f all the Mortgage loans included	0.18%	0.00%

exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master portfolio



2. Product Type

		Curre	nt Period			Issue Date					
Product Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	
Adjustable Rate	1,894,558,118	24.33%	17,231	22.06%	2.67%	1,560,772,515	19.61%	13,840	17.93%	2.69%	
Rata Costante	164,183,808	2.11%	1,971	2.52%	0.93%	206,875,696	2.60%	2,235	2.90%	4.37%	
Fixed	806,934,464	10.36%	12,584	16.11%	3.30%	977,413,850	12.28%	14,111	18.28%	3.38%	
Floating (BCE)	233,330,494	3.00%	2,447	3.13%	2.38%	283,382,757	3.56%	2,836	3.67%	1.36%	
Floating (EURIBOR)	4,687,755,916	60.20%	43,889	56.18%	1.66%	4,930,685,084	61.95%	44,171	57.22%	1.30%	
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%	

3. Loan Coupon

		Curre	nt Period				Issu	ie Date		
average: 2.08% Coupon Loan Part (%)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
0.00% - 0.00%	3,136,325	0.04%	21	0.03%	0.00%	3,774,643	0.05%	18	0.02%	0.00%
0.01% - 0.50%	1,222,114,619	15.69%	11,400	14.59%	0.35%	837,540,314	10.52%	8,157	10.57%	0.31%
0.51% - 1.00%	872,267,899	11.20%	10,848	13.89%	0.79%	1,383,633,003	17.38%	13,675	17.72%	0.71%
1.00% - 1.50%	115,738,092	1.49%	1,068	1.37%	1.30%	743,162,320	9.34%	6,890	8.93%	1.29%
1.51% - 2.00%	423,334,748	5.44%	3,613	4.62%	1.83%	1,496,127,268	18.80%	11,878	15.39%	1.76%
2.01% - 2.50%	2,147,388,977	27.58%	19,263	24.66%	2.31%	1,255,677,165	15.78%	11,133	14.42%	2.29%
2.51% - 3.00%	1,910,858,677	24.54%	18,176	23.27%	2.74%	1,200,068,194	15.08%	11,745	15.22%	2.79%
3.01% - 3.25%	411,712,382	5.29%	4,295	5.50%	3.12%	308,995,801	3.88%	3,385	4.39%	3.13%
3.26% - 3.50%	172,532,099	2.22%	1,896	2.43%	3.38%	142,231,156	1.79%	1,630	2.11%	3.37%
3.51% - 3.75%	189,589,976	2.43%	2,104	2.69%	3.62%	104,895,923	1.32%	1,234	1.60%	3.60%
3.76% - 4.00%	103,424,532	1.33%	1,484	1.90%	3.88%	50,472,236	0.63%	754	0.98%	3.87%
4.01% - 4.25%	63,780,974	0.82%	911	1.17%	4.12%	37,263,332	0.47%	496	0.64%	4.14%
4.26% - 4.50%	20,886,710	0.27%	365	0.47%	4.38%	58,775,697	0.74%	748	0.97%	4.38%
4.51% - 4.75%	21,811,754	0.28%	417	0.53%	4.64%	50,583,727	0.64%	804	1.04%	4.63%
4.76% - 5.00%	29,553,576	0.38%	561	0.72%	4.87%	76,001,823	0.95%	1,131	1.47%	4.88%
5.01% - 5.25%	17,300,960	0.22%	404	0.52%	5.13%	76,086,185	0.96%	1,131	1.47%	5.15%
5.26% - 5.50%	20,574,722	0.26%	424	0.54%	5.38%	53,965,719	0.68%	941	1.22%	5.37%
5.51% - 5.75%	25,455,952	0.33%	528	0.68%	5.61%	54,859,808	0.69%	915	1.19%	5.61%
5.76% - 6.00%	11,951,017	0.15%	262	0.34%	5.85%	20,053,701	0.25%	428	0.55%	5.85%
6.01% - 6.25%	1,921,641	0.02%	50	0.06%	6.05%	2,677,380	0.03%	60	0.08%	6.05%
6.26% - 6.50%	859,375	0.01%	21	0.03%	6.41%	1,575,427	0.02%	28	0.04%	6.38%
6.51% - 6.75%	211,149	0.00%	5	0.01%	6.56%	259,525	0.00%	5	0.01%	6.57%
6.76% - 7.00%	169,760	0.00%	3	0.00%	6.84%	241,133	0.00%	4	0.01%	6.85%
7.01% - 7.25%	186,886	0.00%	3	0.00%	7.16%	208,422	0.00%	3	0.00%	7.16%
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%



