

“ING Procurement Sustainability Standards”

Whereas:

- ING has committed itself to promote the offering of sustainable products and services by enhancing the sustainability of its procurement practice and take into account the environmental and social aspect of the products and services procured;
- Suppliers are an integral part of this value chain;
- ING expects its suppliers to embrace, support and enact, within their sphere of influence, a set of core values in the areas of human rights, labour standards, the environment and anti-corruption;

It is agreed that

1. PRINCIPLES

1.1. Supplier shall adhere to the United Nations Global Compact principles and therefore:

Human Rights

1.1.1 Support and respect the protection of internationally proclaimed human rights;

1.1.2 Is not complicit in human rights abuses;

Labour

1.1.3 Uphold the freedom of association and the effective recognition of the right to collective bargaining;

1.1.4 Eliminate all forms of forced and compulsory labour;

1.1.5 Effectively abolish child labour;

1.1.6 Eliminate discrimination in respect of employment and occupation;

Environment

1.1.7 Support a precautionary approach to environmental challenges and work to limit its environmental impact;

1.1.8 Undertake initiatives to promote greater environmental sustainability;

1.1.9 Encourage the development and diffusion of environmentally friendly technologies;

Anti-Corruption

1.1.10 Work against corruption in all its forms, including extortion and bribery;

Together: the “ING Sustainability Standards”

2. FURTHER CONTRACTUAL TERMS AND POLICIES

2.1. Supplier shall agree to all further reasonable contractual terms and policies incorporating the ING Sustainability Standards if proposed by ING.

3. SUPPLY CHAIN

3.1. Supplier shall procure that all subcontractors and parties within its supply chain will be compliant with the ING Sustainability Standards.

4. MONITORING AND AUDIT

4.1. Supplier shall upon request of ING demonstrate that it complies and has complied with the ING Sustainability Standards.

4.2. Supplier shall establish policies and procedures to raise and deal with (alleged) violations of the ING Sustainability Standards.

4.3. ING is entitled to audit, or have audited by a third party, Supplier's operations, records, processes, procedures, arrangements, standards or other relevant documents to verify compliance by Supplier with the ING Sustainability Standards.

5. REMEDY

5.1. If it is established that Supplier has breached the ING Sustainability Standards, ING shall notify Supplier thereof and grant Supplier a reasonable period to remedy such breach and Supplier shall within thirty days after this notification provide ING with a corrective action plan to remedy such breach.

5.2. If Supplier has not delivered the aforementioned corrective plan and/or has not remedied such breach after the period determined by ING, then ING is entitled to terminate all agreements between Supplier and ING.

REFERENCES

The UN Global Compact's ten principles in the areas of human rights, labour, the environment and anti-corruption enjoy universal consensus and are derived from:

- The Universal Declaration of Human Rights
- The International Labour Organization's Declaration on Fundamental Principles and Rights at Work
- The Rio Declaration on Environment and Development
- The United Nations Convention Against Corruption

More information can be found on <http://www.unglobalcompact.org>