Global systemically important bank indicators

The Basel Committee on Banking Supervision (Basel Committee) has established a number of indicators that help determine whether a bank can be classified as a Global Systemically Important Bank, or G-SIB. Banks that meet the criteria are subject to additional supervisory requirements aimed at mitigating systemic risk in the financial system.

The guidance for the 12 indicators used by the Basel Committee to classify a bank as systemically important was updated in December 2015.

Until 2014, the size indicators were reported for ING Bank N.V., which has been changed to ING Groep N.V. for the 12 size indicators as at 31 December 2015 as displayed in the table below. These size indicators are unaudited and based on management's current views and assumptions of the assessment methodology and instructions of governments and/or regulatory authorities for the data collection exercise. Furthermore, these size indicators are subject to amendment due to changes in management's views as well as changes in laws, regulations, policies and guidance of governments and/or regulatory authorities with respect to a.o. the assumptions and methodologies used.

Category	**Individual indicator**	**Value (in € mln)**
Size	Total exposures as defined for use in the Basel III leverage ratio	1,097,869
Interconnectedness	Intra-financial system assets	148,362
	Intra-financial system liabilities	137,913
	Securities outstanding	197,584
Substitutability/financial institution infrastructure	Payments activity	21,107,559
	Assets under custody	163,892
	Underwritten transactions in debt and equity markets	20,757
Complexity	Notional amount of over-the-counter (OTC) derivatives	3,811,793
	Trading and available-for-sale securities minus HQLA	14,043
	Level 3 assets	2,345
Cross-jurisdictional activity	Cross-jurisdictional claims	525,799
	Cross-jurisdictional liabilities	440,817

End-2015 G-SIB Assessment Exercise

General Bank Data

Section 1 - General Information	GSIB	Response
a. General information provided by the relevant supervisory authority:		
(1) Country code	1001	NL
(2) Bank name	1002	ING Groep N.V.
(3) Reporting date (yyyy-mm-dd)	1003	2015-12-31
(4) Reporting currency	1004	EUR
(5) Euro conversion rate	1005	1
(6) Submission date (yyyy-mm-dd)	1006	2016-05-06
b. General Information provided by the reporting institution:		
(1) Reporting unit	1007	1.000.000
(2) Accounting standard	1008	IFRS
(3) Date of public disclosure (yyyy-mm-dd)	1009	2016-04-29
(4) Language of public disclosure	1010	English
(5) Web address of public disclosure	1011	www.ing.com

Size Indicator

Section 2 - Total Exposures	GSIB	Amount in million EUR
a. Derivatives		
(1) Counterparty exposure of derivatives contracts	1012	20.177
(2) Capped notional amount of credit derivatives	1201	3.361
(3) Potential future exposure of derivative contracts	1018	25.575
b. Securities financing transactions (SFTs)		
(1) Adjusted gross value of SFTs	1013	65.497
(2) Counterparty exposure of SFTs	1014	15.786
c. Other assets	1015	898.379
d. Gross notional amount of off-balance sheet items		
(1) Items subject to a 0% credit conversion factor (CCF)	1019	78.444
(2) Items subject to a 20% CCF	1022	24.228
(3) Items subject to a 50% CCF	1023	103.561
(4) Items subject to a 100% CCF	1024	4.623
e. Regulatory adjustments	1031	7.456
f. Total exposures indicator (Total exposures prior to regulatory adjustments) (sum of items 2.a.(1) thorough 2.c, 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.5 times 2.d.(3), and 2.d.(4))	1103	1.097.869

Interconnectedness Indicators

Section 3 - Intra-Financial System Assets	GSIB	Amount in million EUR
a. Funds deposited with or lent to other financial institutions	1033	44.699
(1) Certificates of deposit	1034	552
b. Unused portion of committed lines extended to other financial institutions	1035	25.215
c. Holdings of securities issued by other financial institutions:		
(1) Secured debt securities	1036	6.515
(2) Senior unsecured debt securities	1037	28.289
(3) Subordinated debt securities	1038	823
(4) Commercial paper	1039	146
(5) Equity securities	1040	8.948
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	1041	4.485
d. Net positive current exposure of securities financing transactions with other financial institutions	1042	11.228
e. Over-the-counter derivatives with other financial institutions that have a net positive fair value:		
(1) Net positive fair value	1043	9.708
(2) Potential future exposure	1044	17.276
f. Intra-financial system assets indicator (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))	1045	148.362