4. Origination Year

		Curr	ent Period				lss	sue Date		
Origination Year	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2004	22,006,853	0.28%	524	0.67%	0.42%	29,610,965	0.37%	621	0.80%	0.46%
2005	99,524,060	1.28%	1,995	2.55%	0.51%	128,337,522	1.61%	2,235	2.90%	0.55%
2006	230,641,922	2.96%	3,368	4.31%	0.81%	280,545,959	3.52%	3,729	4.83%	0.93%
2007	384,164,434	4.93%	4,591	5.88%	1.16%	464,861,475	5.84%	5,087	6.59%	1.32%
2008	409,952,994	5.26%	4,896	6.27%	1.24%	506,634,642	6.37%	5,998	7.77%	2.42%
2009	349,301,160	4.49%	3,985	5.10%	1.91%	436,110,107	5.48%	4,875	6.32%	1.92%
2010	396,168,340	5.09%	4,249	5.44%	1.09%	476,949,417	5.99%	4,681	6.06%	1.06%
2011	934,822,678	12.01%	9,003	11.52%	1.07%	1,103,112,069	13.86%	9,934	12.87%	1.12%
2012	417,047,457	5.36%	4,005	5.13%	2.58%	499,947,482	6.28%	4,504	5.83%	2.20%
2013	343,214,255	4.41%	3,274	4.19%	2.87%	418,679,090	5.26%	3,738	4.84%	2.35%
2014	346,023,716	4.44%	3,462	4.43%	2.82%	421,447,394	5.30%	3,943	5.11%	2.42%
2015	503,643,560	6.47%	5,041	6.45%	2.67%	622,027,684	7.82%	5,778	7.49%	2.30%
2016	1,061,204,210	13.63%	10,067	12.89%	2.44%	1,293,251,078	16.25%	11,378	14.74%	2.17%
2017	995,197,135	12.78%	8,939	11.44%	2.64%	1,198,808,474	15.06%	10,052	13.02%	2.43%
2018	1,059,783,757	13.61%	8,827	11.30%	2.62%	78,806,542	0.99%	640	0.83%	2.38%
2019	234,066,270	3.01%	1,896	2.43%	2.36%					
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%



5. Maturity Year

		Curr	ent Period			ls	sue Date			
Maturity Year	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2018						3,025,065	0.04%	650	0.84%	3.23%
2019	435,326	0.01%	222	0.28%	1.74%	10,625,272	0.13%	867	1.12%	2.18%
2020	7,740,419	0.10%	870	1.11%	1.09%	20,973,886	0.26%	956	1.24%	1.06%
2021	24,870,760	0.32%	1,442	1.85%	1.73%	46,234,780	0.58%	1,563	2.02%	1.73%
2022	34,669,806	0.45%	1,385	1.77%	2.01%	54,790,129	0.69%	1,496	1.94%	2.14%
2023	53,339,238	0.68%	1,593	2.04%	1.73%	77,439,897	0.97%	1,748	2.26%	2.10%
2024	49,962,776	0.64%	1,246	1.59%	1.65%	68,956,761	0.87%	1,342	1.74%	1.49%
2025	85,812,729	1.10%	1,766	2.26%	1.22%	114,210,990	1.43%	1,928	2.50%	1.20%
2026	180,712,751	2.32%	3,346	4.28%	1.49%	234,572,259	2.95%	3,669	4.75%	1.89%
2027	162,196,008	2.08%	2,720	3.48%	1.96%	206,796,466	2.60%	3,002	3.89%	2.17%
2028	173,894,010	2.23%	2,533	3.24%	1.93%	187,030,402	2.35%	2,396	3.10%	2.00%
2029	146,507,509	1.88%	1,969	2.52%	1.77%	172,063,795	2.16%	2,062	2.67%	2.06%
2030	185,326,045	2.38%	2,321	2.97%	1.49%	226,130,906	2.84%	2,530	3.28%	1.76%
2031	337,805,791	4.34%	3,986	5.10%	1.48%	411,945,269	5.18%	4,407	5.71%	1.86%
2032	252,272,286	3.24%	2,931	3.75%	2.06%	306,100,704	3.85%	3,243	4.20%	2.14%
2033	250,108,623	3.21%	2,711	3.47%	2.26%	232,305,294	2.92%	2,244	2.91%	2.22%
2034	191,676,384	2.46%	1,932	2.47%	2.08%	197,680,999	2.48%	1,824	2.36%	1.68%
2035	216,962,048	2.79%	2,090	2.68%	1.64%	249,157,783	3.13%	2,245	2.91%	1.48%
2036	495,055,300	6.36%	4,694	6.01%	1.67%	586,458,550	7.37%	5,188	6.72%	1.62%
2037	420,500,367	5.40%	3,906	5.00%	2.04%	495,024,013	6.22%	4,340	5.62%	1.99%
2038	351,539,876	4.51%	3,249	4.16%	2.40%	282,344,288	3.55%	2,323	3.01%	2.07%
2039	250,746,800	3.22%	2,129	2.73%	2.32%	237,585,284	2.99%	1,880	2.44%	1.88%
2040	260,657,489	3.35%	2,131	2.73%	1.76%	302,448,276	3.80%	2,356	3.05%	1.57%
2041	493,512,735	6.34%	3,675	4.70%	1.62%	562,657,856	7.07%	4,011	5.20%	1.52%
2042	393,494,022	5.05%	3,103	3.97%	2.43%	455,709,018	5.73%	3,436	4.45%	2.16%
2043	399,272,475	5.13%	3,086	3.95%	2.63%	294,265,351	3.70%	2,137	2.77%	2.16%
2044	254,194,265	3.26%	1,989	2.55%	2.58%	228,623,238	2.87%	1,722	2.23%	2.21%
2045	248,623,839	3.19%	1,878	2.40%	2.50%	287,025,761	3.61%	2,089	2.71%	2.13%
2046	470,123,388	6.04%	3,388	4.34%	2.21%	542,474,617	6.82%	3,751	4.86%	1.95%
2047	524,405,114	6.73%	3,777	4.83%	2.52%	607,723,013	7.64%	4,190	5.43%	2.33%
2048	536,280,596	6.89%	3,832	4.91%	2.56%	105,104,887	1.32%	703	0.91%	2.18%
2049	216,118,443	2.78%	1,512	1.94%	2.25%	19,766,453	0.25%	120	0.16%	1.10%
2050	27,463,943	0.35%	164	0.21%	1.06%	31,467,790	0.40%	181	0.23%	0.98%
2051	57,299,727	0.74%	327	0.42%	0.80%	62,084,080	0.78%	345	0.45%	0.75%
2052	27,349,037	0.35%	184	0.24%	2.30%	31,294,473	0.39%	207	0.27%	1.97%
2053	5,832,876	0.07%	35	0.04%	3.05%	7,032,298	0.09%	42	0.05%	2.22%
	7,786,762,801	100.00%	78,122	100.00%		7,959,129,901	100.00%	77,193	100.00%	1.91%



