



Second quarter 2010

INTRODUCTION

General comments

- The Group Statistical Supplement is published on a quarterly basis.
- In addition to the Group Statistical Supplement information that follows the Quarterly Report, trended information is included in the Historical Trend Data document on www.ing.com/investorrelations.
- Allocation keys are used to calculate segmental information; e.g. Life vs. Non-life, Retail vs. Commercial banking and product information. These allocation keys might be refined over time.
- ING analyses its results on an underlying basis. Underlying results are derived from results based on IFRS as adopted by the European Union (IFRS-EU), i.e. IFRS-EU result, excluding the impact of divestments and special items. In case of a divestment, historical results are revised by excluding both the transaction gain/loss and the operating results of the divested unit.
- For insurance we include a life margin analysis tying to an operating result before tax which eliminated most market volatility from the underlying result before tax.
- Rounding could cause some small differences.
- All figures are unaudited.

Supplemental data in terms of financial data, risk data and countries include:

- Breakdown shareholders' equity
- Maturity ladder outstanding long-term debt
- Capital base
- Funding mix ING Bank N.V.
- Overview of Investments for ING Group, ING Bank N.V. and ING Verzekeringen N.V.
- Income statement for each region
- Condensed income statement for products within Commercial banking
- Income statement for corporate lines
- Client Balances Roll forward
- Additional detail is included for Insurance US
- ING IM: different breakdowns of Assets under Management and an Assets under Management roll-forward

Changes to 2009 disclosures:

This Group Statistical Supplement is aligned with ING's new grouping of lines of business for Bank and Insurance as of 1 January 2010. An Insurance margin analysis for Life Insurance and ING Investment Management (ING IM) is provided as supplemental information. The following allocation changes were made: profit reporting for ING IM, abolishment of the notional income concept at ING Insurance and the reporting of non-core Japan SPVA hedging results on the Corporate line Insurance. Historical underlying figures have been adjusted for the following divestments: Swiss Private Banking business, Asian Private Banking business, US Advisors Network and US Group Reinsurance.

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ING GROUP 1.1 PROFIT AND LOSS: BANKING AND INSURANCE

in EUR million	Total Group ¹⁾			Total Banking			Total Insurance		
	2Q2010	2Q2009	1Q2010	2Q2010	2Q2009	1Q2010	2Q2010	2Q2009	1Q2010
Gross premium income	6,796	7,192	8,262				6,796	7,192	8,262
Interest result Banking operations	3,218	3,126	3,217	3,247	3,165	3,254			
Commission income	1,124	1,061	1,087	658	629	655	466	432	432
Total investment & other income	4,120	-1,384	1,483	480	-894	267	3,672	-447	1,236
Total underlying income	15,257	9,995	14,049	4,384	2,900	4,176	10,934	7,177	9,930
Underwriting expenditure	9,817	5,725	8,487				9,817	5,725	8,487
Staff expenses	1,864	1,736	1,864	1,322	1,259	1,344	542	477	520
Other expenses	1,332	1,401	1,310	879	944	887	453	457	423
Intangibles amortisation and impairments	106	66	169	106	66	169			
Operating expenses	3,302	3,203	3,344	2,307	2,269	2,401	995	934	943
Interest expenses Insurance operations	159	177	158				220	259	215
Addition to loan loss provisions	465	817	497	465	817	497			
Other	17	17	16				17	17	16
Total underlying expenditure	13,759	9,939	12,501	2,772	3,086	2,898	11,048	6,935	9,661
Underlying result before tax	1,498	56	1,547	1,613	-186	1,278	-115	242	269
Taxation	276	-72	511	427	-85	351	-151	13	160
Minority interests	19	-83	18	17	-86	17	2	3	1
Underlying net result	1,202	212	1,018	1,169	-15	910	33	227	108
Net gains/losses on divestments		8	403			405		8	-2
Net result from divested units	-6	12			-12	1	-6	24	-1
Special items after tax	-106	-161	-97	-62	-93	-75	-44	-68	-22
Net result	1,090	71	1,326	1,106	-120	1,241	-16	191	84

1) Including intercompany eliminations

ING GROUP 1.2 CONSOLIDATED BALANCE SHEET: ASSETS

in EUR million	ING Group		ING Bank NV		ING Verzekeringen NV		Holdings/Eliminations	
	30 Jun 2010	31 Mar 2010	30 Jun 2010	31 Mar 2010	30 Jun 2010	31 Mar 2010	30 Jun 2010	31 Mar 2010
Cash and balances with central banks	13,365	17,957	9,963	14,421	9,464	9,956	-6,062	-6,420
Amounts due from banks	56,109	61,624	56,109	61,624				
Financial assets at fair value through P&L								
- trading assets	135,628	128,459	135,142	127,990	494	482	-8	-13
- investments for risk policyholders	116,521	114,479			116,521	114,479		
- non-trading derivatives	15,895	13,171	11,617	9,497	5,929	4,340	-1,651	-666
- other	6,330	6,427	3,366	3,904	2,974	2,532	-10	-9
Investments								
- Available-for-sale investments	224,391	213,686	99,475	99,943	124,916	113,743		
of which equity securities	9,402	9,730	3,096	3,580	6,306	6,150		
of which debt securities	214,989	203,956	96,379	96,363	118,610	107,593		
- Held-to-maturity investments	12,722	13,811	12,722	13,811				
Loans and advances to customers								
- securities at amortised cost and IABF	52,823	53,661	44,601	45,580	8,222	8,081		
- customer lending	559,930	536,655	541,222	517,475	25,912	21,844	-7,205	-2,664
Reinsurance contracts	6,394	5,937			6,394	5,937		
Investments in associates	3,829	3,865	1,480	1,496	2,537	2,549	-188	-180
Real estate investments	3,709	3,683	2,367	2,343	1,069	1,065	273	275
Property and equipment	6,160	6,099	5,614	5,544	547	555	-1	
Intangible assets	6,295	6,186	2,440	2,401	4,105	4,026	-250	-241
Deferred acquisition costs	11,944	12,110			11,944	12,110		
Assets held for sale	313	307		9	313	298		
Other assets								
- deferred tax assets	3,747	3,691	3,156	3,123	296	264	295	304
- other	36,490	34,410	26,022	23,611	10,405	10,492	63	307
Total assets	1,272,595	1,236,218	955,297	932,771	332,042	312,754	-14,744	-9,307

ING GROUP 1.3 CONSOLIDATED BALANCE SHEET: TOTAL EQUITY AND LIABILITIES

in EUR million	ING Group		ING Bank NV		ING Verzekeringen NV		Holdings/Eliminations	
	30 Jun 2010	31 Mar 2010	30 Jun 2010	31 Mar 2010	30 Jun 2010	31 Mar 2010	30 Jun 2010	31 Mar 2010
Shareholders' equity	41,623	38,235	33,400	32,139	20,636	18,416	-12,413	-12,320
Minority interests	1,011	997	1,122	1,095	87	81	-198	-179
Non-voting equity securities	5,000	5,000					5,000	5,000
Total equity	47,634	44,232	34,522	33,234	20,723	18,497	-7,611	-7,499
Subordinated loans	11,333	10,535	22,584	22,796	6,151	5,906	-17,402	-18,167
Debt securities in issue	124,020	129,628	113,406	119,150	3,988	3,888	6,626	6,590
Other borrowed funds	27,050	25,173			11,498	7,825	15,552	17,348
Insurance and investment contracts								
- Total provisions for insurance contracts	258,897	247,076			258,897	247,076		
of which provision for life insurance for risk company	140,716	131,048			140,716	131,048		
of which provision for life insurance for risk policyholders	110,639	109,202			110,639	109,202		
of which provision for unearned premiums and unexpired risks	601	714			601	714		
of which claims provision	3,231	3,211			3,231	3,211		
of which other insurance provisions	3,710	2,901			3,710	2,901		
- Investment contracts for risk of company	6,351	5,989			6,351	5,989		
- Investment contracts for risk of policyholders	6,344	5,760			6,344	5,760		
Amounts due to banks	85,542	96,564	85,542	96,564				
Customer deposits and other funds on deposits	511,263	488,076	522,655	496,560			-11,393	-8,484
Financial liabilities at fair value through profit and loss								
- trading liabilities	117,713	109,051	117,713	109,051				
- non-trading derivatives	22,140	21,867	20,098	18,268	3,848	4,258	-1,806	-659
- designated as at fair value through profit and loss	13,066	11,893	13,066	11,893				
Liabilities held for sale	253	227		2	253	225		
Other liabilities								
- deferred tax liabilities	3,534	2,893	1,726	1,617	1,773	1,239	35	37
- other	37,456	37,254	23,984	23,636	12,217	12,091	1,255	1,527
Total liabilities	1,224,961	1,191,986	920,775	899,537	311,319	294,257	-7,133	-1,808
Total equity and liabilities	1,272,595	1,236,218	955,297	932,771	332,042	312,754	-14,744	-9,307

