

PRESS RELEASE

Amsterdam, 16 September 2014

Hans van der Noordaa to leave ING to become CEO of Delta Lloyd

Hans van der Noordaa, member of the Management Board Banking will become the Chief Executive Officer of Delta Lloyd N.V. as of 1 January 2015. He will therefore step down from the Board per 1 October 2014.

Hans van der Noordaa was appointed to the Executive Board of ING Group in April 2006 and in 2009 became a member of the Management Board Banking with responsibility for ING's retail banking operations in the Benelux. Hans van der Noordaa's career in financial services spans almost three decades. He joined ING in 1986 and over the years held various management positions within both ING Banking as well as ING Insurance, including CEO of Insurance Europe and Insurance Asia Pacific.

Ralph Hamers, CEO of ING said: "For more than 25 years Hans showed strong dedication to ING, its customers and employees. During these years he contributed to the success of ING when managing both insurance and banking divisions. During the recent years when ING went through trying times, Hans played an important role in the restructuring process and helped setting the future course of the company. I am thankful for his work and wish him well in his new position at Delta Lloyd."

Hans van der Noordaa's responsibilities as a member of the Management Board Banking will be taken over by its vice-chairman, Koos Timmermans. From 1 October 2014, Koos Timmermans will, in addition to his current tasks which include aligning ING Bank's activities and balance sheet with new and upcoming regulation, assume responsibilities for the Bank's operations in the Benelux and ING's sustainability department.

NOTE FOR EDITORS

For further information on ING, please visit www.ing.com. Photos of ING operations, buildings and its executives are available for download at www.flickr.com/photos/inggroup. Footage (B-roll) of ING is available via www.videobankonline.com, or can be requested by emailing info@videobankonline.com. ING presentations are available at www.slideshare.net/ING.

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ING PROFILE

ING is a global financial institution of Dutch origin offering banking services through its operating company **ING Bank** and holding significant stakes in the listed insurers NN Group NV and Voya Financial, Inc. The purpose of **ING Bank** is empowering people to stay a step ahead in life and in business. ING Bank's 53,000 employees offer retail and commercial banking services to customers in over 40 countries.

ING Group shares are listed (in the form of depositary receipts) on the exchanges of Amsterdam (INGA NA, ING.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

Sustainability forms an integral part of ING's corporate strategy, which is evidenced by ING shares being included in the Dow Jones Sustainability Index (Europe and World) and the FTS4Good index.

IMPORTANT LEGAL INFORMATION

Certain of the statements contained in this document are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) consequences of a potential (partial) break-up of the euro, (4) the implementation of ING's restructuring plan to separate banking and insurance operations, (5) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit markets generally, including changes in borrower and counterparty creditworthiness, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations, (14) changes in the policies of governments and/or regulatory authorities, (15) conclusions with regard to purchase accounting assumptions and methodologies, (16) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (17) changes in credit-ratings, (18) ING's ability to achieve projected operational synergies and (19) the other risks and uncertainties detailed in the risk factors section contained in the most recent annual report of ING Groep N.V.

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