6. Seasoning

		Curr	ent Period			Issue Date				
average: 5.62 Seasoning (years)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 0.5	234,066,270	3.01%	1,896	2.43%	2.36%	487,957,330	6.13%	3,999	5.18%	2.40%
0.5 - 1	452,800,895	5.82%	3,690	4.72%	2.57%	595,544,982	7.48%	4,995	6.47%	2.43%
1 - 2	981,826,329	12.61%	8,453	10.82%	2.65%	1,371,237,811	17.23%	12,022	15.57%	2.23%
2 - 3	1,124,027,825	14.44%	10,379	13.29%	2.55%	647,287,090	8.13%	6,002	7.78%	2.26%
3 - 4	767,974,100	9.86%	7,422	9.50%	2.48%	465,928,799	5.85%	4,319	5.60%	2.39%
4 - 5	451,747,357	5.80%	4,500	5.76%	2.72%	386,470,186	4.86%	3,518	4.56%	2.39%
5 - 6	287,571,247	3.69%	2,889	3.70%	2.87%	493,520,302	6.20%	4,445	5.76%	2.27%
6 - 7	409,084,795	5.25%	3,886	4.97%	2.85%	1,083,141,223	13.61%	9,593	12.43%	1.18%
7 - 8	690,706,828	8.87%	6,421	8.22%	1.58%	528,062,358	6.63%	5,240	6.79%	1.06%
8 - 9	674,313,920	8.66%	6,920	8.86%	1.05%	368,301,365	4.63%	4,005	5.19%	1.79%
9 - 10	309,443,784	3.97%	3,391	4.34%	1.41%	547,762,505	6.88%	6,507	8.43%	2.34%
10 - more	1,403,199,450	18.02%	18,275	23.39%	1.19%	983,915,951	12.36%	12,548	16.26%	1.16%
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%