ING GROUP 1.4 TOTAL EQUITY

in EUR million	ING Group		ING Bank NV		ING Verzekeringen NV		Holdings/Eliminations	
	30 Jun 2010	31 Mar 2010	30 Jun 2010	31 Mar 2010	30 Jun 2010	31 Mar 2010	30 Jun 2010	31 Mar 2010
Share capital	919	919	525	525	174	174	220	220
Share premium	16,034	16,034	16,542	16,542	10,374	10,374	-10,882	-10,882
Revaluation reserve equity securities	3,201	3,851	1,843	2,370	1,317	1,439	41	42
Revaluation reserve debt securities	1,129	-151	353	253	800	-380	-24	-24
Revaluation reserve crediting to life policyholders	-1,713	-871			-1,713	-871		
Revaluation reserve cashflow hedge	1,067	577	-741	-549	1,916	1,224	-108	-98
Other revaluation reserve	635	647	369	373	271	279	-5	-5
Currency translation reserve	1,625	-458	1,011	267	830	-487	-216	-238
Treasury shares	-769	-736					-769	-736
Retained earnings and other reserves	19,494	18,423	13,498	12,359	6,667	6,664	-671	-600
Shareholders' equity	41,623	38,235	33,400	32,139	20,636	18,416	-12,413	-12,320
Minority interests	1,011	997	1,122	1,095	87	81	-198	-179
Non-voting equity securities	5,000	5,000					5,000	5,000
Total equity	47,634	44,232	34,522	33,234	20,723	18,497	-7,611	-7,499
Key figures								
Shareholders' equity per share in EUR	11.02	10.10						
Shares outstanding in the market	3,783	3,785						

ING GROUP 1.5 CASH FLOW STATEMENT

in EUR million	ING Group		ING Bank NV		ING Verzekeringen NV		Holdings/Eliminations	
	2Q2010	2Q2009	2Q2010	2Q2009	2Q2010	2Q2009	2Q2010	2Q2009
Net cash flow from operating activities	5,687	-2,584	4,631	-5,660	-435	2,376	1,491	700
Investments and advances:								
Group companies								
Associates	-62	-70	-22	-55	-40	-24		9
Available-for-sale investments	-44,544	-34,037	-26,673	-8,410	-17,871	-25,578		-49
Held-to-maturity investments								
Real estate investments	-29	-11	-22	-7	-7	-2		-2
Property and equipment	-114	-96	-97	-53	-17	-43		
Assets subject to operating leases	-349	-268	-349	-268				
Investments for risk of policyholders	-13,254	-14,540			-13,254	-14,540		
Other investments	-90	-63	-72	-53	-18	-10		
Disposals and redemptions:								
Group companies	8		8					
Associates	117	29	23	16	94	13		
Available-for-sale investments	44,878	35,629	30,245	10,211	14,633	25,369		49
Held-to-maturity investments	881	732	881	732				
Real estate investments	94	99	93	94	1	5		
Property and equipment	27	13	8	13	19			
Assets subject to operating leases	18	108	18	108				
Investments for risk of policyholders	13,418	14,057			13,418	14,057		
Other investments	167	15	167	16		-1		
Net cash flow from investing activities	1,166	1,597	4,208	2,344	-3,042	-754		7
Proceeds from issuance of subordinated loans			-95	-1,777			95	1,777
Repayments of subordinated loans			-1,239	1,453			1,239	-1,453
Proceeds from borrowed funds and debt securities	120,931	102,129	87,246	101,631	35,191	2,734	-1,506	-2,236
Repayments from borrowed funds and debt securities	-130,836	-96,943	-97,963	-93,772	-31,955	-4,626	-918	1,455
Issuance of ordinary shares								
Non-voting securities								
Repayments of non-voting equity securities								
Purchase of treasury shares	-46				-8	-2	-38	2
Sale of treasury shares	3	39			8	-1	-5	40
Dividends paid/received		-425						-425
Net cash flow from financing activities	-9,948	4,800	-12,051	7,535	3,236	-1,895	-1,133	-840
Net cash flow	-3,095	3,813	-3,212	4,219	-241	-273	358	-133
Cash and cash equivalents at beginning of period	27,935	25,245	24,398	21,359	9,956	11,426	-6,419	-7,540
Effect of exchange rates on cash and equivalents	117	57	368	-35	-251	92		
Cash and cash equivalents at end of period	24,957	29,115	21,554	25,543	9,464	11,245	-6,061	-7,673
- of which Treasury bills and other eligible bills	6,083	6,997	6,083	6,997				
- of which Amounts due to/from banks	5,508	1,324	5,508	1,324				
- of which Cash and balances with central banks	13,366	20,794	9,963	17,222	9,464	11,245	-6,061	-7,673

ING GROUP 1.6 CAPITAL BASE

ING Group: Capital base						
In EUR million	ING Group		ING Bank		ING Insurance	
	30 Jun 2010	31 Mar 2010	30 Jun 2010	31 Mar 2010	30 Jun 2010	31 Mar 2010
Shareholders' equity	41,623	38,235	33,400	32,139	20,636	18,416
Core tier 1 securities	5,000	5,000				
Group hybrid capital	12,752	11,959	8,924	8,378	3,818	3,572
Core debt	7,053	6,969				
Total capitalisation	66,427	62,163	42,324	40,517	24,453	21,988
Adjustments to equity:						
- revaluation reserve debt securities	-1,129	151	-353	-253		
- revaluation reserve crediting to life policyholders	1,713	871				
- revaluation reserve cashflow hedge	-1,067	-577	740	548	-1,916	-1,224
- goodwill (regulatory)	-3,579	-3,412	-1,750	-1,686	-2,094	-1,981
Revaluation reserves fixed income etc.	-4,062	-2,967	-1,363	-1,391	-4,010	-3,205
Rev. reserves equity and real estate excluded from Tier 1			-2,285	-2,836		
Insurance hybrid capital					2,250	2,250
Minorities			1,051	1,045	87	81
Deductions tier 1			-1,096	-1,038		
Tier 1 capital			38,632	36,297		
Tier 2 capital			10,349	10,360		
IGD adjustments					-718	134
Group leverage (core debt)	-7,053	-6,969				
Adjusted Equity¹⁾	55,312	52,227	48,981	46,657	22,063	21,248

1) ING Bank: BIS Capital; ING Insurance: IGD capital

ING GROUP 1.7 FUNDING

ING Group: Maturity ladder outstanding long-term debt - 31 March 2010

in EUR billion	LT debt Issued		Maturing					
	2009	1H2010	2H2010	2011	2012	2013 - 2018	> 2018	
ING Bank senior debt	6,428	4,945	2,655	9,062	6,398	10,277	1,737	
ING Bank covered bond	4,685	3,322		100	150	7,077	2,540	
ING Group senior debt				1,750		4,500	123	
ING Bank state guaranteed	10,618	1,990			5,300	11,364		
ING Insurance senior debt			733	645	826	2,193		
ING Group hybrid Tier-1							12,752	
ING Bank lower Tier-2			446	1,288	1,774	5,865	4,228	
ING Insurance subordinated debt							2,250	
ING Group core Tier-1 securities							5,000	

ING Bank: Loan-to-deposit ratio and funding mix

	30 Jun 2010	31 Mar 2010
Loan-to-deposit ratio	1.12	1.13
Loan-to-deposit ratio excl. securities at amortised cost and IABF	1.04	1.04
Funding mix:		
Customer deposits (retail)	45%	44%
Customer deposits (corporate)	19%	17%
Lending / repurchase agreement	8%	9%
Interbank	10%	11%
Public debt	15%	16%
Subordinated debt	3%	3%
Total¹⁾	100%	100%

1) Liabilities excluding trading liabilities and IFRS equity

ING GROUP 1.8.1 INVESTMENTS: GROUP

ING Group: Total Investments - 30 June 2010

In EUR billion	Amounts due from Banks	Loans and advances	Investments HTM	Investments AFS		FV through P&L	Total	
	B/S value	B/S value	B/S value	B/S value	Reval after tax	B/S value	B/S value	Reval after tax
Total Debt securities ¹⁾								
of which Government bonds		0.9	0.9	95.6	2.4		97.4	2.4
of which Covered bonds	7.8	7.8	10.1	4.2			29.9	-0.2
of which Financial institutions	1.4	0.4	0.4	37.9	-0.3		40.1	-0.3
of which Corporate bonds		0.1		42.2	1.2		42.3	1.2
of which ABS ³⁾		26.8	1.3	35.1	-1.0	0.4	63.6	-1.9
Equities ²⁾				6.7	3.1	3.2	9.9	3.1
Other				2.7			2.7	
Total Investments	9.2	36.0	12.7	224.4	5.4	3.6	285.9	4.3

1) Total debt securities contains banking book and Insurance general account but excludes the trading book and Insurance separate account

2) Represents ING's public equity exposure. Hedged amount per 30 June 2010 was: EUR 1.9 billion.

3) ABS in Loans and advances had EUR 0.9 billion negative revaluation reserve after tax - see table below

ING Group: Total ABS¹⁾ - 30 June 2010

In EUR billion	Loans and advances		Investments HTM	Investments AFS		FV through P&L	Total	
	B/S value	Reval after tax	B/S value	B/S value	Reval after tax	B/S value	B/S value	Reval after tax
US agency RMBS				16.5	0.4	0.2	16.7	0.4
US prime RMBS				2.4	-0.1		2.4	-0.1
US Alt-A RMBS				3.2			3.2	
US Subprime RMBS				1.8	-0.4		1.8	-0.4
Non-US RMBS	19.2	-0.6	0.1	2.4	-0.1		21.7	-0.7
CMBS	1.6	-0.2	0.8	5.6	-0.8	0.1	8.1	-1.0
CDO/CLO	0.9			0.4			1.3	
Other ABS	5.1	-0.1	0.4	2.8		0.1	8.4	-0.1
Total	26.8	-0.9	1.3	35.1	-1.0	0.4	63.6	-1.9

1) Total ABS contains Banking book and Insurance general account but excludes the trading book and Insurance separate account

ING GROUP 1.8.2 INVESTMENTS: ING BANK N.V.