Section 4 - Intra-Financial System Liabilities	GSIB	Amount in million EUR
a. Funds deposited by or borrowed from other financial institutions:		
(1) Deposits due to depository institutions	1046	34.526
(2) Deposits due to non-depository financial institutions	1047	64.621
(3) Loans obtained from other financial institutions	1105	0
b. Unused portion of committed lines obtained from other financial institutions	1048	0
c. Net negative current exposure of securities financing transactions with other financial institutions	1049	4.116
d. Over-the-counter derivatives with other financial institutions that have a net negative fair value:		
(1) Net negative fair value	1050	14.527
(2) Potential future exposure	1051	20.123
e. Intra-financial system liabilities indicator (sum of items 4.a.(1) through 4.d.(2))	1052	137.913

Section 5 - Securities Outstanding	GSIB	Amount in million EUR
a. Secured debt securities	1053	39.635
b. Senior unsecured debt securities	1054	58.044
c. Subordinated debt securities	1055	7.265
d. Commercial paper	1056	10.562
e. Certificates of deposit	1057	24.671
f. Common equity	1058	47.832
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.	1059	9.575
h. Securities outstanding indicator (sum of items 5.a through 5.g)	1060	197.584

Substitutability/Financial Institution Infrastructure Indicators

Section 6 - Payments made in the reporting year (excluding intragroup payments)	GSIB	Amount in million EUR
a. Australian dollars (AUD)	1061	225,763
b. Brazilian real (BRL)	1062	0
c. Canadian dollars (CAD)	1063	204,006
d. Swiss francs (CHF)	1064	1,182,297
e. Chinese yuan (CNY)	1065	216,757
f. Euros (EUR)	1066	6,386,287
g. British pounds (GBP)	1067	3,239,376
h. Hong Kong dollars (HKD)	1068	140,394
i. Indian rupee (INR)	1069	654
j. Japanese yen (JPY)	1070	583,441
k. Swedish krona (SEK)	1071	116,668
l. United States dollars (USD)	1072	8,811,916
m. Payments activity indicator (sum of items 6.a through 6.l)	1073	21,107,559

Section 7 - Assets Under Custody	GSIB	Amount in million EUR
a. Assets under custody indicator	1074	163,892

Section 8 - Underwritten Transactions in Debt and Equity Markets	GSIB	Amount in million EUR
a. Equity underwriting activity	1075	1,622
b. Debt underwriting activity	1076	19,135
c. Underwriting activity indicator (sum of items 8.a and 8.b)	1077	20,757

Complexity indicators

Section 9 - Notional Amount of Over-the-Counter (OTC) Derivatives	GSIB	Amount in million EUR
a. OTC derivatives cleared through a central counterparty	1078	2,052,351
b. OTC derivatives settled bilaterally	1079	1,759,442
c. OTC derivatives indicator (sum of items 9.a and 9.b)	1080	3,811,793

Section 10 - Trading and Available-for-Sale Securities	GSIB	Amount in million EUR
a. Held-for-trading securities (HFT)	1081	29,115
b. Available-for-sale securities (AFS)	1082	87,000
c. Trading and AFS securities that meet the definition of Level 1 assets	1083	89,856
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	1084	12,216
e. Trading and AFS securities indicator (sum of items 10.a and 10.b, minus the sum of 10.c and 10.d)	1085	14,043

Section 11 - Level 3 Assets	GSIB	Amount in million EUR
a. Level 3 assets indicator (Assets valued for accounting purposes using Level 3 measurement inputs)	1086	2,345

Cross-Jurisdictional Activity Indicators

Section 12 - Cross-Jurisdictional Claims	GSIB	Amount in million EUR
a. Cross-jurisdictional claims indicator (Total foreign claims on an ultimate risk basis)	1087	525,799

Section 13 - Cross-Jurisdictional Liabilities	GSIB	Amount in million EUR
a. Foreign liabilities (excluding derivatives and local liabilities in local currency)	1088	359,027
(1) Any foreign liabilities to related offices included in item 13.a.	1089	265,730
b. Local liabilities in local currency (excluding derivatives activity)	1090	347,520
c. Cross-jurisdictional liabilities indicator (sum of items 13.a and 13.b, minus 13.a.(1))	1091	440,817