7. Remaining Tenor

40.74		Cur	rent Period	ı			Is	sue Date		
Remaining Tenor (years)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1	3,152,875	0.04%	639	0.82%	1.11%	4,881,367	0.06%	853	1.11%	2.99%
1 - 2	16,912,695	0.22%	1,234	1.58%	1.50%	11,673,724	0.15%	812	1.05%	1.86%
2 - 3	32,281,122	0.41%	1,488	1.90%	2.01%	23,190,819	0.29%	1,010	1.31%	1.17%
3 - 4	41,981,853	0.54%	1,428	1.83%	1.89%	51,303,680	0.64%	1,658	2.15%	1.83%
4 - 5	61,425,582	0.79%	1,607	2.06%	1.58%	61,319,896	0.77%	1,622	2.10%	2.27%
5 - 6	52,876,080	0.68%	1,164	1.49%	1.43%	77,872,870	0.98%	1,666	2.16%	1.87%
6 - 7	141,573,652	1.82%	2,731	3.50%	1.32%	62,733,210	0.79%	1,191	1.54%	1.44%
7 - 8	182,014,419	2.34%	3,263	4.18%	1.79%	130,377,240	1.64%	2,183	2.83%	1.21%
8 - 9	164,819,437	2.12%	2,482	3.18%	1.96%	258,731,959	3.25%	4,018	5.21%	1.99%
9 - 10	177,830,147	2.28%	2,457	3.15%	1.77%	192,081,726	2.41%	2,687	3.48%	2.18%
10 - 11	133,819,341	1.72%	1,739	2.23%	1.69%	188,048,997	2.36%	2,370	3.07%	2.07%
11 - 12	276,238,900	3.55%	3,302	4.23%	1.42%	158,097,096	1.99%	1,887	2.44%	1.88%
12 - 13	305,191,354	3.92%	3,627	4.64%	1.78%	281,851,914	3.54%	3,103	4.02%	1.94%
13 - 14	255,322,505	3.28%	2,816	3.60%	2.19%	396,399,447	4.98%	4,241	5.49%	1.78%
14 - 15	219,798,017	2.82%	2,293	2.94%	2.19%	298,934,689	3.76%	3,127	4.05%	2.22%
15 - 16	182,222,549	2.34%	1,789	2.29%	1.83%	208,039,355	2.61%	1,975	2.56%	2.13%
16 - 17	341,950,089	4.39%	3,230	4.13%	1.59%	214,303,861	2.69%	1,972	2.55%	1.63%
17 - 18	510,443,384	6.56%	4,837	6.19%	1.86%	254,424,291	3.20%	2,276	2.95%	1.42%
18 - 19	384,171,650	4.93%	3,517	4.50%	2.25%	634,689,777	7.97%	5,635	7.30%	1.69%
19 - 20	305,578,681	3.92%	2,717	3.48%	2.39%	473,695,456	5.95%	4,115	5.33%	2.04%
20 - 21	221,040,071	2.84%	1,812	2.32%	2.00%	265,464,873	3.34%	2,146	2.78%	2.03%
21 - 22	360,144,272	4.63%	2,829	3.62%	1.72%	213,897,413	2.69%	1,683	2.18%	1.76%
22 - 23	493,180,944	6.33%	3,701	4.74%	1.90%	317,992,357	4.00%	2,458	3.18%	1.57%
23 - 24	398,775,789	5.12%	3,147	4.03%	2.63%	599,796,963	7.54%	4,246	5.50%	1.56%
24 - 25	320,367,395	4.11%	2,477	3.17%	2.57%	464,716,130	5.84%	3,545	4.59%	2.22%
25 - 26	233,480,419	3.00%	1,785	2.28%	2.58%	221,106,574	2.78%	1,591	2.06%	2.16%
26 - 27	330,497,537	4.24%	2,425	3.10%	2.31%	243,845,653	3.06%	1,824	2.36%	2.21%
27 - 28	556,152,656	7.14%	3,996	5.12%	2.36%	299,538,873	3.76%	2,158	2.80%	2.08%
28 - 29	500,288,359	6.42%	3,594	4.60%	2.56%	636,929,621	8.00%	4,394	5.69%	2.04%
29 - 30	455,976,295	5.86%	3,226	4.13%	2.41%	551,612,125	6.93%	3,793	4.91%	2.32%
30 - more	127,254,732	1.63%	768	0.98%	1.34%	161,577,945	2.03%	954	1.24%	1.17%
Matured *	0	0.00%	2	0.00%	2.28%					
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%



8. Interest Type

		Curre	nt Period			Issue Date					
Interest Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	
Fixed Rate	2,716,374,089	34.88%	29,996	38.40%	2.87%	2,735,607,085	34.37%	30,095	38.99%	3.07%	
Floating Rate BCE	233,330,494	3.00%	2,447	3.13%	2.38%	283,382,757	3.56%	2,836	3.67%	1.36%	
Floating Rate EURIBOR 1M	2,256,754,004	28.98%	23,860	30.54%	0.62%	2,478,511,409	31.14%	24,203	31.35%	0.66%	
Floating Rate EURIBOR 3M	2,580,304,214	33.14%	21,819	27.93%	2.52%	2,461,628,649	30.93%	20,059	25.99%	1.95%	
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%	

9. Interest Reset Dates

		Cur	rent Period	ı			Is	sue Date		
Interest Reset Dates	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed	2,701,492,583	34.69%	29,815	38.16%	2.86%	2,625,202,113	32.98%	28,752	37.25%	2.92%
Floating	4,921,086,410	63.20%	46,336	59.31%	1.70%	5,131,405,213	64.47%	46,259	59.93%	1.30%
2017	18,393,180	0.24%	249	0.32%	0.19%	23,027,007	0.29%	268	0.35%	0.30%
2018	82,717,454	1.06%	1,012	1.30%	0.21%	104,022,751	1.31%	1,120	1.45%	5.17%
2019	56,924,611	0.73%	638	0.82%	1.81%	68,577,294	0.86%	719	0.93%	4.48%
2020	5,459,164	0.07%	65	0.08%	4.71%	5,987,164	0.08%	66	0.09%	4.70%
2021	689,400	0.01%	7	0.01%	5.17%	908,358	0.01%	9	0.01%	5.14%
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%