ING Bank: Total Investments - 30 June 2010

In EUR billion	Amounts due from Banks	Loans and advances	Investments HTM	Investments AFS		FV through P&L	Total	
	B/S value	B/S value	B/S value	B/S value	Reval after tax	B/S value	B/S value	Reval after tax
Total Debt securities ¹⁾								
of which Government bonds		0.9	0.9	49.3	0.9		51.1	0.9
of which Covered bonds ²⁾	7.8	7.8	10.1	4.2			29.9	-0.2
of which Financial institutions	1.4	0.4	0.4	23.8	0.1		26.0	0.1
of which Corporate bonds		0.1		0.9			1.0	
of which ABS ²⁾		20.6	1.3	18.2			40.1	-0.4
Equities				3.1	1.8	3.2	6.3	1.8
Other								
Total Investments	9.2	29.8	12.7	99.5	2.8	3.2	154.4	2.2

1) Total debt securities contains banking book but excludes the trading book

2) Loans and advances contains negative revaluation reserve of EUR 0.1 billion for reclassified covered bonds and EUR 0.4 billion for reclassified ABS - see table below

ING Bank: Total ABS¹⁾ - 30 June 2010

In EUR billion	Loans and advances		Investments HTM	Investments AFS		FV through P&L	Total	
	B/S value	Reval after tax	B/S value	B/S value	Reval after tax	B/S value	B/S value	Reval after tax
US agency RMBS				11.3	0.2		11.3	0.2
US prime RMBS				0.9			0.9	
US Alt-A RMBS				2.8			2.8	
US Subprime RMBS				0.1			0.1	
Non-US RMBS	14.8	-0.3	0.1	1.9	-0.1		16.8	-0.4
CMBS	1.4	-0.1	0.8	0.4	-0.1		2.6	-0.2
CDO/CLO	0.5			0.1			0.6	
Other ABS	3.9		0.4	0.7			5.0	
Total	20.6	-0.4	1.3	18.2	0.0	0.0	40.1	-0.4

1) Total ABS contains Banking book but excludes the trading book

ING GROUP 1.8.3 INVESTMENTS: ING VERZEKERINGEN N.V.

ING Insurance: Total Investments - 30 June 2010

In EUR billion	Amounts due from Banks	Loans and advances	Investments HTM	Investments AFS		FV through P&L	Total	
	B/S value	B/S value	B/S value	B/S value	Reval after tax	B/S value	B/S value	Reval after tax
Total Debt securities ¹⁾								
of which Government bonds				46.3	1.5		46.3	1.5
of which Financial institutions				14.1	-0.4		14.1	-0.4
of which Corporate bonds				41.3	1.2		41.3	1.2
of which ABS ³⁾		6.2		16.9	-1.0	0.4	23.5	-1.5
Equities ²⁾				3.6	1.3		3.6	1.3
Other				2.7			2.7	
Total Investments	0.0	6.2	0.0	124.9	2.6	0.4	131.5	2.1

1) Total debt securities contains Insurance general account but excludes the Insurance separate account

2) Represents ING's public equity exposure. Hedged amount per 30 June 2010 was: EUR 1.9 billion.

3) Loans and advances contains negative revaluation reserve of EUR 0.5 billion for reclassified ABS - see table below

ING Insurance: Total ABS¹⁾ - 30 June 2010

In EUR billion	Loans and advances		Investments HTM	Investments AFS		FV through P&L	Total	
	B/S value	Reval after tax	B/S value	B/S value	Reval after tax	B/S value	B/S value	Reval after tax
US agency RMBS				5.2	0.2	0.2	5.4	0.2
US prime RMBS				1.5	-0.1		1.5	-0.1
US Alt-A RMBS				0.4			0.4	
US Subprime RMBS				1.7	-0.4		1.7	-0.4
Non-US RMBS	4.4	-0.3		0.5			4.9	-0.3
CMBS	0.2	-0.1		5.2	-0.7	0.1	5.5	-0.8
CDO/CLO	0.4			0.3			0.7	
Other ABS	1.2	-0.1		2.1		0.1	3.4	-0.1
Total	6.2	-0.5	0.0	16.9	-1	0.4	23.5	-1.5

1) Total ABS contains Insurance general account but excludes Insurance separate account

BANKING 2.1 PROFIT AND LOSS - 2Q2010

2Q2010															
In EUR million	Total Banking	Retail Banking	Retail Netherlands	Retail Belgium	ING Direct	Retail CE	Retail Asia	Commercial Banking	GL&PCM	Structured Finance	Leasing & Factoring	Financial Markets	Other products	ING Real Estate	Corp. Line
Balance sheet related interest	3,247	2,421	903	380	913	181	44	866	204	251	44	149	134	84	-40
Capital charge on book equity	0	-50	-3	-1	-23	-19	-5	-152	-	-	-	-	-146	-6	202
Interest benefit on economic capital	0	127	37	13	59	14	5	105	27	26	4	28	2	18	-232
Interest result	3,247	2,498	937	392	948	177	44	819	231	277	48	177	-10	96	-70
Funds transfer	149	140	76	20	9	34	1	10	-	-	-	-	-	-	-0
Securities business	152	99	15	41	37	7	-0	53	-	-	-	-	-	-	-0
Insurance broking	48	44	7	33	1	1	2	4	-	-	-	-	-	-	-
Management fees	130	37	11	24	2	-	-	94	-	-	-	-	-	88	-0
Brokerage and advisory fees	58	9	-	1	3	4	2	49	-	-	-	-	-	-4	-
Other	120	15	14	-25	-10	27	9	107	-	-	-	-	-	8	-2
Commission income	658	343	123	93	41	73	13	317	52	94	8	15	57	92	-2
Rental income	35	1	0	-	0	0	0	35	-	-	-	-	-	34	-0
Other investment income	3	8	3	-0	0	0	5	-5	-	-	-	-	-10	-1	-1
Investment income	38	9	3	-0	0	1	5	30	-	-	-	-	24	-1	-1
Realised gains/losses on bonds	-12	-54	-0	-0	-53	-	-	2	-	-	-	-	-0	39	-0
Realised gains/losses on equities	97	-1	-	-1	-	-	-	-1	-	-	-	-	-0	100	-0
Change in fair value real estate investments	-14	-0	-	-0	-	-	-	-14	-	-	-	-	-14	-0	-0
Realised gains and fair value changes on investments	71	-55	-0	-1	-53	-	-	-13	-	-	-	-	-14	139	-0
Total investment income	110	-45	3	-2	-53	1	5	17	-4	1	-0	12	-1	10	138
Valuation results non-trading derivatives	118	15	-2	3	16	0	-3	-103	-	-	-	-	-16	206	-0
Net trading income	152	-16	-7	19	-15	-13	-1	305	-	-	-	-	19	-137	-0
Other income	101	16	4	8	-8	6	6	102	-	-	-	-	7	-17	-0
Total other income	370	15	-5	30	-6	-7	2	304	6	-31	58	240	21	10	51
Total underlying income	4,384	2,810	1,058	513	931	244	65	1,457	284	340	114	445	66	207	117
Staff and other expenses	2,201	1,570	569	329	434	196	43	626	134	84	55	181	61	113	4
Intangibles amortisation and impairments	106	13	10	-	3	0	-	85	-	-	0	-	0	85	8
Operating expenses	2,307	1,583	579	329	436	196	43	712	134	84	55	181	61	197	13
Gross result	2,077	1,228	480	184	494	48	22	745	151	256	59	264	5	10	105
Additions to loan loss provision	465	283	124	44	88	20	7	181	77	71	20	0	-2	14	-
Underlying result before tax	1,613	944	356	140	406	27	15	564	74	185	38	264	7	-4	105
Taxation	427	260	94	22	136	6	2	137	22	36	13	58	6	2	29
Minority interests	17	3	-	-7	0	5	5	14	4	0	0	4	-0	5	0
Underlying net result	1,169	681	262	125	269	16	9	412	47	149	25	202	1	-12	75
Net gains/losses on divestments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net result from divested units	0	0	-	-	-	-	0	-	-	-	-	-	-	-	-
Special items after tax	-62	-54	-50	-3	-	-	-	-5	-	-	-	-	-	-5	-4
Net result	1,106	627	211	122	269	16	9	408	47	149	25	202	1	-16	71
Key figures¹⁾															
Interest margin	1.36%				1.23%										
Cost/income ratio	52.6%	56.3%	54.7%	64.1%	46.9%	80.5%	65.7%	48.9%	46.9%	24.7%	48.4%	40.6%	92.3%	95.2%	
Return on equity based on IFRS equity	14.3%														
Return on equity based on 7.5% core Tier 1 ²⁾	18.7%	20.4%	26.8%	32.6%	18.7%	5.2%	7.9%	14.7%	6.2%	19.0%	16.1%	30.1%	1.1%	-1.8%	
Risk cost in bp of average RWA	55	63	95	92	45	37	32	47	70	68	98	-	-14	30	
Risk-weighted assets (end of period)	343,891	183,281	52,837	19,781	79,253	22,304	9,107	155,698	44,509	42,309	8,490	37,600	4,892	17,899	4,912
Staff (FTEs end of period)	70,673	56,693	14,668	9,135	9,758	14,199	8,934	13,980							

1) Key figures based on underlying figures except interest margin

2) Underlying after-tax return divided by average equity based on 7.5% core Tier 1 ratio (annualised)

BANKING 2.1 PROFIT AND LOSS - 2Q2009

2Q2009															
In EUR million	Total Banking	Retail Banking	Retail Netherlands	Retail Belgium	ING Direct	Retail CE	Retail Asia	Commercial Banking	GL&PCM	Structured Finance	Leasing & Factoring	Financial Markets	Other products	ING Real Estate	Corp. Line
Balance sheet related interest	3,165	2,173	744	416	802	184	28	1,079	202	218	37	401	150	72	-86
Capital charge on book equity	-	-61	-6	-1	-27	-23	-3	-165	-	-	-	-	-157	-8	226
Interest benefit on economic capital	-	95	31	13	38	11	2	106	22	16	5	34	3	25	-201
Interest result	3,165	2,208	769	428	813	172	27	1,020	224	234	41	435	-3	88	-62
Funds transfer	158	145	83	19	11	31	1	13	-	-	-	-	-	-	-0
Securities business	145	94	11	43	36	5	0	52	-	-	-	-	-	-	-0
Insurance broking	49	43	9	31	1	1	1	6	-	-	-	-	-	-	-
Management fees	111	31	9	22	1	-1	-	80	-	-	-	-	80	-	-0
Brokerage and advisory fees	69	13	-	2	5	7	0	56	-	-	-	-	-4	-	-0
Other	97	11	12	-19	-9	21	6	86	-	-	-	-	3	-	0
Commission income	629	336	123	98	44	64	8	294	101	71	7	-31	67	79	-1
Rental income	43	0	0	-	-0	0	0	45	-	-	-	-	45	-	-2
Other investment income	4	7	2	4	-0	0	1	-3	-	-	-	-	-9	-	1
Investment income	47	7	2	4	-0	1	1	42	-	-	-	-	36	-	-2
Realised gains/losses on bonds	-355	-348	-2	3	-351	2	-	-16	-	-	-	-	-	-	9
Realised gains/losses on equities	-5	0	-	-0	0	0	-	-6	-	-	-	-	-	-	0
Change in fair value real estate investments	-290	-0	-	-	-	-0	-	-290	-	-	-	-	-290	-	0
Realised gains and fair value changes on investments	-650	-347	-2	3	-351	2	-	-312	-	-	-	-	-290	-	9
Total investment income	-602	-340	0	7	-351	3	1	-270	3	-1	0	-16	-3	-254	8
Valuation results non-trading derivatives	-485	-183	1	4	-184	-2	-2	-372	-	-	-	-	-22	-	70
Net trading income	380	156	9	5	141	-7	8	570	-	-	-	-	-47	-	-346
Other income	-188	-0	26	12	-37	-5	4	-248	-	-	-	-	-185	-	60
Total other income	-292	-27	36	21	-80	-13	10	-49	20	-28	53	146	15	-254	-216
Total underlying income	2,900	2,177	928	554	425	225	45	994	348	277	102	534	75	-341	-271
Staff and other expenses	2,204	1,572	619	323	428	167	35	603	129	79	49	169	65	113	28
Intangibles amortisation and impairments	66	3	-1	0	3	0	-	55	-0	0	0	-	-0	55	8
Operating expenses	2,269	1,574	618	323	431	167	35	659	129	79	49	169	65	168	36
Gross result	632	602	310	230	-5	57	10	336	219	198	52	365	10	-509	-307
Additions to loan loss provision	817	339	108	41	170	11	9	478	150	214	40	3	0	70	0
Underlying result before tax	-186	264	201	189	-175	46	2	-143	69	-16	13	362	10	-580	-307
Taxation	-85	21	49	50	-89	9	2	-27	41	-16	5	71	-33	-94	-79
Minority interests	-86	6	-	0	0	3	3	-92	4	-0	0	6	0	-102	0
Underlying net result	-15	236	152	139	-86	34	-2	-23	24	-0	8	285	43	-383	-228
Net gains/losses on divestments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net result from divested units	-12	-12	-	5	-	-	-17	-	-	-	-	-	-	-	-
Special items after tax	-93	-61	-42	-15	-5	-0	-	-31	-	-	-	-	-25	-7	-0
Net result	-120	163	110	130	-91	34	-20	-55	24	-0	8	285	19	-390	-229
Key figures¹⁾															
Interest margin	1.31%				1.14%										
Cost/income ratio	78.2%	72.3%	66.6%	58.4%	101.2%	74.4%	76.8%	66.3%	37.1%	28.4%	48.4%	31.6%	86.2%	n.a.	
Return on equity based on IFRS equity	-0.2%														
Return on equity based on 7.5% core Tier 1 ²⁾	-1.6%	8.0%	16.4%	38.8%	-6.8%	10.8%	0.1%	-3.5%	2.6%	-0.1%	4.1%	39.3%	54.8%	-127.9%	
Risk cost in bp of average RWA	96	84	88	85	101	25	43	109	105	196	153	3	2	139	
Risk-weighted assets (end of period)	343,724	167,619	51,356	18,347	70,385	19,515	8,016	172,325	57,373	42,762	10,402	37,402	4,225	20,161	3,781
Staff (FTEs end of period)	71,354	56,754	14,869	9,192	9,521	14,557	8,615	14,600							

1) Key figures based on underlying figures except interest margin

2) Underlying after-tax return divided by average equity based on 7.5% core Tier 1 ratio (annualised)

BANKING 2.1 PROFIT AND LOSS - 1Q2010

1Q2010															
In EUR million	Total Banking	Retail Banking	Retail Netherlands	Retail Belgium	ING Direct	Retail CE	Retail Asia	Commercial Banking	GL& PCM	Structured Finance	Leasing & Factoring	Financial Markets	Other products	ING Real Estate	Corp. Line
Balance sheet related interest	3,254	2,310	879	379	833	177	41	945	206	233	38	242	141	85	-2
Capital charge on book equity	-	-47	-3	-1	-23	-17	-3	-152	-	-	-	-	-146	-6	199
Interest benefit on economic capital	-	124	35	13	57	15	4	120	30	28	5	34	3	21	-244
Interest result	3,254	2,387	912	391	867	175	42	914	236	262	43	276	-2	100	-46
Funds transfer	163	147	85	19	9	33	1	16	-	-	-	-	-	-	0
Securities business	151	101	14	48	33	6	-0	50	-	-	-	-	-	-	-1
Insurance broking	55	52	19	29	1	1	1	3	-	-	-	-	-	-	-
Management fees	126	37	12	24	1	-	-	90	-	-	-	-	86	-	-0
Brokerage and advisory fees	45	4	-	1	0	2	2	41	-	-	-	-	-1	-	-
Other	115	18	13	-25	-7	29	9	98	-	-	-	-	10	-	-2
Commission income	655	359	143	96	37	71	13	299	54	87	8	6	49	95	-2
Rental income	41	1	0	-	-	1	0	40	-	-	-	-	39	-	-0
Other investment income	-9	0	-	-0	1	-0	0	-9	-	-	-	-	-15	-	-0
Investment income	31	1	0	-0	1	0	0	31	-	-	-	-	25	-	-0
Realised gains/losses on bonds	30	-11	-	9	-21	0	-	35	-	-	-	-	-	-	6
Realised gains/losses on equities	-4	-1	-	-1	-	-	-	-2	-	-	-	-	-	-	-1
Change in fair value real estate investments	-21	-	-	-	-	-	-	-21	-	-	-	-	-21	-	0
Realised gains and fair value changes on investments	5	-12	-	9	-21	0	-	12	-	-	-	-	-21	-	5
Total investment income	37	-11	0	9	-20	1	0	43	-0	-2	0	43	-1	4	4
Valuation results non-trading derivatives	-349	-115	-10	3	-110	1	1	10	-	-	-	-	-27	-	-244
Net trading income	506	129	3	18	110	-8	6	232	-	-	-	-	21	-	144
Other income	72	-8	6	6	-28	5	3	47	-	-	-	-	25	-	33
Total other income	230	7	-1	28	-28	-2	10	290	5	-20	53	244	-11	19	-67
Total underlying income	4,176	2,742	1,054	523	856	244	65	1,545	296	327	103	568	34	217	-111
Staff and other expenses	2,231	1,532	548	310	455	182	37	660	126	98	55	190	72	120	40
Intangibles amortisation and impairments	169	9	6	-	3	0	-	153	-	-	0	-	-	152	8
Operating expenses	2,401	1,540	553	310	458	182	37	813	126	98	55	190	72	272	48
Gross result	1,775	1,202	500	213	398	62	28	732	169	229	48	378	-38	-55	-159
Additions to loan loss provision	497	335	141	39	129	16	9	162	42	31	30	2	-0	58	-
Underlying result before tax	1,277	867	359	174	269	45	19	570	127	199	18	376	-37	-113	-159
Taxation	351	231	89	46	82	8	7	166	38	50	7	92	-12	-8	-47
Minority interests	17	9	-	-0	0	3	6	8	1	0	-0	8	0	-1	-
Underlying net result	909	626	270	128	187	34	6	395	89	148	11	277	-25	-104	-112
Net gains/losses on divestments	405	405	-	73	-	-	332	-	-	-	-	-	-	-	-
Net result from divested units	1	1	-	-	-	-	1	-	-	-	-	-	-	-	-
Special items after tax	-75	-47	-43	-4	-	-	-	-24	-	-	-	-	-	-24	-3
Net result	1,241	985	227	197	187	34	339	371	89	148	11	277	-25	-129	-115
Key figures¹⁾															
Interest margin	1.42%				1.18%										
Cost/income ratio	57.5%	56.2%	52.5%	59.3%	53.5%	74.8%	56.6%	52.6%	42.8%	29.8%	53.2%	33.5%	210.6%	125.4%	
Return on equity based on IFRS equity	11.7%														
Return on equity based on 7.5% core Tier 1 ²⁾	14.9%	19.8%	28.7%	36.6%	13.9%	9.5%	7.2%	13.7%	10.2%	18.3%	6.7%	44.9%	-30.7%	-28.3%	
Risk cost in bp of average RWA	59	77	112	83	70	31	43	41	36	28	138	2	-2	117	
Risk-weighted assets (end of period)	332,505	175,012	51,175	18,799	74,918	21,316	8,804	153,152	43,734	41,489	8,252	35,614	4,612	19,451	4,341
Staff (FTEs end of period)	70,480	56,535	14,888	9,162	9,688	14,172	8,626	13,944							