10.a. Geography Region

		Curr	ent Period			Issue Date					
Region	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	s % of Total	Weighted Average Coupon	
Central Italy	2,183,541,886	28.04%	20,288	25.97%	2.15%	2,284,803,894	28.71%	20,473	26.52%	2.00%	
Northern Italy	3,855,034,928	49.51%	39,000	49.92%	1.85%	4,078,583,737	51.24%	39,896	51.68%	1.69%	
Not Available	2,453,076	0.03%	26	0.03%	2.88%						
Southern Italy	1,745,732,911	22.42%	18,808	24.08%	2.53%	1,595,742,270	20.05%	16,824	21.79%	2.35%	
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%	

10.b. Borrower Nationality

		Curr	ent Period			Issue Date					
Region	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	s % of Total	Weighted Average Coupon	
IT	7,651,066,837	98.26%	76,808	98.32%	2.08%	7,842,806,447	98.54%	76,109	98.60%	1.91%	
others	135,695,964	1.74%	1,314	1.68%	2.30%	116,323,454	1.46%	1,084	1.40%	2.05%	
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%	



11a. Current Loan to Market Value

CVC*C*C*C E2 C00/		Cur	rent Period			Issue Date					
average: 52.69% Current Loan to Market Value (%)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	
<= 30.00%	1,053,530,069	13.53%	20,447	26.17%	1.77%	1,050,497,835	13.20%	19,556	25.33%	1.83%	
30.01% - 40.00%	911,017,555	11.70%	10,243	13.11%	1.73%	948,320,114	11.91%	10,330	13.38%	1.71%	
40.01% - 50.00%	1,173,988,972	15.08%	11,073	14.17%	1.79%	1,245,737,000	15.65%	11,440	14.82%	1.70%	
50.01% - 60.00%	1,421,190,818	18.25%	11,884	15.21%	1.91%	1,456,363,603	18.30%	11,857	15.36%	1.74%	
60.01% - 70.00%	1,610,688,738	20.68%	12,631	16.17%	2.34%	1,691,040,245	21.25%	12,718	16.48%	1.97%	
70.01% - 80.00%	1,616,346,648	20.76%	11,844	15.16%	2.60%	1,567,171,103	19.69%	11,292	14.63%	2.35%	
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%	

11b. Original Loan to Market Value

		Cur	rent Period			Issue Date				
average: 63.93% Original Loan to Market Value (%)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
<= 30.00%	298,604,997	3.83%	5,768	7.38%	2.25%	344,406,862	4.33%	6,343	8.22%	2.15%
30.01% - 40.00%	468,091,429	6.01%	7,052	9.03%	2.04%	533,070,197	6.70%	7,482	9.69%	1.97%
40.01% - 50.00%	810,873,288	10.41%	10,112	12.94%	1.99%	896,988,675	11.27%	10,459	13.55%	1.89%
50.01% - 60.00%	1,043,162,985	13.40%	11,151	14.27%	1.91%	1,136,740,722	14.28%	11,469	14.86%	1.80%
60.01% - 70.00%	1,569,486,980	20.16%	14,970	19.16%	2.01%	1,691,546,322	21.25%	15,251	19.76%	1.87%
70.01% - 80.00%	3,596,543,122	46.19%	29,069	37.21%	2.18%	3,356,377,122	42.17%	26,189	33.93%	1.95%
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%



12. Original Notional Amount

		Cur	rent Period	t		Issue Date					
Aggregate Outstanding Notional	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	
50,000 - 75,000	511,751,219	6.57%	12,019	15.38%	2.75%	494,745,050	6.22%	11,521	14.92%	2.65%	
75,001 - 100,000	1,051,365,769	13.50%	16,262	20.82%	2.45%	1,087,119,929	13.66%	16,297	21.11%	2.31%	
100,001 - 125,000	1,275,493,887	16.38%	14,857	19.02%	2.29%	1,297,589,908	16.30%	14,739	19.09%	2.14%	
125,001 - 150,000	1,387,076,926	17.81%	13,015	16.66%	2.19%	1,397,791,153	17.56%	12,786	16.56%	2.02%	
150,001 - 175,000	906,631,926	11.64%	6,986	8.94%	2.10%	898,608,927	11.29%	6,760	8.76%	1.90%	
175,001 - 200,000	893,178,858	11.47%	6,255	8.01%	1.85%	916,781,389	11.52%	6,237	8.08%	1.66%	
200,001 - 225,000	425,044,615	5.46%	2,607	3.34%	1.77%	433,204,321	5.44%	2,592	3.36%	1.60%	
225,001 - 250,000	420,742,095	5.40%	2,389	3.06%	1.65%	439,979,253	5.53%	2,407	3.12%	1.47%	
250,001 - 275,000	181,778,374	2.33%	910	1.16%	1.70%	189,555,104	2.38%	916	1.19%	1.48%	
275,001 - 300,000	223,239,462	2.87%	1,078	1.38%	1.44%	244,670,877	3.07%	1,126	1.46%	1.29%	
300,001 - 325,000	89,870,242	1.15%	381	0.49%	1.54%	97,193,845	1.22%	396	0.51%	1.30%	
325,001 - 350,000	96,236,753	1.24%	394	0.50%	1.44%	104,170,218	1.31%	409	0.53%	1.24%	
350,001 - 375,000	43,358,848	0.56%	162	0.21%	1.44%	49,417,607	0.62%	177	0.23%	1.29%	
375,001 - 400,000	70,131,579	0.90%	255	0.33%	1.39%	72,835,913	0.92%	253	0.33%	1.24%	
400,001 - 425,000	22,949,825	0.29%	75	0.10%	1.41%	23,239,461	0.29%	72	0.09%	1.18%	
425,001 - 450,000	29,728,831	0.38%	101	0.13%	1.22%	34,100,343	0.43%	109	0.14%	1.14%	
450,001 - 475,000	13,201,767	0.17%	40	0.05%	1.07%	15,040,926	0.19%	43	0.06%	0.96%	
475,001 - 500,000	37,066,696	0.48%	107	0.14%	1.15%	40,450,997	0.51%	110	0.14%	1.09%	
500,001 - 1,000,000	91,429,876	1.17%	211	0.27%	0.90%	103,623,611	1.30%	224	0.29%	0.91%	
more	16,485,251	0.21%	18	0.02%	0.79%	19,011,069	0.24%	19	0.02%	0.62%	
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%	



Leone Arancio RMBS S.R.L.

13. Outstanding Notional Amount

		Cu	rrent Perio	d		Issue Date				
Aggregate Outstanding Notional	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1,000	39,638	0.00%	68	0.09%	1.57%					
1,000 - 8,000	4,303,870	0.06%	902	1.15%	1.81%	4,186,265	0.05%	938	1.22%	3.12%
8,001 - 20,000	35,797,151	0.46%	2,506	3.21%	2.26%	29,949,044	0.38%	2,076	2.69%	2.33%
20,001 - 50,000	428,413,326	5.50%	11,352	14.53%	2.23%	392,248,986	4.93%	10,381	13.45%	2.30%
50,001 - 75,000	906,681,091	11.64%	14,385	18.41%	2.20%	861,582,046	10.83%	13,630	17.66%	2.13%
75,001 - 100,000	1,330,707,552	17.09%	15,239	19.51%	2.18%	1,352,002,306	16.99%	15,460	20.03%	2.09%
100,001 - 125,000	1,393,307,373	17.89%	12,443	15.93%	2.19%	1,400,300,525	17.59%	12,495	16.19%	2.03%
125,001 - 150,000	1,216,695,360	15.63%	8,909	11.40%	2.11%	1,220,045,445	15.33%	8,919	11.55%	1.91%
150,001 - 175,000	859,317,715	11.04%	5,325	6.82%	2.03%	891,243,334	11.20%	5,522	7.15%	1.80%
175,001 - 200,000	543,366,960	6.98%	2,919	3.74%	1.99%	602,203,303	7.57%	3,230	4.18%	1.70%
200,001 - 225,000	331,158,406	4.25%	1,566	2.00%	1.86%	347,845,317	4.37%	1,645	2.13%	1.54%
225,001 - 250,000	221,831,383	2.85%	940	1.20%	1.91%	255,718,620	3.21%	1,081	1.40%	1.62%
250,001 - 275,000	130,740,567	1.68%	500	0.64%	1.73%	152,538,933	1.92%	583	0.76%	1.53%
275,001 - 300,000	97,622,825	1.25%	341	0.44%	1.71%	104,763,812	1.32%	365	0.47%	1.39%
300,001 - 325,000	69,427,813	0.89%	222	0.28%	1.66%	76,505,327	0.96%	246	0.32%	1.41%
325,001 - 350,000	44,198,595	0.57%	131	0.17%	1.71%	57,771,877	0.73%	172	0.22%	1.45%
350,001 - 375,000	29,279,484	0.38%	81	0.10%	1.64%	41,164,432	0.52%	114	0.15%	1.31%
375,001 - 400,000	30,591,213	0.39%	79	0.10%	1.54%	24,741,726	0.31%	64	0.08%	1.44%
400,001 - 425,000	18,521,779	0.24%	45	0.06%	1.26%	28,384,965	0.36%	69	0.09%	1.17%
425,001 - 450,000	19,592,592	0.25%	45	0.06%	1.32%	20,196,111	0.25%	46	0.06%	1.17%
450,001 - 475,000	12,532,343	0.16%	27	0.03%	1.17%	13,380,330	0.17%	29	0.04%	1.08%
475,001 - 500,000	9,221,569	0.12%	19	0.02%	1.35%	14,105,300	0.18%	29	0.04%	1.41%
500,001 - 1,000,000	45,487,327	0.58%	71	0.09%	0.95%	54,556,856	0.69%	87	0.11%	0.91%
more	7,926,869	0.10%	7	0.01%	1.17%	13,695,041	0.17%	12	0.02%	0.77%
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%