1) Key figures based on underlying figures except interest margin

2) Underlying after-tax return divided by average equity based on 7.5% core Tier 1 ratio (annualised)

BANKING 2.2 CLIENT BALANCES - 2Q2010

2Q2010														
In EUR billion	Total Banking	Retail Banking	Retail Netherlands	Retail Belgium	ING Direct	Retail CE	Retail Asia	Commercial Banking	GL&PCM	Structured Finance	Leasing & Factoring	Financial Markets	Other products	ING Real Estate
Residential Mortgages														
Beginning of period Client Balances	292.3	292.3	133.5	23.6	131.5	3.2	0.6	-	-	-	-	-	-	-
Net production	6.1	6.1	1.3	0.7	3.8	0.2	0.0	-	-	-	-	-	-	-
Acquisitions / divestments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market performance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FX impact and other	4.3	4.3	-	-	4.3	-0.1	0.0	-	-	-	-	-	-	-
End of period	302.7	302.7	134.8	24.2	139.7	3.3	0.6	-	-	-	-	-	-	-
Other Lending														
Beginning of period Client Balances	220.2	84.5	43.0	26.1	3.3	9.4	2.7	135.8	35.8	45.8	16.3	3.8	0.0	34.1
Net production	2.4	2.4	0.8	0.9	0.1	0.7	-0.0	0.0	-0.0	0.5	0.2	-1.0	0.1	0.2
Acquisitions / divestments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market performance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FX impact and other	5.3	0.2	-	-	0.0	-0.0	0.2	5.1	1.0	3.2	0.2	0.1	-	0.6
End of period	227.9	87.0	43.8	26.9	3.4	10.1	2.9	140.9	36.8	49.5	16.7	2.9	0.1	34.9
Funds Entrusted														
Beginning of period Client Balances	475.6	420.9	104.6	67.7	227.2	18.1	3.4	54.7	31.8	3.0	0.0	19.2	0.7	-
Net production	13.6	7.0	3.8	1.3	1.7	0.4	-0.2	6.6	1.2	0.7	0.0	4.6	-0.0	-
Acquisitions / divestments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market performance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FX impact and other	9.0	8.3	-	-	8.5	-0.5	0.2	0.7	0.0	0.2	-0.0	0.5	0.0	-
End of period	498.1	436.2	108.4	69.0	237.5	18.0	3.4	62.0	33.1	3.9	0.0	24.3	0.7	-
Assets under Management/Mutual Funds														
Beginning of period Client Balances	122.7	56.3	16.8	27.4	10.3	1.5	0.3	66.4	-	-	-	-	-	66.4
Net production	0.6	-0.5	-0.4	-0.5	0.2	0.2	0.1	1.1	-	-	-	-	-	1.1
Acquisitions / divestments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market performance	-2.6	-1.7	-0.4	-0.9	-0.3	-0.1	-	-1.0	-	-	-	-	-	-1.0
FX impact and other	4.9	0.4	-	-	0.1	0.3	0.0	4.5	-	-	-	-	-	4.5
End of period	125.6	54.5	16.1	26.0	10.2	1.8	0.4	71.1	-	-	-	-	-	71.1
Total														
Beginning of period Client Balances	1,110.9	854.0	297.9	144.7	372.3	32.1	7.0	256.9	67.6	48.8	16.3	22.9	0.7	100.5
Net production	22.7	15.0	5.5	2.3	5.8	1.4	-0.1	7.6	1.2	1.2	0.2	3.7	0.0	1.3
Acquisitions / divestments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market performance	-2.6	-1.7	-0.4	-0.9	-0.3	-0.1	-	-1.0	-	-	-	-	-	-1.0
FX impact and other	23.4	13.1	-	-	12.9	-0.3	0.4	10.3	1.0	3.4	0.2	0.6	0.0	5.1
End of period	1,154.3	880.4	303.0	146.2	390.7	33.2	7.3	273.9	69.9	53.4	16.7	27.2	0.8	106.0

BANKING 2.3 ADDITIONAL INFORMATION

Retail Direct & International: Underlying profit before tax by country			
In EUR million	2Q2010	2Q2009	1Q2010
Canada	40	27	30
Spain	20	19	27
Australia	59	59	40
France	11	14	12
United States	207	-13	138
Italy	6	9	6
Germany/Austria	98	47	76
United Kingdom	-6	26	-9
Japan	0	0	0
Subtotal ING Direct	433	187	320
Impairments	-27	-361	-51
Total ING Direct	406	-175	269
Poland	22	2	15
Turkey	3	48	29
Rest of Central Europe	2	-5	1
Retail Banking Central Europe	27	46	45
ING Vysya Bank	12	5	17
Other	3	-3	2
Retail Banking Asia	15	2	19
Total Retail Direct & International	448	-127	333

ING Direct								
	Number of Clients (x 1,000)		Funds Entrusted (in EUR bln)		Residential Mortgages (in EUR bln)		AuM/Mutual Funds (in EUR bln)	
	30 Jun 2010	31 Mar 2010	30 Jun 2010	31 Mar 2010	30 Jun 2010	31 Mar 2010	30 Jun 2010	31 Mar 2010
Canada	1,687	1,670	21.3	19.7	21.1	18.9	0.4	0.3
Spain	2,093	2,055	16.0	15.5	7.4	7.3	1.7	1.8
Australia	1,417	1,407	14.3	13.8	25.4	24.5	0.0	0.0
France	771	763	11.2	11.0	0.0	0.0	1.7	1.6
United States	7,652	7,658	63.0	57.9	29.5	25.9	0.3	0.3
Italy	1,206	1,195	16.0	16.3	5.8	5.8	0.5	0.5
Germany/Austria	7,013	6,951	79.5	77.5	48.7	47.7	5.6	5.7
United Kingdom	1,423	1,423	16.3	15.6	1.7	1.4	0.0	0.0
Total	23,262	23,121	237.5	227.2	139.7	131.5	10.2	10.3

INSURANCE 3.1 PROFIT AND LOSS - 2Q2010

2Q2010								
In EUR million	Total Insurance	Insurance Benelux	Insurance CRE	Insurance US	Insurance Lat. Am.	Insurance Asia/Pacific	ING IM	Corporate Line
Gross premium income	6,796	1,600	522	3,020	37	1,609	-	8
Commission income	466	-5	41	117	94	4	215	1
Total investment and other income	3,672	976	60	1,390	78	223	17	918
Total underlying income	10,934	2,571	623	4,527	208	1,836	232	926
Reinsurance and retrocession premiums	530	16	10	456	8	114	-	-74
Net benefits Life insurance for risk company and Non-Life claims incurred	6,014	1,382	432	3,249	43	886	-0	21
Changes in Life insurance provisions for risk company	1,528	296	19	-168	-18	390	-	1,007
Result sharing and rebates	469	360	6	51	-	52	-	0
Change in deferred acquisition costs	838	27	-0	890	-9	-53	0	-17
Other underwriting expenditure (incl. change in provision unearned premiums)	439	-26	50	191	29	195	1	0
Underwriting expenditure	9,817	2,056	517	4,669	53	1,584	1	937
Operating expenses	995	217	63	311	56	135	189	25
Interest expenses	220	31	-13	18	27	1	1	145
Other	17	-0	-	-0	-	-	0	17
Total underlying expenditure	11,048	2,303	568	4,999	135	1,719	191	1,124
Underlying result before tax	-115	268	56	-472	73	117	41	-198
Taxation	-151	44	9	-212	10	33	18	-53
Minority interests	2	1	3	-	1	0	0	-3
Underlying net result	33	222	44	-259	62	84	23	-142
Net gains/losses on divestments	-	-	-	-	-	-	-	-
Net results from divested units	-6	-	-	-	-6	-	-	-
Special items after tax	-44	-7	-14	-12	-	-	-7	-4
Net result	-16	215	29	-271	57	84	17	-146
New business figures								
Single premiums	4,748	727	164	3,229	522	106		
Annual premiums	773	58	68	221	106	320		
New sales (APE)	1,248	131	85	544	158	330		
Other key figures								
Employees (FTEs, end of period)	35,158	8,205	3,668	8,150	6,470	5,491	3,130	