14. Loan Purpose

	Current Period						Issue Date					
Loan Purpose	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loan	s % of Total	Weighted Average Coupon		
Liquidity	740,174,694	9.51%	8,657	11.08%	2.62%	667,570,685	8.39%	7,421	9.61%	2.32%		
Purchase	4,753,871,078	61.05%	46,904	60.04%	1.98%	4,880,763,715	61.32%	46,731	60.54%	1.80%		
Refinance	950,074,370	12.20%	8,265	10.58%	2.41%	853,032,762	10.72%	7,387	9.57%	2.16%		
Renovation	69,053,956	0.89%	995	1.27%	2.76%	62,376,455	0.78%	832	1.08%	2.54%		
Subrogation	1,030,059,115	13.23%	10,514	13.46%	1.90%	1,212,421,500	15.23%	11,744	15.21%	1.93%		
Substitution	243,529,588	3.13%	2,787	3.57%	1.73%	282,964,784	3.56%	3,078	3.99%	1.97%		
Unknown												
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%		

15. Occupancy Status

		Current Period						Issue Date				
Occupancy Status	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon		
Prima Casa	7,594,275,313	97.53%	75,550	96.71%	2.09%	7,737,923,860	97.22%	74,443	96.44%	1.92%		
Seconda Casa	192,487,488	2.47%	2,572	3.29%	1.83%	221,206,041	2.78%	2,750	3.56%	1.65%		
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%		

16. Interest Payment Frequency

		Curre	ent Period		Issue Date					
Interest Payment Frequency	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Monthly	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%

17. ING Staff at Date of Origination

		Curr	ent Period			Issue Date					
ING Staff at Date of Origination	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	
Non ING	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%	
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%	



18. Number of Loans Per Borrower

		Curr	ent Period			Issue Date				
Number of Loans Per Borrower	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loa	ns % of Total	Weighted Average Coupon
1	7,782,947,759	99.95%	78,085	99.95%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%
More than 1	3,815,042	0.05%	37	0.05%	0.00%					
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%

19. Payment Holidays

	Current Period						Issue Date					
Payment Holidays	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon		
No Payment Holidays	7,778,873,663	99.90%	78,048	99.91%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%		
Payment Holidays pursuant Law Decree n. 39												
Payment Holidays Moratoria ABI	7,889,138	0.10%	74	0.09%	0.00%							
Payment Holidays pursuant Law Decree n. 132												
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%		

20. Employment Type

		Curre	ent Period			Issue Date					
Employment Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	
Employed	6,350,383,471	81.55%	64,405	82.44%	2.13%	6,430,362,845	80.79%	63,343	82.44%	1.96%	
Other	19,475,441	0.25%	192	0.25%	1.21%	23,006,938	0.29%	209	0.25%	1.16%	
Pensioner	139,299,470	1.79%	2,076	2.66%	2.67%	129,783,371	1.63%	1,852	2.66%	2.36%	
Self-employed	1,233,456,841	15.84%	10,846	13.88%	1.78%	1,331,046,431	16.72%	11,202	13.88%	1.64%	
Temporary	29,839,915	0.38%	383	0.49%	2.00%	31,649,115	0.40%	386	0.49%	1.81%	
Unemployed	14,307,663	0.18%	220	0.28%	2.49%	13,281,201	0.17%	201	0.28%	2.19%	
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%	

21. Underwriting Source

		Curre	nt Period			Issue Date				
Underwriting Source	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Outstanding	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Broker	4,494,408,410	57.72%	41,746	53.44%	2.37%	4,177,491,051	52.49%	37,662	53.44%	2.17%
ING	2,400,738,756	30.83%	27,202	34.82%	1.73%	2,729,690,143	34.30%	29,346	34.82%	1.67%
MOL	891,615,635	11.45%	9,174	11.74%	1.59%	1,051,948,706	13.22%	10,185	11.74%	1.53%
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%



22. Renegotiations

Kind of Renegotiation	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
Floating to Floating	1	267,340.74	0.00%	0.00%	
Floating to Fixed	1,595	156,447,956.51	2.04%	2.01%	
Fixed to Fixed	299	25,736,622.13	0.38%	0.33%	
	1,895	182,451,919.38	2.43%	2.34%	30%

23. Discounted Instalments

		Current Period					Issue Date					
Discounted Instalments	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon		
No Discounted Installments	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%		
Discounted Installments												
	7,786,762,801	100.00%	78,122	100.00%	2.08%	7,959,129,901	100.00%	77,193	100.00%	1.91%		