INSURANCE 3.1 PROFIT AND LOSS - 2Q2009

2Q2009								
In EUR million	Total Insurance	Insurance Benelux	Insurance CRE	Insurance US	Insurance Lat. Am.	Insurance Asia/Pacific	ING IM	Corporate Line
Gross premium income	7,192	1,680	486	3,342	52	1,625	-	7
Commission income	432	22	41	92	95	5	181	-4
Total investment and other income	-447	124	79	-272	76	186	-25	-614
Total underlying income	7,177	1,827	606	3,162	223	1,816	155	-611
Reinsurance and retrocession premiums	443	15	9	381	6	96	-	-65
Net benefits Life insurance for risk company and Non-Life claims incurred	5,354	1,361	340	2,831	63	734	-0	24
Changes in Life insurance provisions for risk company	-209	-237	51	-26	4	502	-	-502
Result sharing and rebates	361	307	0	6	-	49	-	0
Change in deferred acquisition costs	-653	14	6	-742	-8	65	0	12
Other underwriting expenditure (incl. change in provision unearned premiums)	429	1	51	215	21	142	1	0
Underwriting expenditure	5,725	1,461	457	2,665	85	1,587	1	-531
Operating expenses	934	250	62	285	44	129	143	21
Interest expenses	259	72	9	30	24	4	2	119
Other	17	-	0	-0	-	0	0	17
Total underlying expenditure	6,935	1,783	527	2,979	153	1,721	146	-373
Underlying result before tax	242	44	78	183	69	96	10	-238
Taxation	13	-14	19	41	15	22	12	-81
Minority interests	3	1	4	-	2	0	1	-4
Underlying net result	227	58	56	142	53	74	-2	-152
Net gains/losses on divestments	8	-	3	-1	-7	-	-	13
Net results from divested units	24	-	-	9	2	13	-	-1
Special items after tax	-68	-19	-2	-8	-	-26	-13	-0
Net result	191	39	57	143	47	61	-15	-140
New business figures								
Single premiums	2,964	487	134	1,715	281	346		
Annual premiums	716	88	84	265	76	203		
New sales (APE)	1,013	137	98	437	104	237		
Other key figures								
Employees (FTEs, end of period)	36,963	8,824	3,913	8,526	6,718	6,129	2,792	

INSURANCE 3.1 PROFIT AND LOSS - 1Q2010

1Q2010								
In EUR million	Total Insurance	Insurance Benelux	Insurance CRE	Insurance US	Insurance Lat. Am.	Insurance Asia/Pacific	ING IM	Corporate Line
Gross premium income	8,262	2,997	542	3,066	32	1,619	-	6
Commission income	432	-3	36	103	88	4	203	1
Total investment and other income	1,236	802	100	377	76	202	6	-316
Total underlying income	9,930	3,797	678	3,546	196	1,824	209	-310
Reinsurance and retrocession premiums	563	53	23	438	7	110	-	-68
Net benefits Life insurance for risk company and Non-Life claims incurred	5,965	1,368	394	3,303	42	830	0	28
Changes in Life insurance provisions for risk company	633	907	64	-573	-15	450	-	-201
Result sharing and rebates	613	544	7	21	-	42	-	-0
Change in deferred acquisition costs	-204	-31	0	-113	-8	-42	0	-10
Other underwriting expenditure (incl. change in provision unearned premiums)	917	487	44	184	23	178	1	1
Underwriting expenditure	8,487	3,328	531	3,259	50	1,569	1	-251
Operating expenses	943	241	63	295	45	119	160	21
Interest expenses	215	41	13	20	22	1	-0	129
Other	16	0	-	0	-	-	0	16
Total underlying expenditure	9,661	3,610	607	3,573	117	1,688	161	-84
Underlying result before tax	269	186	71	-27	79	136	49	-225
Taxation	160	46	16	79	13	38	13	-44
Minority interests	1	-1	2	-	1	0	0	-2
Underlying net result	108	142	53	-105	65	98	36	-179
Net gains/losses on divestments	-2	-	-	-2	-	-	-	-
Net results from divested units	-1	-	-	-	-1	-	-	-
Special items after tax	-22	-2	-4	-6	-	-	-3	-7
Net result	84	140	48	-112	64	98	33	-186
New business figures								
Single premiums	3,153	658	171	1,702	478	143		
Annual premiums	926	90	82	307	98	349		
New sales (APE)	1,242	156	100	478	145	363		
Other key figures								
Employees (FTEs, end of period)	34,660	8,210	3,524	8,203	6,194	5,446	3,040	

INSURANCE 3.2 MARGIN ANALYSIS - 2Q2010

2Q2010								
In EUR million	Total Insurance	Insurance Benelux	Insurance CRE	Insurance US	Insurance Lat. Am.	Insurance Asia/Pacific	ING IIM	Corporate Line
Margin analysis								
Investment margin	367	141	18	173	23	12	1	
Fees and premium based revenues	1,212	140	131	286	97	335	222	
Technical margin	177	46	31	52	8	41	-	
Income non-modelled life business	30	8	4	-0	0	18	-0	
Life & ING IM operating income	1,787	334	184	512	128	406	223	
Administrative expenses	798	121	61	258	56	112	189	
DAC amortisation and trail commissions	428	50	50	132	20	175	1	
Life & ING IM expenses	1,226	172	111	391	75	287	190	
Life & ING IM operating result	561	163	74	121	53	118	33	
Non-life operating result	69	48	1	-	19	1		
Corporate line operating result	-212							-212
Operating result	419	210	75	121	72	120	33	-212
Gains/losses and impairments	-143	-59	-19	-84	0	13	5	-0
Revaluations	269	7	-	286	0	-4	3	-23
Market & other impacts	-660	110	-	-795	-	-12	-	37
Underlying result before tax	-115	268	56	-472	73	117	41	-198
Key figures								
Gross premium income	6,796	1,600	522	3,020	37	1,609		8
Administrative expenses / operating income (Life & ING IM)	44.7%	36.2%	33.2%	50.4%	43.8%	27.6%	84.8%	
Life general account assets (end of period, in EUR billion)	167	60	8	73	3	22		
Investment margin / Life general account assets (four quarter rolling average, in bps)	83	69	95	103	260	17		
Prov. for life insurance & investm. contracts for risk policyholder (in EUR billion, end of period)	117.0	22.8	3.4	68.7	0.1	21.9		
Net production Client balances (in EUR billion)	-3.8	-0.3	0.4	-1.4	0.4	0.5	-3.4	
Client balances (end of period, in EUR billion)	435.6	69.9	25.5	134.4	44.1	42.7	119.0	
Administrative expenses (total)	918	215	62	258	56	113	189	25

INSURANCE 3.2 MARGIN ANALYSIS - 2Q2009

2Q2009								
In EUR million	Total Insurance	Insurance Benelux	Insurance CRE	Insurance US	Insurance Lat. Am.	Insurance Asia/Pacific	ING IIM	Corporate Line
Margin analysis								
Investment margin	356	152	20	161	15	2	6	
Fees and premium based revenues	1,055	141	130	280	75	253	176	
Technical margin	300	126	46	79	3	45	-	
Income non-modelled life business	25	8	3	0	-5	19	0	
Life & ING IM operating income	1,737	428	200	521	88	319	181	
Administrative expenses	722	148	58	227	44	102	143	
DAC amortisation and trail commissions	387	53	57	121	12	143	1	
Life & ING IM expenses	1,109	201	115	348	56	245	143	
Life & ING IM operating result	628	227	84	173	32	74	38	
Non-life operating result	70	54	-0	-	15	1		
Corporate line operating result	-216							-216
Operating result	482	281	84	173	48	75	38	-216
Gains/losses and impairments	-34	-26	-6	-13	-1	17	1	-6
Revaluations	-305	-293	-	92	22	-2	-29	-96
Market & other impacts	100	82	-	-68	-	6	-	80
Underlying result before tax	242	44	78	183	69	96	10	-238
Key figures								
Gross premium income	7,192	1,680	486	3,342	52	1,625		7
Administrative expenses / operating income (Life & ING IM)	41.6%	34.6%	29.0%	43.6%	50.0%	32.0%	79.0%	
Life general account assets (end of period, in EUR billion)	144	54	7	61	5	16		
Investment margin / Life general account assets (four quarter rolling average, in bps)	101	90	130	130	125	2		
Prov. for life insurance & investm. contracts for risk policyholder (in EUR billion, end of period)	100.5	18.0	2.8	54.7	0.1	24.9		
Net production Client balances (in EUR billion)	-2.6	0.1	0.4	-1.0	0.3	0.7	-3.2	
Client balances (end of period, in EUR billion)	391.4	66.0	21.0	113.5	33.3	47.6	109.9	
Administrative expenses (total)	843	246	60	227	44	102	143	21