24. Arrears

Nr monthly payments in arrears	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt
No Arrears	77,630	0	2,636	2,636	7,733,715,515	99.37%	99.32%
0 - 1 Month	205	70,107	38,804	108,911	21,972,456	0.26%	0.28%
1 - 2 Months	64	49,747	24,401	74,148	7,560,515	0.08%	0.10%
2 - 3 Months	39	48,185	24,041	72,226	4,167,904	0.05%	0.05%
3 - 4 Months	22	27,108	14,410	41,518	2,210,724	0.03%	0.03%
4 - 5 Months	28	63,901	32,317	96,218	3,338,058	0.04%	0.04%
5 - 6 Months	13	27,148	12,003	39,151	1,186,856	0.02%	0.02%
6 - 7 Months	7	20,417	8,102	28,520	715,279	0.01%	0.01%
7 - 8 Months	8	19,000	9,509	28,509	757,058	0.01%	0.01%
8 - 9 Months	8	27,579	9,955	37,534	700,759	0.01%	0.01%
9 - 10 Months	7	23,570	15,551	39,121	673,203	0.01%	0.01%
10 - 11 Months	2	6,740	569	7,309	152,996	0.00%	0.00%
11 - 12 Months	3	16,445	8,619	25,064	351,435	0.00%	0.00%
> 12 Months	12	84,242	35,235	119,477	1,370,906	0.02%	0.02%
Payment Holiday	74	85,487	13,829	99,316	7,889,138	0.09%	0.10%
	78,122	569,677	249,981	819,657	7,786,762,801	100.00%	100.00%



25. Performance

Status	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears		Outst. Not. Amt at Event	% Nr of Loans	% of Aggregate Outstanding Not. Amt
Reperforming	17	1,337.99	943.08	2,281.07	1,697,090.49	1,710,439.21	0.02%	0.02%
Default	169	372,065.38	152,474.60	524,539.98	18,296,280.67	18,493,772.83	0.22%	0.23%
Incaglio	0						0.00%	
>12 Months in Arrears	12	84,242.09	35,234.76	119,476.85	1,370,906.16	1,381,233.04	0.02%	0.02%
Sofferenza	8	0.00	0.00	0.00	887,286.96	887,286.96	0.01%	0.01%
	206	457,645.46	188,652.44	646,297.90	22,251,564.28	22,472,732.04	0.26%	0.29%

26a. Realised Losses: Cumulative

Nr Loans	Out of Court Solutions	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
0	0	0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%

26b. Realised Losses: New

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
0		0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%
Total: 0		0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

26c. Realised Losses: Changed

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
0		0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%
Total: 0		0.00	0.00	0.00	0.00	0.00	0.00%	0.00%



27. Transaction Parties

ISSUER

Leone Arancio RMBS S.r.I.

Foro Buonaparte 70 20121 Milano

CASH MANAGER, CALCULATION AGENT ING Bank N.V.

Avenue Marnix 24 1000 Brussels

Belgium

ORIGINATOR, SERVICER, LIQUIDITY FACILITY PROVIDER ING Bank N.V., Milan branch

Viale Fulvio Testi, 250 20125 Milano Italy

SOLE ARRANGER ING Bank N.V

Bijlmerplein 888 1102 MG Amsterdam The Netherlands

DUTCH ACCOUNT BANK, PRINCIPAL PAYING AGENT ING Bank N.V.

Bijlmerplein 888 1102 MG Amsterdam The Netherlands

RATING AGENCY DBRS Ratings Limited

20 Fenchurch Street, 31st Floor London, EC3M 3BY United Kingdom

REPRESENTATIVE OF THE **NOTEHOLDERS TMF Trustee Limited**

6 St Andrew Street London, EC4A 3AE United Kingdom

CORPORATE SERVICES PROVIDER TMF Management Italy S.r.l.

Foro Buonaparte 70 20121 Milan Italy

RATING AGENCY

Fitch Ratings

30 North Colonnade Canary Wharf London E14 5GN, United Kingdom

LEGAL ADVISERS

To the Sole Arranger and the Sole Lead Manager as to Italian law and Italian taxation law

Studio Legale Associato in associazione con Clifford Chance

Piazzetta M. Bossi, 3 20121 Milan Italy

To the Representative of the Noteholders as to Italian law

Studio Legale Associato Allen & Overy

Via Manzoni, 41-43 20121 Milan Italy

as to Dutch law

Clifford Chance LLP

Droogbak 1A 1013 GE Amsterdam The Netherlands

as to English law

Clifford Chance LLP 10 Upper Bank Street London, E14 5JJ United Kingdom

LISTING AGENT

The Bank of New York Mellon (Luxembourg) S.A.,

Vertigo Building - Polaris 2-4 rue Eugène Ruppert 2453 Luxembourg