INSURANCE 3.2 MARGIN ANALYSIS - 1Q2010

1Q2010								
In EUR million	Total Insurance	Insurance Benelux	Insurance CRE	Insurance US	Insurance Lat. Am.	Insurance Asia/Pacific	ING IIM	Corporate Line
Margin analysis								
Investment margin	329	98	17	188	15	9	2	
Fees and premium based revenues	1,200	167	123	293	92	321	204	
Technical margin	182	54	36	60	6	27	-	
Income non-modelled life business	32	14	3	0	0	14	-0	
Life & ING IM operating income	1,744	334	179	541	113	371	206	
Administrative expenses	757	150	61	246	45	96	160	
DAC amortisation and trail commissions	434	65	46	146	15	162	1	
Life & ING IM expenses	1,191	215	106	392	60	257	161	
Life & ING IM operating result	552	119	73	148	53	114	45	
Non-life operating result	48	32	2	-	13	1		
Corporate line operating result	-185							-185
Operating result	415	151	75	148	66	115	45	-185
Gains/losses and impairments	-200	-10	-4	-206	0	15	5	1
Revaluations	53	-21	-	94	12	0	-1	-31
Market & other impacts	0	66	-	-63	-	6	-	-10
Underlying result before tax	269	186	71	-27	79	136	49	-225
Key figures								
Gross premium income	8,262	2,997	542	3,066	32	1,619		6
Administrative expenses / operating income (Life & ING IM)	43.4%	44.9%	34.1%	45.5%	39.8%	25.9%	77.7%	
Life general account assets (end of period, in EUR billion)	153	58	8	64	3	20		
Investment margin / Life general account assets (four quarter rolling average, in bps)	84	72	99	104	199	13		
Prov. for life insurance & investm. contracts for risk policyholder (in EUR billion, end of period)	115.0	22.7	3.6	68.1	0.1	20.5		
Net production Client balances (in EUR billion)	-5.1	0.7	0.3	-1.3	0.6	0.1	-5.4	
Client balances (end of period, in EUR billion)	426.1	69.8	26.8	128.7	40.7	39.1	121.1	
Administrative expenses (total)	870	239	62	246	45	96	160	21

INSURANCE 3.3 CLIENT BALANCES: TOTAL LIFE & ING IM - 2Q2010

2Q2010							
In EUR billion	Total Insurance	Insurance Benelux	Insurance CRE	Insurance US	Insurance Latin America	Insurance Asia/Pacific	ING IM
Client Balances included on Balance Sheet							
Beginning of period	245.2	69.8	10.7	123.9	0.7	39.0	1.1
Deposits	5.9	1.2	0.5	2.5	0.0	1.7	-0.1
Withdrawals / Benefits	-7.4	-1.6	-0.5	-4.1	-0.0	-1.2	-0.0
Net production	-1.6	-0.3	-0.0	-1.6	-0.0	0.5	-0.1
Acquisition / Divestments / Transfers	0.0	-	0.0	-	-	-	-
Market performance / Interest credited	-5.4	0.4	-0.1	-4.7	0.0	-1.1	0.1
FX impact and other	15.8	-	-0.3	11.8	0.0	4.1	0.1
End of period	254.0	69.9	10.3	129.3	0.7	42.5	1.2
Off Balance Sheet Institutional Asset Management¹⁾							
Beginning of period	73.6	-	-	1.3	-	-	72.4
Deposits	6.6	-	-	0.1	-	-	6.5
Withdrawals / Benefits	-8.6	-	-	0.0	-	-	-8.7
Net production	-2.1	-	-	0.1	-	-	-2.2
Acquisition / Divestments / Transfers	-1.5	-	-	-	-	-	-1.5
Market performance / Interest credited	-1.0	-	-	-0.0	-	-	-1.0
FX impact and other	4.7	-	-	0.1	-	-	4.6
End of period	73.7	-	-	1.4	-	-	72.3
Off Balance Sheet Pension and Mutual Funds business²⁾							
Beginning of period	107.3	-	16.1	3.6	40.0	0.2	47.5
Deposits	8.3	-	0.7	0.2	1.6	0.0	5.9
Withdrawals / Benefits	-8.5	-	-0.2	-0.1	-1.2	-0.0	-6.9
Net production	-0.1	-	0.4	0.1	0.4	0.0	-1.1
Acquisition / Divestments / Transfers	-0.0	-	-0.0	-	-	-	-
Market performance / Interest credited	-3.6	-	-0.3	-0.4	0.2	-0.0	-3.0
FX impact and other	4.4	-	-0.9	0.4	2.8	0.0	2.2
End of period	108.0	-	15.2	3.6	43.3	0.2	45.6
Total Client Balances							
Beginning of period	426.1	69.8	26.8	128.7	40.7	39.1	121.0
Deposits	20.7	1.2	1.2	2.8	1.6	1.7	12.2
Withdrawals / Benefits	-24.5	-1.6	-0.7	-4.2	-1.2	-1.2	-15.6
Net production	-3.8	-0.3	0.4	-1.4	0.4	0.5	-3.4
Acquisition / Divestments / Transfers	-1.5	-	0.0	-	-	-	-1.5
Market performance / Interest credited	-10.1	0.4	-0.4	-5.2	0.2	-1.1	-3.9
FX impact and other	24.8	-	-1.2	12.3	2.8	4.1	6.9
End of period	435.6	69.9	25.5	134.4	44.1	42.7	119.0

1) Off Balance Sheet Institutional Asset Management includes third party assets under management on behalf of institutional clients.

2) Off Balance Sheet Pension and Mutual Funds business includes third party assets under management on behalf of retail clients and defined contribution pension fund assets under management where the individual member is the end client.

INSURANCE 3.4 ADDITIONAL INFORMATION: KEY FIGURES BY COUNTRY

Insurance: Gross written premiums by country			
In EUR million	2Q2010	2Q2009	1Q2010
Netherlands	1,122	1,360	2,657
Belgium / Luxembourg	478	320	341
Insurance Benelux	1,600	1,680	2,997
Poland	124	96	129
Czech Republic	82	88	87
Hungary	68	65	68
Spain	113	101	139
Other	135	136	119
Insurance CRE	522	486	542
Mexico	0	0	0
Chile	37	52	32
Peru	-	-	-
Other Latin America	0	-0	-0
Insurance Latin America	37	52	32
Japan	392	664	474
Malaysia	177	133	138
South Korea	811	663	793
Rest of Asia	229	166	214
Insurance Asia/Pacific	1,609	1,625	1,619

Insurance: Underlying result before tax by country			
In EUR million	2Q2010	2Q2009	1Q2010
Netherlands	314	44	175
Belgium / Luxembourg	-46	0	11
Insurance Benelux	268	44	186
Poland	36	38	34
Czech Republic	12	14	13
Hungary	13	11	9
Spain	-12	7	4
Other	6	9	11
Insurance CRE	56	78	71
Mexico	24	17	22
Chile	13	18	29
Peru	5	12	9
Other Latin America	31	22	19
Insurance Latin America	73	69	79
Japan	29	21	58
Malaysia	22	17	16
South Korea	71	65	61
Rest of Asia	-4	-7	2
Insurance Asia/Pacific	117	96	136

INSURANCE 3.4 ADDITIONAL INFORMATION: KEY FIGURES BY COUNTRY

Insurance: New sales (APE) by country			
In EUR million	2Q2010	2Q2009	1Q2010
Netherlands	67	103	116
Belgium / Luxembourg	64	33	40
Insurance Benelux	131	137	156
Poland	27	28	35
Czech Republic	7	8	5
Hungary	10	11	10
Spain	13	14	20
Other	27	37	30
Insurance CRE	85	98	100
Mexico	88	53	80
Chile	46	37	44
Peru	6	5	5
Other Latin America	18	9	16
Insurance Latin America	158	104	145
Japan	125	70	150
Malaysia	33	19	18
South Korea	112	107	139
Rest of Asia	60	41	56
Insurance Asia/Pacific	330	237	363

INSURANCE 3.5 ADDITIONAL INFORMATION: NON-LIFE INSURANCE BENELUX

Non-life insurance Benelux			
	2Q2010	2Q2009	1Q2010
Combined ratio	104.1%	108.4%	104.8%
Claims ratio	67.8%	66.5%	69.3%
Expense ratio	36.3%	41.9%	35.4%

Gross premiums by line of business			
In EUR million	2Q2010	2Q2009	1Q2010
Fire	91	92	145
Marine & Aviation	3	4	12
Motor	61	61	111
Health	1	1	1
Income/Accident	130	137	423
Miscellaneous	31	33	89
Indirect business	1	2	1
Total	317	331	781

Underlying result before tax by line of business			
In EUR million	2Q2010	2Q2009	1Q2010
Fire	14	-3	6
Marine & Aviation	2	-0	0
Motor	-15	-9	-13
Health	-0	-0	-0
Income/Accident	47	21	32
Miscellaneous	5	18	3
Indirect business	2	4	-0
Total	54	30	29

INSURANCE 3.6.1 ADDITIONAL INFORMATION: INSURANCE US

Operating result before tax ¹⁾			
In EUR million	2Q2010	2Q2009	1Q2010
Retirement			
Retirement plans	58	72	68
Individual retirement	9	23	10
Insurance			
Individual Life	29	75	61
Employee Benefits	21	28	3
Operating result from ongoing businesses (CFX)	118	199	142
Closed blocks and other			
Legacy variable annuity	18	1	10
Financial products	-7	-12	-9
Other	-8	-3	17
Operating result (CFX)	121	184	160
FX impact	-	-12	-12
Operating result (HFX)	121	173	148
Gains/losses and impairments	-84	-13	-206
Revaluations	286	92	94
Market & other impacts	-795	-68	-63
Underlying result before tax (HFX)	-472	183	-27

1) Current FX: Average FX 2Q2010

Gross premiums ¹⁾			
In EUR million	2Q2010	2Q2009	1Q2010
Retirement			
Retirement plans	1,509	1,413	1,621
Individual retirement	429	589	405
Insurance			
Individual Life	356	358	372
Employee Benefits	246	273	251
Total gross premiums from ongoing businesses (CFX)	2,539	2,633	2,648
Closed blocks and other			
Legacy variable annuity	158	578	315
Financial products	1	1	0
Other	322	355	344
Total (CFX)	3,020	3,567	3,308
FX impact	-	-225	-241
Total (HFX)	3,020	3,342	3,066

1) Current FX: Average FX 2Q2010

Operating expenses ¹⁾			
In EUR million	2Q2010	2Q2009	1Q2010
Retirement			
Retirement plans	146	139	150
Individual retirement	33	20	31
Insurance			
Individual life	65	60	65
Employee benefits	34	30	35
Total expenses from ongoing businesses (CFX)	277	248	281
Closed blocks and other			
Legacy variable annuity	24	37	28
Financial products	2	4	3
Other	8	15	5
Total (CFX)	311	304	318
FX impact	-	-19	-23
Total (HFX)	311	285	295

1) Current FX: Average FX 2Q2010

INSURANCE 3.6.2 ADDITIONAL INFORMATION: INSURANCE US

New business sales (US basis at CFX) ^{1, 2}			
In EUR million	2Q2010	2Q2009	1Q2010
Retirement			
Retirement plans			
Full service plans	662	596	759
Recordkeeping plans	497	2,107	360
Stable value	1,877	172	355
Individual retirement			
Fixed annuity	396	557	375
Rollover variable annuity	1	-	-
Individual retirement accounts	297	110	184
Insurance			
Individual life			
Universal / Variable	20	19	19
Term	24	34	21
Employee benefits	23	19	118

Annual premium equivalent (APE) new business sales ^{1, 2}			
In EUR million	2Q2010	2Q2009	1Q2010
Retirement			
Retirement plans			
Full service plans	208	256	234
Recordkeeping plans	-	-	-
Stable value	188	17	36
Individual retirement			
Fixed annuity	40	56	37
Rollover variable annuity	-	-	-
Individual retirement accounts	30	9	18
Insurance			
Individual life			
Universal/Variable	20	19	19
Term	24	34	21
Employee benefits	23	19	118
Total ongoing business (CFX)	532	410	484
FX impact	-	-26	-35
Total ongoing business (HFX)	532	384	449
Closed Block (HFX)	13	53	29
Total (HFX)	544	437	478

1) New business sales (US basis) are presented in a manner consistent with other US companies and the calculation varies by product. Retirement plan sales represent initial deposits for the first twelve months for products issued by ING insurance companies (full service plans) and for products issued by ING non-insurance companies (recordkeeping plans). Annual premium equivalent new business sales ("APE") represent 10% of single premium new sales and 100% of annual premiums on new sales for insurance company products only, therefore there is no APE reported for recordkeeping plans. For full service retirement plans, single premiums represents the initial deposit (takeover assets) and the annual premiums represents new deposits for the first twelve months after the initial sale.

2) Current FX: Average FX 2Q2010

INSURANCE 3.6.3 ADDITIONAL INFORMATION: INSURANCE US

Account value rollforward: Retirement (2Q2010)

In EUR million	Total Retirement	Retirement plans - Full Service Plans	Individual Fixed Annuity	Individual Other
Beginning of period	71,701	51,434	16,477	3,790
Deposits	2,321	1,720	413	188
Withdrawals/Benefits	-2,140	-1,588	-481	-71
Net flows	181	132	-69	118
Market performance/interest credited	-2,347	-2,551	232	-28
FX impact and other	6,893	4,905	1,614	374
End of period	76,427	53,919	18,254	4,254

Account value rollforward: Closed blocks (2Q2010)

In EUR million	Total Closed Blocks	Variable Annuity	Financial Products
Beginning of period	42,256	35,249	7,007
Deposits	156	154	2
Withdrawals/Benefits	-1,463	-752	-711
Net flows	-1,308	-598	-710
Market performance/interest credited	-2,735	-2,776	41
FX impact and other	3,935	3,283	653
End of period	42,148	35,157	6,991

Deferred Acquisition Costs and Value of Business Acquired (2Q2010)

In EUR million	Total	Retirement	Insurance	Closed Blocks and Other
Beginning of period	8,061	2,563	2,757	2,741
Capitalisation	174	82	85	7
Amortisation	-1,065	-51	-60	-953
Adjustment for unrealised gains (losses)	-512	-200	-61	-251
FX impact and other	722	242	267	212
End of period	7,380	2,636	2,989	1,756

INSURANCE 3.6.4 ADDITIONAL INFORMATION: INSURANCE US

Margin Analysis - Insurance US On-Going Business¹⁾

In EUR million	2Q2010	2Q2009	1Q2010
Investment margin	193	190	211
Fees and premium based revenues	262	254	266
Technical margin	48	77	50
Operating income	503	522	528
Administrative expenses	228	198	235
DAC amortisation and trail commissions	157	125	151
Life expenses	385	323	386
Operating result (CFX)	118	199	142
FX impact	-	-13	-10
Operating result (HFX)	118	186	132
Non-operating volatile items	20	18	-116
Underlying result before tax (HFX)	139	204	16

1) Current FX: Average FX 2Q2010

Margin Analysis - Insurance US Closed Block and Other¹⁾

In EUR million	2Q2010	2Q2009	1Q2010
Investment margin	-20	-18	-8
Fees and premium based revenues	24	45	50
Technical margin	4	7	14
Operating income	8	34	55
Administrative expenses	31	45	31
DAC amortisation and trail commissions	-25	4	7
Life expenses	6	48	37
Operating result (CFX)	3	-14	18
FX impact	-	1	-1
Operating result (HFX)	3	-13	17
Non-operating volatile items	-613	-7	-59
Underlying result before tax (HFX)	-610	-20	-43

1) Current FX: Average FX 2Q2010

INSURANCE 3.7 ADDITIONAL INFORMATION: ING IM

ING IM: Assets under Management (AUM) and Assets under Administration (AUA)

In EUR billion	2Q2010	2Q2009	1Q2010
Proprietary (general account assets)	147.7	122.4	132.6
Retail	142.0	116.7	142.0
Institutional	86.7	83.2	87.0
Total Assets under Management	376.4	322.3	361.6
Assets under Administration	90.2	75.0	85.0

ING IM: AUM by geographic region (managed view)

In EUR billion	2Q2010	2Q2009	1Q2010
IIM Europe	149.5	130.6	148.4
IIM Americas	168.5	138.8	154.9
IIM Asia/Pacific	58.4	52.8	58.4
Total	376.4	322.3	361.6

ING IM: AUM by investor category and Investor class (2Q2010)

In EUR billion	Proprietary	Retail	Institutional	Total
Equity	7.8	71.7	27.5	107.1
Fixed income	135.5	58.6	55.4	249.5
Money Market	4.4	11.6	3.8	19.8
Total	147.7	142.0	86.7	376.4

ING IM: AUM rollforward by geographic region (2Q2010)

In EUR billion	Proprietary	Retail	Institutional	Total
Beginning of period	132.6	142.0	87.0	361.6
Net inflow	-0.4	-2.6	-0.7	-3.7
Acquisition/ Divestments	1.0	-0.8	0.0	0.2
Market performance	6.1	-3.3	-2.7	0.1
FX impact and other	8.5	6.7	3.1	18.2
End of period	147.7	142.0	86.7	376.4

"ING Group's Annual Accounts are prepared in accordance with International Financial Reporting Standards as adopted by the European Union ('IFRS-EU').

In preparing the financial information in this document, the same accounting principles are applied as in the 2009 ING Group Annual Accounts. All figures in this document are unaudited. Small differences are possible in the tables due to rounding. "

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could

cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation:

(1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) the implementation of ING's restructuring plan to separate banking and insurance operations, (4) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit markets generally, including changes in borrower and counterparty creditworthiness, (5) the frequency and severity of insured loss events, (6) changes affecting mortality and morbidity levels and

trends, (7) changes affecting persistency levels, (8) changes affecting interest rate levels, (9) changes affecting currency exchange rates, (10) changes in general competitive factors, (11) changes in laws and regulations, (12) changes in the policies of governments and/or regulatory authorities, (13) conclusions with regard to purchase accounting assumptions and methodologies, (14) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, and (15) ING's ability to achieve projected operational synergies. ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.